Town of Camp Verde Vision Statement
"Camp Verde is welcoming, a safe community, a vibrant economy, thoughtfully growing, and offering an exceptional quality of life."

AGENDA
TOWN OF CAMP VERDE
SPECIAL SESSION
MAYOR AND COUNCIL
473 S. MAIN STREET, SUITE 106
WEDNESDAY, JULY 1, 2026 at 5:00 P.M.

ZOOM MEETING LINK:
https://us02web.zoom.us/j/81150655462?pwd=urgzoo9gOfbsC6xO12FGpQyYYySOAg.1
one Tap Mobile: 1-253-215-878 or 1-346-248-7799
Meeting ID: 811 5065 5462
Passcode: 922090

Note: Council member(s) may attend Council Sessions either in person, by telephone, or internet/video conferencing.

1. **Call to Order**

2. **Roll Call.** Council Members Brian Bolton, Robert Foreman, Robin Godwin, Jessie Murdock, Patricia Seybold, Vice Mayor Wendy Escoffier, and Mayor Marie Moore.

3. **Pledge of Allegiance**

4. **Public Hearing: Discussion, consideration, and possible approval of the FY27 final budget and capital plan.** Staff Resource: Finance Director Michael Showers. Pg. 3

   Staff Comments
   Open Public Hearing
   Close Public Hearing
   Council Discussion

5. **Adjournment**

Note: Upon a public majority vote of a quorum of the Town Council, the Council may hold an executive session, which will not be open to the public, regarding any item listed on the agenda but only for the purpose of discussion or consultation for legal advice with the Town Attorney as permitted by A.R.S. § 38-431.03(A)(3). Any other executive sessions will be separately included on the agenda above if an executive session will be held at the meeting.

Pursuant to A.R.S. §38-431.01 Meetings shall be open to the public - All meetings of any public body shall be public meetings and all persons so desiring shall be permitted to attend and listen to the deliberations and proceedings. All legal action of public bodies shall occur during a public meeting. Pursuant to Town Code, Section 2-3-7.1 the Mayor shall call for a vote of the Council to allow the meeting to continue past the deadline of 10:00 p.m. The Town of Camp Verde Council Chambers is accessible to persons with disabilities. Those with special accessibility or accommodation needs, such as large typeface print, may request these at the Office of the Town Clerk at 928-554-0021.

CERTIFICATION OF POSTING OF NOTICE

The undersigned hereby certifies that a copy of the foregoing notice was duly posted at the Town of Camp Verde and Bashas on June 24, 2026 at 5:00 p.m. in accordance with the statement filed by the Camp Verde Town Council with the Town Clerk

__Leah Rhodes_______

Leah Rhodes, Town Clerk

Agenda Item 4

Town Council
Agenda Information Memorandum

Meeting Date: July 1, 2026

Agenda Item Type:

☐ Consent Agenda	☐ Informational Presentation	☐ Discussion Item
☒ Action/Decision Item	☐ Executive Session Request	☐ Other:

Requesting Departments: Finance **Staff Resource:** Finance Director Mike Showers

Agenda Title: Public Hearing: Discussion, consideration, and possible approval of the FY27 final budget and capital plan.

Attached Documents

- Proposed FY27 Final Budget

Estimated Presentation Time: 5 mins **Estimated Discussion Time:** 5 mins

Reviewed By

☒ Town Manager ☐ Legal ☐ Risk Management ☒ Finance ☐ Other: Dept Heads

Financial Review (if applicable)**:** N/A

- Funding Source / GL Account Number: N/A
- Approved in the FY26 Budget? ☐ Yes ☐ No ☒ N/A ☐ Other:
- Is this an approved CIP Project? ☐ Yes ☐ No ☒ N/A ☐ Other:

Background Information

The FY27 Final Budget document is identical to the proposed FY27 Tentative Budget which was approved by Council on June 17th. Notice of the required public hearing was posted in the local newspaper on June 23rd and June 30th. The approved FY27 Tentative Budget document and public hearing notice were both placed on the Town website on June 17th. Copies of the approved FY27 Tentative Budget are available at the Town Clerk's Office and Library.

Connection to the FY27 Strategic Plan

Supports the Strategic Plan priority of transparent and responsible government by ensuring fiscal accountability, compliance with state budgeting laws, and providing the public with clear insight into the Town's financial planning process.

Question(s) before the Council

- Does Council approve of the FY27 Final Budget?
- Does council have any changes they'd like to make to the budget?

Proposed Motion(s)

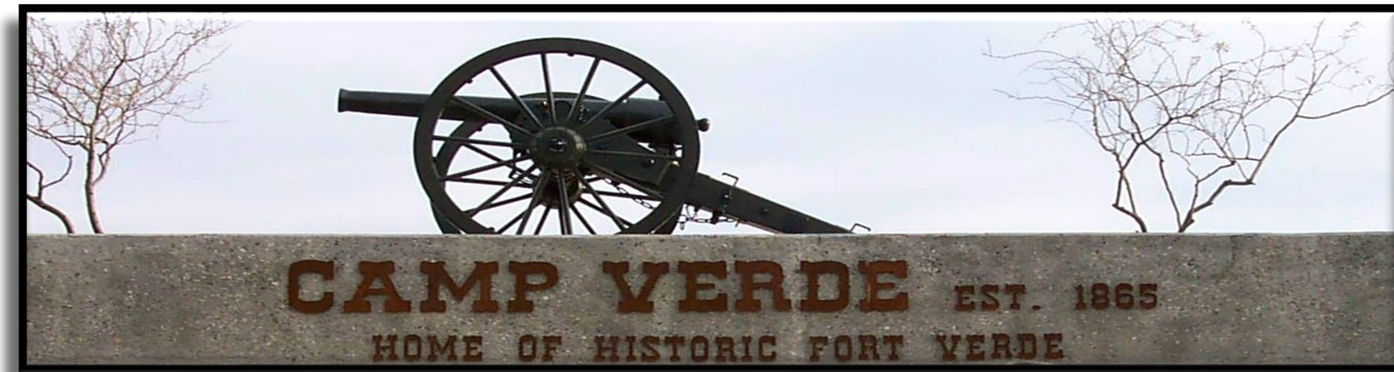
Move to **APPROVE** the FY27 Proposed Final Budget.

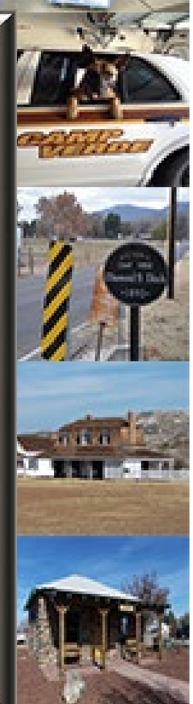
OR

Move to **APPROVE** the FY27 Proposed Final Budget **with the following changes…**

OR

Move to **DENY** the FY27 Proposed Final Budget.

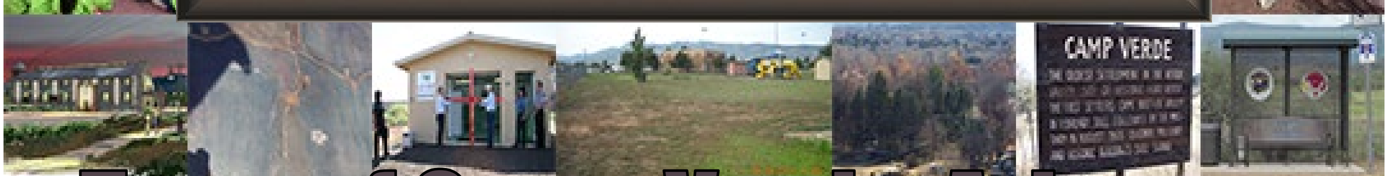




Final Budget

for Fiscal Year

2026-27



Town of Camp Verde, Arizona

473 S Main Street
Camp Verde, AZ 86322
(928) 554-0000
www.campverde.az.gov

The Center Of It All

Table of Contents

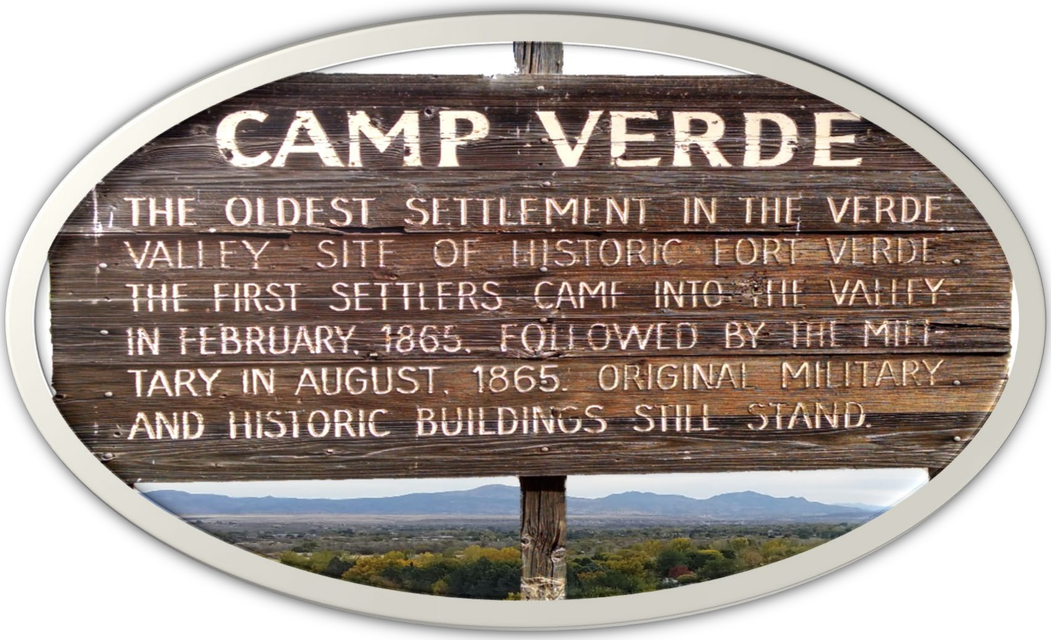
	Page #
Table of Contents	2
Chapter 1: Introduction	5
GFOA Budget Award	6
Budget Summary	7
Budget at a Glance	13
Community Profile	15
Key Officials & Staff	20
Town Organization Chart	21
Staffing Levels	22
Budget Calendar	25
Chapter 2: Financial Structure, Policy & Process	27
Budget Fund Structure	28
Major Funds	29
Department/Fund Relationships	30
Basis of Accounting & Budgeting	31
Fiscal Policy	32
Budget Policy	33
Debt Policy	37
Investment Policy	39
Budget Format Tutorial	44
Chapter 3: Financial Overview	45
Revenue & Expense Summary	46
Budget Overview - by Fund	48
What is Fund Balance?	50
Significant Changes in Fund Balances	51
Revenue Summary	53
Chapter 4: General Fund	57
General Fund Summary	58
Expenditures by Category	59
Operating Transfers	60
General Purpose Revenues	61
General Government Division	63
-Mayor & Council	64
-Town Manager	68

	Page #
Chapter 4: General Fund (Cont'd)	
General Government Division (Cont'd)	
-Clerk	72
-Finance	76
-HR	80
-Risk Management (Discontinued in FY26)	84
-Economic Development	86
-IT	90
-Non Departmental	94
Municipal Court Division	97
-Court	98
Public Works Division	103
-Admin	104
-Engineering	108
-Maintenance	112
-Streets	116
Utilities Division	121
-Stormwater	122
Community Development Division	127
-Community Development	128
Marshal's Office Division	133
-Marshal's Office	134
-Dispatch	138
Library Division	143
-Library	144
Parks & Rec Division	149
-Admin	150
-Events	154
-Pool	158
-Programing	162
-Park Facilities	166
Chapter 5: Capital Project Funds	167
Capital Project Funds Information	168
Capital Improvement Plan 5-year Summary	169
Capital Improvement Projects Fund Summary	175
Capital Improvement Projects Fund	176
Parks Fund	177

Table of Contents (Cont'd)

	Page #
Chapter 6: Special Revenue Funds	179
Special Revenue Funds Information	180
Special Revenue Funds Summary	181
HURF	182
Magistrate	186
Non-Federal Grants	188
Federal Grants	189
CDBG Grant	190
Housing	191
Restricted Use Monies	192
9-1-1	197
ARPA (Fund closed in FY27)	198
Chapter 7: Other Funds	199
Debt Fund	
Summary Listing of Town Debt	200
Debt Limits	203
Debt Service Fund Summary	205
Debt Summary at a Glance	206
Debt Service Fund	207
Debt Schedules	210

	Page #
Chapter 7: Other Funds (Cont'd)	
Enterprise Fund	
Enterprise Funds Summary	217
Wastewater Operations Fund	218
Wastewater 5-year Schedules	222
Wastewater Debt Schedules	225
Water Operations Fund	228
Water 5-year Schedules	232
Water Debt Schedules	235
Agency Fund	
Sanitary District Debt Summary	238
Sanitary District Debt Fund	239
Sanitary District Debt Schedules	240
Chapter 8: Appendix	245
Schedule A - Summary	246
Schedule C - Revenues	247
Schedule D - Interfund Transfers	250
Schedule E - Expenditures by Fund	252
Schedule G - Personnel	253
Glossary	254



Chapter One

Introduction

GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

Town of Camp Verde
Arizona

For the Fiscal Year Beginning

July 01, 2025

Christopher P. Morrill

Executive Director

Budget Summary
Fiscal Year 2026-27

The Town of Camp Verde (Town) is proud to present its annual budget for the fiscal year beginning July 1st, 2026 and ending June 30th, 2027 (FY27). The Town strives to maintain a balanced budget operationally every year. The Town considers a balanced budget one in which all recurring operational expenditures are covered with current year revenues, not reserves. In FY27, the Town has maintained a balanced budget in all 4 operating funds: the General Fund, the HURF Fund, the Wastewater Fund and the Water Fund. The Town has budgeted to use $49,275 of unrestricted reserves from the General Fund to support current year expenses for one-time capital projects in the CIP Fund.

Total Town Budget

The Town's total budgeted expenses for FY27 are $44.2 million. The State of Arizona mandates Annual Expenditure Limitations for all municipalities that are adjusted every year. The limitation for the Town of Camp Verde for FY27 is $30,614,465. After removing estimated exclusions of $24.6 million, the amount of the Town's budgeted expenses subject to the state limitation is just under $14.5 million (see page 246), which is $16.1 million below the limitation amount. Estimated exclusions include items such as debt funding, debt service, grant funded expenditures and depreciation among other items. Total budgeted revenues for the Town are just over $42.2 million. The largest component of this amount is the $13.5 million (32%) in Grants & Donations revenue with Local sales tax revenues ($9.1 million) and State shared revenues ($7.1 million) making up the other significant portions of the Town's total revenues. Together, these three segments make up 70% of the total Town revenues. These amounts are further detailed within the Revenue section starting on page 53 of this report.

General Fund

The General Fund is where the vast majority of Town services are budgeted. For FY27, the General Fund budgeted expenses are $14.2 million, which is a 1.0% increase from FY26's budget. Wages and related expenses decrease 1% from the FY26 budget ($97 thousand) mostly due to a slight reduction in total employment numbers following a formal outside review of total Town staffing. However, the Town has budgeted for a handful of new positions in FY27 as well, many of which are budgeted for mid- or late-year hires. The General Fund FTE count for FY27 drops 1 full FTE (while the Enterprise Funds grow 2 full FTE's). These changes can be seen in more detail in the staffing information provided on page 22 of this report. Wages and related expenses make up 76% of the Town's total General Fund expenditures. Of that roughly $10.8 million, 38% or $4.1 million comes from the Marshal's Office Division for public safety.

General Fund (Cont'd)
Operational expense lines within the General Fund, increase $327 thousand (9.7%) from FY26. The General Government department sees the most significant impact of this increase ($258 thousand). The largest impact comes from $84 thousand that has been set aside for potential merit raises across all departments (including Water, Wastewater and HURF) for later fiscal year consideration. Increases in liability insurance, community outreach, contract labor and election expenses round out the significant growth areas. The largest growth across all Divisions can be found in computer services and software ($100 thousand) and maintenance-related costs ($120 thousand).

The General Fund will transfer $1.85 million to the Debt Service fund and another $681 thousand to various funds for capital projects.

Significant Events

1) **Montezuma Castle Highway Curb, Gutter & Sidewalk Improvement:** This 100% federal grant funded project is the single largest project in the Town's FY27 budget. While the entire project is budgeted for $7.7 million across two years, $5 million of that amount is planned for in FY27. This project will provide curb, gutter and sidewalk improvements along Montezuma Castle Highway running North out of the Town center towards the Town Library building. The Town has not been approved for grant funding yet; however, will continue to seek funding opportunities for this project.

2) **Heritage Pool Renovations:** The Town pool is budgeted to receive $1.3 million of renovations to extend the life of the Heritage Pool complex.

3) **Water System Capital Improvements:** The Town has budgeted for nearly $5.4 million of capital projects within the Water Fund for FY27. This includes $3.5 million for arsenic treatment at two well sites as well as an entirely new replacement well at our main water production location. Further well development and storage capacity creation projects are included in the budget expenditures.

4) **Wastewater Fund Capital Improvements:** While not significantly impacting the FY27 budget ($500 thousand), the Town is moving towards a $17 million sewer main extension project along Highway 260. Final engineering is planned for in FY27 with potential 3-year construction beginning in FY28.

5) **7th Street Sidewalk Improvement:** The Town will begin an $825 thousand NACOG block grant project in FY27, extending further sidewalk improvements along 7th Street.

6) **Annual Road Chip Seal Maintenance:** The Town continues road maintenance programs with chip seal projects in the amount of $800 thousand.

Budget & Strategic Planning

In January of 2024, Town Council and staff joined together to complete the FY25-FY30 Strategic Plan with a corresponding FY25 action plan. In February of 2025 and March of 2026, that plan was updated for project completions in the Action Plan and potential adjustments to the overall goals. The Strategic Plan can be found on the Town's Website at: CampVerde.Az.Gov under the government section. Highlights from the updated plan are listed below:

Core Values

The 8 Core Values of *Accountability, Collaboration, Diversity, Excellence, Integrity, Leadership, Respect and Sustainability* were grouped into the following acronym for simplicity and usability:

Professionalism: Respect & Leadership
Accountability
Community: Collaboration, Diversity & Sustainability
Excellence

The PACE program is an important element within the Town's management philosophy for motivation, direction and acknowledgment.

Focus Areas

Legislative Advocacy

❖ Develop and implement a coordinated legislative advocacy strategy that identifies and prioritizes key issues impacting Camp Verde.
❖ Strengthen relationships with state legislators, agencies, and regional partners by leveraging partnerships.
❖ Pursue cross-jurisdictional collaboration to proactively represent the Town's interests, influence policy outcomes, and expand access to resources.

Infrastructure Capacity

❖ Expand water storage capacity to support current demand and future growth.
❖ Extend and strategically expand the sewer system to support economic development, protect public health, and safeguard environmental resources.
❖ Maintain, repair, and modernize existing utility infrastructure to ensure long-term reliability, efficiency, and service continuity.

Strategic Growth & Economic Vitality

❖ Streamline and modernize the development review process to improve efficiency, predictability, and customer service.
❖ Strengthen targeted business attraction and retention efforts that align with Camp Verde's economic vision and community character.
❖ Proactively market Camp Verde to support economic growth, tourism, and investment opportunities.

Budget & Strategic Planning (Cont'd)

Revenue Stability

- ❖ Implement a centralized grants management program to identify, pursue, and administer external funding opportunities.
- ❖ Strengthen long-term financial sustainability through diversified revenue strategies and proactive financial planning.
- ❖ Explore and leverage public-private partnerships to support strategic infrastructure and community investment.

Workforce Development

- ❖ Improve compensation structures to remain competitive in the regional labor market and attract and retain high-quality employees.
- ❖ Evaluate and enhance employee benefits to support workforce stability, recruitment, and retention.
- ❖ Expand training, professional development, and leadership opportunities to strengthen organizational capacity.

Revenue Assumptions

The Town's $16.8 million of General Fund revenue is broken down into 4 distinct categories: 1) Local taxes at just under $9.1 million, 2) State shared revenues at just under $5.7 million, 3) Departmental revenues at just over $1.15 million and 4) Other miscellaneous revenues at $928 thousand.

Local taxes, at 54% of total General Fund revenue, are the largest contributor to the Town's service delivery. Local tax revenues saw a bit of a slowdown in growth in FY26 dropping from a 6% increase in FY25 to an estimated 3% increase in FY26. The Town is anticipating that same 3% growth in total Local TPT revenues for FY27. The Retail category still has the most significant impact on the Town's Local TPT and makes up $4.6 million of the total FY27 Local TPT budget. Retail is a full 3.7 times higher than the next closest category (Construction) and as such has a dominant effect on the Town's revenue expectations. Current construction and planned development projects are helping to support continued revenue growth.

State shared revenues are the next largest component for General Fund revenues. They are made up of State income taxes ($2.65 million), State sales taxes ($1.9 million) and Vehicle License taxes ($1.1 million). These numbers are estimated by the State each year and we tend to use their estimates as given. Another important piece of State shared revenues are the Highway User Revenue Fees which come from fuel taxes and support the activities within the Town's HURF Fund, which is for streets and related expenses. A more detailed look into FY27 revenues can be found on page 53 of this document.

Economic Outlook & Direction

Camp Verde has been feeling the impact of a slowing state economy and as such is taking a fairly conservative view when projecting future revenues. FY27 is expected to be a slow to moderate growth year for the Town. However, while the economy has been slowing down, it is still growing. The Town expects key projects currently on paper to go into construction throughout FY27 creating revenue growth opportunities in both commercial establishments and population growth.

Expansion of wastewater utilities north along the Highway 260 corridor is still a predominant focus for future business growth. The total project is budgeted at $17.0 million over 4 years in the Capital Plan. Most activity in FY27 is finalizing engineering design for the project with construction taking place over the next 3 years. Securing affordable funding for this project is still in process.

Camp Verde stands at the threshold of a transformative era, defined by a future-focused vision and a commitment to sustainable, vibrant growth. With the anticipated adoption of the 2026 General Plan, our community is codifying a strategic roadmap that balances our rich historical heritage with modern economic ambition. We are actively leaning into an experience-based economy, leveraging our unparalleled natural beauty, outdoor recreation, and unique cultural identity to transform the town into a premier central destination for visitors and residents alike. To turn this vision into reality, the Town is dedicated to fostering a pro-business environment through a streamlined development process, removing traditional barriers to ensure that innovation, commercial expansion, and community-driven projects can move from concept to completion with efficiency. By aligning our infrastructure and development policies with the core goals of the 2026 General Plan, we are creating a resilient, thriving economic landscape that honors our small-town charm while providing the high-quality amenities and professional opportunities that define a modern, growing community.

Camp Verde is a growing community, both residentially and commercially. The Town is focused on the continual improvement of a warm and welcoming environment for families and businesses. Continual improvements to our parks and trails systems, our willingness to work with current and incoming business owners and our desire to provide engaging events for our Town are hallmarks of the direction Camp Verde is moving for its future.

Capital Expenditures

Capital Expenditures are defined as expenses over $5,000 that have a useful life of more than 1 year. Of the $44.2 million of total Town expenses in FY27, $20.6 million of that (47%) is for capital expenditures. Notable expenditures for this current year include:

Wastewater

- $500,000 for engineering on the Highway 260 sewer main extension.
- $700,000 for a Shincci Sludge Dryer and improvements to the septage receiving station.

Water

- $3.5 million for arsenic removal systems at two wells and a new replacement well at the Mongini well site.
- $1.5 million for preliminary stages of new wells, water main replacement and storage tanks.

Capital Expenditures (Cont'd)

Public Works

- $1.3 million for repairs and improvements to the Town's public pool.
- $800,000 for chip seal maintenance on Town streets.
- $825,000 for completion of sidewalk improvements on 7th Street.
- $665,000 for a Verde Lakes Drive sidewalk project.
- $5.0 million for Finnie Flat Road & Montezuma Castle Highway curb, gutter and sidewalk improvements.
- $655,000 for potential projects at the Town's Equestrian Center.

Staffing

Currently, the Town employs approximately 129 full-time and part-time positions as well as nearly 40 seasonal workers. During FY26, the Town eliminated a several mid-level manager positions and combined the Economic and Community Development Directors into one Development Director position. New positions that will be coming on in FY27 include the return of the Deputy Town Manager (which was eliminated last year) and a Grants Coordinator, both in the Town Managers department. Both the Maintenance and Water departments will be picking up 2 new staff in their departments, in Grounds Maintenance Workers and Water Operators. The Town in total is budgeted to increase one full FTE in FY27.

The Marshal's Office is the predominate driver of wages in the Town with 38% of the total wages and benefits in the General Fund and 32% of all Town wages and benefits. The Marshal's office has 25 sworn officers on staff (including the Town Marshal) and maintains a fully functioning 911 call center. While the Marshal's department drops 1.5 FTE's this year, they still pickup one new sworn officer position for FY27 which will bring the total sworn officer number to 26 employees. A detailed look at staffing levels can be found on page 22 of this document.

Distinguished Budget Presentation Award

The Town of Camp Verde received the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award for the eleventh straight year for its FY26 budget. This award is presented to government entities that meet and exceed various criteria with the presentation of their budget.

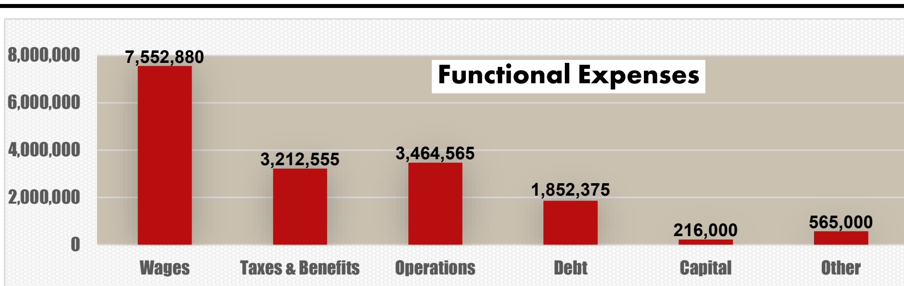
Town of Camp Verde
FY27 General Fund Budget at a Glance

Inflows

Source	2025-26 BUDGET	2025-26 ESTIMATED	2026-27 BUDGET
Local Sales Taxes	8,465,200	6,273,546	9,071,200
Franchise Fees	390,000	118,249	412,000
Intergovernmental Revenues	5,611,800	4,021,415	5,800,750
Licenses & Permits	451,800	235,969	402,600
Fines & Forfeitures	133,100	101,320	152,600
Charges for Services	472,760	314,472	438,350
Grants & Donations	21,500	10,350	18,500
Miscellaneous	449,395	351,184	518,100
Net Transfers Into General Fund	0	0	0
Total Funds In	**$ 15,995,555**	**$ 11,426,505**	**$ 16,814,100**

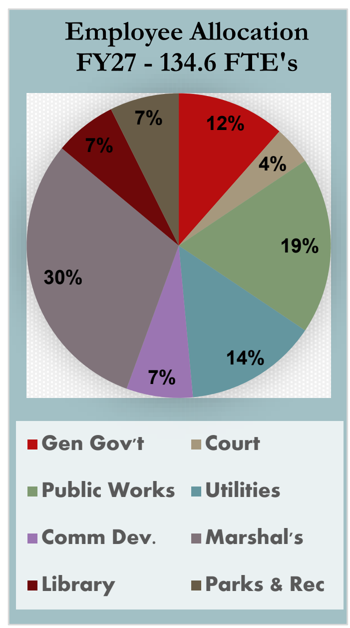
Outflows

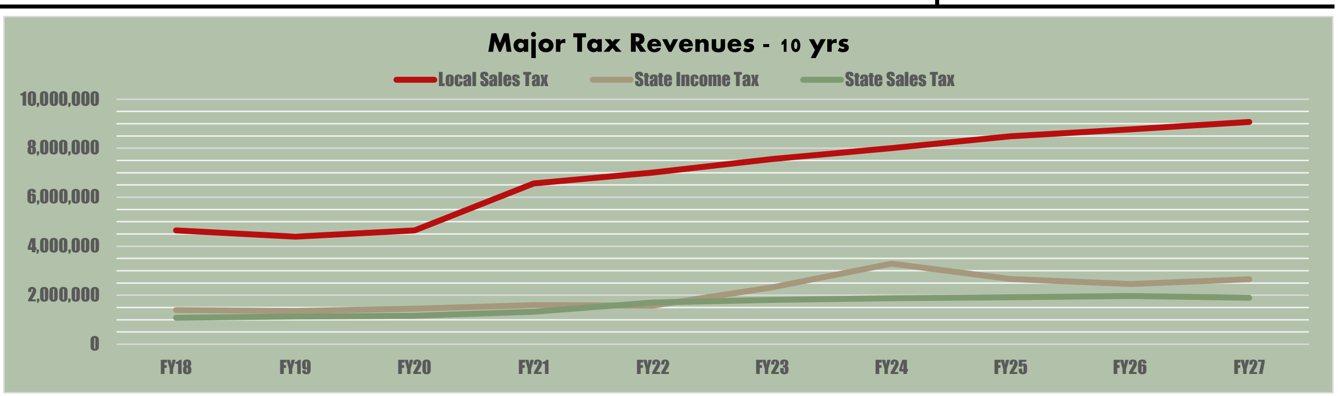
Function	2025-26 BUDGET	2025-26 ESTIMATED	2026-27 BUDGET
General Government	3,972,558	2,920,013	4,287,825
Magistrate Court	504,465	363,729	522,680
Public Works	1,892,078	1,317,319	2,090,955
Utilities	243,870	149,079	29,800
Community Development	1,113,865	686,180	980,255
Marshal's Office	4,639,205	3,367,555	4,621,880
Library	813,380	523,591	675,830
Parks & Rec	848,930	561,231	1,020,775
Transfers Out to Pay Debt	1,724,015	1,312,386	1,852,375
Transfers Out to Park Fund	40,000	0	80,000
Transfers Out to Capital Improv's	823,150	411,575	136,000
Transfers Out to Other Funds	40,000	0	565,000
Total Funds Out	**$ 16,615,517**	**$ 11,612,658**	**$ 16,863,375**
Net Inflows & Outflows	**$ (619,962)**	**$ (186,153)**	**$ (49,275)**
Est'd Reserve Use	**599,100**	**186,153**	**49,275**



General Fund Reserve	
(Rounded to nearest $1000)	
FY23	$5,593,000
FY24	$4,753,000
FY25	$4,787,000
FY26*	$4,601,000
FY27*	$4,552,000
* - Estimated	

Local Sales Tax	
(Rounded to nearest $1000)	
FY23	$7,554,000
FY24	$7,999,000
FY25	$8,488,000
FY26*	$8,770,000
FY27*	$9,071,000
* - Estimated	





Town of Camp Verde
Community Profile

The History

The Town of Camp Verde was incorporated on December 8, 1986. The Town's history, however, begins much earlier. In 1865, families from Prescott made the trek through the Black Hills Mountains to arrive in the area that would come to be known as Camp Verde. Fort Verde, now a state historic park, would be established in 1872 to help keep the peace between Native Americans and the new settlers, though it was eventually vacated in 1890 as the Town of Camp Verde began to take shape.

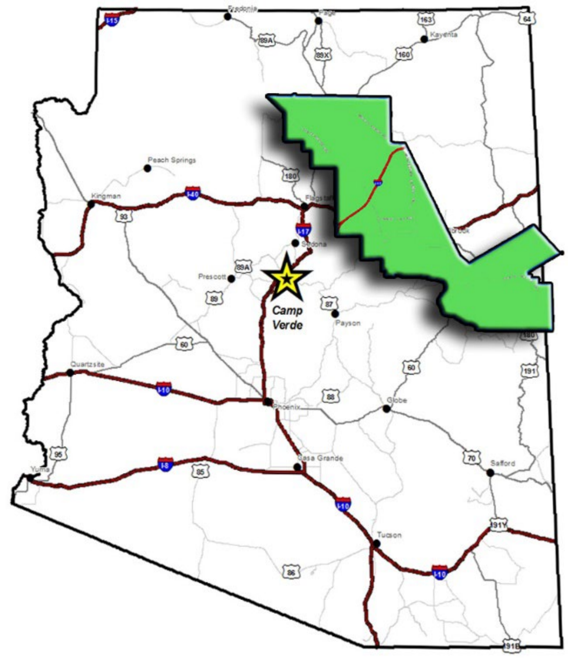
Though Camp Verde saw some prosperity in its early years due to the operation of a salt mine between 1923 and 1933, it remained mostly isolated due to the somewhat treacherous and overall poor road conditions of the area. That changed, however, with the building of the State Route 79 highway in 1961 which would eventually become one of the most highly traveled Interstates in our nation, better known as I-17. With I-17 established as the main thoroughfare from Phoenix to destinations such as Prescott, Sedona and the Grand Canyon, Camp Verde found itself in the center of a main tourist artery. Camp Verde has been slow in its growth over the years, choosing to remain a small, quiet community. This is changing as well, as Camp Verde over the last several years has begun to expand its retail base, most prominently in the area of fantastic locally run restaurants and outdoor recreation.

The community possesses some of the oldest and finest historic resources in the Verde Valley. Camp Verde is one of the few communities in Arizona that have examples of buildings from its entire historic period. Such resources are vibrant links to the past representing the people, processes and events that made the Town what it is today. These resources give Camp Verde a part of its uniqueness and roots. Whether hiking to various local cave dwellings, visiting historic houses, or spending time at either of our state parks, Fort Verde State Park or Montezuma's Castle, you will be emersed in a culture rich in southwestern history.

The Town

Camp Verde has received the distinction of being the community closest to the center of Arizona. Located in Eastern Yavapai County, it is 86 miles North of Phoenix and 50 miles South of Flagstaff. The town boundaries stretch out along 18 miles of the Verde River, covering a total area of 46 square miles. At an elevation of 3,146 feet, the arid climate provides Camp Verde with hot days and cool evenings during the summer months, while winters remain comparatively mild to Arizona's other Northern cities.

Small farms and ranches enhance our rural, western lifestyle. The waterways that meander throughout our quiet community provide an abundance of riverfront properties and recreational opportunities and are a habitat for wildlife, such as bald eagles, hawks, blue heron, beavers and otters. Towering above the valley are majestic mountains that provide a scenic view of unsurpassed beauty.



Camp Verde is predominantly surrounded by US Forrest land which supports the outdoor recreational opportunities in the area. Residents and visitors are able to enjoy outdoor activities such as horseback riding, four wheeling, jeep tours, hiking, biking, camping, canoeing, kayaking and fishing.

Camp Verde plays host to several weekend events throughout the year including Fort Verde Days and Trunk or Treat in October, the Spring Heritage Pecan & Wine Festival in March and Cornfest in July.

The Demographics

While Camp Verde has historically been seen as a retirement dominated community, recent years have seen a much younger and more professional population begin to take root. Camp Verde's population has become quite an eclectic mix of rancher, professional and entrepreneur. Below is a snapshot of Camp Verde families compared to the County and State numbers:

	Camp Verde	Yavapai County	Arizona
Population	12,581	252,552	7,623,818
HS Grad/Equivalent age25+:	88.5%	92.7%	89.4%
Bachelors+, age 25+:	20.2%	30.3%	33.3%
Home Ownership (2017):	76.2%	75.1%	67.4%
Average Value of Homes**	$429,215	$504,090	$423,476
Persons per Household	2.53	2.17	2.53
Median Household Income	$69,203	$69,613	$79,964
% below poverty	15.5%	9.8%	11.7%

*(from census.gov – **Avg home value from Zillow.com)*

The unemployment rate for Yavapai County is currently at 4.4% for April of 2026 (US Bureau of Labor).

The Economy

The local economy has predominantly been made up of small businesses and local owners. However, in recent years, the Town has seen significant commercial growth, including more typical "chain" establishments. The areas close to the freeway are developing quickly as more commercial establishments crop up along this Highway 260 corridor. Our location on I-17 between Sky Harbor airport in Phoenix and major travel destinations to our North, such as Sedona and the Grand Canyon, create an average of over 28,000 vehicles per day (*ADOT 2018*) through Camp Verde. So while Camp Verde still maintains its "small-town" charm throughout most of the Town, the areas closest to I-17 are taking on a more commercialized appearance.

In FY16, the Town saw its first major income growth explosion in local TPT revenues growing $1.05 million (37%). In FY18, the Town had its second major income growth explosion, rising $886 thousand (24%) to $4.64 million. Then, in FY21, the Town's local TPT grew a whopping $1.92 million (41%); its largest single year jump to date. Since FY21, the Town has seen a more normalized growth of 6% to 9%. In the last 5 years, (FY21 – FY25) the town's local TPT revenues have increased 29% ($1.9 million) to nearly $8.5 million, a 6.7% year-over year growth rate). The predominant driver of the local tax revenues is the Retail Sales category which is $4.3 million in FY25. Local TPT revenues are expected to grow by about 3% in FY26 and are budgeted for similar growth in FY27.

Top 10 Employers for the Town as of June 2025

Employer	Employees
Cliff Castle Casino & Hotel	400
Yavapai County	290
Yavapai-Apache Nation	273
Camp Verde School District	233
Town of Camp Verde	162
Rainbow Acres	108
Bashas	103
Goettles High Desert Mechanical	82
The Haven	80
McDonalds	68

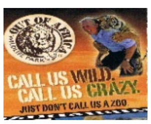
Major Attractions

Montezuma Castle National Monument

Montezuma Castle National Monument features well-preserved cliff-dwellings. They were built and used by the Pre-Columbian Sinagua people, northern cousins of the Hohokam, around 700 AD. It was occupied from approximately 1125-1400 AD, and occupation peaked around 1300 AD. Several Hopi clans trace their roots to immigrants from the Montezuma Castle/Beaver Creek area. When European Americans discovered them in the 1860s, they named them for the Aztec emperor (of Mexico) Montezuma II, due to mistaken beliefs that the emperor had been connected to their construction. Neither part of the monument's name is correct. The Sinaqua dwelling was abandoned 100 years before Montezuma was born and the Dwellings were not a castle. It was more like a "prehistoric high rise apartment complex".

Fort Verde State Historic Park
From 1865 to 1891, U.S. Army officers, doctors, families, enlisted men, and scouts lived in a succession of army bases located in the Verde Valley. Replacing the earlier camps of Lincoln and Verde, Fort Verde became the most established military presence in the Valley. The Fort is best known for its use by General Crook's U.S. Army scouts and soldiers as a base of operation during the Indian Wars of the 1870s and 1880s. Today, visitors can experience three historic house museums, all with period furnishings, that are listed on the National and State Register of Historic Places. The former fort administration building houses the Visitor Center with interpretive exhibits, artifacts from military life, and history of the Indian Wars.

Cliff Castle Casino
Cliff Castle Casino-Hotel Guests can enjoy fine dining at the award-winning Storytellers Gourmet Steakhouse. They also offer family dining at The Gallery restaurant, tasty old-fashioned burgers at Johnny Rockets, and casual dining at The Gathering restaurant located inside The Hotel at Cliff Castle. Guests can relax at any of the cocktail lounges, which include Fables, Cliff Dwellers and The Gutter located inside the bowling center. Kids will also enjoy Shake, Rattle & Bowl bowling center, The Alley Arcade, a collection of the most popular high-action video games, and Kids Quest supervised childcare for children up to 12 years old featuring indoor playground, arts & crafts and arcade games.



Out of Africa Wildlife Park
Located in Camp Verde, Arizona, Out of Africa Wildlife Park is one of Arizona's best wildlife theme parks. Out of Africa Wildlife Park strives to educate and entertain, while providing an exciting and engaging opportunity to love and respect creation and creator. It is a place where family and friends gather to experience oneness with animals and each other during safaris, tours, walks, observations, and shows of wild-by-nature animals in their own, natural splendor.

Predator Zip Line
Experience the wind ripping through your hair on a thrill ride over nature's wildest predators. Enjoy the adventure of a lifetime on a world-class zip line over Out of Africa Wildlife Park in Camp Verde, Arizona!

VERDE VALLEY ARCHAEOLOGY CENTER

Verde Valley Archaeology Center
In 2010, a group of avocational archaeologists and volunteers created the Verde Valley Archaeology Center in an effort to protect what was left of the Valley's ancient people. Their museum on Finnie Flat Road displays and interprets artifacts from both public and private collections, and in doing so has helped to stem the flow of artifacts leaving the valley. The center has an active research facility that assists archaeologists and government agencies throughout the area in identifying and cataloging artifacts. A number of programs are offered throughout the year to help educate the public and instill an appreciation for the ancient cultures that have called the Verde Valley home.

Camp Verde Vineyards & Wine Tasting
Camp Verde has 3 wineries within the Town, all of which offer local wine tasting. They are:

- Alcantara Vineyards
- Clear Creek Vineyard and Winery
- Salt Mine Wine

Verde Adventures – Water to Wine Rafting

Make your way down the Verde River on inflatable kayaks for a 2.5 hour guided raft trip and marvel at the scenic views throughout the adventure. Afterwards, disembark at Alcantara Vineyards for food and wine. Live music is available most afternoons as well.

Copper Star Indoor Shooting Range

The Copper Star Indoor Shooting Range is Arizona's largest indoor shooting range. The facility includes a state of the art, air-conditioned, 25-yard indoor pistol range, the only 100-yard indoor rifle range in the state, and a 50-yard indoor archery range. It is their mission to provide a safe, fun, family-friendly and comfortable environment. They offer a large selection of firearms for rent, including bows and fully automatic machine guns. Copper Star Indoor Shooting Range is a great place to spend your time while traveling through the Verde Valley.

Town of Camp Verde
Key Officials and Staff

Mayor and Council Members

Mayor Marie Moore
Councilor Jessie Murdock
Councilor Robert Foreman
Councilor Patricia Seybold
Vice-Mayor Wendy Escoffier
Councilor Robin Godwin
Councilor Brian Bolton

Staff

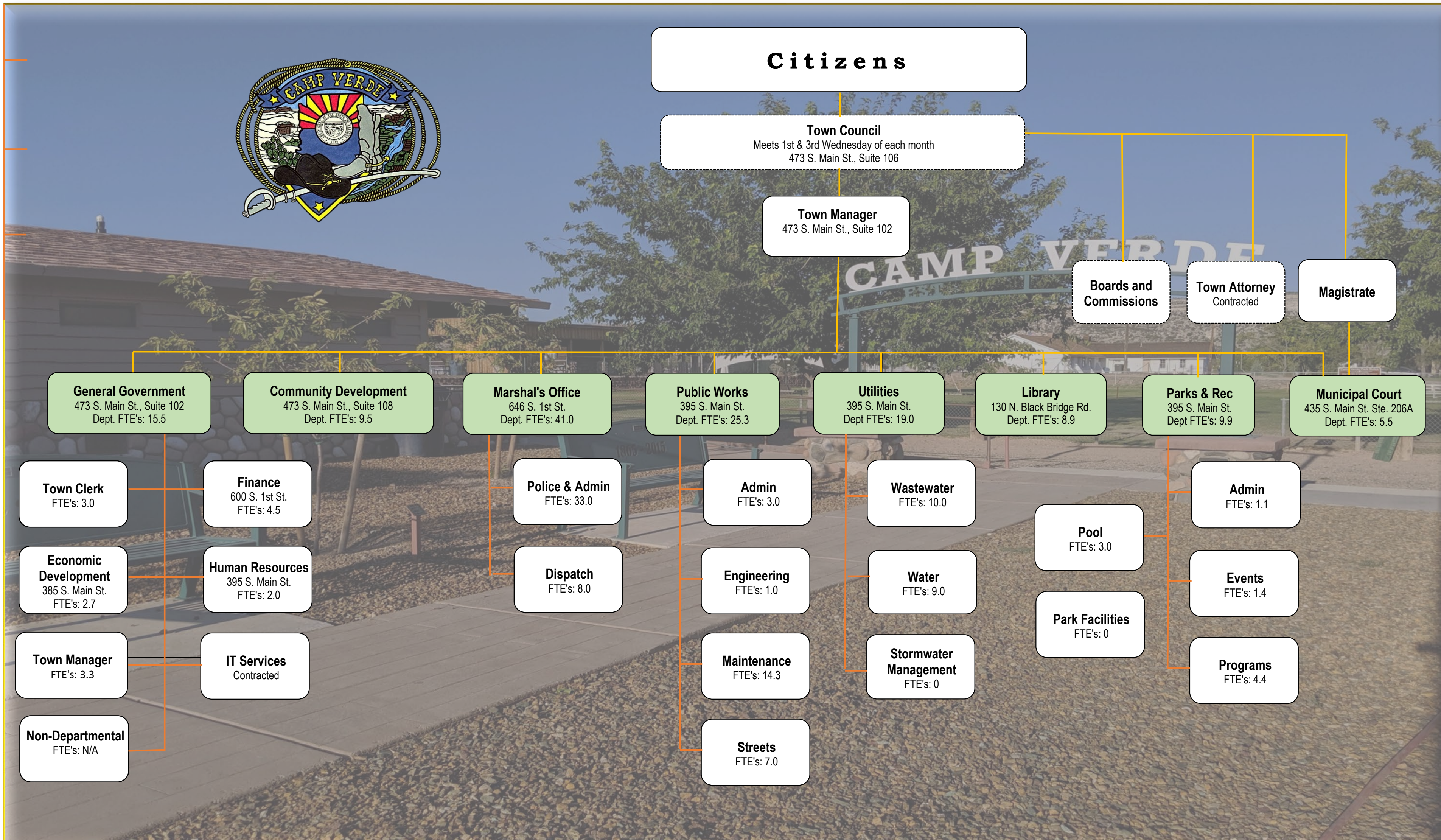
Miranda Fisher, *Town Manager*

Leah Rhodes, *Town Clerk*
Mike Showers, *Finance Director*
Julia Kaiser, *Human Resources Director*
Christian Green, *Development Director*
Carson Ralston, *Acting Library Manager*
Ken Krebbs, *Public Works Director*
Dan Jacobs, *Marshal*
Lisa Vaughn, *Utilities Director*
Veronica Pineda, *Court Supervisor*
Shawn Figy, *Parks & Rec Manager*

Gary Horton, *Presiding Magistrate - Contracted*

Town of Camp Verde, Arizona

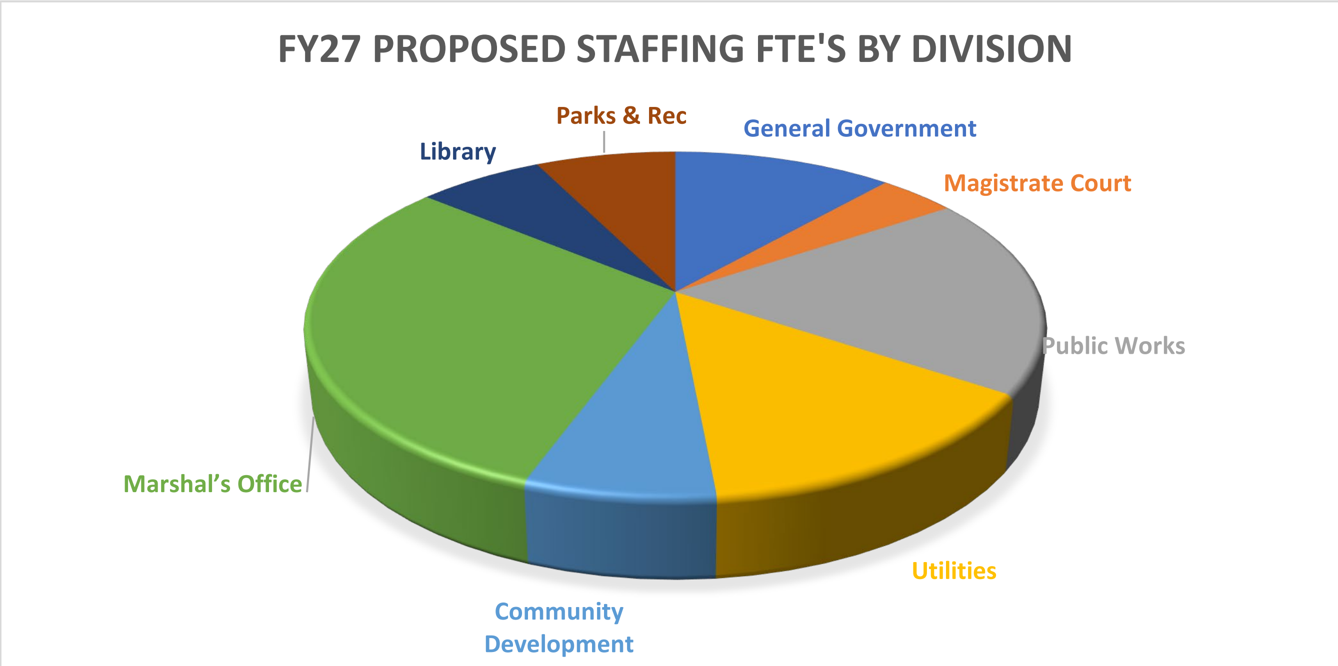
Town Budgetary Organization Chart

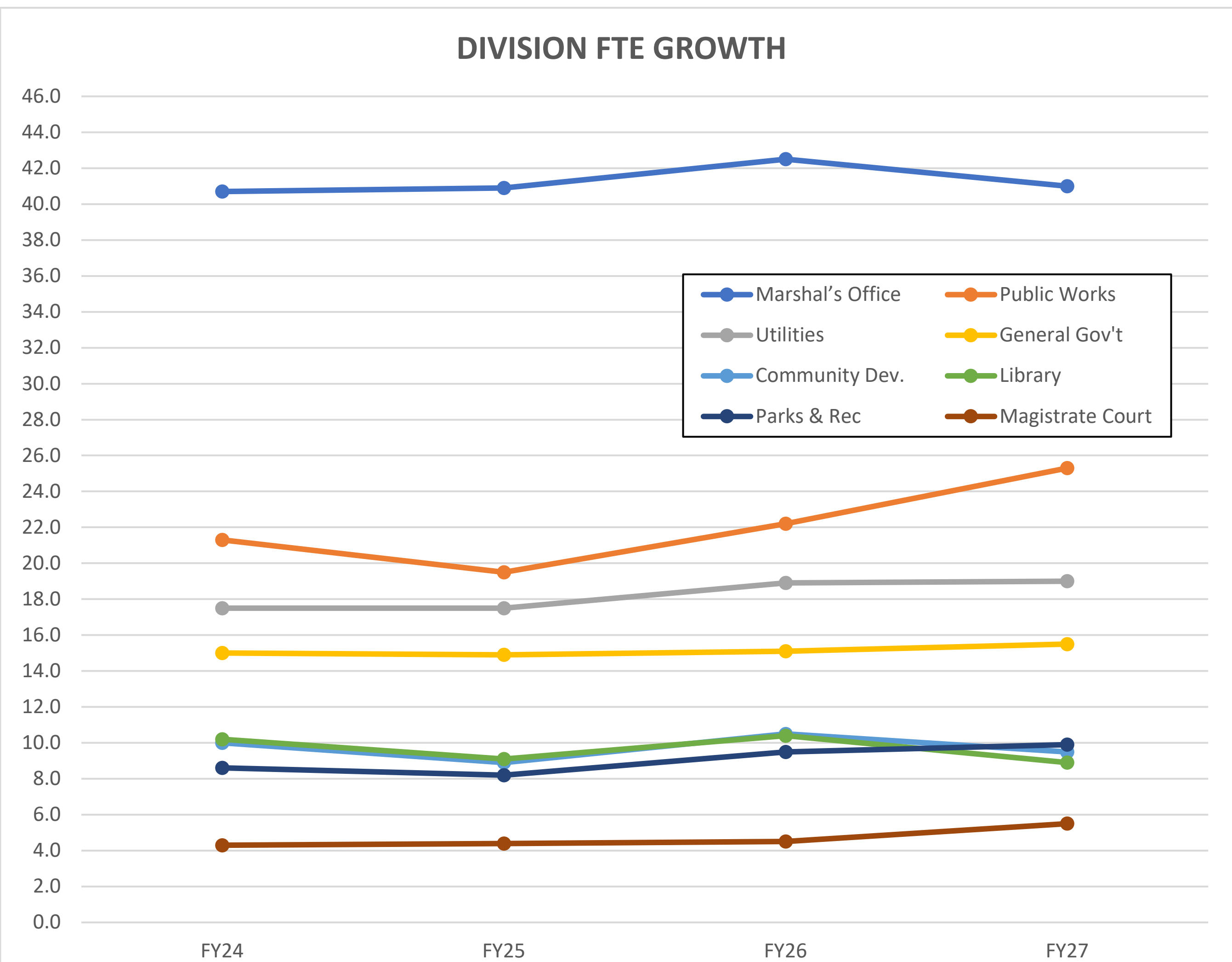


FTE Staffing Levels

Division / Department	FY24 Actual FTE's	FY25 Actual FTE's	FY26 Appr'd FTE's	FY27 Proposed FTE's
General Government	**15.0**	**14.9**	**15.1**	**15.5**
Town Council	N/A	N/A	N/A	N/A
Manager's Office	1.4	1.3	2.0	3.3
Clerk's Office	2.6	2.6	3.0	3.0
Finance Dept.	4.0	4.0	4.0	4.5
HR	2.0	2.0	2.0	2.0
Risk Management	1.2	1.0	0.0	0.0
Economic Development	3.8	4.0	4.1	2.7
IT Dept	N/A	N/A	N/A	N/A
Magistrate Court	**4.3**	**4.4**	**4.5**	**5.5**
Public Works	**21.3**	**19.5**	**22.2**	**25.3**
Engineering	2.0	1.0	1.0	1.0
Maintenance	11.1	11.3	13.0	14.3
Streets	5.3	4.4	5.2	7.0
Admin	2.9	2.8	3.0	3.0
Utilities	**17.5**	**17.5**	**18.9**	**19.0**
Stormwater	1.8	1.7	1.9	0.0
Wastewater	9.9	9.2	10.0	10.0
Water	5.8	6.6	7.0	9.0
Community Development	**10.0**	**8.9**	**10.5**	**9.5**
Marshal's Office	**40.7**	**40.9**	**42.5**	**41.0**
Sworn Officers	24.7	25.2	25.0	26.0
Dispatch	7.5	8.1	8.5	8.0
Admin	8.5	7.6	9.0	7.0
Library	**10.2**	**9.1**	**10.4**	**8.9**
Parks & Rec	**8.6**	**8.2**	**9.5**	**9.9**
Pool	2.9	2.7	3.1	3.0
Events	1.2	1.3	1.4	1.4
Rec Programs	3.3	3.4	4.0	4.4
Admin	1.2	0.8	1.0	1.1
Total FTE's	**127.6**	**123.4**	**133.6**	**134.6**

FTE Staffing Levels





FTE Changes from FY26 to FY27

FY26 Approved FTE's: **133.6**

General Government	**+0.4**	
Finance	+0.5	-Added PT Accountant during FY26
Econ Dev	-1.4	-Combined the Economic Development and Community Development Director positions in FY26, -0.5
		-Dissolved 2 FT positions in FY26 and replaced with 1 new FT position, +1.0
		-Rounding of PT Staff, -0.1
Manager	+1.3	-Added a Grants Coordinator position for the full year of FY27
		-Added a Deputy Town Manager position to be hired in April 2027.
Magistrate Court	**+1.0**	-Added FT Court Specialist II
Public Works	**+3.1**	
Maintenance	+1.3	-Added Grounds Worker to be hired in October, +0.8
		-Added Grounds Worker to be hired in January, +0.5
Streets	+1.8	-Added Streets Maint Worker for FY27 full year, +1.0
		-Removed the allocation to the Stormwater Dept, +0.8
Utilities	**+0.1**	
Water	+2.0	-Added 2 FT Water Operator position for the full year of FY27, +2.0
		-Rounding of Admin allocation adjustment from Stormwater, +0.0
Stormwater	-1.9	-Dissolved the FT Stormwater Specialist position, -1.0
		-Removed the allocation of Streets Workers to Stormwater, -0.8
		-Removed the Admin allocations to Stormwater from Utilities, -0.1
Community Dev	**-1.0**	-Dissolved an Administrative Assistant position in FY26, -1.0
		-Combined the Economic Development and Community Development Director positions in FY26. The Director position only had a 0.5 FTE for late hire in FY26 so this is a net 0 change for FY27, -0.0
Marshal's Office	**-1.5**	
Sworn Officers	+1.0	-Added a FT Deputy position for full year in FY27
Admin	-2.0	-Dissolved a Civilian Commander position in FY26, -1.0
		-Removed the Quartermaster position, -1.0
Dispatch	-0.5	-Removed a PT position in FY26
Library	**-1.5**	-Removed 2 FT Library Specialist positions in FY26, -2.0
		-Added 1 PT Library Clerk position in FY26, +0.5
Parks & Rec	**+0.4**	
Admin	+0.1	-Allocation adjustments between P&R Depts
Pool	-0.1	-Allocation adjustments between P&R Depts
Programs	+0.4	-Added FT Rec Leader position for full year in FY27, +1.0
		-Removed PT Rec Leader position in FY26, -0.6
NET CHANGE	**+1.0**	

FY27 Proposed FTE's: **134.6**

Town of Camp Verde

Proposed Budget Calendar for FY27

(July 2026 – June 2027)

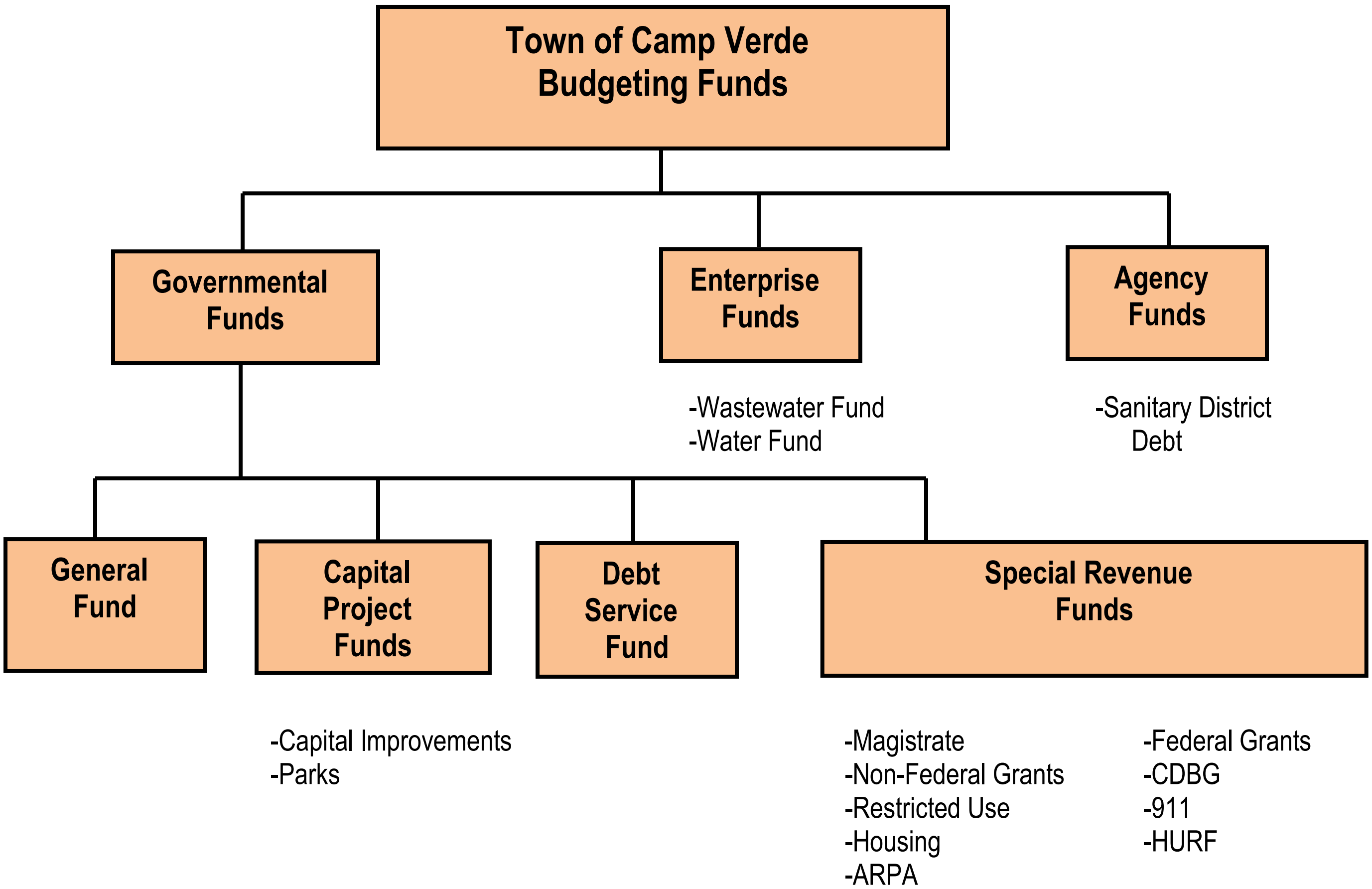
Date	Task	Day/Time
Dec. 17th, 2025	Approve FY27 budget calendar.	Wed: 6:00 pm
Mar. 12th, 2026	Strategic Plan Development	Thurs: All Day
Mar. 25th, 2026	Town fee proposal review Approve Notice of Intent for potential Town fee increases	Wed: 5:00 pm
Apr. 8th, 2026	Present Revenue forecast, CIP, Debt & Grants to Council	Wed: 5:00 pm
Apr. 22nd, 2026	Operations budget review	Wed: 5:00 pm
May 20th, 2026	Adoption of: 1) Sanitary Dist Levies, 2) CFO Designation, 3) PSPRS Funding Plan	Wed: 6:00 pm
May 27th, 2026	Adoption of Town fees	Wed: 6:00 pm
June 3rd, 2026	Presentation/Adoption of Tentative Budget Presentaiton/Adoption of Capital Improvement Plan	Wed: 6:00 pm
July 1st, 2026	Public hearing; Adoption of Final Budget	Wed: 5:00 pm

**Please note that dates are estimates only and may change if necessary.*

Chapter Two

Financial Structure, Policy & Process

Budget Fund Structure



Fund Types

Governmental Funds: Are used to account for activities primarily supported by taxes, grants and similar revenue sources.

- **General Fund**: The main operatng fund used to account for and report all financail resources not accounted for and reported in another fund.
- **Capital Project Funds**: Used to track the financial resources to be used for the acquisition, construction or major renovation of capital assets.
- **Debt Service Funds**: Used to account for the funding allocations and the payments of gneral long-term debt principal, interest and related costs.
- **Special Revenue Funds**: Used to account for and report the proceeds from special revenue sources that are restricted or committed for specific purposes other than debt or capital projects.

Enterprise Funds: Used to report any activity for which a fee is charged to external users for goods or services.

Agency Funds: Used to report resources held by the Town in a purely custodial capacity.

Major Funds

Major funds are those funds where expeditures or revenues are greater than 10% of the total budgeted expenditures or revenues for the Town. Major funds for budgetary purposes may differ from the major funds reported by the Town in the audited financial statements as major fund determination within the audit also considers assets and liabilities, where the budget document only considers revenues and expenses. The Town has 4 major funds in this FY27 budget document. The major budget funds presented here are the General, Federal Grants, Water & Wastewater funds.

General Fund

The General Fund is the main operating fund for the Town. It receives all tax revenues and most fees, fines, permits and license revenue. It is also where the majority of payroll related costs are incurred. For the Town, the General Fund is the focal point for a *Balanced Budget*.
(Budget detail starts on page 57)

Federal Grants Fund

The Federal Grants Fund tracks all federal grant monies received by the Town.
(Budget detail starts on page 189)

Water Fund

The Water Fund contains all operating revenues and expenditures, capital expenditures, and debt service of the Town's water operations. The Water Fund is a self-sustaining enterprise fund charging fees to residential and commercial customers. Those fees pay for all operations within the fund.
(Budget detail starts on page 228)

Wastewater Fund

The Wastewater Fund contains all operating revenues and expenditures, capital expenditures, and debt service of the Town's water operations. The Wastewater Fund is a self-sustaining enterprise fund charging fees to residential and commercial customers. Those fees pay for all operations within the fund.
(Budget detail starts on page 218)

Department / Fund Relationships

The following chart depicts which funds each department is budgeted within.

	Funds			
Depts	**General**	**Federal Grants**	**Water**	**Non-Major**
Mayor & Council	●			
Town Manager	●			
Town Clerk	●			
Finance	●			
HR	●			
Economic Development	●			●
IT	●			
Non-Departmental	●			●
Municipal Court	●			●
PW Admin	●	●		●
Engineering	●			
Maintenance	●			●
Streets	●	●		●
Stormwater	●			●
Community Development	●			●
Marshal's Office	●	●		●
Dispatch	●			
Library	●	●		●
Parks & Rec Admin	●	●		●
Events	●			
Pool	●			
Rec Programs	●			●
Wastewater				●
Water			●	

Basis of Accounting & Budgeting

The *Basis of Accounting* and *Basis of Budgeting* determine when revenues and expenditures are recognized for the purposes of financial reporting and budget control. Accounting on a *cash basis* means that revenues and expenditures are recorded when cash is actually received or paid out. *Full accrual accounting* is where revenues are reported when earned, as opposed to when received. Expenditures are recognized when an obligation to pay is incurred, as opposed to when the payment is made. Capital purchases are recognized over the life of the asset through the use of depreciation.

Governments typically use a hybrid basis of accounting termed *modified accrual*. Under this system, revenues are recognized when they become measurable and available. Expenditures are recognized when the obligation to pay is incurred. However, capital expenditures are recognized at the time of purchase. This means that governments may expericence significant increases and decreases in total expenditures from year to year, since capital expenses can be large and unevenly timed. To help explain year to year expenditure trends, governments typically report capital expenditures separately from operating costs.

The Town of Camp Verde uses modified accrual accounting and budgeting for its governmental fund types. For enterprise funds (the Wastewater Fund), the Town uses full accrual accounting but budgets under the modified accrual accounting to show the purchases of capital assets and the use of other financing sources (ie loans) for a more transparent view of the use of funds within that enterprise fund.

Town of Camp Verde

Financial Policies

Fiscal Policies

ACCOUNTING

The Town's accounting and financial reporting systems will be maintained in conformance with Generally Accepted Accounting Principles and standards of the Government Accounting Standards Board. A fixed asset system will be maintained to identify all Town assets, their condition, historical cost, replacement value and useful life.

AUDIT

An annual audit will be performed by an independent public accounting firm with the subsequent issue of an official Comprehensive Annual Financial Report, including an audit opinion.

FINANCIAL

-To maintain a financially viable Town that can maintain an adequate level of municipal services.
-To maintain financial flexibility in order to be able to continually adapt to local and regional economic changes.
-To maintain and enhance the sound fiscal condition of the Town.
-To maintain a positive municipal credit rating.

RESERVES

The Town will maintain General Fund reserves of unrestricted monies in the amount of $2,000,000.
The Town will also maintain HURF Fund reserves in an amount equal to 25% of the current annual budgeted HURF operational expenditures. These reserve balances shall not be used without approval from the Council.

BUDGET POLICY

PURPOSE: To establish policies and procedures to carefully account for public funds, manage the finances wisely and plan for adequate funding of services that are desired by the public. The following budget policy provides guidance for preparing the Town of Camp Verde's annual budget (all funds) as well as adoption, implementation, and monitoring of the budget.

I. POLICIES

A. BUDGET PHILOSOPHY. The Town of Camp Verde's budget philosophy includes funding the service delivery system using the resources provided through current revenue collection while planning for future needs through capital funding and maintenance.

B. BALANCED BUDGET. Arizona law (Title 42 Arizona Revised Statutes) requires the Town Council to annually adopt a balanced budget. The Town of Camp Verde shall develop a balanced budget by June 30th each year, where projected revenues meet or exceed projected operational expenditures. In the event that projected revenues are not adequate to sustain the service delivery system desired by the Town's citizens, a draw on fund balance may be authorized by the Town Council in accordance with Town Code Section 3-4-5 Fund Balance Policy. In addition, the Town shall not use one-time (non-recurring) revenues to fund continuing (recurring) expenditures.

C. CONSERVATIVE PROJECTIONS. Revenues and Expenditures will be determined through conservative projections. Current revenues will be sufficient to support current operating expenditures allowing the Town to maintain a positive operating position.

D. USER FEES. User Fees will be adjusted as necessary to recover the full cost of services provided, except when the Town Council determines that a subsidy from the General Fund is in the public interest.

E. TOWN FEE SCHEDULE

a. Annually, the Council approves a fee schedule which accompanies the fiscal year budget. The fee schedule outlines standard maximum fees or payment rates for specific services, goods, or activities provided by or under a Town program.

b. Once the fee schedule is set, it cannot be amended without Council approval and the proper noticing processes. However, the Town Manager is authorized to suspend the charging of fees for any particular fee listing within the current operating fiscal year, as deemed appropriate and only if doing so does not negatively impact the fiscal year's budget. Any fee suspension shall not remain active past the end of the current fiscal year.

F. DIVISIONS & DEPARTMENTS. The Town is comprised of eight (8) separate Divisions. Each Division may have multiple Departments incorporated within that Division. These Divisions are recognized within the chart of accounts as follows: General Admin (1XX), Municipal Court (3XX), Public Works (4XX, but not 410), Community Development (5XX), Marshal's Office (6XX), Library (7XX), Parks & Rec (8XX) and Utilities (410, 490 and 495). Wastewater (490) and Water (495) are each Departments within the Utilities Division but are tracked separately within Enterprise Funds. Budget adjustments across Divisions must be approved by Council while budget adjustments between Departments within a single Division may be approved by the Town Manager.

G. BUDGETARY LEVEL OF CONTROL. The Council's level of budgetary control in the General Fund is at the Division level (see item F above). The budgetary level of control for all other funds is at the Fund level.

II. PROCEDURES

A. BUDGET PROCESS

1. The Town Manager will meet with all Department Directors to discuss their outlook for the coming year and give staff direction as to the financial direction of the New Year's budget.
2. Department Heads will develop the budgets for their departments based on the recommended direction of the Town Manager.
3. Department Heads will enter their completed budget requests into the computer accounting system with appropriate notes for review by the Town Manager and Finance Director. Individual meetings are held with each of the Department Heads to discuss their budget requests and to assure that the Departments' narratives are complete.
4. The preliminary operational budgets are presented to Council Members in a budget work session to give Council an opportunity to understand the direction for the upcoming year and provide feedback to staff on the preliminary budget numbers. The Finance Department, with the Town Manager's direction, makes final adjustments to the operational budgets and completes all other fund budgets, verifying that all information is properly included in the proposed tentative budget document.
5. In June, the Tentative Budget is approved by Council and the budget is advertised in the local newspapers for two consecutive weeks.
6. In July, Public Hearings on the Tentative Budget are held. If no changes have been directed, the Final Budget is adopted and implemented.

B. BUDGET AMENDMENT POLICY

1. Once the tentative budget is adopted, the expenditure limitation amount is set for the fiscal year. The Town Council may not approve additional appropriations above that amount.
2. Throughout the fiscal year, amendments may be made to the adopted budget. All budget amendments across functional departments or various Funds shall be approved by the Town Council. Budget amendments include, but are not limited to: transfers of appropriations between departments, transfers of appropriations from the Contingency to departments and/or funds, and transfers of appropriations between funds.
3. The Town Manager may approve budget reallocations within Departments and Funds as referenced in the DEPARTMENTS & DIVISONS section above without Council approval.
4. A budget adjustment is requested with the Budget Change/Re-Appropriation Form. The form is submitted to the Finance Director for review.
5. The Finance Director shall submit the completed Budget Change/Re-Appropriation Form to the Town Manager for amendments within a functional budget area or to the Town Council for amendments across functional department areas or Funds.
6. Approved changes to the budget shall be documented, signed and entered by the Finance Director and filed in an annual budget adjustment file.

C. BUDGET MONITORING

1. The Finance Department, along with each Department Head, monitors the budget continuously throughout the fiscal year. The Town focuses on the functional level (total salary expenditures, total operational expenditures, etc.) of tracking rather than focusing on the line item object level. This means that instead of

tracking each line item to ensure that it remains within the budget appropriation, the focus is on whether the Department as a whole operates within its total budget appropriation.

2. Revenue projections are monitored monthly and statistically projected throughout the remainder of the fiscal year to determine the need to decrease expenditure appropriations in order to maintain a balanced budget.
3. Financial reports are given to the Town Council and Department Heads quarterly detailing the status of each department and the Town as a whole. Along with these reports, the Finance Department also presents a report to Council detailing the revenue projections through the end of the fiscal year and makes recommendations as needed to decrease appropriated expenditures, as a result of any shortfall in our revenue base, which may materialize.

D. BUDGET CALENDAR

1. By December of each year, the Finance Director shall obtain approval of the budget calendar for the following fiscal year.

E. CAPITAL PLAN

1. The Town will make all capital improvements in accordance with an adopted and funded Capital Plan. The Capital Plan will provide for adequate design, construction, maintenance and replacement of the Town's capital assets over a five-year period.
2. An annually updated 5-year Capital Plan will be brought before Council for approval during the annual budget process.
3. The 5-year Capital Plan should provide adequate detail on all proposed projects and suggested funding sources.
4. The 5-year Capital Plan should be developed with input from Department/Department heads.

F. FUND ACCOUNTING

1. The Town utilizes fund accounting, which is a method of tracking revenues and expenditures based on restrictions being placed on the revenues, requiring that they be used for specific purposes only. Each fund is considered a separate accounting entity. All funds except agency funds are included in the budget document. Agency funds are not required to be included in the budget document as they are monies belonging to separate entities, which the Town holds in trust for them. However, Agency funds may be included within the budget document if the Town has a compelling reason to do so. Agency funds will never be included within the totals of the Town's regular budgeted funds but instead will be reported separately.

G. GOVERNMENTAL FUNDS

1. General Fund - The General Fund is the main operating fund of the Town of Camp Verde; it accounts for the majority of the Departments and Divisions within the Town.
2. Special Revenue Funds - Special Revenue Funds are separate accounting records used to track revenues (and the related expenditures) that are legally restricted for specific purposes.
3. Debt Service Fund – The Debt Service Fund is used to account for the funding allocations and the payments of general long-term debt principal, interest and related costs.
4. Capital Project Funds - Capital Project Funds are used to track the financial resources to be used for the acquisition or construction of capital assets and for larger 1-time projects that may not ultimately be capitalized.

5. All Governmental Funds are accounted for using the modified accrual basis of accounting. Revenues are recognized when they become measurable and available. Measurable means that the amount of the transaction can be determined. Available means that the funds are collectible within the current period or soon thereafter to pay liabilities of the current period. Expenditures are recognized when the related liability is incurred.

H. PROPRIETARY FUNDS

1. Enterprise Fund – Enterprise Funds are used to account for business-type activities where a fee is charged to external users for goods or services and use the full accrual basis of accounting for reporting but use the modified accrual basis of accounting for budgeting purposes.

I. FIDUCIARY FUNDS

1. Agency Fund - The Agency Fund is used to account for monies belonging to other agencies that the Town holds in a trustee capacity.
2. Fiduciary Funds - Fiduciary Funds are accounted for using the accrual basis of accounting. This method of accounting recognizes the financial effects of transactions and other events and circumstances that have cash consequences in the periods in which transactions, events, and circumstances occur, rather than only in the periods in which cash is received or paid by the government.

J. BUDGET BASIS

1. The Town maintains its financial records in accordance with Generally Accepted Accounting Principles (GAAP) for government entities. The budgets of General Government Funds are prepared on a modified accrual basis. This includes all fund types managed by the Town of Camp Verde.

DEBT POLICY

PURPOSE: To establish policies and procedures to provide for the preservation and eventual enhancement of the Town's bond ratings, the maintenance of adequate debt service reserves, compliance with debt instrument covenants and provisions and required disclosures to investors, underwriters, and rating agencies. These policy guidelines will also be used when evaluating the purpose, necessity, and condition under which debt will be issued. These polices are meant to supplement the legal framework of public debt laws provided by the Arizona Constitution, State Statutes, City Charter, federal tax laws, and the Town's current bond resolutions and covenants.

The Town utilizes long-term debt to finance capital projects with long useful lives. Financing capital projects with debt provides for an "intergenerational equity", as the actual users of the capital asset pay for its cost over time, rather than one group of users paying in advance for the cost of the asset.

I. POLICIES/PROCEDURES

A. The overall debt management policy of the Town is to ensure that financial resources of Town are adequate in any general economic situation to not preclude the Town's ability to pay its debt when due.

B. The Town will not use long-term debt to fund annual operations.

C. The Town does not intend to issue commercial paper (CP) or bond anticipation notes (BANs) for periods longer than two years or for the term of a construction project. If CP or a BAN is issued for a capital project, it will be converted to a long-term bond or redeemed at its maturity.

D. Whenever the Town finds it necessary to issue revenue bonds, the following guidelines will be adhered to:

1. Revenue Bonds are defined as bonds in which the debt service is payable from the revenue generated from the operation of the project being financed or a category of facilities, from other non-tax sources of the Town, or from other designated taxes such as Highway User's Revenues, excise tax, or special fees or taxes. For any bonds or lease-purchase obligations in which the debt service is paid from revenue generated by the project, that debt service is deemed to be revenue bonds and are excluded from the calculation of the annual debt service limitation.
2. Revenue Bonds of the Town will be analyzed carefully by the Finance Department for fiscal soundness. The issuance of Revenue Bonds will be subject to the most careful review and shall be secured by covenants sufficient to protect the bondholders and the name of the Town.
3. Revenue Bonds should be structured to provide level annual debt service over the life of the issue.
4. Debt Service Reserve Funds should be provided when required by rating agencies, bond insurers, or existing bond covenants.
5. Interest earnings on the reserve fund balances will be used to pay debt service on the bonds unless otherwise committed for other uses or purposes of the project.
6. The term of any revenue bond or lease obligation issue will not exceed the useful life of the capital project, facility or equipment for which the borrowing is intended.
7. The target for the term of Revenue Bonds will typically be between twenty and thirty years. The target for the "average weighted maturities" for Revenue Bonds of the Town (except for those issued through the Arizona Water Infrastructure Finance Authority) will be twelve and one half (12 1/2) years.

E. Improvement District (ID) and Community Facility District (CFD) Bonds shall be issued only when the formation of the district demonstrates a clear and significant purpose for the Town. It is intended that Improvement District and Community Facility District Bonds will be primarily issued for neighborhoods and business districts desiring improvements to their property such as roads, water lines, sewer lines, streetlights, and drainage. The District must provide a specific benefit to the property owner(s). The Town will review each project through active involvement of Town staff and/or selected consultants to prepare projections, review pro-forma information and business plans, perform engineering studies, and analyze minimum debt coverage and value to debt ratios, and other analyses necessary to consider the proposal against specific criteria. Both ID and CFD Bonds will be utilized only when it is expected that they will be outstanding for their full term.

F. Refunding Bonds will be measured against a standard of the net present value debt service savings exceeding 5% of the debt service amount of the bonds being refunded, or if savings exceed $750,000, or for the purpose of modifying restrictive covenants or to modify the existing debt structure to the benefit of the Town.

G. The Town shall comply with all U.S. Internal Revenue Service arbitrage rebate requirements for bonded indebtedness.

H. The Town shall comply with all requirements of Title 15.1 Arizona Revised Statutes and other legal requirements regarding the issuance of bonds and certificates of the Town or its debt issuing authority.

I. The Town will maintain regular contact with rating agencies through meetings and visits on and off-site. The Town will secure ratings on all bonds issued if economically feasible.

II. SHORT-TERM DEBT

A. The Town may use short-term debt to cover temporary or emergency cash flow shortages. All short-term borrowing will be subject to Council approval by ordinance or resolution.

B. The Town may issue inter-fund loans, rather than outside debt instruments to meet short-term cash flow needs. Inter-fund loans will be permitted only if an analysis of the affected fund indicates excess funds are available and the use of these funds will not impact the fund's current operations.

III. LONG-TERM DEBT

A. The Town will confine long-term borrowing to capital improvements that cannot be funded from current revenues.

B. Where possible, the Town will use special assessment revenue or other self-supporting bonds instead of general obligation bonds.

C. Long-term borrowing shall be subject to Council approval by ordinance or resolution.

IV. LEASES

A. When the acquisition of capital equipment may put a strain on current operations, lease arrangements may be utilized to finance the purchase of the equipment. These types of leases should be for 5 years or less and should be approved within the 5-year Capital Plan unless arising from an emergency situation.

B. Leases of more than $50,000 shall be brought to Council for approval.

INVESTMENT POLICIES

PURPOSE: To establish policies and procedures to create a guide for the investment of Town funds. The Town also desires to take advantage of resources not available to the Town through the Local Government Investment Pool.

Therefore, it is the investment policy of the Town and its designee, the Finance Director, to maintain the safety of principal, maintain liquidity to meet cash flow needs and provide competitive investment returns as identified below. The Finance Director will strive to invest with the judgment and care that prudent individuals would exercise in their own affairs. The Investment Policy shall be reviewed with Council each year during the budget process.

I. POLICIES/PROCEDURES

A. GOVERNING AUTHORITY

1. The investment program of the Town shall be operated in conformance with Federal, State and other legal requirements, primarily outlined in A.R.S. §35–323.

B. SCOPE

1. The Town will consolidate cash and reserve balances from all funds in order to maximize investment earnings and to increase efficiencies with regard to investment management pricing, safekeeping costs and administration costs, except for cash in certain restricted and/or special funds, which are exempted from this policy.
2. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.
3. The Finance Director will follow A.R.S. §35–323 and other investment guidelines mandated by statute. Investments that need to restrict yield for purposes of the Internal Revenue Service's Arbitrage Bond Regulations (Treasury Regulation Section 1.148-1 *et seq*.) will be deposited into a separate account and invested in a manner that meets arbitrage guidelines permitted by the IRS.

C. INVESTMENT POLICY OBJECTIVES

1. The primary investment objectives of the Town in order of priority are:
   a. Safety
   b. Liquidity
   c. Optimal yield
   d. Collateralization

2. These objectives are defined below:
   a. Safety - Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to prudently mitigate credit risk and interest rate risk. It is understood by the Town that no investment is completely free of risk.
      1) Credit Risk - The Town will seek to mitigate credit risk, which is defined as the risk of loss due to the failure of the security issuer or backer. Mitigating credit risk is to be accomplished by:
         a) Limiting investments in the portfolio to the asset classes designated as acceptable in A.R.S. §35-323;
         b) Diversifying the investment portfolio so that the impact of potential losses from any one individual issuer held in the portfolio will be limited. Specific diversification parameters will be noted in Section VIII. Portfolio Criteria;

c) Utilizing external research and advice regarding the current global economic condition and its impact on the outlook for domestic corporate credit quality.

2) Interest Rate Risk - The Town will seek to mitigate interest rate risk, which is defined as the risk that the market value of securities held in the portfolio will decline due to increases in market interest rates subsequent to their purchase. This mitigation will be accomplished by:

a) Structuring the investment portfolio so that securities mature concurrent with the anticipated cash requirements for ongoing operations, thereby avoiding, as much as possible, the need to sell securities in an adverse market environment prior to maturity;

b) Investing funds primarily in shorter-term securities or similar investment pools and limiting the average maturity of the portfolio in accordance with the needs of the Town;

c) Utilizing external research and advice regarding the current interest rate outlook and global economic condition to optimize portfolio duration strategy.

b. Liquidity - The investment portfolio shall remain sufficiently liquid to meet anticipated cash flow requirements. This is to be accomplished by structuring the portfolio so that securities mature concurrent with anticipated cash flow needs (static liquidity). Furthermore, because all possible cash demands cannot be anticipated, the portfolio should consist of securities for which there exist active secondary markets (dynamic liquidity). Alternately, a portion of the portfolio may be placed in money market mutual funds or the Local Government Investment Pool, which offers same-day liquidity for short-term funds.

c. Optimal Yield - Return on investment is of lesser importance compared to the safety and liquidity objectives described above. The investment portfolio shall be designed to optimize the yield the Town obtains from the portfolio taking into account the criteria of the investment policy, the dynamic liquidity needs of the Town and the current interest rate outlook/economic condition.

d. Collateralization – Securities will be registered in the name of the Town of Camp Verde.

D. INVESTMENT MANAGEMENT AUTHORITY

1. Authority to manage internally or to delegate the management of the investment program of the Town to an external manager is granted to the Finance Director. If authority to manage all or a part of the investment program of the Town is delegated to an external manager, the Finance Director is responsible for:
   a. Periodic investment portfolio reporting;
   b. Evaluating the performance of the externally managed portfolio;
   c. Monitoring manager compliance with the investment policy;
   d. Conveying the investment needs of the Town to the external manager;
   e. Developing investment strategy with the external manager.

E. BROKERS/DEALERS

1. When the Town is investing directly with Brokers/Dealers, investment transactions shall only be conducted with financial institutions that are licensed, as may be required by law, to do business in Arizona. Primary government securities dealers or broker-dealers, engaged in the business of selling government securities, shall be registered in compliance with section 15 or 15C of the Securities Exchange Act of 1934 and registered pursuant to A.R.S. §44-3101, as amended. In addition, investment transactions shall be conducted only with those direct issuers who meet both credit and capital requirements established by the Finance Director. It shall be the responsibility of the broker-dealer to provide the following:
   a. Audited, most recent annual financial statements within six months of the close of the fiscal year;
   b. Unaudited, most recent quarterly financial statements;
   c. Proof of National Association of Security Dealers certification;
   d. Proof of Arizona registration (as needed);
   e. A signed letter acknowledging that they have read and agree to abide by the investment policy.

F. PORTFOLIO CRITERIA

1. Acceptable Asset Classes
   As of April 16, 2007, A.R.S. §35-323A defines the acceptable asset classes available for the Town to invest in as follows:
   a. Certificates of deposit in eligible depositories.
   b. Certificates of deposit in one or more federally insured banks or savings and loan associations in accordance with the procedures prescribed in Section 35-323.01.
   c. Interest-bearing savings accounts in banks and savings and loan institutions doing business in this state whose accounts are insured by federal deposit insurance for their industry, but only if deposits in excess of the insured amount are secured by the eligible depository to the same extent and in the same manner as required under this article.
   d. Repurchase agreements with a maximum maturity of one hundred eighty days.
   e. The pooled investment funds established by the state treasurer pursuant to § 35-326.
   f. Obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, sponsored corporations or instrumentalities.
   g. Bonds or other evidences of indebtedness of this state or any of its counties, incorporated cities or towns or school districts.
   h. Bonds, notes or evidences of indebtedness of any county, municipal district, municipal utility or special taxing district within this state that are payable from revenues, earnings or a special tax specifically pledged for the payment of the principal and interest on the obligations, and for the payment of which a lawful sinking fund or reserve fund has been established and is being maintained, but only if no default in payment on principal or interest on the obligations to be purchased has occurred within five years of the date of investment, or, if such obligations were issued less than five years before the date of investment, no default in payment of principal or interest has occurred on the obligations to be purchased nor any other obligations of the issuer within five years of the investment.
   i. Bonds, notes or evidences of indebtedness issued by any county improvement district or municipal improvement district in this state to finance local improvements authorized by law, if the principal and interest of the obligations are payable from assessments on real property within the improvement district. An investment shall not be made if:
      1) The face value of all such obligations, and similar obligations outstanding, exceeds fifty per cent of the market value of the real property, and if improvements on which the bonds or the assessments for the payment of principal and interest on the bonds are liens inferior only to the liens for general ad valorem taxes.
      2) A default in payment of principal or interest on the obligations to be purchased has occurred within five years of the date of investment, or, if the obligations were issued less than five years before the date of investment, a default in the payment of principal or interest has occurred on the obligations to be purchased or on any other obligation of the issuer within five years of the investment.
   j. Commercial paper of prime quality that is rated "P1" by Moody's Investor Service or rated "A1" or better by Standard and Poor's rating service or their successors. All commercial paper shall be issued by corporations organized and doing business in the United States.
   k. Bonds, debentures and notes that are issued by corporations organized and doing business in the United States and that are rated "A" or better by Moody's Investor Service or Standard and Poor's rating service or their successors.
   l. All other investments are thereby prohibited from consideration for investment. Furthermore, the Town may desire to be more conservative in its investment portfolio and restrict or prohibit certain of the investments listed above.

G. <u>BENCHMARK</u>
   1. The performance of an actively managed portfolio on behalf of the Town will be expected to at least match the performance of the Local Government Investment Pool during any one-year period.

2. Occasionally, based on the liquidity needs and the portfolio strategy of the Town it may be reasonable and desirable to measure portfolio performance against a total return benchmark. The Finance Director shall define such a benchmark after consultation with professionals in the field of financial management and the Town Council.

H. MATURITY PARAMETERS

Funds Maximum Maturity:	5 Years
Maximum Maturity for Repurchase Agreements:	180 Days
Portfolio Duration Target:	To be defined by the Finance Director in consultation with the Town Council.
Portfolio Duration Range:	+ / – 20% of the Portfolio Duration Target

I. CONCENTRATION AND DIVERSIFICATION

1. At the time of purchase a maximum of 5% of the market value of the portfolio may be invested in debt issued by any single entity. Debt backed by the United States Treasury or GSE's are exempt from this concentration criterion.

J. MINIMUM ACCEPTABLE CREDIT QUALITY

1. As indicated in the table below, all corporate portfolio holdings at the time of purchase shall have a minimum rating (*) by at least one of the Nationally Recognized Statistical Rating Organizations (NRSRO's).

	S & P	**Moody's**
Short Term Rating	Not lower than the Town of Camp Verde current G.O. Bond Rating or its commensurate short term rating * (see exhibit 1)	Not lower than the Town of Camp Verde current G.O. Bond Rating or its commensurate short term rating * (see exhibit 1)
Long Term Rating	One grade higher than the Town of Camp Verde current G.O. Bond Rating *	One grade higher than the Town of Camp Verde current G.O. Bond Rating *

*In no case shall the rating be lower than that required by A.R.S. §35-323, as amended.

K. SAFEKEEPING AND CUSTODY

1. Delivery vs. Payment - All trades of marketable securities will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds.
2. Safekeeping - Securities will be held by a custodian selected by the Town and evidenced by custodial reports. The safekeeping institution shall annually provide a copy of their most recent report on internal controls (Statement of Auditing Standards No. 70, or SAS 70).

L. REPORTING

1. The Finance Director shall produce for the governing body of the Town or their designee a quarterly investment report.

M. CUSTODIAN RECONCILIATION

1. The report of investment holdings shall be reconciled within 30 days of the close of each month to the Finance Director's custodian bank. Discrepancies shall be reported to the Finance Director.

N. ETHICS AND CONFLICTS OF INTEREST

1. Officers and employees involved in the investment process shall refrain from personal business activities that could conflict with the proper execution and management of the investment program or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose, within ten (10) days, any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with which business is conducted on behalf of the Town.

O. POLICY CONSIDERATIONS

1. Exemption – Any investment currently held that does not meet the guidelines of this policy shall be exempted from the requirements of this policy. At maturity or liquidation, such monies shall be reinvested only as provided by this policy. Any deviation from the preceding policy shall require the prior specific written authority of the Town Council.

Budget Format Tutorial

The Budget Format Tutorial provides a brief explanation of the various components that comprise a budgetary unit's budget worksheet. This format is used throughout the detail sections of the budget document.

Department or Fund Name.

Ending Budget after Adjustments made during the fiscal year.

Department requests & manager recommendations for the upcoming year.

TOWN CLERK

Data from the last 2 completed audits.

Estimated actual ending balances from previous year.

Final Council approved budget amount for the upcoming year.

Budget

EXPENSE TYPE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Wages	$ 225,745	$ 191,428	$ 207,950	$ 128,617	62%	$ 189,970	$ 195,400	$ 195,400	-6%	$ (12,550)
Taxes & Benefits	[illegible]	[illegible]	89,770	$ 55,753	62%	$ 80,290	$ 81,380	$ 81,380	[illegible]	[illegible]
Operations	[illegible]	[illegible]	28,000	$ 6,587	24%	$ 57,000	$ 55,500	$ 55,500	[illegible]	[illegible]
Capital	[illegible]	[illegible]	-	$ -	N/A	$ -	$ -	$ -	[illegible]	[illegible]
Net Expenses	$ 339,998	$ 317,282	$ 325,720	$ 190,957	59%	$ 327,260	$ 332,280	$ 332,280	2%	$ 6,560
Revenues	$ 26,514	$ 24,565	$ 26,800	$ 13,644	51%	$ 26,800	$ 26,800	$ 26,800	0%	$ -
Total Department Cost	313,484	292,717	298,920	177,313	59%	300,460	305,480	305,480	2%	$ 6,560

Expenditures are broken down into 4 or more general classifications.

Budgetary unit's total expenditures.

Revenues generated by the budgetary unit used to offset the unit's expenditures.

Amount of financial resources required from or (contributed to) the General

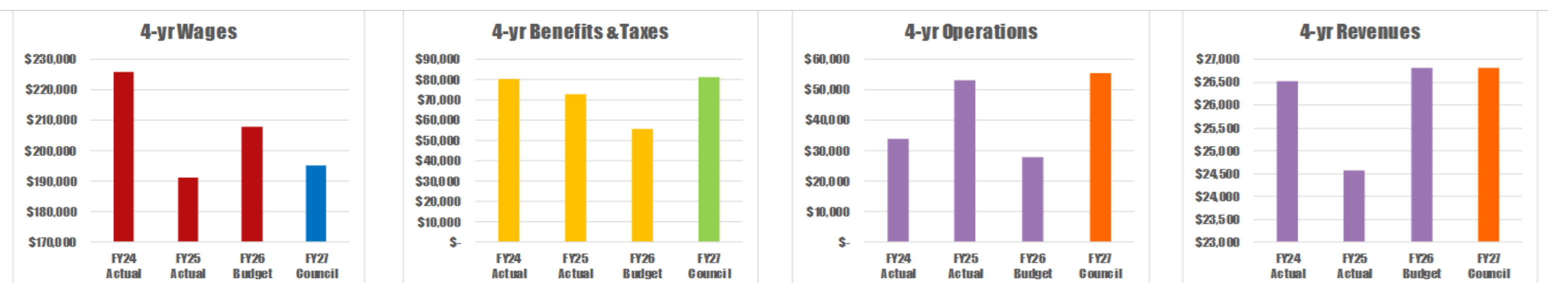
Staffing

	ACTUAL	ACTUAL	BUDGET	ACTUAL		REQUEST	RECMN'D	PROPOSED
FTE's	2.6	2.6	3.0			3.0	3.0	3.0
FT Positions	3	3	3	3		3	3	3
PT Positions	0	0	0	0		0	0	0
Seasonal	0	0	0	0		0	0	0

FTE's show the Full-time Equivelents for each section.

The total unique individuals that work in each department by Full-time, Part-time and sesonal categories.

Graphs



Graphical presentations of the expense categories listed above.

Chapter Three
Financial Overview

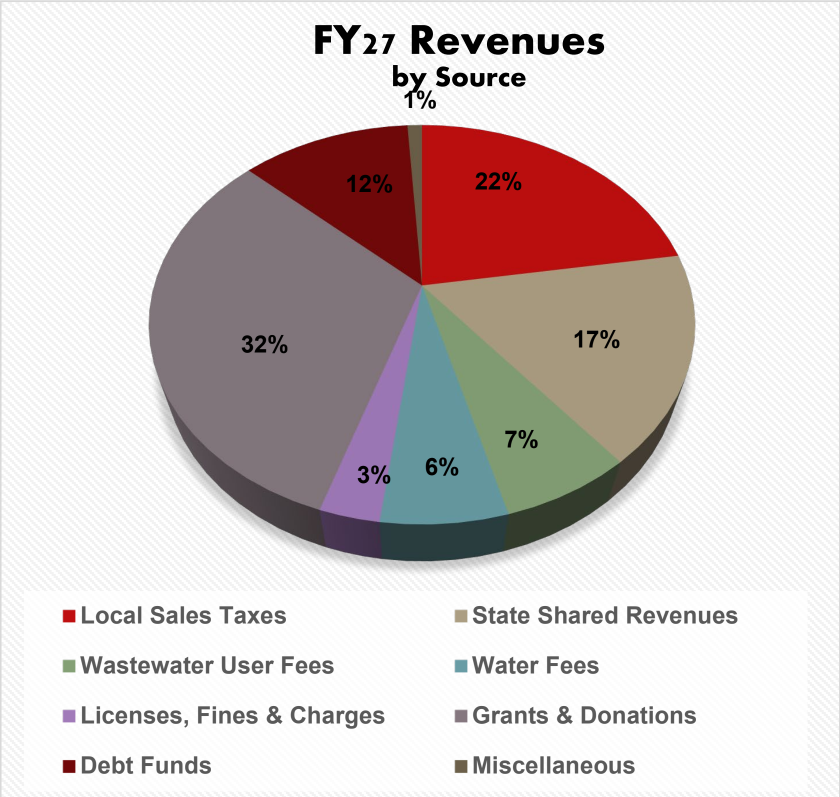
Revenue & Expense Summary
All Funds

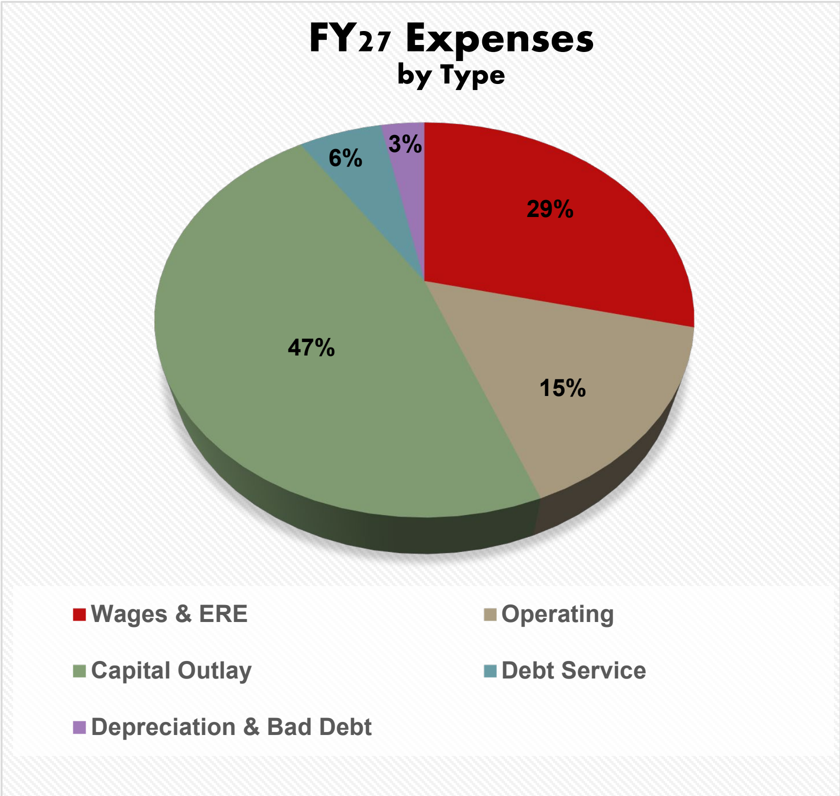
Revenues by Source

ACCOUNT TITLE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED
Local Sales Taxes	7,999,386	8,487,601	8,465,200	6,273,546	9,071,200	9,071,200	9,071,200
Franchise Fees	378,150	402,929	390,000	118,249	412,000	412,000	412,000
State Shared Revenues	7,624,509	7,102,649	6,880,835	4,889,700	7,086,985	7,086,985	7,086,985
Licenses & Permits	558,131	475,178	451,800	235,969	402,600	402,600	402,600
Fines & Forfeitures	176,692	219,535	179,615	142,049	215,110	215,110	215,110
Charges for Services	602,525	740,075	668,655	433,032	656,700	644,950	644,950
Wastewater User Fees	1,975,979	2,487,575	2,537,760	1,986,651	2,772,050	2,772,050	2,772,050
Water User Fees	1,708,854	2,400,757	2,604,580	1,475,370	2,642,500	2,642,500	2,642,500
Grants & Donations	682,027	2,792,593	33,200,060	280,803	13,457,535	13,457,535	13,457,535
Debt Funds	327,767	5,549	3,606,185	235,969	5,102,000	5,102,000	5,102,000
Miscellaneous	495,185	940,537	331,560	296,204	440,020	440,020	440,020
Total Revenues	**$ 22,529,206**	**$ 26,054,978**	**$ 59,316,250**	**$ 16,367,542**	**$ 42,258,700**	**$ 42,246,950**	**$ 42,246,950**

Expenses by Type

ACCOUNT TITLE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED
Wages & ERE	11,816,978	11,638,028	12,803,670	8,653,756	12,633,005	12,661,285	12,706,305
Operating	5,392,899	5,156,443	6,490,026	4,109,102	7,003,840	6,808,700	6,814,950
Capital Outlay	3,237,851	3,328,893	40,896,040	4,226,912	20,620,575	20,620,575	20,620,575
Debt Service	1,983,519	1,927,962	2,707,275	2,036,063	2,660,165	2,660,165	2,660,165
Depreciation & Bad Debt	1,206,020	1,256,899	1,400,000	0	1,400,000	1,400,000	1,400,000
Total Expenses	**$ 23,637,268**	**$ 23,308,225**	**$ 64,297,011**	**$ 19,025,832**	**$ 44,317,585**	**$ 44,150,725**	**$ 44,201,995**


FY27 Revenues
by Source
1%
12%
22%
32%
17%
7%
3%
6%
Local Sales Taxes
State Shared Revenues
Wastewater User Fees
Water Fees
Licenses, Fines & Charges
Grants & Donations
Debt Funds
Miscellaneous


FY27 Expenses
by Type
6%
3%
29%
47%
15%
Wages & ERE
Operating
Capital Outlay
Debt Service
Depreciation & Bad Debt

Complete Town Budget Overview
By Fund
FY 2026-27

Revenues by Source	Major Budget Funds: General Fund	Water Fund	Wastewater Fund	Federal Grants Fund	CIP Fund	Parks Fund	Debt Service Fund
Local Sales Taxes	9,071,200	0	0	0	0	0	0
Franchise Fees	412,000	0	0	0	0	0	0
State Shared Revenues	5,800,750	0	0	0	0	0	0
Licenses & Permits	402,600	0	0	0	0	0	0
Fines & Forfeitures	152,600	5,000	15,000	0	0	0	0
Charges for Services	644,950	2,642,500	2,772,050	0	0	0	0
Grants & Donations	27,000	3,827,535	400,000	5,746,300	0	0	0
Debt Funds	0	1,350,000	900,000	0	2,227,000	625,000	0
Miscellaneous	303,000	30,000	2,000	0	35,000	0	0
Total Revenues	**$ 16,814,100**	**$ 7,855,035**	**$ 4,089,050**	**$ 5,746,300**	**$ 2,262,000**	**$ 625,000**	**$ -**
Expenses by Type							
Wages & ERE	10,765,435	764,730	900,970	14,000	0	0	0
Operating	3,464,565	519,100	953,480	0	85,000	0	0
Capital Outlay	0	5,365,275	1,590,000	5,847,300	2,468,000	1,155,000	0
Debt Service	0	663,740	144,050	0	0	0	1,852,375
Depreciation	0	400,000	1,000,000	0	0	0	0
Total Expenses	**$ 14,230,000**	**$ 7,712,845**	**$ 4,588,500**	**$ 5,861,300**	**$ 2,553,000**	**$ 1,155,000**	**$ 1,852,375**
Operating Transfers							
Transfers Out	2,633,375	0	0	250,000	0	0	0
Transfers In	0	0	0	(365,000)	(136,000)	(330,000)	(1,852,375)
Total Transfers	**$ 2,633,375**	**$ -**	**$ -**	**$ (115,000)**	**$ (136,000)**	**$ (330,000)**	**$ (1,852,375)**
Net Increase/(Decrease) in Fund Balance	**$ (49,275)**	**$ 142,190**	**$ (499,450)**	**$ -**	**$ (155,000)**	**$ (200,000)**	**$ -**
Changes in Fund Balance							
Beginning Fund Balance Estimate	5,900,000	2,768,000	17,337,000	0	799,000	200,000	0
Ending Fund Balance	**$ 5,850,725**	**$ 2,910,190**	**$ 16,837,550**	**$ -**	**$ 644,000**	**$ -**	**$ -**
Percentage change in Fund Balance	**1%**	**5%**	**3%**	**0%**	**19%**	**100%**	**0%**

Complete Town Budget Overview
By Fund
FY 2026-27

Revenues by Source	HURF Fund	Non-Fed Grants Fund	CDBG Fund	Magistrate Fund	911 Fund	Housing Fund	Rest'd Fund	Total Governmental Funds
Local Sales Taxes	0	0	0	0	0	0	0	9,071,200
Franchise Fees	0	0	0	0	0	0	0	412,000
Intergovernmental Revenues	1,286,235	0	0	0	0	0	0	7,086,985
Licenses & Permits	0	0	0	0	0	0	0	402,600
Fines & Forfeitures	0	0	0	24,500	0	0	18,010	215,110
Charges for Services	0	0	0	0	0	0	0	6,059,500
Grants & Donations	0	2,610,000	825,000	0	0	0	21,700	13,457,535
Debt Funds	0	0	0	0	0	0	0	5,102,000
Miscellaneous	0	0	0	0	0	20	70,000	440,020
Total Revenues	**$ 1,286,235**	**$ 2,610,000**	**$ 825,000**	**$ 24,500**	**$ -**	**$ 20**	**$ 109,710**	**$ 42,246,950**

Expenses by Type	HURF Fund	Non-Fed Grants Fund	CDBG Fund	Magistrate Fund	911 Fund	Housing Fund	Rest'd Fund	Total Governmental Funds
Wages & ERE	246,170	15,000	0	0	0	0	0	12,706,305
Operating	492,735	32,550	0	151,400	1,365	123,680	991,075	6,814,950
Capital Outlay	800,000	2,570,000	825,000	0	0	0	0	20,620,575
Debt Service	0	0	0	0	0	0	0	2,660,165
Depreciation	0	0	0	0	0	0	0	1,400,000
Total Expenses	**$ 1,538,905**	**$ 2,617,550**	**$ 825,000**	**$ 151,400**	**$ 1,365**	**$ 123,680**	**$ 991,075**	**$ 44,201,995**

Operating Transfers	HURF Fund	Non-Fed Grants Fund	CDBG Fund	Magistrate Fund	911 Fund	Housing Fund	Rest'd Fund	Total Governmental Funds
Transfers Out	0	5,000	0	0	0	0	0	2,888,375
Transfers In	(100,000)	0	0	0	0	(100,000)	(5,000)	(2,888,375)
Total Transfers	**$ (100,000)**	**$ 5,000**	**$ -**	**$ -**	**$ -**	**$ (100,000)**	**$ (5,000)**	**$ -**
Net Increase/(Decrease) in Fund Balance	**$ (152,670)**	**$ (12,550)**	**$ -**	**$ (126,900)**	**$ (1,365)**	**$ (23,660)**	**$ (876,365)**	**$ (1,955,045)**

Changes in Fund Balance	HURF Fund	Non-Fed Grants Fund	CDBG Fund	Magistrate Fund	911 Fund	Housing Fund	Rest'd Fund	Total Governmental Funds
Beginning Fund Balance Estimate	1,510,000	12,550	0	126,900	1,365	273,660	876,365	29,804,840
Ending Fund Balance	**$ 1,357,330**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 250,000**	**$ -**	**$ 27,849,795**
Percentage change in Fund Balance	**10%**	**100%**	**0%**	**100%**	**100%**	**9%**	**100%**	**7%**

What is Fund Balance?

Fund balance reflects the net financial resources of a fund, in other words, assets minus liabilities. In simpler terms, it is dollars available to spend. If some of the funds' resources are not available to spend, this would be indicated by retricting or reserving a portion of the fund balance. Those restricted portions are broken into four separate categories, which when considering "unrestricted" funds, makes for five separate fund balance categories as defined below:

- **Nonspendable:** The net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted into cash.
- **Restricted:** The portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions or enabling legislation.
- **Committed:** The portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the highest level of decision-making authority; the Town Council. These amounts cannot be used for any other purpose unless the Town Council removes or changes the specified use by taking the same action it employed to previously commit the amounts.
- **Assigned:** The portion of fund balance this is intended to be used for specific purposes, but is neither restricted nor committed.
- **Unassigned:** The remaining portion of fund balance that represents amounts that are not nonspendable, restricted, committed or assigned to specific purposes.

Explanation of Significant Changes In Fund Balances

Major Budget Funds

No Fund Balances within the Major Funds change by 10% or more.

Non-Major Budget Funds

CIP Fund: The CIP Fund is typically budgeted to fully expend its entire fund balance each year and it budgeted to do so this year.

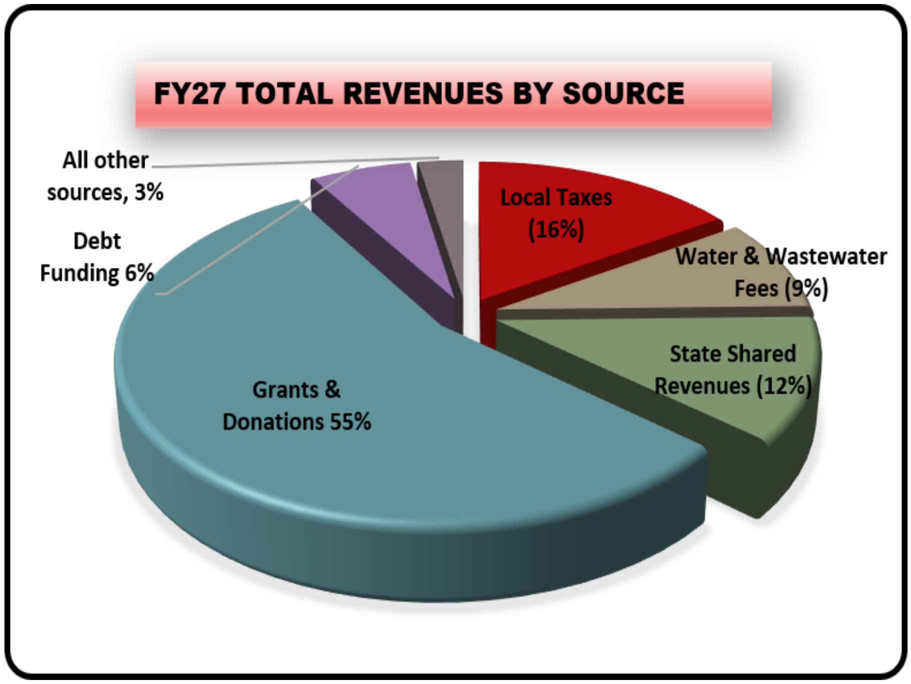
Parks Fund: The Parks Fund is budgeted to fully expend its entire fund balance each year and it budgeted to do so this year.

Magistrate, Non-Federal Grants, 911, Housing & Restricted Use Funds: These special revenue funds are typically budgeted to significantly or fully expend any balances they have carried forward and any funding they expect to receive each year, thereby showing changes as high as 100%.

Revenues

Total Revenues

Total revenues for FY27 are budgeted at $42.2 million, which is 29% drop from the FY26 revenue budget. However, the drop is very misleading as $18.2 million (100%) of this drop is simply from reduced grant funding expectations in the Federal Grants budget. Operating revenues on the whole, actually increase by just under $1.2 million (5%) in FY27. The Town's revenue sources can be broken down into 6 broad sections as seen in the graph to the right.

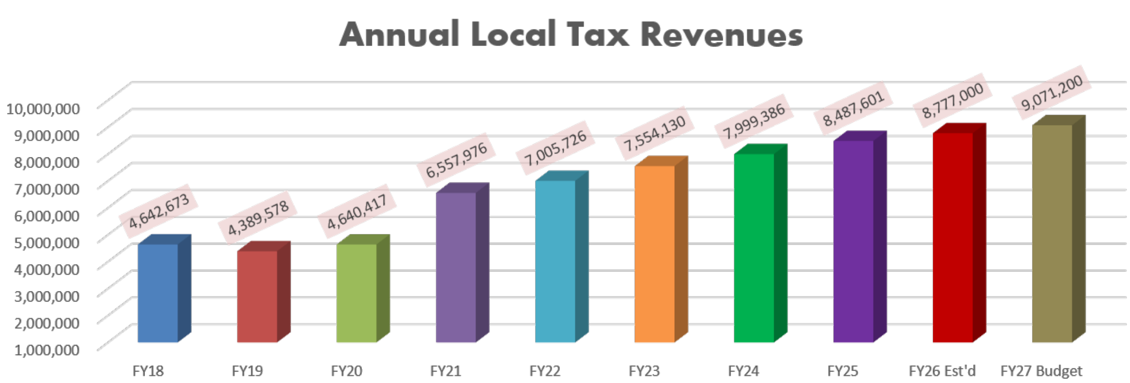


Grants & Donations

Grants and Donations are the largest component, comprised most significantly of state and federal grant monies. This section drops from $33.2 million in FY26, to $13.5 million in FY27. In FY26, the town applied for numerous large grants and budgeted for them in total during FY26. For FY27, we have a better view of not just which grants that we believe we have a very good chance to receive, but also a better estimated timeline of the receipt of the grant funds in relation to construction projects. In FY27, just over $5.7 million is budgeted within our Federal Grants Fund. The most significant portion of this amount is for a $5 million US Department of Transportation grant for upgrades to Montezuma Castle Highway heading North out of Town. Another $4.2 million is budgeted within our Utilities Division for Water and Wastewater projects. The bulk of these projects are focused on new wells and storage tanks as well as arsenic treatment facilities. The remaining $3.6 million includes $825 thousand for a sidewalk improvement to 7th Street and a $665 thousand improvement to Verde Lakes Drive.

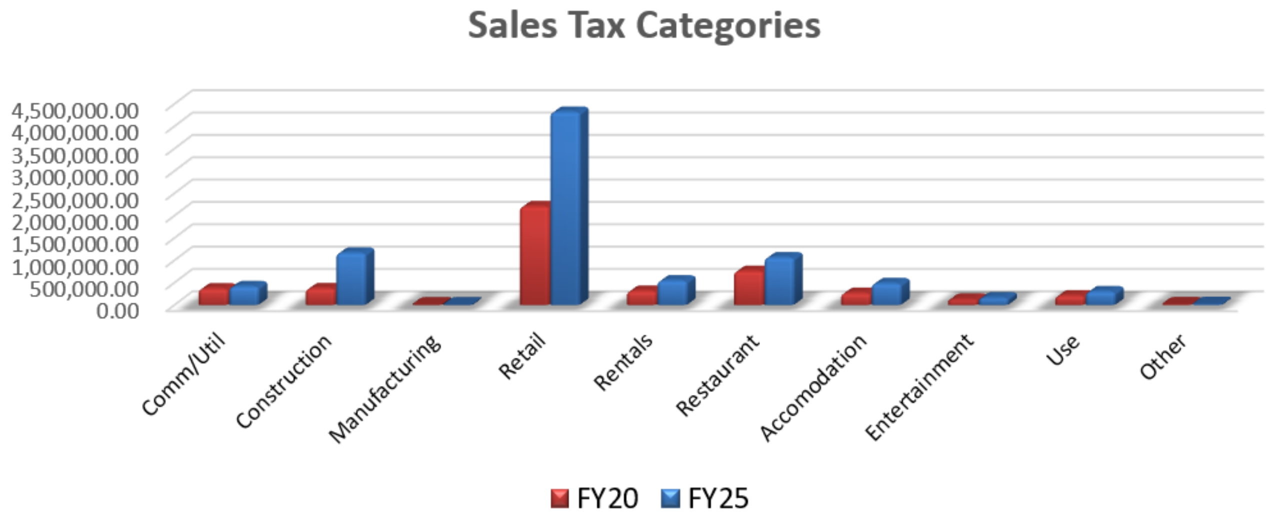
Local Transaction Privilege Tax

Local tax revenue makes up the second largest portion of total Town revenues at just under $9.5 million. This includes the Town's TPT categories and Franchise Tax revenues from utility vendors. Local tax revenues have shown tremendous growth from FY17 to FY24, increasing 11.4% year-over-year. Much of this growth can be directly attributed to the remarkable 41% growth in FY21. Looking at Local TPT revenue growth since FY21, we see a more realistic pattern of 6% to 8% growth each year. For FY27, the Town is estimating a very conservative Local TPT growth rate of around 3% over the estimated actual total from FY26. We expect to see a rise in Local TPT levels as new projects begin to take shape within the Town, however, whether that is late FY27 or early FY28 is difficult to tell.

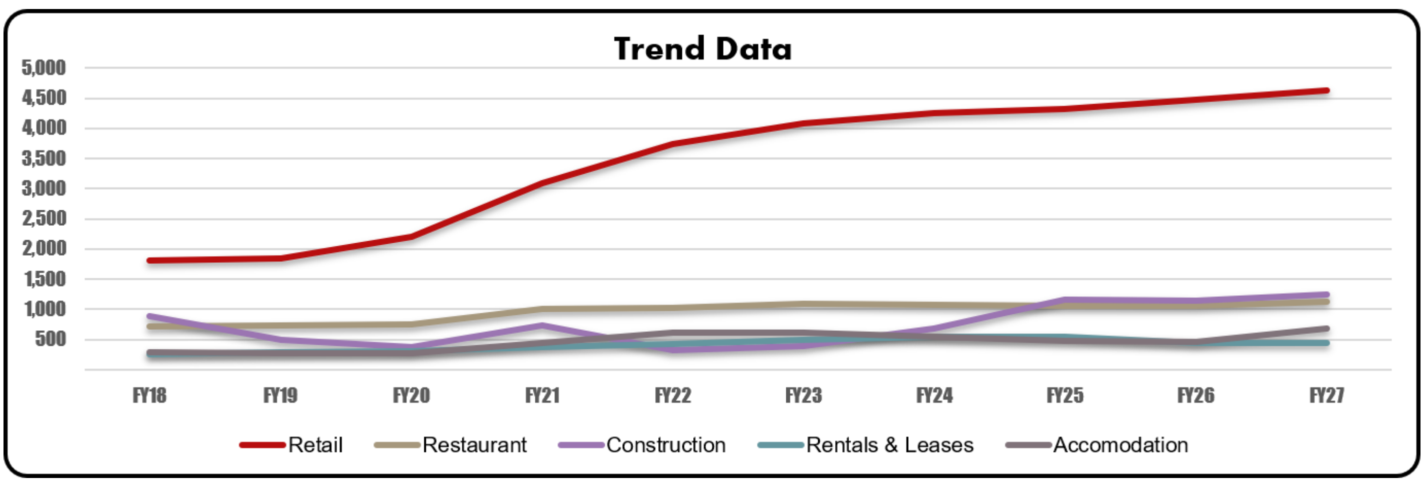


Revenues (Cont'd)

While the growth in Local tax revenues has been generally across the board in all tax categories, Retail has experienced the most growth as seen in the graph below. It can also be seen how fast Retail revenues have been outpacing the other categories when compared to FY20 revenues and the dramatic impact they make in the overall Local tax collections. In FY25, Retail is 3.7 times higher than the next highest category of Construction. Construction has also seen significant growth, overtaking the Restaurant category for the first time in FY25. Construction remains a strong component in our FY27 estimates as well.   After the tremendous 40% growth of Retail revenues in FY21, Retail revenues have slowed to 20.9%, 9.2%, and 4.1% over the next three years and are currently estimated at 2% growth rate in FY27.



The Restaurant category been a strong part of local TPT revenue but has seen slight declines in FY24 & FY25. While bouncing back a bit in FY26, we are hoping to see this category start to grow more along with other Town categories in FY27. The drop in the Restaurant category during this time is mirrored, though more pronounced, in the Accommodation category. Accommodation slid 9.2% in FY24 and 12.55% in FY25. Together, these highlight a dip in local tourism for the Town. The uptick in new construction over the last few years along with the jump in Median Household income (just under $11K from 2026 estimates) should help to bring in more families and more businesses bolstering the Town's local economy growth.



Revenues (Cont'd)

The Town expects more projects to continue to come off paper through the next several years, keeping Construction strong and eventually leading to increased revenue production, especially in the Retail and Restaurant sections. The Town's TPT revenues are composed of numerous sub-categories, the most significant of which are detailed below for the 10-year period including this upcoming budget year.

Local Transaction Priviledge Tax Detail - Top 5 Categories (in Thousands)

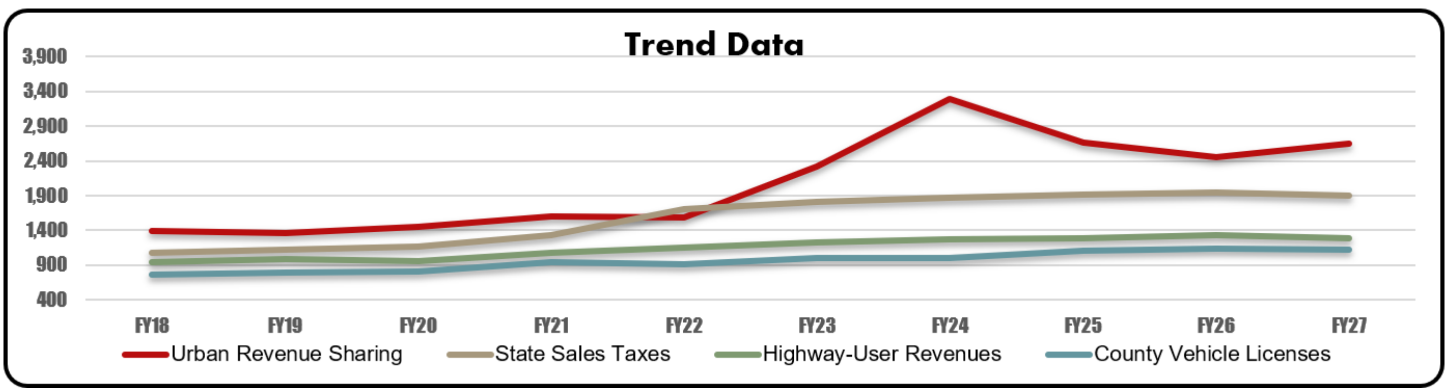
Source	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27
Retail	1,806	1,843	2,206	3,091	3,737	4,082	4,251	4,319	4,477	4,630
Restaurant	713	737	758	1,004	1,030	1,085	1,072	1,062	1,066	1,120
Construction	883	495	369	729	323	398	680	1,166	1,138	1,240
Rentals & Leases	253	283	313	373	430	493	546	545	436	440
Accomodation	292	278	266	441	606	609	553	484	452	680
									*Est'd	*Budget

State Shared Revenues

State shared revenues include the Town's pro-rated share of State Income taxes, State Sales taxes, and Vehicle License taxes in our General Fund, State gasoline taxes, which fund our HURF Fund as well as a few other smaller items. State shared revenues are budgeted at $6.95 million for FY27. The Income tax, Sales tax and Vehicle License tax together, total just under $5.7 million, making up the second largest portion of our General Fund revenues. The Town has seen back-to-back drops in State income tax revenues in FY25 and FY26, however, State it is expected to grow again in FY27 by about $200 thousand. On the downside, the State expects its sales tax, Vehicle License tax and gas tax allocations to the Town to drop approximately $130 thousand from FY26.

State & County Tax Detail (in Thousands)

Source	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27
Urban Revenue Sharing	1,392	1,356	1,453	1,599	1,578	2,323	3,288	2,657	2,458	2,654
State Sales Taxes	1,079	1,127	1,160	1,327	1,704	1,810	1,875	1,917	1,942	1,895
Highway-User Revenues	937	981	956	1,076	1,147	1,223	1,275	1,288	1,324	1,286
County Vehicle Licenses	763	790	804	949	919	997	1,008	1,110	1,141	1,114
									*Est'd	*Budget



Aside from the major components mentioned above, Franchise fees ($412 thousand) are expected to remain consistent going into FY27 but Permit and Plan Review fees ($536 thousand) are estimated to drop about 14% ($90 thousand) from FY27.

Revenues (Cont'd)

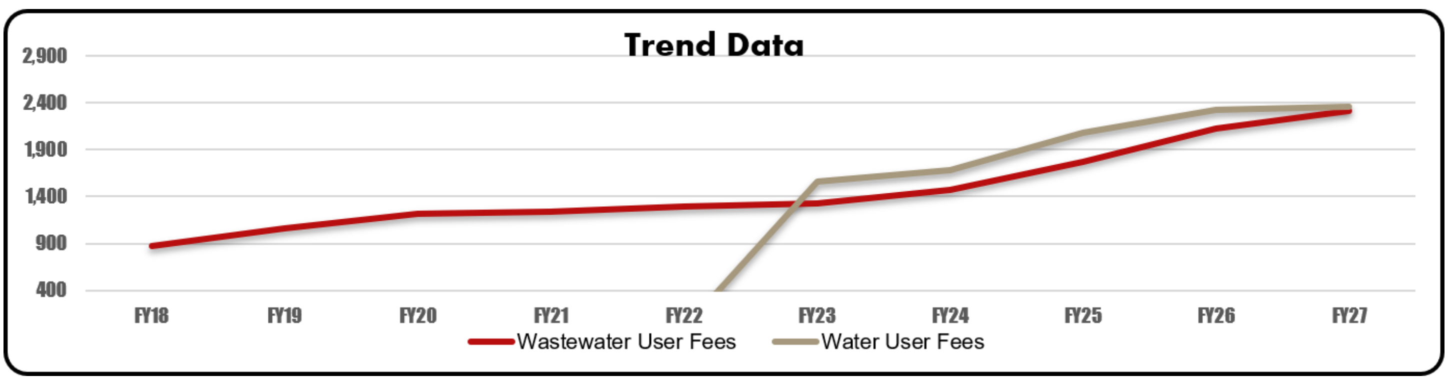
Water and Wastewater Fees

Wastewater revenues have been climbing at a steady 3% to 4% since the Town took over the wastewater operations of the Camp Verde Sanitary District in July of 2013. In FY19 and FY20 wastewater rates were increased 12% and 15% respectively, creating the higher jumps in the table below for those years. Those increases were to cover debt payments for a WIFA loan in the amount of $2.5M which will finalize all original required construction and bring the plant into full regulatory compliance and producing A+ water for use at our new sports complex. In FY23, the Town embarked on a major capital improvement plan for wastewater service delivery which necessitated an increase in rates to handle the cost of these capital improvements. The rate study proposed 5-yr planned increases to the Wastewater rates of 19%, 19%, 16%, 2% and 2% on January 1st of each year starting January 1st, 2024. These increases dramatically impact the growth of wastewater revenue, as seen in the charts below.

The Town purchased a local water company in June of FY22 which saw its first full year of operations in FY23. The Water Fund was included in the rate study discussed above to help cover needed capital improvements to the water system. The plan, however, also included adjustments to allow for a rate structure that encourages water conservation, so the increases were not across the board in the first year. Increases for January 1st of 2024 were generally between 9% for low use customers to potentially 64% for customers using more than 10,000 gallons per month. In the following four years, rates were approved to increase 16%, 9%, 4% and 3% on January 1st of each year.

Enterprise Funds Fee Revenue (in Thousands)

Source	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27
Wastewater User Fees	873	1,063	1,213	1,234	1,297	1,325	1,472	1,767	2,119	2,310
Water User Fees	N/A	N/A	N/A	N/A	N/A	1,555	1,678	2,077	2,325	2,363
									*Est'd	*Budget



Property Taxes

It is important to note that the Town of Camp Verde does not levy property taxes. The Council is charged as being the Trustees for the Camp Verde Sanitary District until all related debts of the Sanitary District are paid off. Those debts are paid through property taxes and assessments collected for the Camp Verde Sanitary District and not the Town.

Chapter Four

General Fund

General Fund
FY26 Summary

DEPARTMENTS	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
General Admin	3,879,027	3,919,381	3,972,558	2,920,013	74%	4,233,225	4,236,555	4,287,825	8%	-120
Court	446,415	464,105	504,465	363,729	72%	545,890	522,680	522,680	4%	41,595
Public Works	1,919,475	1,639,260	1,892,078	1,317,319	70%	1,970,565	2,090,955	2,090,955	11%	169,125
Community Development	1,018,316	840,909	1,113,865	686,180	62%	975,745	980,255	980,255	-12%	-132,300
Marshal's Office	4,510,837	4,446,876	4,639,205	3,367,555	73%	4,638,035	4,621,880	4,621,880	0%	97,295
Library	818,856	739,403	813,380	523,591	64%	662,465	675,830	675,830	-17%	-177,495
Parks & Rec	756,442	707,357	848,930	561,231	66%	1,028,210	1,020,775	1,020,775	20%	240,705
Utilities	217,849	209,451	243,870	149,079	61%	29,800	29,800	29,800	-88%	-191,345
Total Expenses	13,567,217	12,966,742	14,028,352	9,888,697	70%	14,083,935	14,178,730	14,230,000	1%	47,460
REVENUES										
State Revenues	6,194,277	5,683,599	5,481,800	3,994,677	73%	5,663,360	5,663,360	5,663,360	3%	82,610
Local Taxes	7,999,386	8,487,601	8,465,200	6,273,546	74%	9,071,200	9,071,200	9,071,200	7%	233,100
Departmental	1,306,310	1,339,481	1,211,160	688,850	57%	1,163,190	1,151,440	1,151,440	-5%	-43,220
Other	847,171	993,238	837,395	469,433	56%	928,100	928,100	928,100	11%	139,360
Total Revenues	16,347,144	16,503,919	15,995,555	11,426,505	71%	16,825,850	16,814,100	16,814,100	5%	411,850
Net Operating Transfers Out	3,597,624	2,814,206	2,587,165	1,723,961	67%	2,633,375	2,633,375	2,633,375	2%	(228,305)
Total General Fund	**(817,697)**	**722,971**	**(619,962)**	**(186,153)**		**108,540**	**1,995**	**(49,275)**		**592,695**

General Fund Expenditures
by Category

EXPENSE CATEGORY	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Salary Related Expenditures										
Wages	7,118,537	6,909,022	7,427,165	5,089,088	100.3%	7,442,025	7,517,880	7,552,880	2%	148,860
Taxes	409,314	397,334	437,031	283,071	100.2%	428,070	433,185	435,865	0%	(280)
Benefits	2,549,382	2,577,007	3,026,436	2,065,046	100.1%	2,761,885	2,769,350	2,776,690	-8%	(246,055)
Total Salary Related Expenditures	**$ 10,077,234**	**$ 9,883,364**	**$ 10,890,632**	**$ 7,437,205**	100.3%	**$ 10,631,980**	**$ 10,720,415**	**$ 10,765,435**	**-0.9%**	**(97,475)**
Operational Expenditures										
Training	64,666	54,665	58,915	29,261	100.0%	66,085	63,760	65,760	11.6%	6,845
Travel	38,790	32,773	25,150	18,451	100.0%	30,715	30,715	30,715	22.1%	5,565
Uniforms	25,521	11,476	23,300	14,508	100.0%	23,880	22,480	22,480	-3.5%	(820)
Office Expenses	186,243	149,703	177,420	121,330	100.0%	173,235	162,130	162,130	-8.6%	(15,290)
Computer Services/Software	342,034	338,230	320,500	319,298	93.7%	423,700	421,100	421,100	23.1%	78,900
Auto Repair/Maintenance	95,672	95,921	84,150	101,844	100.0%	84,500	93,500	93,500	11.1%	9,350
Fuel	108,571	101,384	105,650	71,709	100.0%	98,650	109,750	109,750	3.9%	4,100
Utilities	210,042	224,055	228,910	180,660	100.0%	252,760	252,760	252,760	10.4%	23,850
Waste Removal	17,155	17,714	15,460	13,680	100.0%	14,020	13,240	13,240	-14.4%	(2,220)
Cell Phone	51,690	49,355	39,775	35,541	98.9%	32,520	32,780	32,780	-18.5%	(7,440)
Pest Control	4,705	5,400	5,200	12,325	100.0%	6,200	6,700	6,700	28.8%	1,500
Consulting Services	227,735	257,404	271,420	183,415	100.0%	219,000	201,200	201,200	-25.9%	(70,220)
Legal Services	130,895	169,815	144,500	122,092	100.0%	158,000	158,000	158,000	9.3%	13,500
Contract Labor/Services	371,359	277,120	285,400	227,466	100.0%	373,360	372,260	376,510	31.9%	91,110
Interpreters	811	2,022	1,500	1,263	100.0%	1,500	1,500	1,500	0.0%	0
Equipment & Maint	190,875	162,124	143,890	126,211	100.0%	269,720	269,670	269,670	87.4%	125,780
Service Charges	8,268	6,017	5,400	6,485	100.0%	5,000	5,000	5,000	-7.4%	(400)
Credit Card Processing Fees	18,232	12,987	0	3,081	N/A	0	0	0	N/A	0
Liability Insurance	248,151	258,705	257,270	208,584	100.0%	300,000	300,000	300,000	16.6%	42,730
Safety / Security Program	3,272	2,890	0	0	N/A	0	0	0	N/A	0
Department Specific Expenditures	994,464	834,285	858,910	565,336	100.1%	839,110	777,770	777,770	-9.4%	(80,695)
Employee Term Payouts	0	0	0	60,944	N/A	0	0	0	N/A	0
Potential Wage Increases	0	0	0	0	N/A	0	84,000	84,000	N/A	84,000
Contingency	0	0	85,000	0	100.0%	80,000	80,000	80,000	-5.9%	(5,000)
Total Operational Expenditures	**$ 3,339,152**	**$ 3,064,044**	**$ 3,137,720**	**$ 2,423,485**	99.3%	**$ 3,451,955**	**$ 3,458,315**	**$ 3,464,565**	**9.7%**	**305,145**
Equipment/Capital Expenditures										
Vehicles & Equipment	43,626	13,216	0	24,808	N/A	0	0	0	N/A	0
Structural	103,440	4,000	0	0	N/A	0	0	0	N/A	0
Equipment Lease	3,766	2,118	0	3,200	N/A	0	0	0	N/A	0
Total Equipment/Capital Expenditures	**$ 150,831**	**$ 19,334**	**$ -**	**$ 28,008**	**N/A**	**$ -**	**$ -**	**$ -**	**N/A**	**0**
Total General Fund Expenditures	**$ 13,567,217**	**$ 12,966,742**	**$ 14,028,352**	**$ 9,888,697**	**100.0%**	**$ 14,083,935**	**$ 14,178,730**	**$ 14,230,000**	**1.5%**	**207,670**

Operating Transfers
General Fund

ACCOUNT TITLE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED
Non-Departmental Transfers							
Transfer In from Non-Fed Grants Fund	(74,613)	0	0	0	0	0	0
Transfer In from Fed Grants Fund	(497)	(6,163)	0	0	0	0	0
Transfer Out to Housing Fund	150,000	0	0	0	100,000	100,000	100,000
Transfer Out to CIP Fund	1,113,075	856,455	823,150	411,575	136,000	136,000	136,000
Transfer Out to Parks Fund	789,000	200,000	0	0	80,000	80,000	80,000
Transfer Out to Non-Fed Grants Fund	15,128	0	0	0	0	0	0
Transfer Out to Fed Grants Fund	0	2,213	40,000	0	365,000	365,000	365,000
Transfer Out to Debt Service Fund	1,614,431	1,665,788	1,724,015	1,312,386	1,852,375	1,852,375	1,852,375
Transfer Out to HURF Fund	0	0	0	0	100,000	100,000	100,000
Transfer Out to Restricted Use Fund	0	91,913	0	0	0	0	0
Total Non-Departmental Transfers	**$ 3,606,524**	**$ 2,810,206**	**$ 2,587,165**	**$ 1,723,961**	**$ 2,633,375**	**$ 2,633,375**	**$ 2,633,375**

General Purpose Revenues
General Fund

ACCOUNT TITLE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Local Revenues										
Sales Taxes										
Town Sales Tax	6,732,978	7,115,412	7,105,670	5,223,306	74%	7,598,000	7,598,000	7,598,000	6.9%	$ 492,330
Est'd .65 Portion of Tax Rate	1,266,408	1,372,188	1,359,530	1,050,240	77%	1,473,200	1,473,200	1,473,200	8.4%	$ 113,670
Total Sales Taxes	**$ 7,999,386**	**$ 8,487,601**	**$ 8,465,200**	**$ 6,273,546**	**74%**	**$ 9,071,200**	**$ 9,071,200**	**$ 9,071,200**	**7.2%**	**$ 606,000**
Franchise Fees										
APS	349,649	373,263	360,000	111,274	31%	380,000	380,000	380,000	5.6%	$ 20,000
NPG Cable	18,750	19,177	20,000	5,417	27%	20,000	20,000	20,000	0.0%	$ -
UNS Gas	9,750	10,489	10,000	1,558	16%	12,000	12,000	12,000	20.0%	$ 2,000
Total Franchise Fees	**$ 378,150**	**$ 402,929**	**$ 390,000**	**$ 118,249**	**30%**	**$ 412,000**	**$ 412,000**	**$ 412,000**	**5.6%**	**$ 22,000**
Miscellaneous										
Yav-Apache Gaming Funds	8,481	8,658	8,500	10,723	100%	8,500	8,500	8,500	0.0%	0
Enterprise Admin Fees	146,545	173,648	195,895	118,559	61%	206,600	206,600	206,600	5.5%	10,705
Refunds & Reimbursements	22,144	27,385	18,000	10,418	58%	20,000	20,000	20,000	11.1%	2,000
Miscellaneous	799	1,060	0	24	#DIV/0!	1,000	1,000	1,000	#DIV/0!	1,000
Surplus Property Sales	3,002	36,970	0	35	N/A	0	0	0	N/A	0
Proceeds from Sale of Assets	0	3,766	0	1,003	N/A	0	0	0	N/A	0
Interest	288,051	338,823	225,000	210,422	94%	280,000	280,000	280,000	24.4%	55,000
Total Miscellaneous	**$ 469,021**	**$ 590,309**	**$ 447,395**	**$ 351,184**	**78%**	**$ 516,100**	**$ 516,100**	**$ 516,100**	**15.4%**	**$ 68,705**
Total Local Revenues	**$ 8,846,557**	**$ 9,480,838**	**$ 9,302,595**	**$ 6,742,979**	**72%**	**$ 9,999,300**	**$ 9,999,300**	**$ 9,999,300**	**7.5%**	**$ 696,705**
State Tax Revenues										
Urban Revenue Sharing	3,288,280	2,656,759	2,485,075	1,843,134	74%	2,653,680	2,653,680	2,653,680	6.8%	$ 168,605
State Sales Tax	1,875,381	1,917,149	1,925,115	1,355,156	70%	1,895,270	1,895,270	1,895,270	-1.6%	$ (29,845)
Vehicle License Tax	1,030,617	1,109,691	1,071,610	796,387	74%	1,114,410	1,114,410	1,114,410	4.0%	$ 42,800
Total Intergovernmental Revenues	**$ 6,194,277**	**$ 5,683,599**	**$ 5,481,800**	**$ 3,994,677**	**73%**	**$ 5,663,360**	**$ 5,663,360**	**$ 5,663,360**	**3.3%**	**$ 181,560**
Total General Purpose Revenues	**$ 15,040,834**	**$ 15,164,438**	**$ 14,784,395**	**$ 10,737,656**	**73%**	**$ 15,662,660**	**$ 15,662,660**	**$ 15,662,660**	**5.9%**	**$ 878,265**

GENERAL GOVERNMENT SUMMARY

Departments

Manager ◆ Clerk ◆ Council ◆ Finance ◆ HR ◆ IT

Economic Development ◆ Non-Departmental

	2023-24	2024-25	2025-26		2026-27		
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH MAR '26	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED
Expenditures							
Wages & Related	$ 2,149,292	$ 2,301,949	$ 2,319,878	$ 1,673,066	$ 2,360,535	$ 2,331,725	$ 2,376,745
Operating Expenditures	$ 1,729,735	$ 1,617,433	$ 1,652,680	$ 1,246,947	$ 1,872,690	$ 1,904,830	$ 1,911,080
Equipment/Capital Expenditures	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Expenditures	**$ 3,879,027**	**$ 3,919,381**	**$ 3,972,558**	**$ 2,920,013**	**$ 4,233,225**	**$ 4,236,555**	**$ 4,287,825**
Revenues							
Total Revenues	**$ 27,139**	**$ 24,565**	**$ 27,000**	**$ 13,644**	**$ 26,800**	**$ 26,800**	**$ 26,800**
Net Cost to General Fund	**$ 3,851,888**	**$ 3,894,816**	**$ 3,945,558**	**$ 2,906,369**	**$ 4,206,425**	**$ 4,209,755**	**$ 4,261,025**

MAYOR & COUNCIL

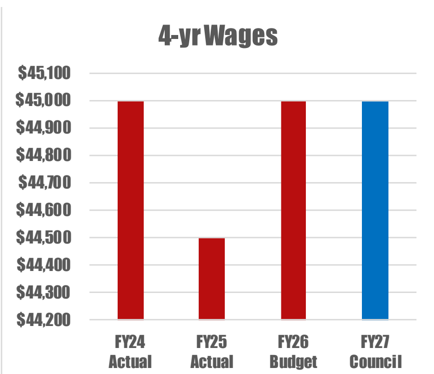
Budget

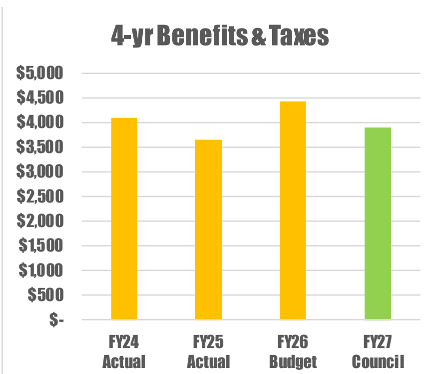
EXPENSE TYPE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Wages	$ 45,000	$ 44,500	$ 45,000	$ 33,750	75%	$ 45,000	$ 45,000	$ 45,000	0%	$ -
Taxes & Benefits	$ 4,104	$ 3,649	$ 4,435	$ 2,861	65%	$ 3,895	$ 3,895	$ 3,895	-12%	$ (540)
Operations	$ 29,005	$ 24,082	$ 15,750	$ 17,092	109%	$ 26,200	$ 16,200	$ 16,200	3%	$ 450
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 78,109	$ 72,232	$ 65,185	$ 53,703	82%	$ 75,095	$ 65,095	$ 65,095	0%	$ (90)
Revenues	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Total Department Cost	78,109	72,232	65,185	53,703	82%	75,095	65,095	65,095	0%	$ (90)

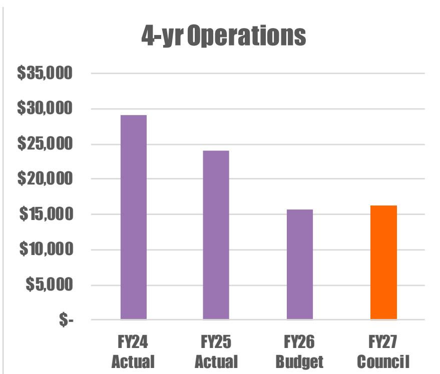
Staffing

	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
Council Members	7	7	7	7	7	7	7

Graphs







Mayor & Council Department

473 S. Main St. - (928) 554-0000

Mission

Vision: Camp Verde is welcoming; a safe community, a vibrant economy, thoughtfully growing, and offering an exceptional quality of life.

Mission: We serve by honoring our past and embracing our

FY26 Highlights

❖ Secured WIFA funding for arsenic treatment systems at Mongini Well and Verde River Estates.

❖ Advanced clean closure strategy for the Wastewater Treatment Plant sludge lagoons in coordination with ADEQ.

❖ Completed Dickison Circle Drainage Improvements.

❖ Awarded Tourism & Economic Development Marketing contract to Axis Culture Group.

❖ Codifying HB 2447 to align municipal processes with state law.

❖ Updated and strengthened the Town's Finance Operations Guide, including procurement threshold adjustments.

The Numbers

	FY24	FY25	FY26(DEC)
Resolutions & Ord's	21	29	14
Liquor Permits	21	27	7
Total Council Meetings	75	57	23

Strategic Program Objectives

- ❖ Provide clear policy direction and oversight to ensure execution of the FY25–FY30 Strategic Plan through alignment of departmental priorities, capital improvement programming, and annual budget adoption.
- ❖ Ensure transparent governance by prioritizing clear communication of strategic initiatives, major projects, and organizational progress to the community.
- ❖ Support long-term decision-making that advances sustainable growth, water resiliency, and infrastructure investments consistent with the Town's adopted plans and policies.

Goals for the Future

Short-term (1-2 years)

- ❖ Obtain voter approval of the 2026 General Plan.
- ❖ Complete the Comprehensive Zoning Code rewrite to mirror regulations to the 2026 General Plan, improve clarity, and reduce ambiguity.
- ❖ Update the Town Code, making necessary amendments to ensure consistency, clarity, and legal compliance.
- ❖ Implement a Municipal Improvement District to extend sewer along Highway 260.
- ❖ Enhance financial sustainability strategies, including diversified revenue evaluation, grant maximization, and responsible debt management where appropriate.

Long-term (3-5 years)

- ❖ Adopt and implement the Development Impact Fee Study, ensuring that new growth contributes proportionately to infrastructure, public safety, parks, and facility demands.
- ❖ Modernize Town facilities and assets, guided by the Facilities Master Plan, ensuring efficient, safe, and service-oriented public buildings.

Progress Towards Current Goals

Short-term (1-2 years)

❖ Complete the General Plan and prepare it for voter review and approval.

o **Status:** 100% Completed - the Town Council approved the 2026 General Plan on March 11, 2026.

❖ Continue to amend the Planning & Zoning Code to ensure that it aligns with the General Plan.

o **Status:** 100% Completed - the Planning & Zoning Commission and the General Plan Technical Advisory Group will be kicking off the comprehensive zoning code rewrite in March 2026.

❖ Update the Town Code, making necessary amendments to ensure consistency, clarity, and legal compliance.

o **Status:** 100% Completed

❖ Implement the goals outlined in the FY26 Strategic Plan Action Plan, ensuring that the Town's Vision, Mission, and Core Values are embedded in all operations and initiatives.

o **Status**: Ongoing - Town staff continue to work on all the FY26 Strategic Plan Action Plan goals and provide quarterly updates to Council.

❖ Enhance public engagement by promoting participation in the Citizen Academy and increasing involvement on Town boards and commissions. of a formal internal onboarding process through the Town Manager and Town Clerk's offices.

o **Status**: Ongoing - Citizen's Academy is set to occur bi-annually.

❖ Develop a comprehensive revenue generation strategy to support the long-term financial health and sustainability of the Town.

o **Status**: Ongoing - Town staff are continuing to evaluate alternative revenue sources for the Town.

TOWN MANAGER

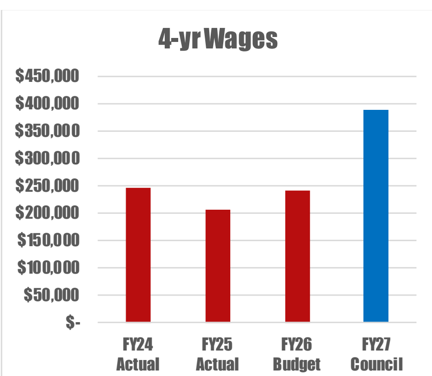
Budget

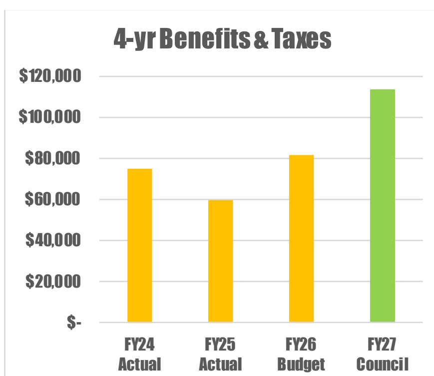
EXPENSE TYPE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Wages	$ 247,616	$ 206,207	$ 241,835	$ 170,917	71%	$ 316,850	$ 352,785	$ 387,785	60%	$ 145,950
Taxes & Benefits	$ 74,828	$ 59,879	$ 81,635	$ 58,183	71%	$ 100,065	$ 103,910	$ 113,930	40%	$ 32,295
Operations	$ 110,550	$ 23,082	$ 3,700	$ 2,000	54%	$ 4,600	$ 4,600	$ 10,850	193%	$ 7,150
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 432,994	$ 289,169	$ 327,170	$ 231,100	71%	$ 421,515	$ 461,295	$ 512,565	57%	$ 185,395
Revenues	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Total Department Cost	432,994	289,169	327,170	231,100	71%	421,515	461,295	512,565	57%	$ 185,395

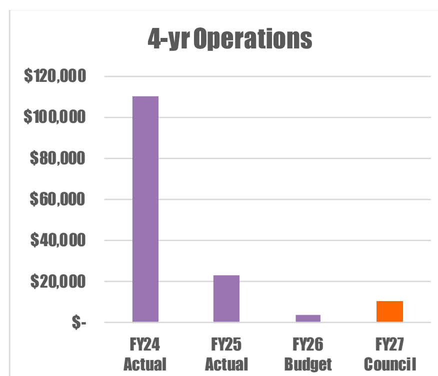
Staffing

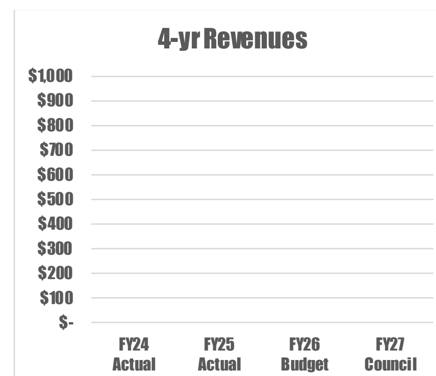
	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	**1.4**	**1.3**	**2.0**		**3.0**	**3.0**	**3.3**
FT Positions	2	2	2	2	3	3	4
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs









Town Manager Department

473 S. Main St. - (928) 554-0001

Mission

To serve the citizens of Camp Verde in ways that will demonstrate our commitment to excellence and to ensure that the day-to-day operations of the Town Government are carried out in an efficient and effective manner.

CAMP VERDE
THE CENTER OF IT ALL — ARIZONA

FY26 Highlights

- ❖ Led and finalized the 2026 General Plan update, positioning the document for formal Council adoption on March 11, 2026.
- ❖ Filled all vacant Director-level positions, strengthening organizational leadership and concluding the Town Manager's 1.5-year service as Interim Community Development Director.
- ❖ Initiated a comprehensive organizational assessment to evaluate operational efficiencies, identify improvement opportunities, and enhance service delivery across departments.
- ❖ Successfully hosted the Town's second Citizen's Academy and launched the third session, introducing a new virtual format to expand accessibility and community participation.
- ❖ Facilitated the negotiation and completion of two new development agreements directly tied to advancing critical water infrastructure objectives.
- ❖ Launched both the Town's Facilities Master Plan and Development Impact Fee Study to ensure long-term infrastructure planning and fiscally responsible growth management.
- ❖ Established the Rural Water Management Town Manager Working Group, which marks the third active Town Manager-led working group, alongside the General Plan Technical Advisory Group and the Tourism Working & Engagement Group, reinforcing a coordinated and strategic approach to complex policy

Fun Facts

Town Manager Miranda Fisher holds a Doctorate in Public Administration from California Baptist University, which she earned in March 2023. While she's proud of this accomplishment, there's no need to call her "Doctor"—Miranda is just fine!

Strategic Program Objectives

❖ Ensure organizational alignment with the FY25–FY30 Strategic Plan by integrating strategic priorities into departmental work plans, capital investments, and budget decisions.

❖ Advance transparent governance and public engagement by ensuring consistent communication and clear reporting of strategic progress to Council and the community.

❖ Promote organizational excellence and leadership accountability through cross-department coordination, policy consistency, and performance oversight

Goals for the Future

Short-term (1-2 years)

- ❖ Develop and execute a comprehensive, measurable communications strategy that strengthens transparency, increases resident engagement, and improves public understanding of Town initiatives, capital investments, and policy decisions.
- ❖ Lead a proactive voter education campaign for the 2026 General Plan with the objective of achieving voter adoption in 2026.
- ❖ Complete and adopt a fully integrated Planning & Zoning Code rewrite that aligns with the 2026 General Plan, strengthens regulatory clarity, supports water-conscious growth, and enhances implementation consistency across departments.
- ❖ Finalize, adopt, and begin implementation of all major master planning efforts, including the Development Impact Fee Study, Facilities Master Plan, and Parks & Recreation Master Plan, ensuring each plan includes clear funding strategies, phasing priorities, and measurable performance metrics.

Long-term (3-5 years)

❖ Diversify and stabilize Town revenue streams by identifying and advancing alternative funding mechanisms, including legislative opportunities, special districts, grants, impact fees, and strategic economic development initiatives that reduce reliance on traditional revenue sources

❖ Continue to structure and implement strategic public-private partnerships that leverage private investment to advance priority infrastructure and community assets, while protecting long-term municipal interests and maintaining fiscal responsibility.

Progress Towards Current Goals

Short-term (1-2 years)

❖ Launch a new Town website to improve communication and access to information.

o **Status:** In Progress - anticipated go live date for the new website is fall 2026.

❖ Host the second Citizen's Academy, including on-site tours. Explore options to record sessions for online viewing to broaden community access.

o **Status:** 100% Completed - the second Citizen’s Academy was held in the fall 2025. It did not include on-site tours. We are anticipating the summer 2026 Citizen’s Academy will incorporate tours.

❖ Successfully onboard the Strategic Initiatives Manager and begin assigning key projects aligned with the Town’s strategic goals.

o **Status:** 100% Completed - special Initiatives Manager Cliff Bryson has been serving in the role since May 2025 and has been instrumental in completing a lot of the Town’s goals and priorities.

❖ Implement Leadership Development Training for Department Directors in collaboration with the Regional Economic Development Center at Yavapai College.

o **Status:** 100% Completed - The Town’s Department Directors, Managers, and Supervisors completed leadership training through the REDC program in October 2025.

❖ Explore public-private partnerships and alternative funding opportunities to support key Town projects.

❖ o **Status:** Ongoing - the Town continues to explore funding opportunities with private partners including the use of development agreements for financial cost share on infrastructure-related projects.

Long-term (3-5 years)

TOWN CLERK

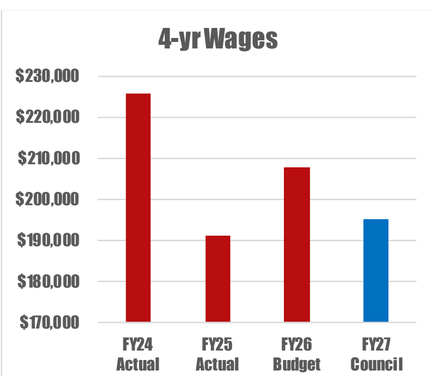
Budget

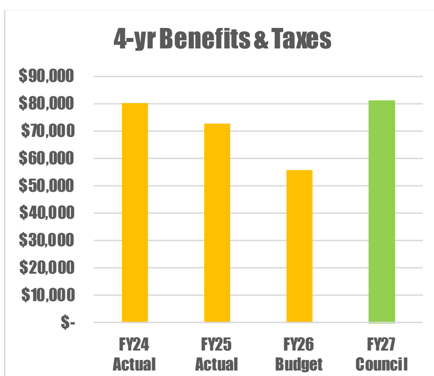
EXPENSE TYPE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Wages	$ 225,745	$ 191,428	$ 207,950	$ 128,617	62%	$ 189,970	$ 195,400	$ 195,400	-6%	$ (12,550)
Taxes & Benefits	$ 80,461	$ 72,817	$ 89,770	$ 55,753	62%	$ 80,290	$ 81,380	$ 81,380	-9%	$ (8,390)
Operations	$ 33,792	$ 53,038	$ 28,000	$ 6,587	24%	$ 57,000	$ 55,500	$ 55,500	98%	$ 27,500
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 339,998	$ 317,282	$ 325,720	$ 190,957	59%	$ 327,260	$ 332,280	$ 332,280	2%	$ 6,560
Revenues	$ 26,514	$ 24,565	$ 26,800	$ 13,644	51%	$ 26,800	$ 26,800	$ 26,800	0%	$ -
Total Department Cost	313,484	292,717	298,920	177,313	59%	300,460	305,480	305,480	2%	$ 6,560

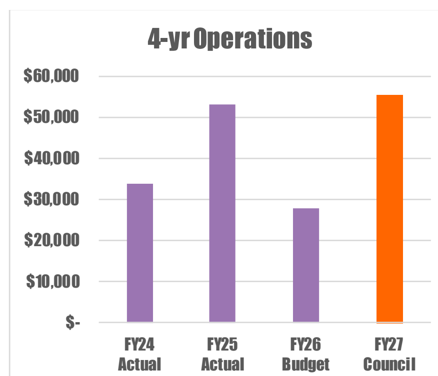
Staffing

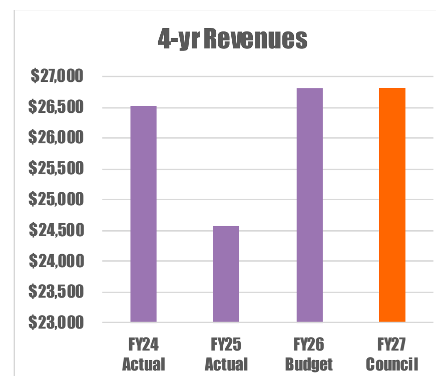
	2023-24 ACTUAL	2024-25 ACTUAL	2025-26 BUDGET	2025-26 ACTUAL	2026-27 REQUEST	2026-27 RECMN'D	2026-27 PROPOSED
FTE's	**2.6**	**2.6**	**3.0**		**3.0**	**3.0**	**3.0**
FT Positions	3	3	3	3	3	3	3
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs









Town Clerk Department

473 S. Main St. - (928) 554-0021

Mission

We succeed when we meet or exceed the expectations of our citizens. We have a passion for excellence and endeavor to set and deliver the highest standards of service, value, integrity, and fairness. We celebrate the diversity and power of our democracy through its people, ideas, and cultures. We lead by examples of creativity, enthusiasm, and loyalty to our community in which we are honored to serve.

FY26 Highlights

❖ Assisted with holding the State of the Town Address.

❖ Implemented a new business license software to streamline the process for business owners to request a license through on-line portal.

❖ Implemented a new public records request software for requesters to submit their request through the on-line portal.

❖ Implemented a new Special Event Liquor License application and an Open Use Permit application to submit applications through the on-line portal.

The Numbers

	FY24	FY25	FY26
Business Licenses on File	843	883	949
Records Requests	76	71	74

Strategic Program Objectives

❖ The Town Clerk Department focuses on enhancing transparency, improving public access to records and modernizing record-keeping through digital systems, streamlining election processes, improving public engagement,ensuring leal compliance, and ultmately fostering trust and efficiancy within local governance.

Goals for the Future

Short-term (1-2 years)

❖ Have fully trained staff for the Town Clerk Department.

❖ Have detailed records listing of all the Town's files for the archives room.

❖ Update the Town Code with the Town Manager.

❖ Streamline the packet process through an agenda management software.

Long-term (3-5 years)

Progress Towards Current Goals

Short-term (1-2 years)

❖ Finalizing the Town Code within Municode software.
- **Status:** 100% Completed

❖ Secure & install new agenda management software.
- **Status:** In progress

❖ Secure & install new website design software.
- **Status:** In progress

❖ Implement succession planning for Assistant Clerk including Elections Training and CMC Certification.
- **Status:** In progress

Long-term (3-5 years)

❖ Working on a new organized records room for easy access to stored and permanent records.
- **Status:** In progress

FINANCE

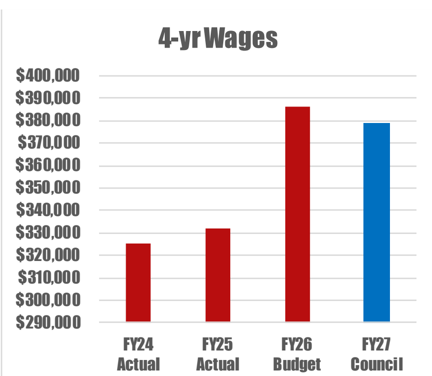
Budget

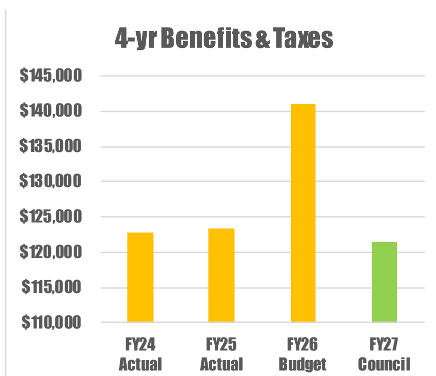
EXPENSE TYPE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Wages	$ 325,569	$ 331,947	$ 385,970	$ 263,969	68%	$ 368,335	$ 378,645	$ 378,645	-2%	$ (7,325)
Taxes & Benefits	$ 122,711	$ 123,372	$ 140,948	$ 101,937	72%	$ 119,350	$ 121,340	$ 121,340	-14%	$ (19,608)
Operations	$ 102,716	$ 95,310	$ 116,815	$ 82,706	71%	$ 170,770	$ 170,770	$ 170,770	46%	$ 53,955
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 550,996	$ 550,629	$ 643,733	$ 448,612	70%	$ 658,455	$ 670,755	$ 670,755	4%	$ 27,022
Revenues	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Total Department Cost	550,996	550,629	643,733	448,612	70%	658,455	670,755	670,755	4%	$ 27,022

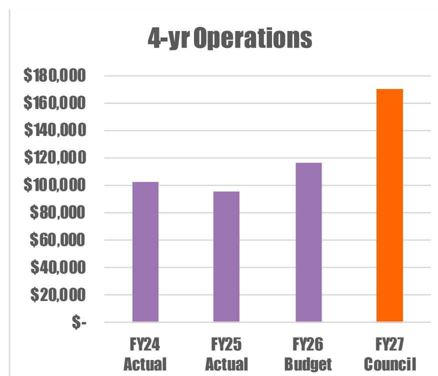
Staffing

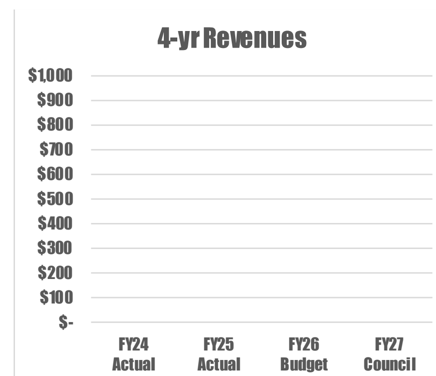
	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	**4.0**	**4.0**	**4.0**		**4.5**	**4.5**	**4.5**
FT Positions	4	4	4	4	4	4	4
PT Positions	0	0	0	0	1	1	1
Seasonal	0	0	0	0	0	0	0

Graphs









Finance Department

600 S. 1st St. - (928) 554-0814

Mission

To administer the Town's financial affairs in a manner which comports with all Governmental Accounting and Auditing Standards and to provide a broad array of financial services to the departments which make up the Town's service delivery system.

FY26 Highlights

- ❖ Received unqualified opinion for the FY25 ACFR.
- ❖ Received the GFOA ACFR award for FY24; 12-time recipient.
- ❖ Received the GFOA Budget award for FY25; 11-time recipient.
- ❖ Transitioned AP process into completely digital process.

The Numbers

	FY24	FY25	FY26 Dec.
Total AP Checks	2,640	2,395	1,131
Total AP Credit Card Use	2,051	1,845	931
Total AP Bank Drafts	612	617	277

Strategic Program Objectives

❖ Deliver timely, accurate reporting for Town-wide decision making and transparency.

❖ Identify all Town assets including Cash, Equipment, Buildings, Land & Infrastructure arising from Town transactions. Continue to track the location, where necessary, and verify possesion annually.

❖ Maintain the Town's general ledger accounts and transactions in an ethical and organized manner.

❖ Oversee the the Town's payroll process and all payments and transactions arrising from employee wages, taxes and benefits.

❖ Support Town department's decision making efforts in regards to budget planning and review, financial transactions and financial policy related issues.

Goals for the Future

Short-term (1-2 years)

❖ Receive the GFOA awards for the Town's ACFR (FY26) and budget (FY27) documents.

❖ Roll-out training and information videos for Town staff and citizens in regards to Finance operations, policies and awareness.

Long-term (3-5 years)

❖

Progress Towards Current Goals

Short-term (1-2 years)

❖ Receive the GFOA awards for the Town's ACFR (FY25) and budget (FY26) documents.
○ **Status:** Completed successfully.

❖ Move AP process to updated digital process.
○ **Status:** Completed successfully.

❖ Prepare for Finance to fully take on Purchasing and Grant management services with the support of a new Accounting Manager position.
○ **Status:** No longer pursuing, removed.

❖ Continue to make enhancements to the budget process and final document.
○ **Status:** Stage 1 complete. Stage 2 (in-process) will be to introduce 5-yr projection pieces into the Governmental budget section including; Debt Service and Cash Flow. Revenues and Capital Improvements already have 5-yr components.

❖ Develop procedures for periodic review or the status of all Town grants and communicating that information with appropriate staff in charge of those grants.
○ **Status:** 80% Complete. Report created and distributed. Need to complete the review process.

Long-term (3-5 years)

❖ Rollout and document procedures for sales tax review, summarized reports, late and improper payments and tie to the Town's business license information.
○ **Status:** Training started and systems in process.

HUMAN RESOURCES

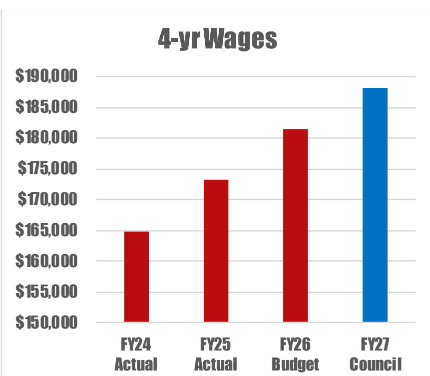
Budget

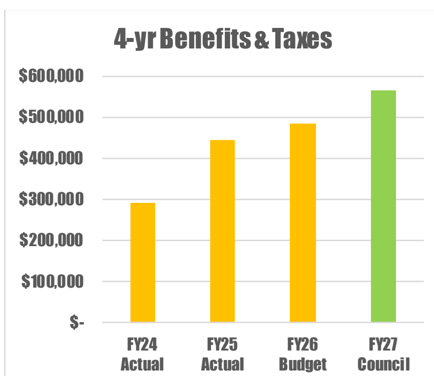
EXPENSE TYPE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Wages	$ 164,914	$ 173,192	$ 181,495	$ 128,222	71%	$ 181,565	$ 188,205	$ 188,205	4%	$ 6,710
Taxes & Benefits	$ 290,819	$ 445,432	$ 483,815	$ 396,330	82%	$ 563,685	$ 565,015	$ 565,015	17%	$ 81,200
Operations	$ 21,623	$ 23,208	$ 29,630	$ 30,939	104%	$ 35,630	$ 34,880	$ 34,880	18%	$ 5,250
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 477,356	$ 641,831	$ 694,940	$ 555,491	80%	$ 780,880	$ 788,100	$ 788,100	13%	$ 93,160
Revenues	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Total Department Cost	477,356	641,831	694,940	555,491	80%	780,880	788,100	788,100	13%	$ 93,160

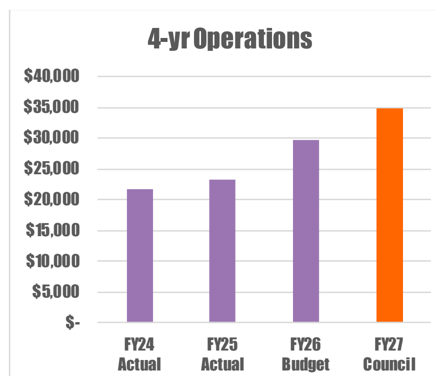
Staffing

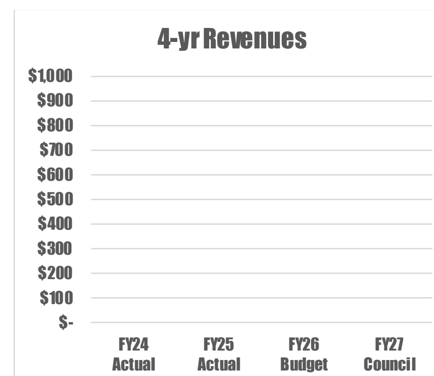
	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**
FT Positions	2	2	2	2	2	2	2
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs









Human Resources Department

395 S. Main St. - (928) 554-0011

Mission

As a trusted partner, we enhance and develop leaders and employees by providing expertise and outstanding customer service, supporting organizational goals and values, and cultivating a diverse, collaborative and engaging environment.

JOIN CAMP VERDE
THE HEART OF THE COMMUNITY

FY26 Highlights

- ❖ Improved efficiency and accuracy in workers' compensation claims processing.
- ❖ Implemented the alternative platform (NeoGov eForms) for processing personnel action forms, job requisitions and job offer.
- ❖ Established a structured annual calendar of mandated saftey topics, delivered through a monthly safety newsletter for all Town staff.
- ❖ Enhanced employee access to healthcare by successfully organizing additional on-site services, including biometric screenings, vaccinations, and mammogram screenings.
- ❖ Coordinated and facilitated quarterly interdepartmental team-building sessions to stregthen collaboration across staff groups.
- ❖ Established a peer-to-peer recognition program that promotes a culture of appreciation and stregthens employee engagement.
- ❖ Incorporated the Town's Core Values into all recruitment collateral job postings, brochures, and job descriptions to stregthen value-aligned hiring practices.
- ❖ Revised and modernized employee appraisal forms to embed the Town's Core Values as core evaluation criteria.

The Numbers

	FY24	FY25	FY26
Applications Processed	467	270	225
New Hires	54	29	16
Terminations	44	43	18
Retention Rate	95.8%	66.7%	14.5%
Turnover Rate	24.7%	33.3%	85.2%

Strategic Program Objectives

❖ Recruitment and Talent Acquisition: Enhance the Town's ability to attract, engage, and hire high-quality talent by optimizing recruitment processes, expanding sourcing channels, and elevating the candidate experience.

❖ Training and Development: Create a comprehensive, consistent, and growth-oriented onboarding and development framework that improves new-hire productivity, enhances employee capability, and supports long-term performance.

❖ Compensation and Benefits: Establish a consistent and data-driven approach for evaluating and enhancing compensation and benefits to ensure market competitiveness, pay equity, and alignment with organizational goals.

❖ Performance Management: Equip managers with the knowledge, tools, and HR support necessary to conduct consistent, fair, and legally compliant performance management practices while promoting accountability, documentation quality, and employee development.

❖ Employee Engagement: Develop and deliver a diverse range of employee engagement events and meaningful participation opportunities that strengthen workplace culture, promote collaboration, and enhance overall employee morale and satisfaction.

❖ HR Administration & Compliance: Establish consistent, accurate, and efficient HR administrative operations and a proactive compliance framework that ensures adherence to labor laws and regulations and mitigates organizational risk.

Goals for the Future

Short-term (1-2 years)

❖ Optimize and update the end-to-end volunteer recruitment, application and onboarding workflow to improve efficiency and overall volunteer.

❖ Expand and enhance employee engagement initiiatives related to health and wellness benefits.

❖ Strengthen cross-departmental engagement and collaboration between Human Resources and other departments.

Long-term (3-5 years)

Progress Towards Current Goals

Short-term (1-2 years)

❖ Assist in the implementation of the Town's Core Values.
- **Status:** 100% Completed

❖ Create and implement Standard of Operating Procedures for processing and managing Workman's Comp claims.
- **Status:** 100% Completed

❖ Implement software system for managing certificates of insurance for vendors and contractors.
- **Status:** 90% Completed

❖ Update the process of notices of claims.
- **Status:** 100% Completed

Long-term (3-5 years)

❖ Establish employee communication portal through employee intranet.
- **Status:** 50% Completed - Pending implementation of new Town website.

❖ Research tools & programs to improve and mainstream the onboarding process.
- **Status:** 60% Complete. Further progress will be determined by the new Departmental Strategic Plan.

❖ Digitalize employee records.

RISK MANAGEMENT

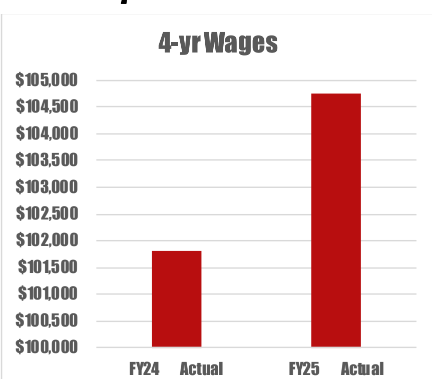
Budget

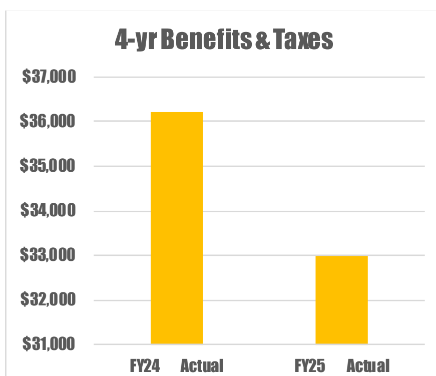
EXPENSE TYPE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 AUDITED MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 MANAGER RECMN'D
Wages	$ 101,815	$ 104,752						
Taxes & Benefits	$ 36,225	$ 32,980						
Operations	$ 306,708	$ 314,319	Merged with HR Dept	Merged with HR Dept		Merged with HR Dept	Merged with HR Dept	Merged with HR Dept
Capital	$ -	$ -						
Net Expenses	$ 444,748	$ 452,051						
Revenues	$ -	$ -						
Total Department Cost	444,748	452,051	0	0		0	0	0

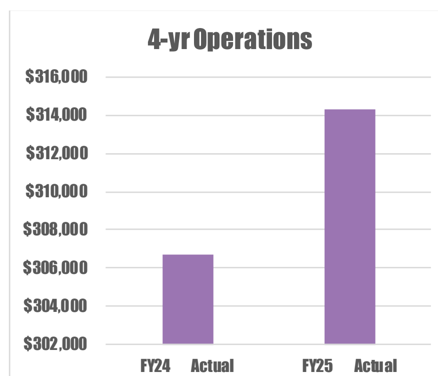
Staffing

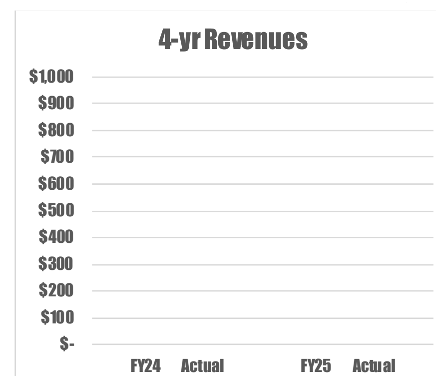
	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	RECMN'D
FTE's	**1.2**	**1.0**					
FT Positions	2	2					
PT Positions	0	0					
Seasonal	0	0					

Graphs









ECONOMIC DEVELOPMENT

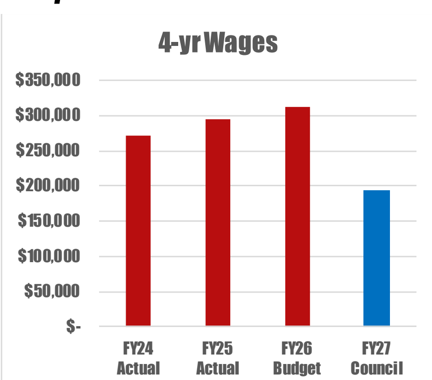
Budget

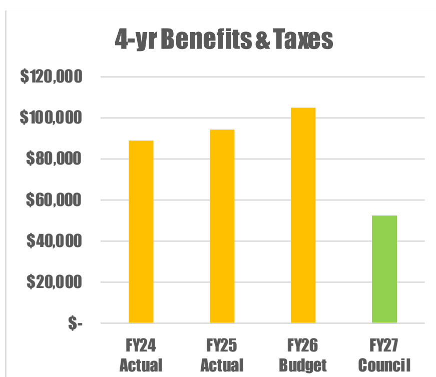
EXPENSE TYPE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Wages	$ 271,320	$ 293,671	$ 312,110	$ 178,355	57%	$ 264,220	$ 193,955	$ 193,955	-38%	$ (118,155)
Taxes & Benefits	$ 89,119	$ 94,336	$ 104,915	$ 61,651	59%	$ 77,310	$ 52,195	$ 52,195	-50%	$ (52,720)
Operations	$ 220,988	$ 164,859	$ 217,630	$ 125,513	58%	$ 217,030	$ 177,420	$ 177,420	-18%	$ (40,210)
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 581,427	$ 552,866	$ 634,655	$ 365,520	58%	$ 558,560	$ 423,570	$ 423,570	-33%	$ (211,085)
Revenues	$ 625	$ -	$ 200	$ -	N/A	$ -	$ -	$ -	-100%	$ (200)
Total Department Cost	580,802	552,866	634,455	365,520	58%	558,560	423,570	423,570	-33%	$ (210,885)

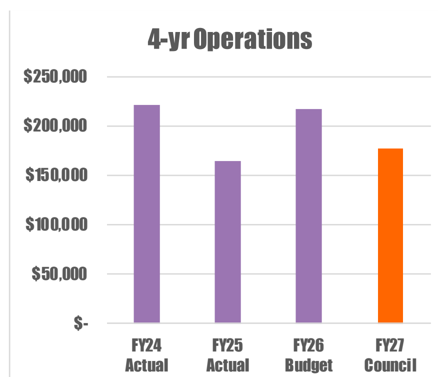
Staffing

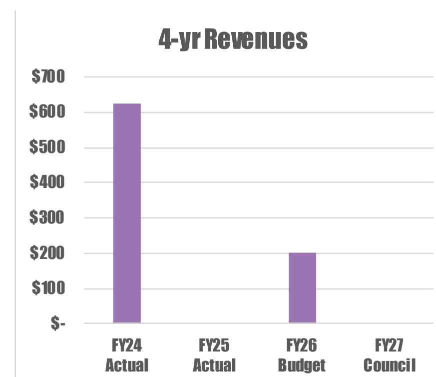
	2023-24 ACTUAL	2024-25 ACTUAL	2025-26 BUDGET	2025-26 ACTUAL	2026-27 REQUEST	2026-27 RECMN'D	2026-27 PROPOSED
FTE's	**3.8**	**4.0**	**4.1**		**2.7**	**2.7**	**2.7**
FT Positions	3	3	3	3	2	2	2
PT Positions	3	3	3	3	3	3	3
Seasonal	0	0	0	0	0	0	0

Graphs









Economic Development Department

385 S Main St - (928) 554-0009

Mission

The Town of Camp Verde's Economic Development Department is dedicated to strengthening the community's long-term economic well-being by enhancing our revenue base and facilitating job creation and retention. Through these efforts, we aim to foster a thriving business environment and improve the overall quality of life for residents and visitors alike .

FY26 Highlights

- ❖ Merged with Community Development to create the new Development Services Division.
- ❖ Continued active support for key retail developments, job creation initiatives, and essential infrastructure projects.
- ❖ Creation of a Tourism Working and Engagement Group; currently improving the group to add additional members, speakers, and design a more targeted approach to inform and include members on tourism related activities and information.
- ❖ Contracted with a new marketing agency to improve marketing outreach, content creation, and social media presence to increase visitors to Camp Verde.
- ❖ Created a Business Inclusion Policy to include tourism related businesses in the marketing of a Camp Verde experience
- ❖ Continued partnership and support with the Greater Verde Valley Chamber of Commerce to promote services, events, and enhance businesses. Includes promotion of the Northern Arizona Good Jobs Network as we are in phase 3 of this Local First workforce initiative.

The Numbers

	FY24	FY25	FY26
CV Visitors Center Visits	5,427	5,264	2,281
CV Website Total Visitors	93,000	139,180	67,000
Visit CV Website Unique Visitors	92,000	113,528	67,000
Visit CV Social Media Followers	7,779	8,958	1,294
BRIC Social Media Followers	107	192	21
BRIC Classes and Events	45	28	7
People Assisted at BRIC (non-staff)	700	1,111	406

Strategic Program Objectives

❖ The strategic program objectives for Camp Verde Economic Development are focused on elevating and ensuring Camp Verde's desirability as a place to live, learn, conduct one's business, work and visit. The key objectives include:

- Retain and increase economic drivers and employers.
- Support efforts that will enable Camp Verde's present and future employers to cultivate, maintain and attract talent.
- Focus efforts and investment in strengthening key employment and business centers.
- Elevate Camp Verde's engagement in the national and international economic development arena.
- Build Camp Verde's tourism brand.
- Grow and attract quality companies and jobs
- Develop a Town Development Plan

Goals for the Future

Short-term (1-2 years)

❖ Promote tourism with the purpose of increasing tourism-related revenue by 2029: Establish revenue baseline and a process for measuring it, create a tourism advisory team to better inform Town-related tourism marketing strategies/investments, develop a two-year marketing plan by June 30, 2025, and increase social media presence; grow relationships/partners to further promote the community.

❖ Retail & Business Recruitment: Boost retail and business recruitment by increasing participation in retail development events (e.g. ICSC), continue proactive outreach to commercial developers, target specific companies and real estate professionals to expand business expansion efforts; enhance our digital presence with compelling business success stories and streamlined business licensing processes.

❖ Business Retention, Expansion, & Attraction: Enhance business retention, expansion, and attraction with systematic outreach process for developers; quantify potential development and related infrastructure needs; advance workforce development through the Northern Arizona Good Jobs Network (NAGJN) grant; launch targeted business-friendly campaigns to stimulate local and visitor spending while refining focus on key industry sectors for sustainable economic growth.

❖ Downtown Revitalization: Promote downtown Camp Verde as a destination for tourists and source of community pride; identify organizations and/or individuals interested in hosting events downtown; explore and implement initiatives that will foster local collaboration and increase sales revenue for downtown businesses; facilitate a dedicated local coalition to champion downtown promotion. This initiative will include: Organizing regular stakeholder meetings, providing helpful information for event hosting and initiatives, and collaboratively exploring innovative strategies to secure long-term Main Street prosperity.

Long-term (3-5 years)

❖ Update and implement tourism strategies.
❖ Continue investing in downtown development progress.
❖ Evaluate business recruitment and development needs. Implement iniatitves aligned with the Town's strategic planning.
❖ Evaluate economic development needs and implement initiatives as they relate to infrastructure, shovel-ready sites, and workforce development.

Progress Towards Current Goals

❖ Tourism Marketing:

o **Status:** Tourism marketing strategy to be completed by the end of FY25. Secured AOT Rural Cooperative funding support for expanded marketing efforts and completed an economic impact. The first meeting of the tourism working group was held in March 2025.

❖ Business Retention, Expansion and Attraction:

o **Status:** Established new relationships with businesses and developers for purposeses business/retail development. Attended ICSC events. Conducted familiarization tours for developers. Continued to utilize the BRIC for small business education/trainings. Grant-funded equipment installed and a new grant-funded small business conference room implemented. Developed and shared retail leakage data. Numerous businesses were educated through partnership with Local First's Fuerza Local and Green Business, and Bootcamp programs as well as the Small Business Development Center. Developed inventory of property information to aid in development. Researched retail recreational marijuana including a survey of stakeholders.

❖ Dark Sky Compliance:

o **Status:** Annual report was approved in January 2025 and the designation remains in place.

❖ Broadband:

o **Status:** Letters supporting ISPs to apply for BEAD grant funding were submitted. BEAD applications from ISPs are due in March 2025 with an anticipated funding announcement by summer of 2025. Working with Yavapai County to champion broadband deployment.

❖ Workforce Development:

o **Status:** Secured Year 2 funding of the Northern Arizona Good Jobs Network (NAGJN) grant. Staff will interview businesses on workforce needs, inform Yavapai College of those needs, and identify wraparound services that may be needed (to be completed end of FY25).

❖ Downtown Development:

o **Status:** The Greater Verde Valley Chamber of Commerce and staff have engaged with downtown businesses. An initial meeting to focus on downtown development will take place by the end of FY25. Secured Brownfield Gant for an environmental assessment of a downtown property.

INFORMATION TECHNOLOGY

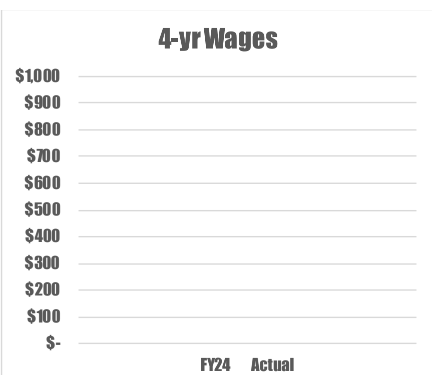
Budget

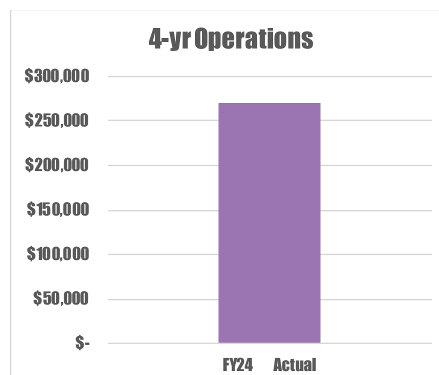
EXPENSE TYPE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Wages	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Taxes & Benefits	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Operations	$ 269,470	$ 360,445	$ 358,720	$ 273,099	76%	$ 386,600	$ 386,600	$ 386,600	8%	$ 27,880
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 269,470	$ 360,445	$ 358,720	$ 273,099	76%	$ 386,600	$ 386,600	$ 386,600	8%	$ 27,880
Revenues	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Total Department Cost	269,470	360,445	358,720	273,099	76%	386,600	386,600	386,600	8%	$ 27,880

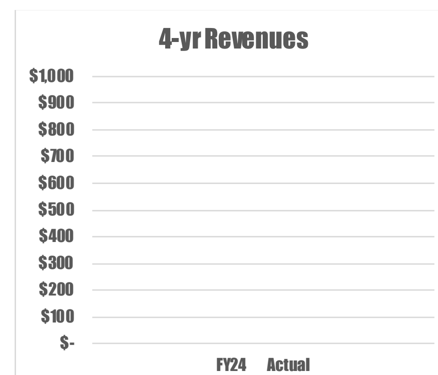
Staffing

	2023-24 ACTUAL	2024-25 ACTUAL	2025-26 BUDGET	2025-26 ACTUAL	2026-27 REQUEST	2026-27 RECMN'D	2026-27 PROPOSED
FTE's	Outsourced	Outsourced	Outsourced	Outsourced	Outsourced	Outsourced	Outsourced

Graphs





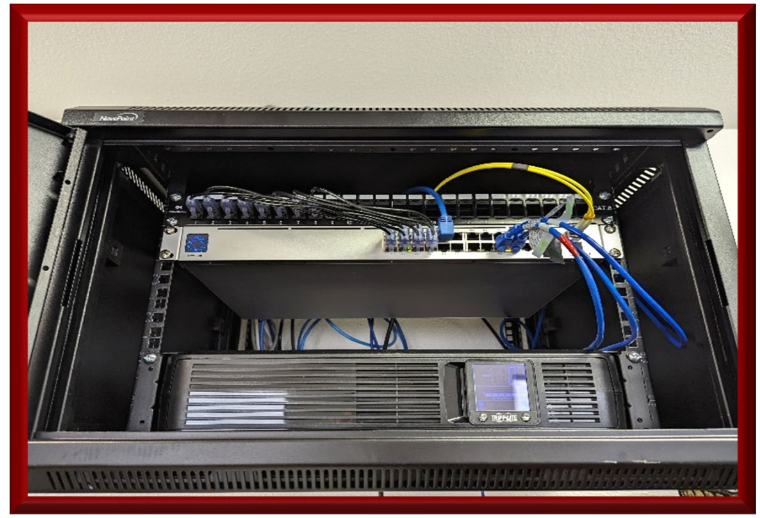


IT Services Division

600 S. 1st St. - (928) 554-0813

Mission

To provide the highest quality technology-based services, in the most cost-effective manner, to facilitate the town's mission as it applies to the management, staff support, and community service.



FY26 Highlights

❖ Kept employee downtime to a minimum through quick setup and replacement of workstations and laptops.

❖ No security breaches for the fiscal year.

❖ Maintained less than 20 minute response time average for service tickets.

The Numbers

	FY24	FY25	FY26 .
Servers	22	23	20
Workstations	144	155	150
Service tickets	1,338	1,706	865

Strategic Program Objectives

- ❖ Maintain a secure virtual environment for all employee, keeping Town information safe and secure.
- ❖ Keep software systems accessible, up and running, minimizing any potential downtime.
- ❖ Repair, replace and update individual workstations and servers as needed to facilitate employee productiveness.
- ❖ Facilitate communication between Town amployees and IT contract professionals.

Goals for the Future

Short-term (1-2 years)

- ❖ Continue goal progress on items listed in the Progress section below.

Long-term (3-5 years)

- ❖

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Update and replace all needed workstations to allow for Windows 11 upgrade by FY26.
  - o **Status:** Just short of target by a few workstations. Working to replace by 1st half of FY27.

- ❖ Get all town employees up to minimum level of training (score of 600) on Town's internal security training platform.
  - o **Status:** In process

Long-term (3-5 years)

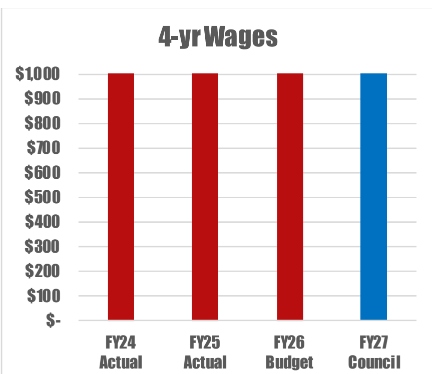
- ❖ Develop plans for backup computer availability and use during emergency situations.
  - o **Status:** StarLink internet connection was established in FY26 to allow for a secure redundancy in case of normal connection loss.

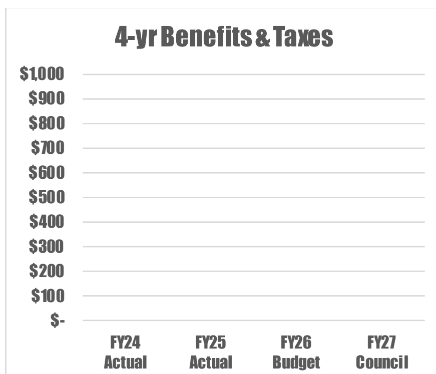
NON-DEPARTMENTAL

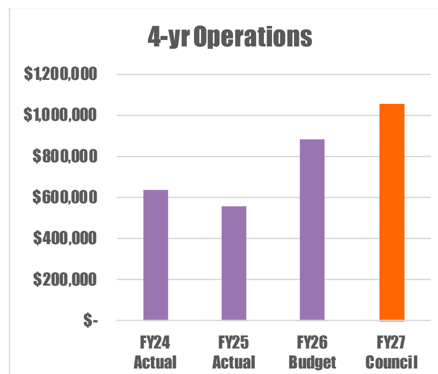
Budget

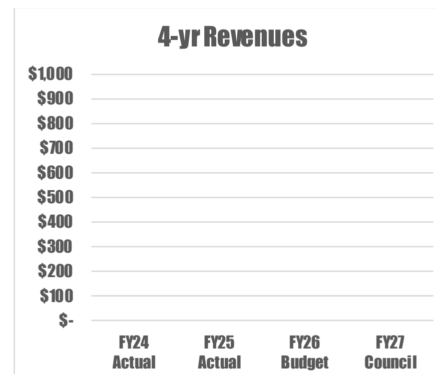
EXPENSE TYPE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Wages	$ 69,046	$ 123,788	$ 40,000	$ 92,520	N/A	$ 50,000	$ 50,000	$ 50,000	N/A	$ 10,000
Taxes & Benefits	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Operations	$ 634,883	$ 559,088	$ 882,435	$ 709,011	80%	$ 974,860	$ 1,058,860	$ 1,058,860	20%	$ 176,425
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 703,929	$ 682,876	$ 922,435	$ 801,531	87%	$ 1,024,860	$ 1,108,860	$ 1,108,860	20%	$ 186,425
Revenues	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Total Department Cost	703,929	682,876	922,435	801,531	87%	1,024,860	1,108,860	1,108,860	20%	$ 186,425

Graphs

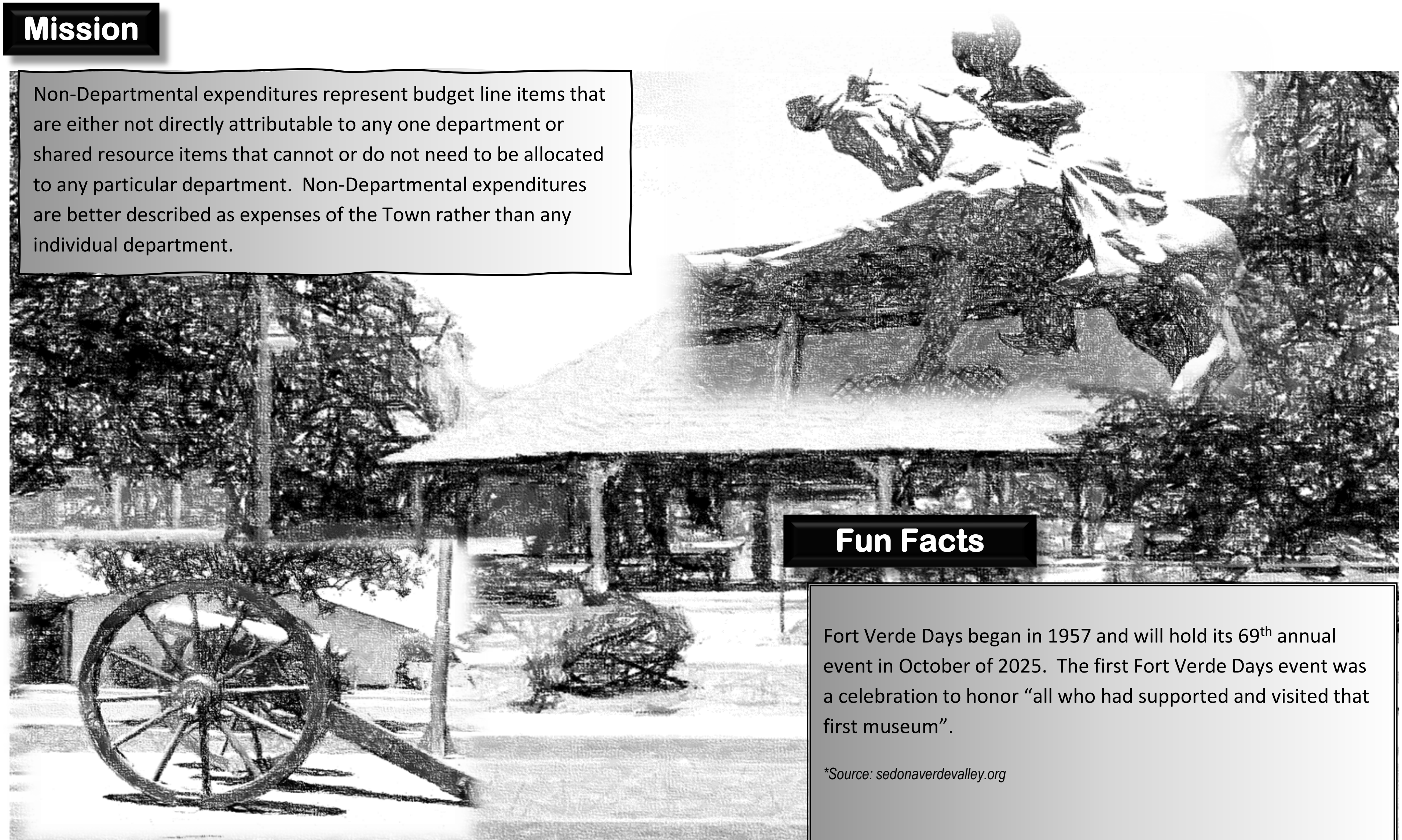








Non-Departmental



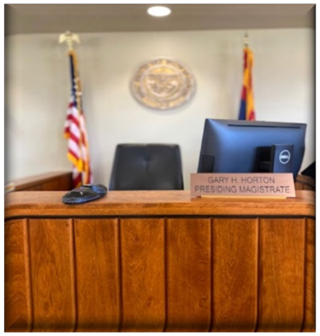
Mission

Non-Departmental expenditures represent budget line items that are either not directly attributable to any one department or shared resource items that cannot or do not need to be allocated to any particular department. Non-Departmental expenditures are better described as expenses of the Town rather than any individual department.

Fun Facts

Fort Verde Days began in 1957 and will hold its 69th annual event in October of 2025. The first Fort Verde Days event was a celebration to honor “all who had supported and visited that first museum”.

**Source: sedonaverdevalley.org*



MUNICIPAL COURT SUMMARY

Departments

◆ Municipal Court ◆

	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED
Expenditures							
Wages & Related	$ 329,780	$ 335,557	$ 371,450	$ 257,083	$ 424,590	$ 401,705	$ 401,705
Operating Expenditures	$ 116,635	$ 128,548	$ 133,015	$ 106,646	$ 121,300	$ 120,975	$ 120,975
Equipment/Capital Expenditures	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Expenditures	**$ 446,415**	**$ 464,105**	**$ 504,465**	**$ 363,729**	**$ 545,890**	**$ 522,680**	**$ 522,680**
Revenues							
Total Revenues	**$ 126,147**	**$ 134,502**	**$ 138,000**	**$ 108,239**	**$ 158,000**	**$ 158,000**	**$ 158,000**
Net Cost to General Fund	**$ 320,268**	**$ 329,603**	**$ 366,465**	**$ 255,490**	**$ 387,890**	**$ 364,680**	**$ 364,680**

MUNICIPAL COURT

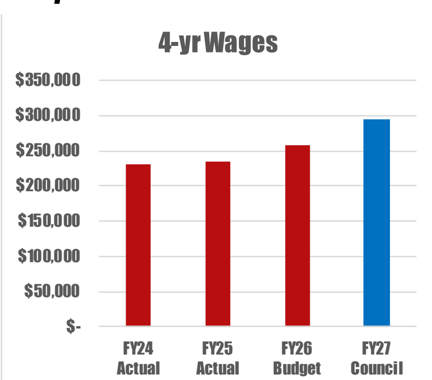
Budget

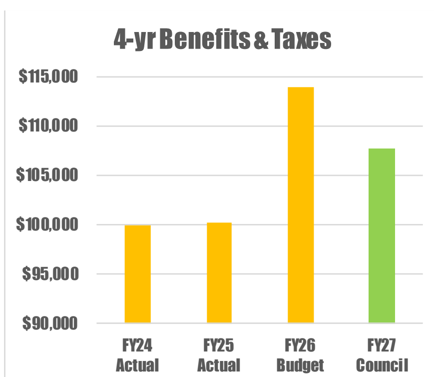
EXPENSE TYPE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Wages	$ 229,816	$ 235,368	$ 257,525	$ 180,672	70%	$ 308,515	$ 293,960	$ 293,960	14%	$ 36,435
Taxes & Benefits	$ 99,964	$ 100,190	$ 113,925	$ 76,411	67%	$ 116,075	$ 107,745	$ 107,745	-5%	$ (6,180)
Operations	$ 116,635	$ 128,548	$ 133,015	$ 106,646	80%	$ 121,300	$ 120,975	$ 120,975	-9%	$ (12,040)
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 446,415	$ 464,105	$ 504,465	$ 363,729	72%	$ 545,890	$ 522,680	$ 522,680	4%	$ 18,215
Revenues	$ 126,147	$ 134,502	$ 138,000	$ 108,239	78%	$ 158,000	$ 158,000	$ 158,000	14%	$ 20,000
Total Department Cost	320,268	329,603	366,465	255,490	70%	387,890	364,680	364,680	0%	$ (1,785)

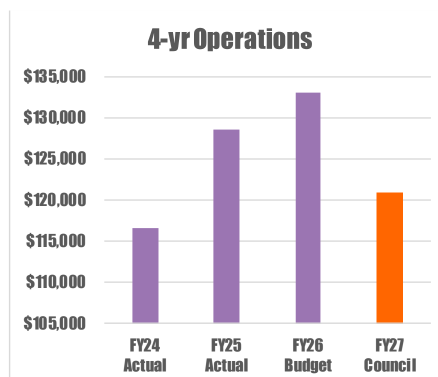
Staffing

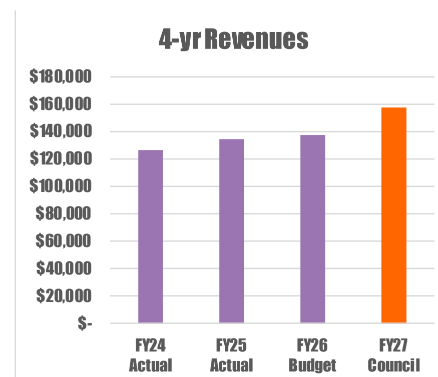
	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	**4.3**	**4.4**	**4.5**		**5.5**	**5.5**	**5.5**
FT Positions	4	4	4	4	5	5	5
PT Positions	1	1	1	1	1	1	1
Seasonal	0	0	0	0	0	0	0

Graphs









Municipal Court Department

435 S. Main St., Ste. 206A - (928) 554-0030

Mission

To contribute to the quality of life in our community by fairly and impartially administering justice in the most effective, efficient, and professional manner possible.

FY26 Highlights

- All staff successfully completed the required 16+ hours in continuing judicial education to fulfill the yearly requirement.
- The Court fulfilled the tri-annual requirement of a Court Security Audit with minimal findings.
- The Court was selected to pilot a program through the AOC for Electronic Records Retention Distraction (ERRD), allowing for a more efficient manner of reviewing files for retention.
- Judge attended the Mandatory Judicial College as required per statute.

The Numbers

	FY24	FY25	FY26
Misdemeanor/FTA	476	478	189
DUI's	142	173	77
Serious Traffic	12	20	9
Criminal Traffic-other	102	289	94
Civil Traffic	1,125	1,228	603
Harassment Injunction/ Work Place Injunction	20	24	8
Order of Protection	21	25	8

Strategic Program Objectives

❖To support short-and long-term goals, the Court will prioritize:

- **Efficiency** - Streamlining process while maintaining due process.
- **Transparnency** - Clear communication and accountability to the public.
- **Compliance** - Adherence to legal, ethical and fiscal responsibilities.
- **Innvoation** - Thoughtful adoption of technology and best practices.
- **People** - Investing in staff as the Court's greatest assets.

Goals for the Future

Short-term (1-2 years)

❖ Strengthen customer service and public trust by updating Court website and public facing material to improve clarity and accessibility.

❖ Acquire a full-time Court Specialist I or II in FY27.

Long-term (3-5 years)

Progress Towards Current Goals

Short-term (1-2 years)

❖ Completion of the Court security screening entryway.

- **Status:** Completed July 2025

❖ Completion of the Local Court Procedures for both case management and financial Court operations.

- **Status:** 40% Complete

❖ Comply with Court Security Screening audit in FY26

- **Status:** Completed July 2025

❖ Obtain a mobile fingerprint tablet (fast 10) from DPS. It allows the Courts to fingerprint subjects who have not already been fingerprinted for crimes the Court is handling..

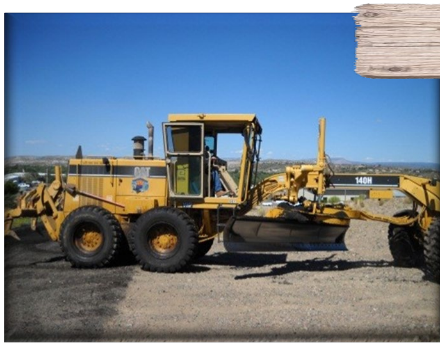
- **Status:** Complete

Long-term (3-5 years)

❖ Establish an AZPoint Kiosk by providing a tablet for creating Petitions for orders of Protection electronically. These are instances that custoimers are unable to access a computer or get to the public library. This would grant access to justice in a more efficient way.

- **Status:**

PUBLIC WORKS SUMMARY



Departments

Admin ◆ Engineering ◆ Maintenance ◆ Streets

	2023-24	2024-25	2025-26		2026-27		
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH MAR '26	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED
Expenditures							
Wages & Related	$ 1,423,162	$ 1,302,237	$ 1,556,023	$ 1,010,552	$ 1,675,880	$ 1,801,385	$ 1,801,385
Operating Expenditures	$ 392,874	$ 333,023	$ 336,055	$ 281,959	$ 294,685	$ 289,570	$ 289,570
Equipment/Capital Expenditures	$ 103,440	$ 4,000	$ -	$ 24,808	$ -	$ -	$ -
Total Expenditures	**$ 1,919,475**	**$ 1,639,260**	**$ 1,892,078**	**$ 1,317,319**	**$ 1,970,565**	**$ 2,090,955**	**$ 2,090,955**
Revenues							
Total Revenues	**$ 16,364**	**$ 50,903**	**$ 25,000**	**$ 11,850**	**$ 25,000**	**$ 25,000**	**$ 25,000**
Net Cost to General Fund	**$ 1,903,111**	**$ 1,588,357**	**$ 1,867,078**	**$ 1,305,469**	**$ 1,945,565**	**$ 2,065,955**	**$ 2,065,955**

PUBLIC WORKS ADMIN

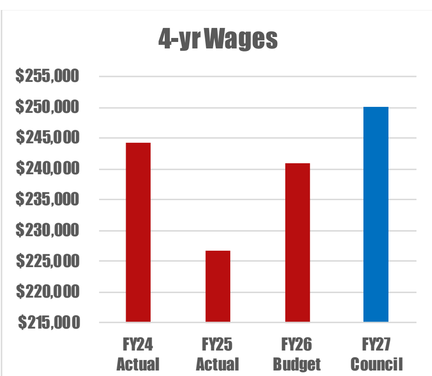
Budget

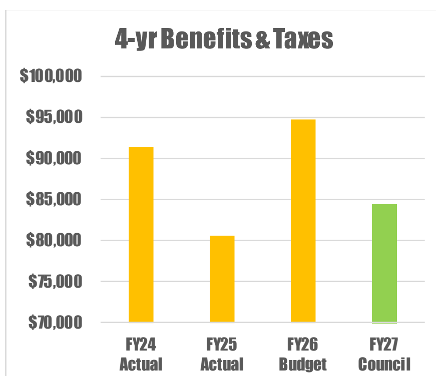
EXPENSE TYPE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Wages	$ 244,255	$ 226,722	$ 240,820	$ 165,810	69%	$ 243,110	$ 249,920	$ 249,920	4%	$ 9,100
Taxes & Benefits	$ 91,411	$ 80,661	$ 94,708	$ 61,917	65%	$ 82,820	$ 84,405	$ 84,405	-11%	$ (10,303)
Operations	$ 16,364	$ 7,990	$ 12,700	$ 11,392	90%	$ 26,980	$ 24,740	$ 24,740	95%	$ 12,040
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 352,030	$ 315,373	$ 348,228	$ 239,120	69%	$ 352,910	$ 359,065	$ 359,065	3%	$ 10,837
Revenues	$ 13,550	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Total Department Cost	338,480	315,373	348,228	239,120	69%	352,910	359,065	359,065	3%	$ 10,837

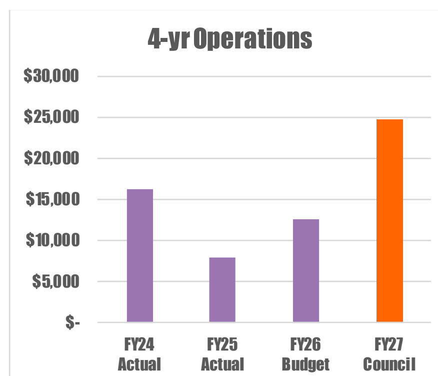
Staffing

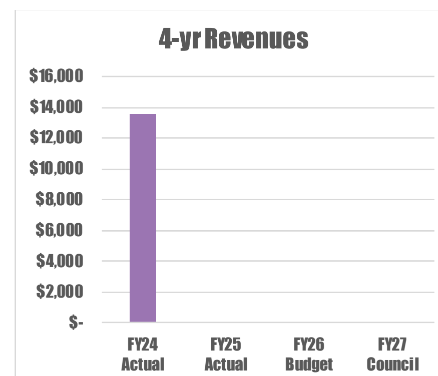
	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	**2.9**	**2.8**	**3.0**		**3.0**	**3.0**	**3.0**
FT Positions	4	4	4	4	3	3	3
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs









Public Works Admin Department

395 S. Main St. - (928) 554-0820

Mission

The primary mission of the Camp Verde Public Works Department is to provide and maintain, within the Town's available resources, adequate and safe transportation infrastructure in a fair and equitable manner while supporting the Town's economic agenda. The department provides engineering services and reviews and inspects public projects for the Town.

FY26 Highlights

- Completed the FY26 Chip Seal Project.
- Refreshed all the Town's roadway striping.
- Designed and installed new irrigation system in Community Park.
- Completed construction of the new municipal court security building addition.
- Completed construction of the Dickison Circle Drainage Improvements.
- Completed improvements to the rodeo arena emergency access roadway.
- Completed construction of the stormwater retention pond at the Streets Facility.
- Completed and adopted the TOCV Engineering Design Standards Manual.
- Adopted ordinance protecting new asphalt from open trenching.

The Numbers

		FY24	FY25	FY26	
CIP Projects completed		8	9	14	
CIP Projects In Process		8	17	16	
CIP Projects Pending		11	11	10	ROW
Permits Issued	28	46			

Strategic Program Objectives

- ❖ Ensure the Town's transportation and public infrastructure are maintained in a safe and reliable condition.
- ❖ Provide professional engineering oversight to ensure safe, compliant, and high-quality public and private infrastructure improvements.
- ❖ Plan and deliver capital improvement projects that address current needs and future growth.
- ❖ Ensure responsible management of public funds and infrastructure investments.
- ❖ Maintain a professional, skilled, and efficient department.

Goals for the Future

Short-term (1-2 years)

- ❖ Complete construction of Phase 1 of the Sports Complex.

Long-term (3-5 years)

- ❖ Begin fabrication and installation of the Wayfinding Signage Project.
- ❖ Begin design and construction of new water crossing on Verde Lakes Drive at West Clear Creek.

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Complete Sports Complex concession/restroom facility.
  - o **Status:** 95% Completed
- ❖ Complete Sports Complex Irrigation Improvements.
  - o **Status:** 10% Completed
- ❖ Complete Sports Complex walkway / ADA parking.
  - o **Status:** 10% Completed
- ❖ Complete the lower Maintenance building addition.
  - o **Status:** 0% Completed - waiting for funding.
- ❖ Complete design and installation for the sidewalk improvements on Verde Lakes Drive.
  - o **Status:** 25% Completed - waiting for construction funding.
- ❖ Complete equipment improvements for the Heritage Pool.
  - o **Status:** 5% Completed - waiting for equipment to arrive.

Long-term (3-5 years)

- ❖ Finnie Flat/MCH roadway improvements - SMART Grant
  - o **Status:** Active. Design status: 95% Completed - submitted for FY26 RAISE grant
- ❖ Main Street improvements
  - o **Status:** Active. Design status: 100% complete. Submitted for FY26 RAISE grant
- ❖ Montezuma Castle Highway Multimodal Improvements
  - o **Status:** 90% Completed - waiting for construction funding.

ENGINEERING

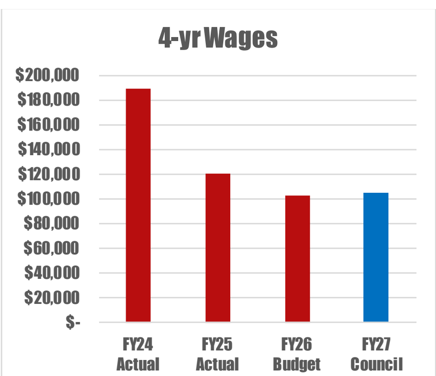
Budget

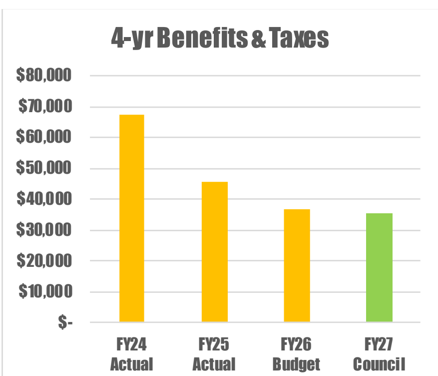
EXPENSE TYPE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Wages	$ 188,978	$ 120,553	$ 102,680	$ 72,574	71%	$ 102,690	$ 105,565	$ 105,565	3%	$ 2,885
Taxes & Benefits	$ 67,455	$ 45,485	$ 36,770	$ 26,918	73%	$ 34,820	$ 35,495	$ 35,495	-3%	$ (1,275)
Operations	$ 10,381	$ 8,918	$ 7,075	$ 4,549	64%	$ 8,575	$ 7,850	$ 7,850	11%	$ 775
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 266,815	$ 174,956	$ 146,525	$ 104,041	71%	$ 146,085	$ 148,910	$ 148,910	2%	$ 2,385
Revenues	$ 2,814	$ 50,903	$ 25,000	$ 11,850	47%	$ 25,000	$ 25,000	$ 25,000	0%	$ -
Total Department Cost	264,001	124,053	121,525	92,191	76%	121,085	123,910	123,910	2%	$ 2,385

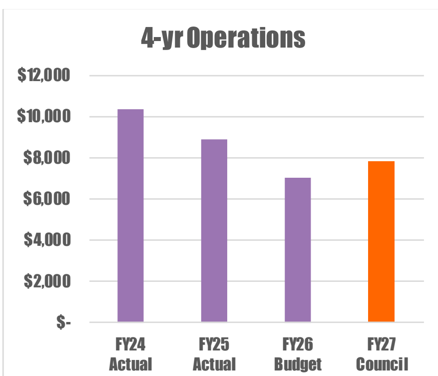
Staffing

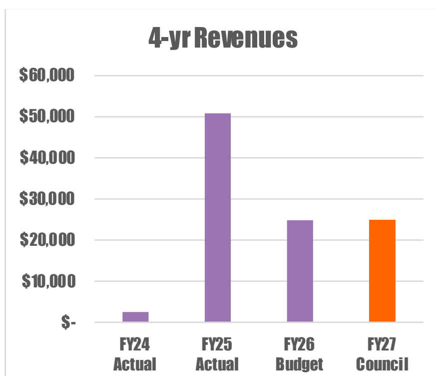
	2023-24 ACTUAL	2024-25 ACTUAL	2025-26 BUDGET	2025-26 ACTUAL	2026-27 REQUEST	2026-27 RECMN'D	2026-27 PROPOSED
FTE's	**2.0**	**1.0**	**1.0**	**1.0**	**1.0**	**1.0**	**1.0**
FT Positions	2	1	1	1	1	1	1
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs







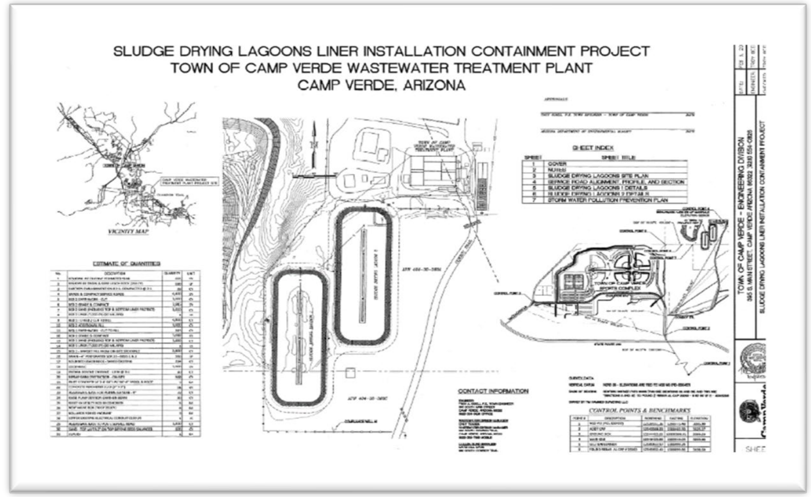


Engineering Department

395 S. Main St. - (928) 554-9055

Mission

Development of both in-house and contract engineering designs, plans, project documents, bidding, project management, and construction oversight for the development of Public Works projects. Public Works projects include: Right-of-Way infrastructure, stormwater/drainage, sewer and water utilities, facilities & grounds, and our parks. Promoting public health, safety, and the public welfare of the Town of Camp Verde



FY26 Highlights

- ❖ Engineering adopted Town Design standards and details.
- ❖ Finalized reclaim pump and pond plans.
- ❖ Working on Montezuma Castle Highway road, curb, gutter, and sidewalk project plans.
- ❖ Lift Station #3 complete.
- ❖ Completed FEMA Floodplain Management course (12 Credit Hours)..

The Numbers

	FY24	FY25	FY26
# of Reviews	62	65	32
Fees from Reviews (2025)		$33,525	$17,100
Driveway Culvert Permits			5
Elevation Certificates			5

Strategic Program Objectives

- ❖ Assure constructed infrastructure meets Town specifications and requirements.
- ❖ Work with the public and developers to streamline construction and development.

`

Goals for the Future

- ❖ Move forward with Northbound Sewer Extension.
- ❖ Mitigate Salt Mine Road drainage challenges.
- ❖ Mitigate drainage flooding through Overlook Acres.

Progress Towards Current Goals

Short-term (1 year)

❖ Complete Phase 2 Water Reuse Facility Plan to double treatment plant capacity.

o **Status:** In Progress

❖ Complete design of Main Street sewer replacement, Storm Sewer, etc. (ARPA Project). Current plan status 90% complete. Remaining 10% to design completion.

o **Status:** In Progress

❖ Achieve 100% Design and Construction of Northbound Sewer Extension Project.

o **Status:** In Progress

❖ Construction of the Verde Lakes Drive low water crossing.

o **Status:** In Progress

❖ Design for Middle Verde drainage through Overlook Acres to the Verde River.

o **Status:** In Progress

❖ Commence & complete construction of Phase 1 Northbound Sewer Expansion Project from Horseshoe Bend Road to Lift Station 2. Continue with completion of Northbound Sewer Extension Plan.

o **Status:** In Progress

❖ Sports Complex lift station.

○ **Status:** Completed

❖ Reclaim Irrigation.

○ **Status:** In Progress - Project out to bid, expect completion by end of summer.

Long-term (3-5 years)

❖ Main Street Reconstruction Project.

○ **Status:** Plans at 100%. Working on funding through RAISE grant

❖ Finnie Flat - Montezuma Castle Highway Reconstruction Project.

○ **Status:** Plans at 95%. Working on funding through RAISE grant.

❖ Montezuma Castle Highway Sidewalk Project.

o **Status:** Plans 100% Complete - waiting on funding.

MAINTENANCE

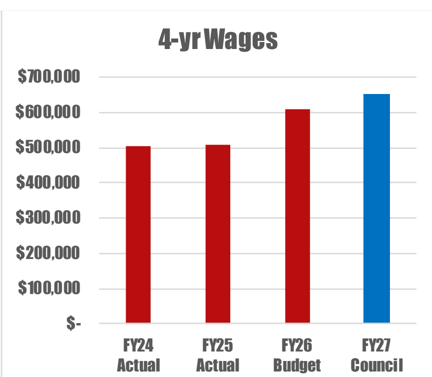
Budget

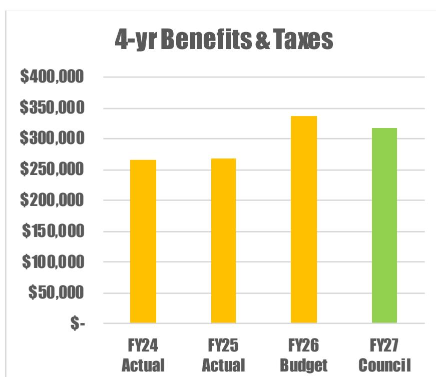
EXPENSE TYPE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Wages	$ 504,311	$ 508,379	$ 610,495	$ 383,373	63%	$ 710,655	$ 650,245	$ 650,245	7%	$ 39,750
Taxes & Benefits	$ 266,835	$ 268,121	$ 335,630	$ 207,835	62%	$ 349,125	$ 317,630	$ 317,630	-5%	$ (18,000)
Operations	$ 366,129	$ 316,115	$ 316,280	$ 266,018	84%	$ 259,130	$ 256,980	$ 256,980	-19%	$ (59,300)
Capital	$ 103,440	$ 4,000	$ -	$ 24,808	N/A	$ -	$ -	$ -	####	$ -
Net Expenses	$ 1,240,714	$ 1,096,615	$ 1,262,405	$ 882,034	70%	$ 1,318,910	$ 1,224,855	$ 1,224,855	-3%	$ (37,550)
Revenues	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Total Department Cost	1,240,714	1,096,615	1,262,405	882,034	70%	1,318,910	1,224,855	1,224,855	-3%	$ (37,550)

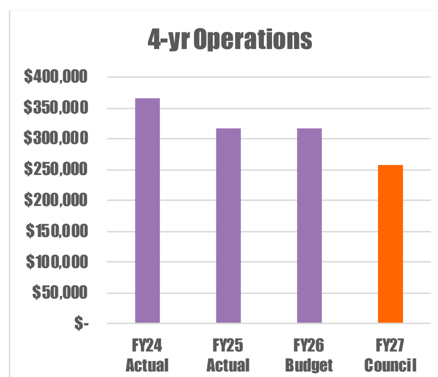
Staffing

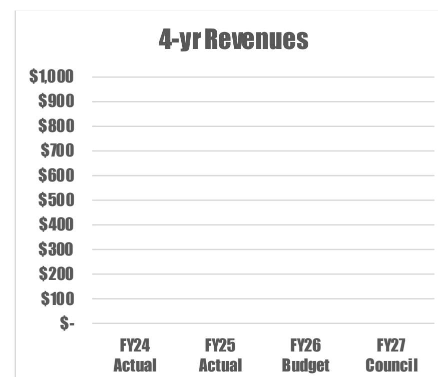
	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	**11.1**	**11.3**	**13.0**		**16.0**	**14.3**	**14.3**
FT Positions	13	13	13	13	16	15	15
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	1	0	0	0	0

Graphs









Maintenance Department

395 S. Main St. - (928) 554-0820

Mission

To keep all facilities, parks, landscape, and outdoor recreational amenities in good and safe working order. Our goal is to do this with a framework of safety, quality service, environmental sensitivity, and operational efficiency.

FY26 Highlights

- Installation of new pool pump and filteration system.
- Installation of the new Town multi-use field playground..
- Two filing rooms remodels; one at the Court, the second at the Administartion Office.
- Removal and installation of new playground fall material at Arturo Park, Butler Park & Verde Lakes Park.

The Numbers

	FY24	FY25	FY26
Work Orders Completed	326	131	370
Work Order Man Hours	799	549	1636
Maintained Facilities Acreage*	311	311	311

*Maintained Park Acreage was changed to Facilities Acreage in FY24.

Strategic Program Objectives

- ❖ Update and maintain all Safety Data Sheets (SDS), records, Srandards Operating Procesdures (SOPSs), vehicle logs, as well as, safety documnetation for all facilities, vehicles and Town equipment.
- ❖ Continue employee training and reinforcement of Town's CORE Values.
- ❖ Perform ongoing weekly and monthly safety inspections.
- ❖ Coordinate with the Fire Marshal to replace and update all Town keys in Knox Box systems.
- ❖ Assist the Town with the development and implementation efforts related to the Master Plan.

Goals for the Future

Short-term (1-2 years)

- ❖ Installation of new water fountains for all parks.
- ❖ Installation of a new security system and monitoring platform.
- ❖ Interior gym improvements include painting the building interior, installing new floor covering, storage racks, and replacing the basketball wall mats.

Long-term (3-5 years)

- ❖ Paint all exterior buildings on Main Street (100,200,300,400).

Progress Towards Current Goals

Short-term (1-2 years)

❖ Installation of a new sprinkler system at the Town Community Park.

o **Status:** 80% Completed (waiting on engineered plans)

❖ Increase the grounds crew to three more employees to work at the Sports Complex on a rotating schedule seven days a week.

o **Status:** 0% Completed

❖ Fixing/updating safety issues at all town-owned locations. Fire extinguishers, backup lighting, trip hazards, lighting, etc..

o **Status:** 60% Completed

❖ Continue first responders training for the maintenance crew.

o **Status:** 50% Completed

❖ Fixing all Library elevator mechanical issues. Replacing the elevator hydraulic pistons and pump. Correcting the doors and electronic issues.

o **Status:** 100% Completed

❖ Releveling the Town Community soccer/football Field and Butler Park Fottball Fiels. Including the extermination of gophers and sink holes for both fields.

o **Status:** 0% Continuing work in progress

❖ Auctioning or donating all non-needed town items from all departments (furniture, computers, printers, filing cabinets, etc.).

o **Status:** 100% Completed (as items are presented automatically auctioning/donating them)

Long-term (3-5 years)

❖ Build a maintenance shop at the Sports Complex

o **Status :** 0% Continuing work in progress

❖ Move into the Sports complex maintenance new building.

o **Status :** 0% Continuing work in progress

❖ Town Tree canopy assessment.

o **Status :** 0% Continuing work in progress

STREETS

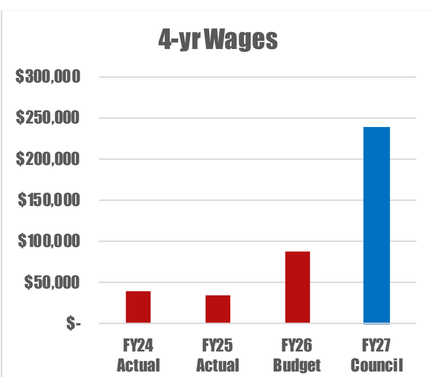
Budget

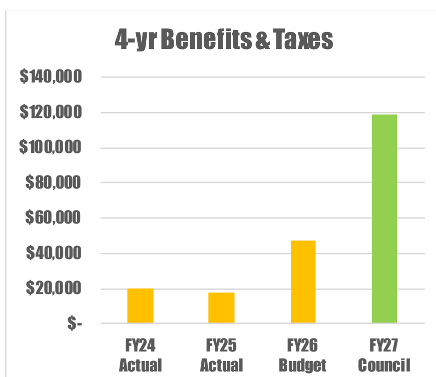
EXPENSE TYPE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Wages	$ 39,464	$ 34,643	$ 87,745	$ 60,012	68%	$ 103,510	$ 239,160	$ 239,160	173%	$ 151,415
Taxes & Benefits	$ 20,452	$ 17,673	$ 47,175	$ 32,112	68%	$ 49,150	$ 118,965	$ 118,965	152%	$ 71,790
Operations	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 59,916	$ 52,316	$ 134,920	$ 92,124	68%	$ 152,660	$ 358,125	$ 358,125	165%	$ 223,205
Revenues	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Total Department Cost	59,916	52,316	134,920	92,124	68%	152,660	358,125	358,125	165%	$ 223,205

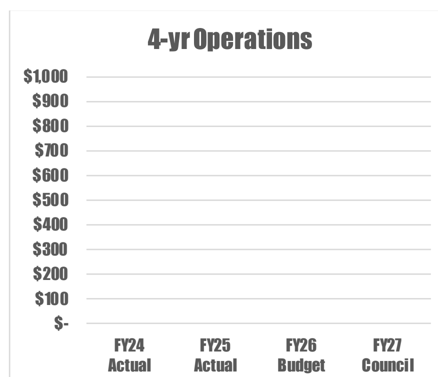
Staffing

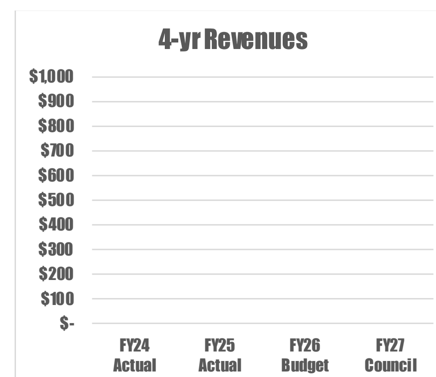
	2023-24 ACTUAL	2024-25 ACTUAL	2025-26 BUDGET	2025-26 ACTUAL	2026-27 REQUEST	2026-27 RECMN'D	2026-27 PROPOSED
FTE's	**0.7**	**0.6**	**1.5**		**4.2**	**4.2**	**4.2**
FT Positions	6	6	6	6	7	7	7
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs









Streets Department

395 S. Main St. - (928) 554-0820

Mission

To provide the highest quality public roads through the prudent use of resources, technology, innovations, teamwork and coordination with Town employees and public agencies. We recognize the importance of preserving the Town's major investments in streets infrastructure.

FY26 Highlights

❖ Trimmed trees on Horshoe Bend.

❖ Made an emergency access entrance for CVAA and installed culvert extension. Hauled and placed 1,107 tons of mag spec ABC.

❖ Assisted Wastewater with excavation of drying bed lagoons.

❖ Assisted APS during Salt Mine powerline failure/outage.

❖ Successfully prepared Verde Lakes for chip seal.

❖ Applied 550,000 ft of herbicides.

❖ Mowed approximately 75 miles of ROW.

❖ Completed streets retention pond and drainage.

❖ Repaired Rio Verde shoulders/drainage ditch and ROW.

The Numbers

	FY24	FY25	FY26 Work
Orders Created	349	349	286
Right of Way Permits Issued	57	57	41
Culvert Permits Issued	1	7	5
Striped Roads Linear ft	248,000 ft	580,000 ft	N/A
Crack Seal In lbs	50,000 lbs	50,000 lbs	N/A
Herbicides Sprayed	52,540 sf	444,308 sf	550,000 sf

Strategic Program Objectives

❖ Effective government:

The Streets Division is working to fulfill the communities' needs while maintaining road infrastructure. Providing service to the roads as necessary and resolving community complaints as quickly as possible.

Goals for the Future

Short-term (1-2 years)

❖ Continue to maintain roads and shoulder repairs with millings and coldpatch as needed.

o **Status:** 50% Completed

❖ Continue to work with the Project Manager on annual funding for chip seal projects.

o **Status:** 100% Completed

❖ Continue to blade and maintain all unpaved Town-owned roads.

o **Status:** 50% Completed

❖ Work with Storm Water to clean out all major ditches/washes including Faulkner Wash, Gaddis Wash, and Yavapai Wash as required by Town's MS4 permit.

o **Status:** 25% Completed

Long-term (3-5 years)

❖ Maintain all right of ways to be free of trees and weeds.

❖ Work with Storm Water to clean all Town-owned culverts and drainages.

Progress Towards Current Goals

Short-term (1-2 years)

❖ Continue to complete road and roadside repairs with millings and/or concrete as needed. Apply crack seal, procure a contractor and manage the chip seal project.

○ **Status:** Apply crack seal material for next year's chip seal project. 50% Completed

❖ Continue to smooth the surface on Old HWY 279.

○ **Status:** Bladed HWY 279 5-times in the year. 80% Completed

❖ Clean debris and maintain all major washes in Town.

○ **Status:** 25% Completed

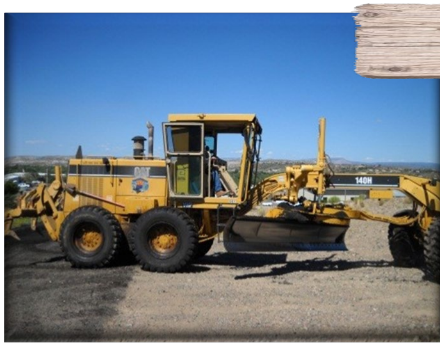
Long-term (3-5 years)

❖ Maintain striping and restripe Town roads as needed.

❖ Crack seal all roads as needed per chip seal project.

❖ Work with Storm Water Division and Yavapai County Flood Control to repair Verde Lakes Drive.

UTILITIES SUMMARY



Departments

Stormwater

	2023-24	2024-25	2025-26		2026-27		
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH MAR '26	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED
Expenditures							
Wages & Related	$ 147,364	$ 145,199	$ 173,720	$ 116,715	$ -	$ -	$ -
Operating Expenditures	$ 70,485	$ 64,252	$ 70,150	$ 32,365	$ 29,800	$ 29,800	$ 29,800
Equipment/Capital Expenditures	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Expenditures	**$ 217,849**	**$ 209,451**	**$ 243,870**	**$ 149,079**	**$ 29,800**	**$ 29,800**	**$ 29,800**
Revenues							
Total Revenues	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Net Cost to General Fund	**$ 217,849**	**$ 209,451**	**$ 243,870**	**$ 149,079**	**$ 29,800**	**$ 29,800**	**$ 29,800**

STORMWATER

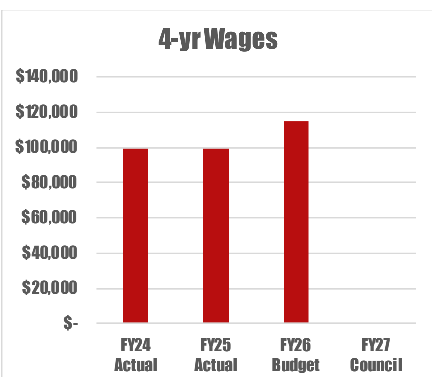
Budget

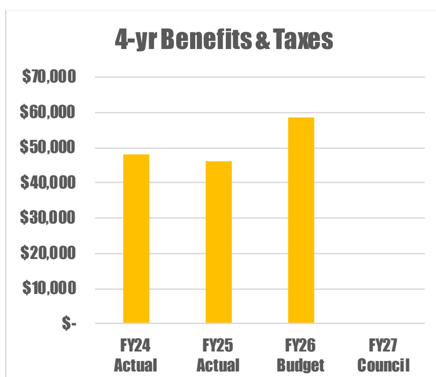
EXPENSE TYPE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Wages	$ 99,330	$ 98,957	$ 115,020	$ 77,470	67%	$ -	$ -	$ -	-100%	$ (115,020)
Taxes & Benefits	$ 48,034	$ 46,243	$ 58,700	$ 39,245	67%	$ -	$ -	$ -	-100%	$ (58,700)
Operations	$ 70,485	$ 64,252	$ 70,150	$ 32,365	46%	$ 29,800	$ 29,800	$ 29,800	-58%	$ (40,350)
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 217,849	$ 209,451	$ 243,870	$ 149,079	61%	$ 29,800	$ 29,800	$ 29,800	-88%	$ (214,070)
Revenues	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Total Department Cost	217,849	209,451	243,870	149,079	61%	29,800	29,800	29,800	-88%	$ (214,070)

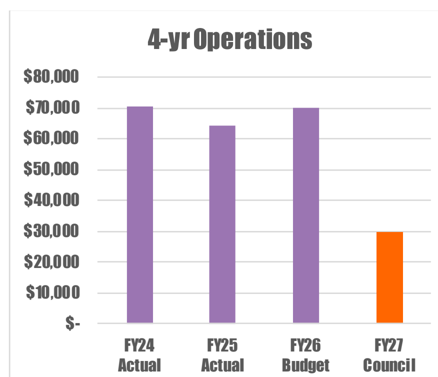
Staffing

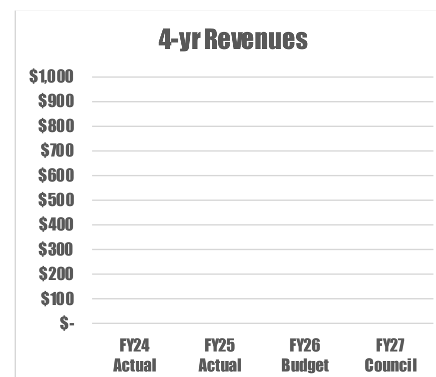
	2023-24 ACTUAL	2024-25 ACTUAL	2025-26 BUDGET	2025-26 ACTUAL	2026-27 REQUEST	2026-27 RECMN'D	2026-27 PROPOSED
FTE's	**1.8**	**1.7**	**2.0**		**0.0**	**0.0**	**0.0**
FT Positions	8	8	8	8	0	0	0
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs









Stormwater Department

395 S. Main St. - (928) 554-0850

Mission

Minimize adverse impacts to citizens, public and private property due to flooding and sediment runoff. Promote public health and safety through the implementation of stormwater regulations, public education, policies and best practices. Keep Town owned stormwater infrastructure maintained.

FY26 Highlights

- ❖ Completed Dickision Circle Project.
- ❖ Continuing updates to the Stormwater Management Plan (SWMP).
- ❖ Completed soil testing on Howarda Road, forest service property.
- ❖Applied for 1 Million Dollar Grant to study and design drainage issues at Verde Lakes.
- ❖ Secured Memorandum of Understanding from the Nature Conservancy and began woek on the Sports Complex Study for drainage issues and recharge opportunities.
- ❖ Secured $50k in funding and intsalled fixtures for the Low Water Use Fixtures Project in all Town-owned facilities.

The Numbers

	FY24	FY25	FY26
Illicit Discharge	5	5	5
Drainage Complaints	4	13	13
Public Outreach Events	14	10	7
Wet Monitoring	24	24	9
Dry Monitoring	12	10	9

Strategic Program Objectives

- ❖ Promote public health and safety through continued updates and adherence to the Stormwater Management Plan (SWMP).
- ❖ Support water management and conservation efforts.

Goals for the Future

Short-term (1-2 years)

- ❖ Continuing documentation of current Stormwater Infrastructure on the Town's ArcDIS System.

Long-term (3-5 years)

Progress Towards Current Goals

Short-term (1-2 years)

❖ Working with The Nature Conservancy to secure funds for water quality and conservation projects. A Memo of Understanding has been signed by the Town with the Nature Conservancy which is required for continued work. Identify areas appropriate for recharge infrasturcture.

o **Status:** 80% Completed

❖ Monthly Culvert clean outs and Street Sweeping.

o **Status:** In Progress

❖ Commence documentation of current Stormwater infrastucture on the Town's ArcGIS System.

o **Status:** 5% Complete

❖ Complete design and construction of the Dickison Circle project.

○ **Status:** 100% Completed

❖ Obtain FEMA BRIC Grant and begin the design for Verde Lakes Drive and West Clear Creek Flood Mitigation.

○ **Status:** In Progress - Engineering has been obtained and a grant application sunmitted.

❖ Howards Road Drainage.

○ **Status:** In Progress - Soil testing has been completed with design going out to bid soon.

Long-term (3-5 years)

❖ Main Strett drainage project implementation.

o **Status:** 90% Complete - will need to determine funding for the project.

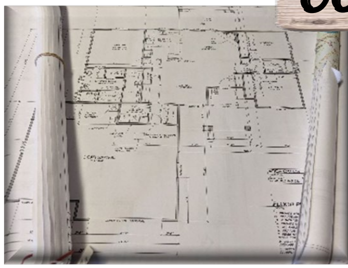
❖ Continue working on drainage issues as identified in the Town Area Drainage Master Study.

o **Status:** 90% Complete

❖ Finalize design for Verde Lakes Drive and West Clear Creek Flood Mitigation.

o **Status:** In Progress - currently on hold.

COMMUNITY DEVELOPMENT SUMMARY



Departments

Community Development

	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED
Expenditures							
Wages & Related	$ 866,788	$ 753,158	$ 1,000,570	$ 627,404	$ 867,185	$ 894,965	$ 894,965
Operating Expenditures	$ 150,201	$ 87,751	$ 113,295	$ 58,776	$ 108,560	$ 85,290	$ 85,290
Equipment/Capital Expenditures	$ 1,327	$ -	$ -	$ -	$ -	$ -	$ -
Total Expenditures	**$ 1,018,316**	**$ 840,909**	**$ 1,113,865**	**$ 686,180**	**$ 975,745**	**$ 980,255**	**$ 980,255**
Revenues							
Total Revenues	**$ 745,476**	**$ 739,241**	**$ 628,750**	**$ 335,682**	**$ 536,000**	**$ 536,000**	**$ 536,000**
Net Cost to General Fund	**$ 272,840**	**$ 101,668**	**$ 485,115**	**$ 350,498**	**$ 439,745**	**$ 444,255**	**$ 444,255**

COMMUNITY DEVELOPMENT

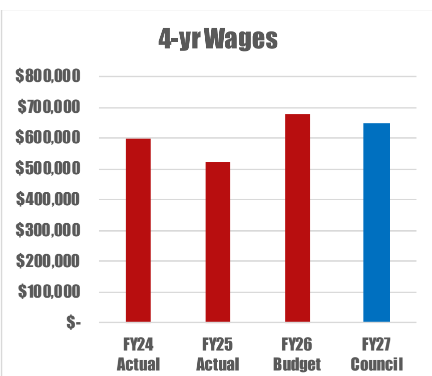
Budget

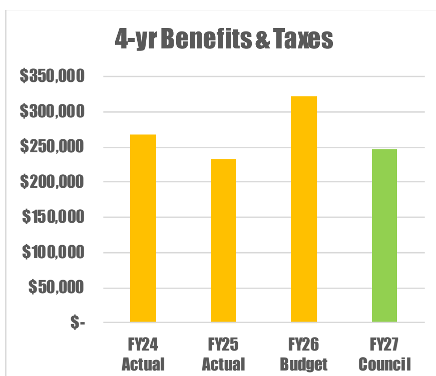
EXPENSE TYPE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Wages	$ 599,295	$ 521,385	$ 679,225	$ 431,503	64%	$ 625,945	$ 648,605	$ 648,605	-5%	$ (30,620)
Taxes & Benefits	$ 267,493	$ 231,773	$ 321,345	$ 195,901	61%	$ 241,240	$ 246,360	$ 246,360	-23%	$ (74,985)
Operations	$ 150,201	$ 87,751	$ 113,295	$ 58,776	52%	$ 108,560	$ 85,290	$ 85,290	-25%	$ (28,005)
Capital	$ 1,327	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 1,018,316	$ 840,909	$ 1,113,865	$ 686,180	62%	$ 975,745	$ 980,255	$ 980,255	-12%	$ (133,610)
Revenues	$ 745,476	$ 739,241	$ 628,750	$ 335,682	N/A	$ 536,000	$ 536,000	$ 536,000	N/A	$ (92,750)
Total Department Cost	272,840	101,668	485,115	350,498	72%	439,745	444,255	444,255	-8%	$ (40,860)

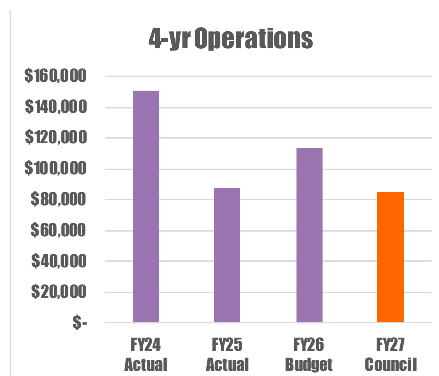
Staffing

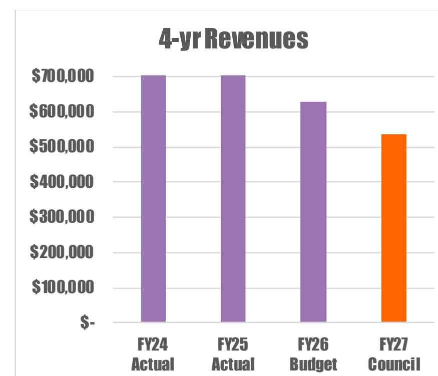
	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	**10.0**	**8.9**	**11.0**		**9.5**	**9.5**	**9.5**
FT Positions	11	12	11	11	10	10	10
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs







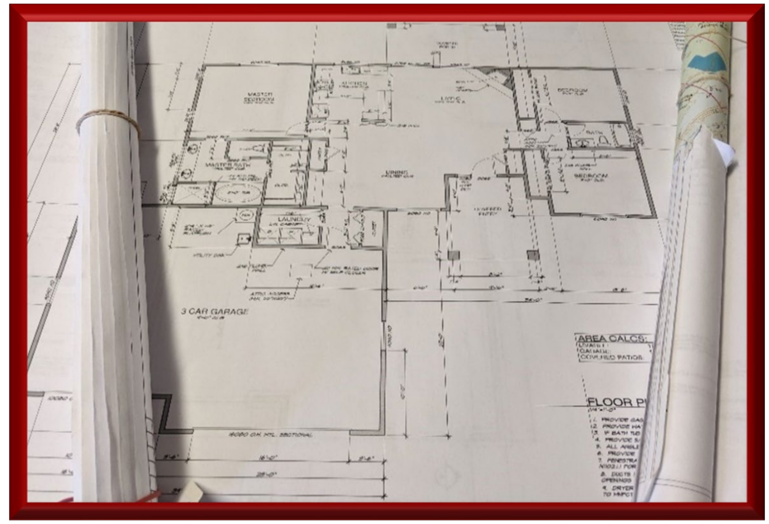


Community Development Department

473 S. Main St. - (928) 554-0050

Mission

To manage growth through planning, zoning and building services and protect the enjoyment of private property owners while providing professional, competent, and consistent service to the public in order to enhance the community and the lives of the residents.



FY26 Highlights

❖ Successfully implemented and modifying the new GovWell permitting software and online citizen portal to help improve efficiency and drive internal policy enforcement while enhancing the customer experience through a more user-friendly and transparent platform.

❖ Merged with Economic Development to create the new Development Services Division. This restructuring allows for greater transparency and collaboration with economic development to move towards a more streamlined and efficient development experience for new and existing businesses who are looking to expand and grow in Camp Verde.

❖ Increased collaboration with Utilities, Public Works and Legal to promote transparency and collaboration.

❖ Completed the update to the 2026 General Plan in partnership with the Town Manager and the TAG work group to be presented to Council in March of 2026.

❖Celebrated professional development achievements as several Community

The Numbers

	FY24	FY25	FY26
Planning & Zoning Sessions	15	10	6
Board of Adj. and Appeals Ses.	2	2	2
Council Planning & Zoning Ses.	10	10	2
P&Z Permits Issued	175	175	24
Ordinances & Resolutions	14	14	3
Residential Zoning Clearances	148	148	41
Commercial Zoning Clearances	44	27	4
Dev. Standards Reviews	13	2	3
Zoning Inspections	334	307	388
Building Permits Applied For	553	522	319
Permits Issued	557	484	229
Inspections	1,662	1,321	1,993

Strategic Program Objectives

❖ Community Development operates within a broader townwide strategic framework designed to balance growth, community character, and economic vitality. While the department manages technical functions like planning, zoning, code enforcement, building safety and animal control its objectives are rooted in the driving economic vitality by implementing a strategic growth approach to development.

Goals for the Future

Short-Term Goals (1–2 Years)

❖Collaborate with the Utility Department to leverage development agreements for the expansion of infrastructure in support of new developments.

❖Integrate with SolarApp+ to streamline plan reviews and expedite residential solar permitting.

Status: 90% Complete. County plans have been reviewed for code compliance and revisions are needed to meet our adopted codes. Since the Town will adopt new codes in 2026, our goal is to ensure that all revisions are completed in alignment with the upcoming code requirements.

❖Implement the "Home of My Own" Program: This initiative reduces single-family home construction costs by offering free pre-engineered plans, while also cutting permit turnaround times and lowering plan review costs for Master Plans.

Status: 90% complete

Long-Term Goals (3–5 Years)

❖Implement the goals and strategies outlined in the General Plan.

This includes aligning departmental actions and policies with the long-term vision established in the General Plan.

❖Develop a Downtown Area Plan: This plan will guide the revitalization and strategic development of the downtown core, enhancing its role as a community and economic hub.

Progress Towards Current Goals

Short-term (1-2 years)

❖ Train new staff and improve processing timelines & efficiencies.

Status: 50% Complete. Staff are hired and in training, with ongoing efforts to improve efficiency and processing times.

❖ Update application forms and submittal requirements.

Status: 90% Complete. Most updates are complete; this remains a process of continual improvement to ensure clarity and consistency.

❖ Comprehensive Planning and Zoning Ordinance update.

Status: 10% Complete - Two articles have been presented to the Planning and Zoning Commission, with the update progressing incrementally.

❖ General Plan 2026.

Status: 100% Complete. Town Manager-appointed Technical Advisory Group (TAG) met and has completed the 2026 General Plan. Planning and Zoning and Council have approved the document.

❖ Rural Water Management Plan (in partnership with Utilities and community members).

Status: 95% Complete. An action plan was created in coordination with the Town Manager and is ready for presentation to the advisory boards.

❖ Adoption of 2024 I-Codes and 2023 NEC.

Status: 100% Complete

MARSHAL'S OFFICE SUMMARY

Departments

Marshal's Office ◆ Dispatch

	2023-24	2024-25	2025-26		2026-27		
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH MAR '26	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED
Expenditures							
Wages & Related	$ 3,913,569	$ 3,912,692	$ 4,167,250	$ 2,937,309	$ 4,122,535	$ 4,094,230	$ 4,094,230
Operating Expenditures	$ 551,203	$ 518,850	$ 471,955	$ 427,046	$ 515,500	$ 527,650	$ 527,650
Equipment/Capital Expenditures	$ 46,065	$ 15,334	$ -	$ 3,200	$ -	$ -	$ -
Total Expenditures	**$ 4,510,837**	**$ 4,446,876**	**$ 4,639,205**	**$ 3,367,555**	**$ 4,638,035**	**$ 4,621,880**	**$ 4,621,880**
Revenues							
Total Revenues	**$ 169,710**	**$ 185,353**	**$ 165,300**	**$ 137,712**	**$ 186,700**	**$ 186,700**	**$ 186,700**
Net Cost to General Fund	**$ 4,341,127**	**$ 4,261,523**	**$ 4,473,905**	**$ 3,229,843**	**$ 4,451,335**	**$ 4,435,180**	**$ 4,435,180**

MARSHAL'S OFFICE

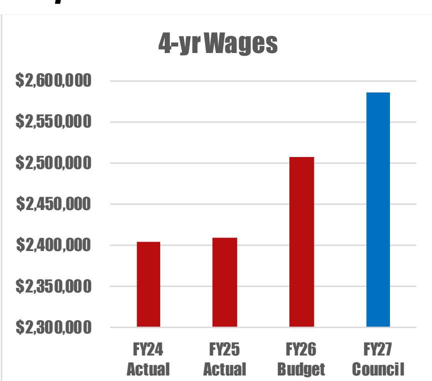
Budget

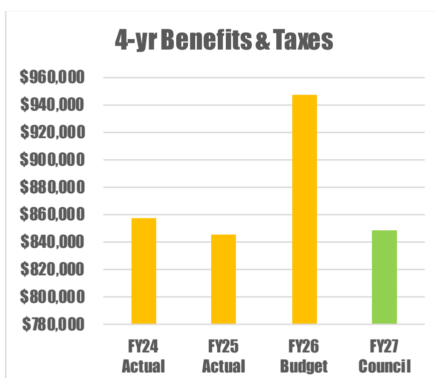
EXPENSE TYPE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Wages	$ 2,405,266	$ 2,409,959	$ 2,507,890	$ 1,771,031	71%	$ 2,568,580	$ 2,585,695	$ 2,585,695	3%	$ 77,805
Taxes & Benefits	$ 857,408	$ 845,401	$ 947,515	$ 630,419	67%	$ 852,070	$ 848,435	$ 848,435	-10%	$ (99,080)
Operations	$ 463,887	$ 454,815	$ 400,755	$ 355,851	89%	$ 427,200	$ 439,350	$ 439,350	10%	$ 38,595
Capital	$ 46,065	$ 15,334	$ -	$ 3,200	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 3,772,626	$ 3,725,509	$ 3,856,160	$ 2,760,501	72%	$ 3,847,850	$ 3,873,480	$ 3,873,480	0%	$ 17,320
Revenues	$ 72,210	$ 86,353	$ 66,300	$ 28,812	43%	$ 67,900	$ 67,900	$ 67,900	2%	$ 1,600
Total Department Cost	3,700,416	3,639,156	3,789,860	2,731,689	72%	3,779,950	3,805,580	3,805,580	0%	$ 15,720

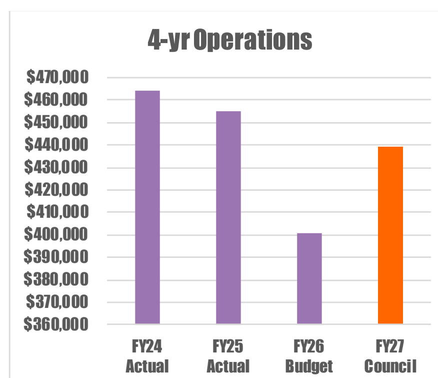
Staffing

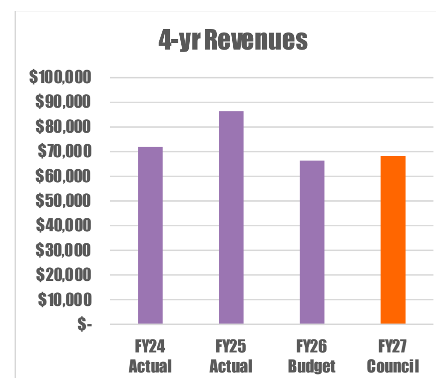
	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	**33.2**	**32.8**	**34.0**		**33.0**	**33.0**	**33.0**
Officers	25	25	25	25	26	26	26
Admin	9	9	9	9	7	7	7
Part-time	0	0	0	0	0	0	0

Graphs









Marshal's Office Department

646 S. First St. - (928) 554-8300

Mission

To provide the highest level of service for the public in their time of need by upholding our PACE standards of Professionalism, Accountability, Community, and Excellence.

FY26 Highlights

- ❖ Obtained a citizen's donation of two (2) G5 AEDs.
- ❖ Obtained a citizen's donation for the purchase and training cost of a Narcotics Detection K9.
- ❖ Obtained two (2) Ford Interceptors to replace aging Patrol fleet.
- ❖ Obtained GOHS 2023 BMW motorcycle for traffic enforcement.
- ❖ Obtained a new shoulder patch design and implemented for all Patrol.

The Numbers

	FY24	FY25	FY26
Reports Taken	9,257	10,779	5,640
Arrests	397	635	321
Traffic Citations	716	784	424
Traffic Collisions Investigated	184	160	92
Domestic Violence Calls	278	239	94
Thefts	122	106	26
DUIs	70	97	35
Narcotics Investigations	108	124	108

Strategic Program Objectives

❖ Ensure CVMO's readiness for response to critical incidents, natural disasters, and special events through planning, training, and interagency cooperation.

❖ Establish a strong partnership with other Town departments, local schools, and community groups to address public safety issues and strengthen community policing.

Goals for the Future

Short-term (1-2 years)

❖ Restructure CVMO Command staff to add Lieutenant and Sergeant Positions.

❖ Increase CVMO Fleet to include 2 reliable swing units.

Long-term (3-5 years)

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Establish an annual community interactive event.
  - o **Status**: In Progress
- ❖ Establish rifle/pistol range for department training.
  - o **Status**: 10% Complete. In planning stage.
- ❖ Increase staffing in patrol by 4.
  - o **Status**: 50% Complete. Two deputies hired.
- ❖ Maintain and expand our Coffee with a Cop program.
  - o **Status**: 100% Complete
- ❖ Design and implement new Badge for Department..
  - o **Status**: 20% Complete. In design phase.
- ❖ Review all department job descriptions.
  - o **Status**: In Progress
- ❖ Conduct Active Shooter Training at CVUSDamd Town of Camp Verde Departments.
  - ○ **Status:** 50% Complete
- ❖ Implement new CVMO General Orders.
  - ○ **Status:** 40% Complete. New Policy was attained at the end of 2024. Reviewing each chapter and updating.
- ❖ Obtain additional Drug Recognition Experts (DRE's) along with a DRE Instructor.
  - ○ **Status:** 60% Complete
- ❖ Create full-time traffic and two(2) full-time designated K-9 Unit.
  - ○ **Status:** 80% Complete

Long-term (3-5 years)

- ❖ Create full-time traffic unit and narcotics unit within CVMO.
  - o **Status:** In Progress
- ❖ Implement STEP pay scale to compete with surrounding agencies.
  - o **Status:** In Progress

DISPATCH

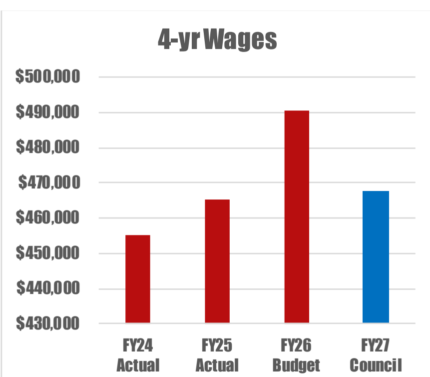
Budget

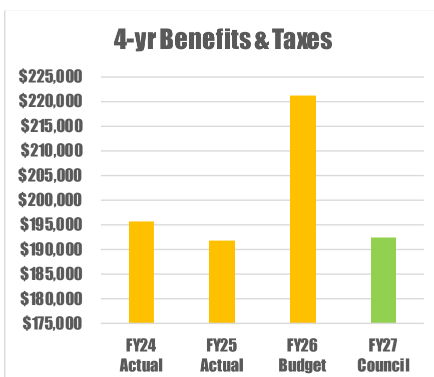
EXPENSE TYPE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Wages	$ 455,010	$ 465,449	$ 490,600	$ 371,729	76%	$ 502,595	$ 467,725	$ 467,725	-5%	$ (22,875)
Taxes & Benefits	$ 195,885	$ 191,882	$ 221,245	$ 164,129	74%	$ 199,290	$ 192,375	$ 192,375	-13%	$ (28,870)
Operations	$ 87,317	$ 64,035	$ 71,200	$ 71,195	100%	$ 88,300	$ 88,300	$ 88,300	24%	$ 17,100
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 738,211	$ 721,367	$ 783,045	$ 607,054	78%	$ 790,185	$ 748,400	$ 748,400	-4%	$ (34,645)
Revenues	$ 97,500	$ 99,000	$ 99,000	$ 108,900	110%	$ 118,800	$ 118,800	$ 118,800	20%	$ 19,800
Total Department Cost	640,711	622,367	684,045	498,154	73%	671,385	629,600	629,600	-8%	$ (54,445)

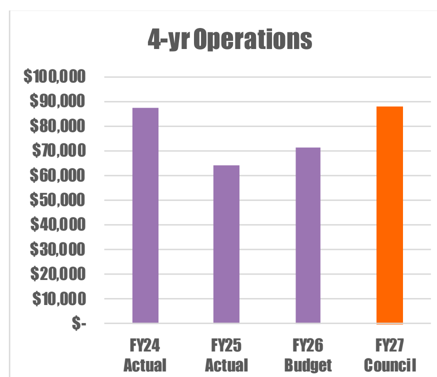
Staffing

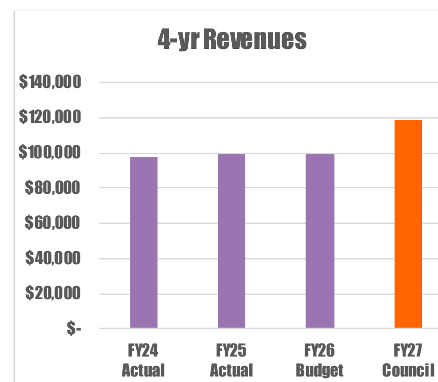
	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	7.5	8.1	8.5		8.0	8.0	8.0
FT Positions	9	8	8	8	8	8	8
PT Positions	0	1	1	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs









Dispatch Department

646 S First St. - (928) 554-8300

Mission

To provide the highest level of service for the public in their time of need by serving as the critical communications link between the citizens of Camp Verde, the Yavapai Apache Nation and public safety personnel.

FY26 Highlights

- ❖ Initiated National Center for Missing and Exploited Children (NCMEC), Missing Kids Readiness Project Plan.
- ❖ Hired a lateral dispatcher.
- ❖ Implemented 2nd Lead Dispatcher assignment
- ❖ Provided 9-1-1 education at National Night Out Event, Coffee with a Cop, and Citizens Academy.
- ❖ Fostered relationship between dispatch centers of Sedona Police Department and Camp Verde Marshal's Office to provide staffing assistance during meetings, training, and other special events.
- ❖ Participated in the Arizona Statewide Cybersecurity exercise.
- ❖ Initiated Northern Arizona PSAP Channel implementation for CVMO.
- ❖ Completed move of large screen displays in the Center to provide clear view of CVMO and Town of Camp Verde camera monitors.

The Numbers

	FY24	FY25	FY26
Total # 911 Calls Answered	8,539	8,865	3,036
Abandon / Hang-Ups	533	448	137
Total Admin Calls	25,596	28,554	8,142
Average Call Answer Time	4.07 sec	3.70 sec	6.60 sec
% of Calls Answered in less than 30 secs	99.74%	99.20%	99.18%

Strategic Program Objectives

- Strengthen the Center's readiness for critical incidents and natural disasters through preparedness programs, scenario-based and academic training, and interagency cooperation by supporting a culture of continuous improvement and operational excellence during routine operations and large-scale emergencies.

Goals for the Future

Short-term (1-2 years)

- Implement quality assurance program for the purpose of identifying training needs and encouraging improved service delivery.
- Work collaboratively with Yavapai County Sheriff's Office, Emergency Management, and other public safety agency partners to identify best practices and opportunities for shared services.
- Reclassify (rename) the Dispatch Center to Camp Verde Emergency Communications Center or ECC to accurately reflect the nature and purpose of personnel and operations.
- Reclassify communications personnel job descriptions from "Dispatcher" to Public Safety Telecommunicators (PSTs) to accurately reflect industry classifications.
- Receive the NCMEC Missing Kids Readiness Project designation.
- Successfully deliver communications services to National Park Service public safety personnel.

Long-term (3-5 years)

- Extend 9-1-1 and radio console capabilities to the 3rd console to provide flexibility during major incidents and training.
- Develop scheduling and staffing plan to ensure that minimum staffing includes two dispatchers 24/7.
- Upgrade radio system to include AZWINS statewide interoperability.
- Upgrade audio logging and recording technology.
- Upgrade and refresh computers, monitors, and speakers in the communications center.

Progress Towards Current Goals

Short-term (1-2 years)

❖ Implement Enhanced Security Measures within the Communications Center.

o **Status:** 10% Completed

❖ Attend AZ APCO/NENA State Conference.

o **Status:** 10% Completed. FY27 funding requested to send 1-2 dispatchers to the July 2027 conference.

❖ Dispatchers participate in FEMA Emergency Management Planning.

o **Status:** 50% Completed

❖ Ensure compliance with Ray Baum's Act to provide dispatchable location data to 9-1-1 from the Town of Camp Verde multi-line telephone system (MLTS)

o **Status:** 80% Completed. Updates completed by IT vendor, currently in testing phase.

❖ Ensure all dispatch personnel have completed the Denise Amber Lee Foundation: A Victim's Plea; A 9-1-1 Call for Excellence training course.

o **Status:** 60% Completed. Remaining employees scheduled to attend.

❖ Finalize Communication Standard Operating Procedures.

o **Status:** 30% Completed

❖ Implement CallerUID functionality on administrative telephone lines presented to the dispatchers through the VESTA call processing equipment

o **Status:** 50% Completed

❖ Implement Caller ID functionality on administrative telephone lines presented to the dispatchers through the VESTA call processing equipment

o **Status:** 50% Completed. Waiting on Arizona Department of Public Safety and State Procurement Office.

Long-term (3-5 years)

❖Add 3rd working Dispatch console with CAD and Radio accessibility.

o **Status:** Ongoing

❖ Upgrade the 911 audio recorder.

o **Status:** 10% Completed

COMMUNITY LIBRARY SUMMARY

Departments

Community Library

	2023-24	2024-25	2025-26		2026-27		
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH MAR '26	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED
Expenditures							
Wages & Related	$ 704,951	$ 627,687	$ 707,630	$ 446,438	$ 553,805	$ 566,770	$ 566,770
Operating Expenditures	$ 113,904	$ 111,716	$ 105,750	$ 77,154	$ 108,660	$ 109,060	$ 109,060
Equipment/Capital Expenditures	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Expenditures	**$ 818,856**	**$ 739,403**	**$ 813,380**	**$ 523,591**	**$ 662,465**	**$ 675,830**	**$ 675,830**
Revenues							
Total Revenues	**$ 101,543**	**$ 74,320**	**$ 77,300**	**$ 6,601**	**$ 85,190**	**$ 85,190**	**$ 85,190**
Net Cost to General Fund	**$ 717,312**	**$ 665,082**	**$ 736,080**	**$ 516,990**	**$ 577,275**	**$ 590,640**	**$ 590,640**

LIBRARY

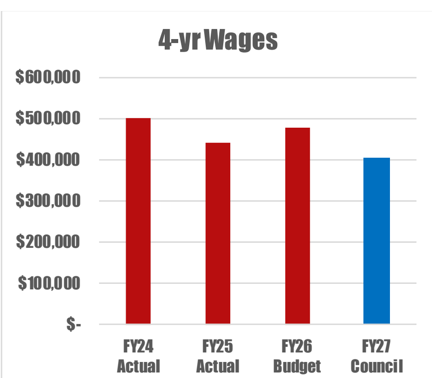
Budget

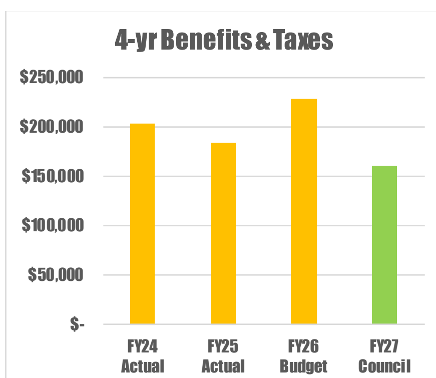
EXPENSE TYPE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Wages	$ 501,960	$ 442,965	$ 479,235	$ 312,028	65%	$ 395,310	$ 406,235	$ 406,235	-15%	$ (73,000)
Taxes & Benefits	$ 202,991	$ 184,721	$ 228,395	$ 134,409	59%	$ 158,495	$ 160,535	$ 160,535	-30%	$ (67,860)
Operations	$ 113,904	$ 111,716	$ 105,750	$ 77,154	73%	$ 108,660	$ 109,060	$ 109,060	3%	$ 3,310
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 818,856	$ 739,403	$ 813,380	$ 523,591	64%	$ 662,465	$ 675,830	$ 675,830	-17%	$ (137,550)
Revenues	$ 101,543	$ 74,320	$ 77,300	$ 6,601	9%	$ 85,190	$ 85,190	$ 85,190	10%	$ 7,890
Total Department Cost	717,312	665,082	736,080	516,990	70%	577,275	590,640	590,640	-20%	$ (145,440)

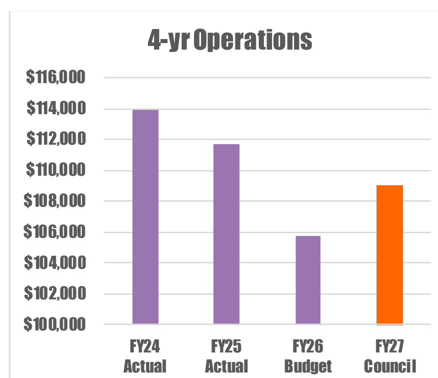
Staffing

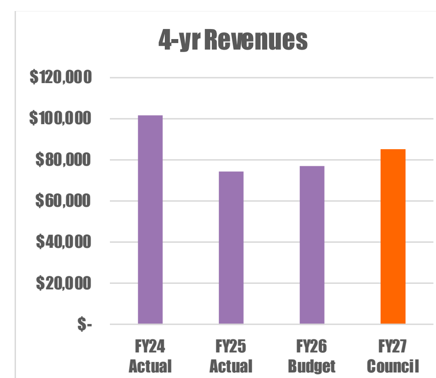
	ACTUAL	*ACTUAL*	*BUDGET*	*ACTUAL*	*REQUEST*	*RECMN'D*	*PROPOSED*
FTE's	**10.2**	**9.1**	**10.4**		**8.9**	**8.9**	**8.9**
FT Positions	8	9	9	9	7	7	7
PT Positions	5	3	3	3	3	3	3
Seasonal	0	0	0	0	0	0	0

Graphs









Library Department

130 N Black Bridge Road - (928) 554-8380

Mission

Camp Verde Community Library dedicates its resources to providing library services that are forward-thinking while honoring the tradition of warm hospitality and the can-do attitude that built the Library and the Town of Camp Verde.

FY26 Highlights

- Library hosted the 6th Annual GameCon, seeing record numbers for the event and driving community engagement.
- Acquired two telescopes for patrons to check out, assisting in promoting the Dark Sky designation.
- Began work with the Verde View Senior Apartments to deliver library technology services.
- Increased participation in Youth Summer Reading Program by more than 50%.

The Numbers

	FY24	FY25	FY26
Public PC Access	9,016	7,818	3,463
Traffic Count	92,656	81,727	29,561
Total Circulation	248,248	164,369	84,691
E-Material Use	15,496	17,263	8,658
Total New Items	3,060	1,798	688
Programs	1,325	719	639
Program Attendance	17,754	14,376	7,275
Volunteer Hours	4,749	3,780	1,908

Strategic Program Objectives

❖ Support a Resilient Local Economy: Develop workforce, financial literacy, and small business programming that equips residents with practical skills and knowledge to adapt and thrive in a changing economy. Strengthen partnerships with local organizations and businesses to provide resources, workshops, and networking opportunities that contribute to economic vitality.

❖ Expand Recreation & Cultural Engagement: Enhance the Library's role as a destination for community life by offering diverse recreational, educational, and cultural programs that reflect Camp Verde's unique heritage and environment. Increase participation in Library events by promoting inclusive, intergenerational activities that foster creativity, connection, and lifelong learning.

❖ Strengthening Community Infrastructure Through Library Services: Position the Library as a cornerstone of community infrastructure by maintaining welcoming, accessible spaces and expanding access to technology, digital resources, and flexible programming. Ensure services evolve to meet community needs while supporting broader economic and social development goals.

Goals for the Future

Short-term (1-2 years)

❖ Work with the Yavapai Library Network to select a new RFID vendor: In progress. A bid was rejected early FY26 and the YLN went out for more bids.

❖ Effective Government: Conduct audit of children's nonfiction collection and identify areas most in need of updated materials

❖ Community Infrastructure: Create a tween space for ages 9-12 in the Teen Library.

Long-term (3-5 years)

❖ Effective Government: Replace outdated children's reference books with new, up-to-date information based on audit findings.

❖ Recreation and Activities: Develop a sustainable plan for long-term science based programming in conjunction with other Verde Valley organizations.

Progress Towards Current Goals

Short-term (1-2 years)

❖ Effective Government: Library staff are fully trained and confident in the operations of the new Integrated Library System, Koha, having completed a historical migration away from SirsiDynix.

- **Status:** 100% Completed

❖ Community Infrastructure: Complete the next phase of the Pollinator Learning Garden on the Library's east side and begin programming that models, teaches, and supports sustainable water use and gardening practices.

- **Status:** In Progress. Tank installed. Landscaping and water lines must still be installed. Project currently on hold with Special Initiatives Manager due to feasibility issues regarding cost and staff time.

❖ Recreation and Activities: Utilizing existing electrical connection, purchase and install a digital sign at the corner of Mosher Lane and Montezuma Castle Highway.

- **Status:** Abandoned due to zoning issues.

❖ Recreation and Activities: Work with Parks & Recreation and supporting partners to bring one annual Dark Sky Festival to Camp Verde and participate in more Community Outreach events.

- **Status:** Ongoing. The Library participates in every Citizen's Academy program.

❖ Effective Government: Expand opportunities to partner with Verde Valley Archaeology Center to meet their goals for library services.

- **Status:** Not started.

❖ Effective Government: Support the facilitation of a Citizen's Academy through promotion, use of library space, active participation, etc.

- **Status:** Ongoing. Worked with Town Manager on first Citizen's Academy and will continue to assist with the program.

❖ Recreation and Activities: Digitize and organize the library's historic documents as a model for future preservation of historic information.

- **Status:** Abandoned due to feasibility and scope issues.

Long-term (3-5 years)

❖ Community Infrastructure: Create safe pedestrian access between the Children's Library and Rezzonico Family Park.

- **Status:** Abandoned due to cost and feasibility.

PARKS & REC SUMMARY

Departments

Administration ◆ Events ◆ Heritage Pool ◆ Programs ◆ Park Facilities

	2023-24	2024-25	2025-26		2026-27		
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH MAR '26	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED
Expenditures							
Wages & Related	$ 542,328	$ 504,885	$ 594,110	$ 368,638	$ 627,450	$ 629,635	$ 629,635
Operating Expenditures	$ 214,114	$ 202,472	$ 254,820	$ 192,593	$ 400,760	$ 391,140	$ 391,140
Equipment/Capital Expenditures	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Expenditures	**$ 756,442**	**$ 707,357**	**$ 848,930**	**$ 561,231**	**$ 1,028,210**	**$ 1,020,775**	**$ 1,020,775**
Revenues							
Total Revenues	**$ 119,930**	**$ 130,597**	**$ 149,810**	**$ 75,121**	**$ 145,500**	**$ 133,750**	**$ 133,750**
Operating Transfers							
Total Transfers	**$ (8,900)**	**$ 4,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Net Cost to General Fund	**$ 627,612**	**$ 580,760**	**$ 699,120**	**$ 486,110**	**$ 882,710**	**$ 887,025**	**$ 887,025**

PARKS & REC ADMIN

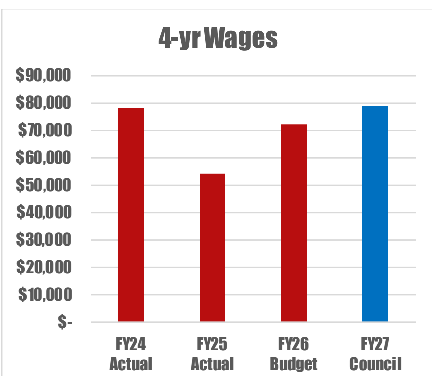
Budget

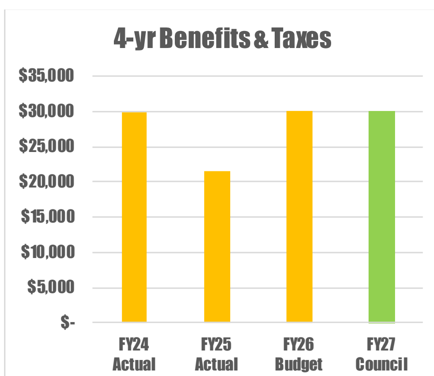
EXPENSE TYPE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Wages	$ 78,423	$ 54,194	$ 72,305	$ 47,513	66%	$ 82,340	$ 78,880	$ 78,880	9%	$ 6,575
Taxes & Benefits	$ 29,858	$ 21,454	$ 29,985	$ 20,265	68%	$ 31,950	$ 30,095	$ 30,095	0%	$ 110
Operations	$ 73,341	$ 80,384	$ 82,620	$ 78,423	95%	$ 42,010	$ 40,410	$ 40,410	-51%	$ (42,210)
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 181,622	$ 156,032	$ 184,910	$ 146,201	79%	$ 156,300	$ 149,385	$ 149,385	-19%	$ (35,525)
Revenues	$ 5,559	$ 7,708	$ 6,600	$ 8,797	133%	$ 7,400	$ 7,400	$ 7,400	12%	$ 800
Total Department Cost	176,063	148,324	178,310	137,404	77%	148,900	141,985	141,985	-20%	$ (36,325)

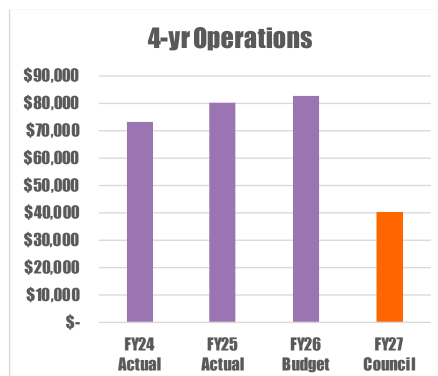
Staffing

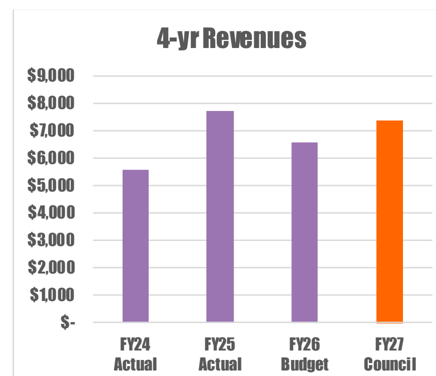
	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	1.2	0.8	1.0		1.1	1.1	1.1
FT Positions	3	3	3	3	3	3	3
PT Positions	0	1	1	1	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs









Parks & Rec Admin Department

395 S. Main St. - (928) 554-0828

Mission

To provide quality recreational, educational, cultural, fitness, social and environmental opportunities that meet the diverse needs of the community.

FY26 Highlights

❖ The Parks & Recreation Commission completed its third year of operation.

❖ The Sports Complex and other Town facilities continue to grow with new events such as Showtime Sports Turkey Bowl, High School Cross Country meets and AllBoss Kids events.

❖ A new public partner event was held at the Sports Complex and on the Comminuty Cneter Field with Prescott Rally Race organization.

❖ Significant increase in uses of our facilities such as the gym and fields by local schools for practices, games and physical education.

❖Shower use has doubled from previous years. We have an established partnership with Verde Valley Homeless Coalition in September which allows them to offer services here in Camp Verde.

❖ Added a community engagement software program for donations and sponsorship opportunities. (March 2026 goes live)

The Numbers

	FY24	FY25	FY26
Sports Field Usage	1,821	1,766	404
Meeting Room Usage	821	925	510
Gym Usage (Non-Program)	777	702	268
Kitchen Usage	197	155	83
Ramadas Usage	272	225	93
Public Shower Usage	346	807	418

Strategic Program Objectives

❖ Increase public/partner events.

❖ Promote use of the Sports Complex, identifying a variety of events that serve residents and attract visitors to the site.

❖ Continue to align recreation programming and opportunities with Council priorities and Strategic Plan.

Goals for the Future

Short-term (1-2 years)

❖ Work with the CV Recreation Association to build additional amenities at the Sports Complex like another batting cage, sand volleyball court, and a pump track.

❖ Add at least one new full-time position to our team, ideally a Aquatics/Events Coordinator.

Long-term (3-5 years)

❖ Submit 50% of funding for Priority #1 projects identified in the Parks & Recreation Master Plan for FY27 5-year Capital Improvement Plan.

❖ Continue to align Recreation programming and opportunities to Council priorities and strategic plan.

Progress Towards Current Goals

Short-term (1-2 years)

❖ Expand programming offerings.

o **Status:** 100% Complete

❖ Complete, with Public Works Engineer, the construction and opening of fields, sports courts and support facilities at the Sports Complex.

o **Status:** In progress: Solar lighting in parking lot and walkway were installed. The concession/RR facility has been ordered and is ready for delivery.

❖ Manage new Sports Complex for additional public use including tournaments and activities to benefit the Town and its partners.

o **Status:** 100% Complete

❖Contiue with with Parks & Recreation Commission, Kimley-Horn, and others to develop Parks & Recreation Master Plan for submission to Council for June 30, 2027 adoption.

o **Status:** 40% Completed

❖ Research, purchase, and implement Facility Management software. Note: This has initially been approved for the FY26 budget.

o **Status:** In progress. Staff has entered into a contract and purchased software through ActiveNet.

Long Term (3-5 years)

❖ Continue to pursue grant opportunities for Sports Complex, to expand funding and special events funding.

o **Status:** In progress: Staff is always looking for grant opportunities and ways to increase sponsorship.

❖ Add at least one new full-time position to our team, ideally an Aquatics/Events Coordinator.

o **Status:** Ongoing. This goal is dependent on approval for the new position from Council through the budget proceee.

❖ Submit 50% of funding for Priority #1 projects identified in the Parks & Recreation Master Plan for FY27, 5-year Capital Improvement Plan.

o **Status:** 40% Completed

EVENTS

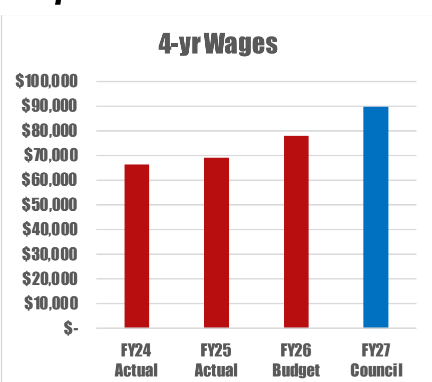
Budget

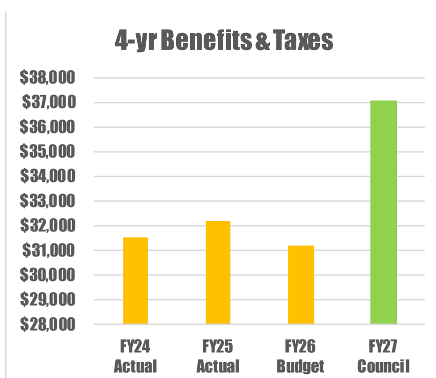
EXPENSE TYPE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Wages	$ 66,239	$ 69,092	$ 78,325	$ 58,104	74%	$ 86,990	$ 89,625	$ 89,625	14%	$ 11,300
Taxes & Benefits	$ 31,530	$ 32,190	$ 31,195	$ 26,244	84%	$ 35,920	$ 37,110	$ 37,110	19%	$ 5,915
Operations	$ 76,511	$ 78,649	$ 98,600	$ 78,166	79%	$ 115,450	$ 115,450	$ 115,450	17%	$ 16,850
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 174,280	$ 179,931	$ 208,120	$ 162,514	78%	$ 238,360	$ 242,185	$ 242,185	16%	$ 34,065
Revenues	$ 56,064	$ 54,125	$ 68,460	$ 40,098	59%	$ 63,500	$ 63,500	$ 63,500	-7%	$ (4,960)
Total Department Cost	118,216	125,806	139,660	122,416	88%	174,860	178,685	178,685	28%	$ 39,025

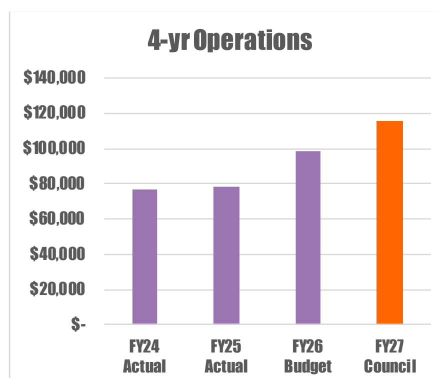
Staffing

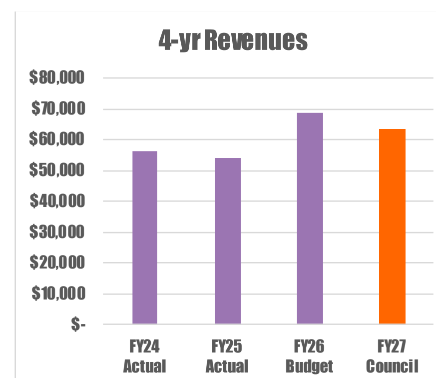
	2023-24 ACTUAL	2024-25 ACTUAL	2025-26 BUDGET	2025-26 ACTUAL	2026-27 REQUEST	2026-27 RECMN'D	2026-27 PROPOSED
FTE's	**1.2**	**1.3**	**1.4**		**1.4**	**1.4**	**1.4**
FT Positions	5	5	5	5	6	6	6
PT Positions	0	1	1	1	0	0	0
Seasonal	25	Flexible	Flexible	Flexible	Flexible	Flexible	Flexible

Graphs









Events Department

395 S. Main St. - (928) 554-0828

Mission

To provide accessible, positive events for residents and visitors to experience our community and culture while providing opportunity for organizations, businesses, and residents to showcase their programs and products for their benefit while being fiscally responsible.

FY26 Highlights

❖ Developed and implemented an open container permit with fees to allow alcohol on Town grounds for non-Town sponsored events.

❖ Worked with an outside vendor to handle alcohol sales at Fort Verde Days which allowed us to share revenue from alcohol sales at the event.

❖ Successfully postponed Fort Verde Days one week due to inclement weather on short notice. We did lose 43 vendors due to postponement, however, still a well-attended, successful event.

❖ The Gingerbread House competition at Christmas Magic on Main grew with 33 entries this year.

❖ Trunk or Treat remained our "largest" event with over 7,000 attendees.

❖ Hosted several partner events including 6 blood drives, Parent/Child Expo, Back to School Drive, Right Path Health Screenings, 2 AllBoss kids' vendor fairs, Showtime Sports Turkey Bowl Adult and Youth Flag Football tournament, Prescott Rally Race Car Show, weekly food shares, and more.

The Numbers

	FY24	FY25	FY26
Corn Fest Attendance	4,500	5,000	6,000
Corn Fest Vendors	84	87	80
Fort Verde Days Attend.	6,650	5,000	4,800
Fort Verde Days Vendors	95	96	81
Pecan / Wine Festival Attend.	4,500		
Pecan / Wine Festival Vendors	124		
Trunk or Treat Attendance	6,600	6,750	7,000
Christmas Magic Attendance:			5,400
Christmas Magic Vendors	51	62	62
Christmas Light Parade	37	44	41

Strategic Program Objectives

- ❖ Assist in creating a vibrant and active downtown heritageareas through Town events and collaborative partnerships.
- ❖ Retain and promote Dark Sky designation.
- ❖ Increase total number of events through partnerships.

Goals for the Future

Short-term (1-2 years)

- ❖ Collaborate with the Dark Sky Chapter to host and leverage Dark Sky events.
- ❖ Identify partner groups or individuals to hold events.
- ❖ Expand and improve social media efforts by increasing human interest stories and levaraging a personal angle.

Long-term (3-5 years)

❖Develop and implement a sustainable event schedule and staffing plan that does not require 100% of staff availabillity presence to successfully operate events.

Progress Towards Current Goals

Short-term (1-2 years)

❖ Improve supervsion, coordination and operation of events by hiring a full-time Events/Aquatics Coordinator.

o **Status:** Changed - the position request was not approved for FY26. FY27 will review results of ABDO survey to determine additional positions.

❖ Using the Request for Proposal, plan a concert series with at least one concert in FY26.

o **Status:** 100% Complete

❖ Make positive improvements to Special Events based on experience and feedback from vendors and community.

o **Status:** 100% Complete

❖ Improve community involvement and support for non-profits with Special Events.

o **Status:** 100% Complete

Long-term (3-5 years)

❖ Increase the number of annual community engagement events based on Town Council strategic plan.

o **Status:** 100% Complete

❖ Develop and implement a sustainable event schedule and staffing plan that does not require 100% of staff availability presence to successfully operate events.

o **Status:** Incomplete - Will require three more staff memebers.

POOL

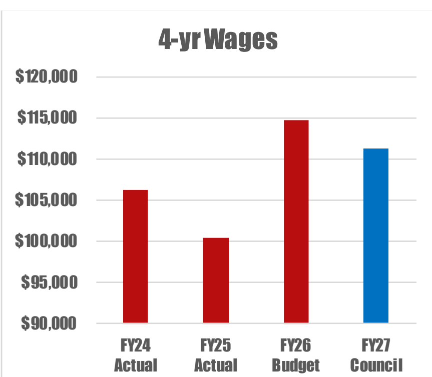
Budget

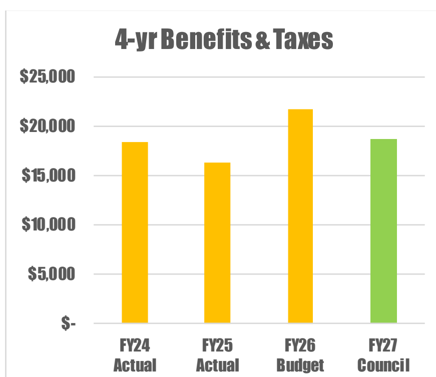
EXPENSE TYPE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Wages	$ 106,204	$ 100,449	$ 114,700	$ 58,344	51%	$ 130,390	$ 111,340	$ 111,340	-3%	$ (3,360)
Taxes & Benefits	$ 18,368	$ 16,401	$ 21,790	$ 12,984	60%	$ 27,400	$ 18,740	$ 18,740	-14%	$ (3,050)
Operations	$ 42,130	$ 29,684	$ 42,800	$ 28,917	68%	$ 43,000	$ 41,080	$ 41,080	-4%	$ (1,720)
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 166,702	$ 146,534	$ 179,290	$ 100,245	56%	$ 200,790	$ 171,160	$ 171,160	-5%	$ (8,130)
Revenues	$ 24,711	$ 23,328	$ 23,000	$ 6,301	27%	$ 22,250	$ 22,250	$ 22,250	-3%	$ (750)
Total Department Cost	141,991	123,206	156,290	93,944	60%	178,540	148,910	148,910	-5%	$ (7,380)

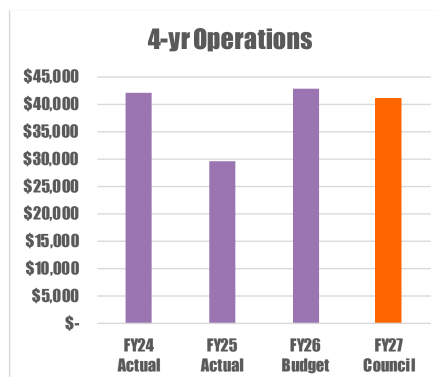
Staffing

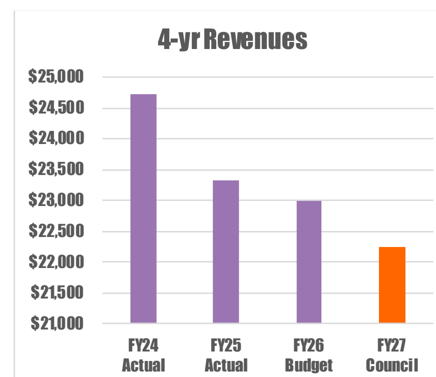
	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	**2.9**	**2.7**	**3.1**		**3.0**	**3.0**	**3.0**
FT Positions	3	3	4	4	2	2	2
PT Positions	0	0	0	0	0	0	0
Seasonal	37	Flexible	Flexible	Flexible	Flexible	Flexible	Flexible

Graphs









Heritage Pool Department

290 W. Apache Trail - (928) 567-0288

Mission

To provide an aquatic facility that is safe and affordable while providing recreational programs and services that enhance the physical, social and emotional well-being of all residents.

FY26 Highlights

❖ In collaboration with the Public Works team, mechanical improvements were made to the facility with the addition of a new fiteration system, chlorinator, and varaible speed pump.

❖ Public Works, CIP Manager, and P&R staff continued to work with Landmark Aquatics regarding possible renovations to the current facility. Options were also explored for a new facility at the Sports Complex.

❖ The pool slide was unable to be repaired so it had to be condemned and closed.

The Numbers

	Summer 2024	Summer 2025	Summer 2026
Pool Attenance	7,200	7,700	7,600
Swim Lesson Attenance	193	238	201

Strategic Program Objectives

- ❖ Provide an aquatics facility for public use.
- ❖ Make improvments to the supervisory structure to support pool staff.

Goals for the Future

Short-term (1-2 years)

- ❖ Finalize the design and plan for renovations at the current facility for constuction to begin by FY28
- ❖ Complete ongoing and in progress goals once we have a full-time Aquatics/Sports Corrdinator position approved.

Long-term (3-5 years)

- ❖ Work to implement a staffing structure to support additional programming such as masters swim team, water polo, snorkeling, kayak lessons, triathlon, and other aquatic activities requested by the public including pursuing grant opportunities.

Progress Towards Current Goals

Short-term (1-2 years)

❖ Improve supervision, coodination, and progamming at the Pool by hiring a full-time Aquatics/Events Coordinator.

o **Status:** Ongoing

❖ Continue to improve administrative and operational support to Pool staff as part of increased capacity because of the requested additional full-time staff person.

o **Status:** Ongoing - position was not approved for FY25 or FY26, will be asking for this position for FY27.

❖ Continue Work to add additional programming such as masters swim team, water polo, snorkeling, kayak lessons, and other aquatic activities requested by the public including pursuing grant opportunities.

o **Status:** Incomplete: Position was not approved

Long-term (3-5 years)

PROGRAMS

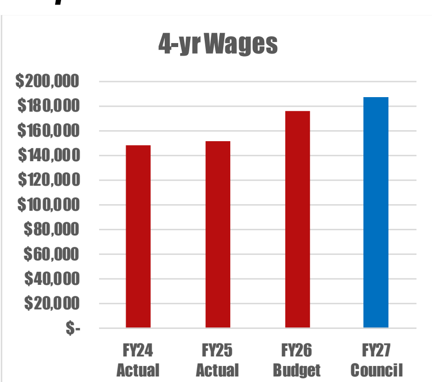
Budget

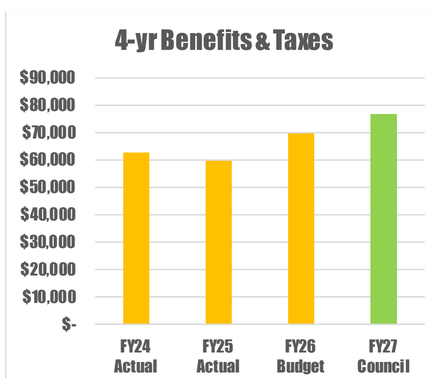
EXPENSE TYPE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Wages	$ 148,961	$ 151,425	$ 176,240	$ 102,573	58%	$ 165,455	$ 186,935	$ 186,935	6%	$ 10,695
Taxes & Benefits	$ 62,744	$ 59,682	$ 69,570	$ 42,611	61%	$ 67,005	$ 76,910	$ 76,910	11%	$ 7,340
Operations	$ 22,132	$ 13,754	$ 30,800	$ 7,087	23%	$ 29,300	$ 23,200	$ 23,200	-25%	$ (7,600)
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ 233,838	$ 224,861	$ 276,610	$ 152,272	55%	$ 261,760	$ 287,045	$ 287,045	4%	$ 10,435
Revenues	$ 42,496	$ 41,436	$ 51,750	$ 19,926	39%	$ 52,350	$ 40,600	$ 40,600	-22%	$ (11,150)
Total Department Cost	191,341	183,425	224,860	132,346	59%	209,410	246,445	246,445	10%	$ 21,585

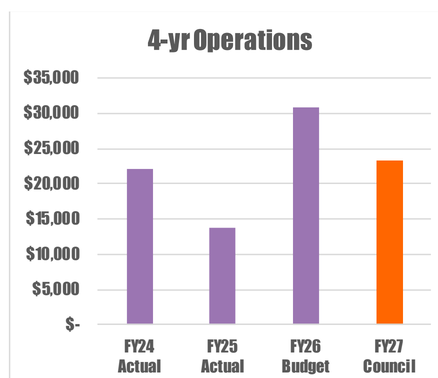
Staffing

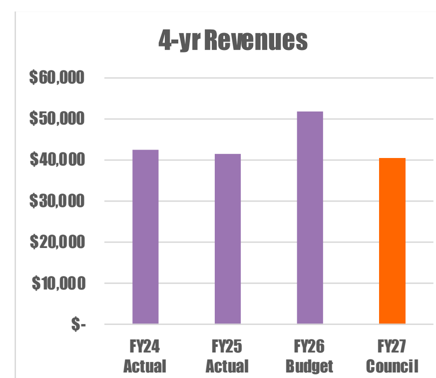
	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	**3.3**	**3.4**	**4.0**		**4.4**	**4.4**	**4.4**
FT Positions	5	5	5	5	6	6	6
PT Positions	1	1	1	1	0	0	0
Seasonal	33	Flexible	Flexible	Flexible	Flexible	Flexible	Flexible

Graphs









Programming Department

395 S. Main St. - (928) 554-0828

Mission

To provide a variety of affordable opportunities and positive programs for residents of all ages to have fun while developing physically, emotionally and socially.

FY26 Highlights

- Added a new Adult Kickball League.
- Our first season of Adult Basketball concluded. We had 9 teams and 80 players partcipated in this league.
- 1^{st}-4^{th} grade Grasshopper grew this year, expanding to 13 teams with 130 players. This was our largest season to date.
- We continued with partner programming at the Sports Complex with the Northern Arizona Youth Football Jamboree, Girls on the Run, 3 separate cross-country races, and private field rental for travel ball teams.
- Began our concert series, Verde Roots & Rhythm, hosting 2 concerts in the fall. The 3^{rd} in the series is scheduled for April.
- Partnered with the Verde Valley Homeless Coalition to offer free public showers and services on Friday and Saturdays.
- Concluded our 7^{th} year of our American Camp Association accredited Summer Day Camp.

The Numbers

Participants	FY24	FY25	FY26
Grasshopper B-Ball	196	283	130
Adult Softball	315	295	254
Pickelball	3,900	4,000	4,200
Diamondback Trips	93	24	24
Day Trips	139	95	39
Summer Camp	1,250	1,282	1,147
Adult Kickball			83
Adult Basketball			80

Strategic Program Objectives

- ❖ Increase program opportunities for the community.
- ❖ Increase public engagement and community satisaction with Parks & Recreation.

Goals for the Future

Short-term (1-2 years)

❖ Complete the Parks, Recreation Trails, and Outdoor Spaces Master Plan and begin to implement the program and facility goals set forth by the plan..

❖ Utilize data collected from community outreach for the Master Plan and Town General Plan to implement new programming and facility opportunities based on community want and need.

❖ Have 100% of the current YSO and other partner groups signed contracts in place by September 2026.

❖ Pursue additional program opportunities and offerings to include new partner instructors.

Long-term (3-5 years)

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Develop and implement new Partner Agreements with youth sports groups (YSO) and other partners.
- o **Status:** In Progress - currently have developed an approved template contract to be used with YSO and other partners, with the help of the Town Attorney.

- ❖ Expand program offerings in conjunction with the new Sports Complex.
- o **Status**: Complete - able to add Prescott Rally Race, Showtime Sports Turkey Bowl Flag Football Tourney and State cross-country race.

- ❖ Obtain the "Better Sports for Quality Program Provider" designation through National Alliance for Youth Sports.
- o **Status**: In progress: Staff did submit for this designation last year but were denied and NAYS provided feedback on what needed to be improved.

- ❖ Develop the Parks, Recreation, Trails and Outdoor Spaces Master Plan with Kimley-Horn.
- o **Status:** 40% Complete

- ❖ Nominate our Summer Day Camp Program for an APRA Outstanding Youth Enrichment Program.
- o **Status:** 100% Complete

Long-term (3-5 years)

- ❖ Expand amenity and programming at the Sports Complex to include completion of additional disc golf basket locations, tee boxes, and signage. Work with the CVRA to add sand volleyball, batting cage, and pump track.
- o **Status**: In Progress - funding for these types of projects is challenging. Staff has met with CVRA and they are fundraising for future developments.

- ❖ Work to find additional funding to be able to add additional baseball fields at the Sports Complex.
- o **Status:** In Progress - staff will continue to research grant opportunities and Public Works has asked for this to be part of future CIP projects.

PARKS & REC PARK FACILITIES

Budget

	2023-24	2024.25	2025-26			2026-27				
EXPENSE TYPE	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH MAR '26		DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED		$ Chng
Wages & Related	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Programs	$ -	$ -	$ -	$ -	N/A	$ 6,000	$ 6,000	$ 6,000	N/A	$ 6,000
Facilities	$ -	$ -	$ -	$ -	N/A	$ 165,000	$ 165,000	$ 165,000	N/A	$ 165,000
Capital	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Expenses	$ -	$ -	$ -	$ -	N/A	$ 171,000	$ 171,000	$ 171,000	N/A	$ 171,000
Revenues	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Total Department Cost	0	0	0	0	N/A	171,000	171,000	171,000	N/A	$ 171,000

The Park Facilities Department under the Parks & Rec Division has been created new in FY27 to separate all Park Facilities expenses from their previous mixed positions in Public Works Maintenance and Parks & Rec Admin. As a brand new department structure there is no history showing as those expenses were in aforementioned department schedules. Most of the department budget was taken straight from the other departments and listed here. Expense for the new Equestrian Center, however, are brand new starting in FY27. Total new expenses for the Equestrian Center are $25,700.

Chapter Five

Capital Project Funds

Capital Project Funds

The Town of Camp Verde's Capital Improvement Projects Fund (CIP Fund) is used for expenditures that are for a structure, improvement, equipment or other major project having a useful life of at least two years. The Town has a $5,000 threshold for capitalizing assets.

The CIP Fund is used primarily for all capital purchases/projects of the Town. Non-capitalized expenses are also sometimes managed within the CIP Fund. These are typically large one-time maintenance projects that do not qualify for capitalization under GAAP but are large enough to distort annual comparisons of the General Fund expenses.

The Parks Fund is being utilized to manage the construction of a 110-acre, $14 million sports complex project. The Town is also utilizing the Parks Fund to manage capital projects and equipment purchases for the Equestrian Center.

A critical piece in the Town's ability to budget for these types of expenditures is the 5-Year Capital Plan (CP). It is an important implementation tool of the General Plan. The CP is a multi-year plan that outlines current capital and infrastructure needs, future anticipated needs, current projects and future costs to the community. It addresses both repair and replacement of existing infrastructure as well as the development of new facilities to accommodate future growth and/or improve services. The CP covers 5 years, which includes the current budget year and 4 years into the future. The entire CP is considered a part of the current budget in that where monies are budgeted into current funds based on the first year of the plan, if any projects within that first year become unable to start or complete, they can be replaced with projects from the following plan years. In this way, if a project becomes delayed, current year budget funds can still be made available for use without requiring council approval, as Council has already approved those projects within the CP. The FY27 Capital Plan lists all major capital projects for the Town across all funds, including the funding sources for those projects. The FY27 5-year Capital Plan is fully funded.

The Town's complete 5-year Capital Plan can be found on the Town's website under Capital Projects tab on the Finance Department's webpage: https://www.campverde.az.gov/departments/finance/capital_improvement_plans.php

Town of Camp Verde
FY27 Capital Plan
Proposed Projects

Key: Grant | Debt | Cash | Comination | Various Fees

Governmental Funds

Funding

		YR1 - FY27	YR2 - FY28	YR3 - FY29	YR4 - FY30	YR5 - FY31	5 Year Funding Total
Funding Source	Grants	$ 7,015,000	$ 34,910,000	$ 21,040,000	$ 1,150,000	$ 1,200,000	$ 65,315,000
	Debt Financing	$ 2,977,000	$ 963,000	$ 485,000	$ 1,195,000	$ 260,000	$ 5,880,000
	Parks Fund Carry-forward Balance						$ -
	CIP Carry-forward Balance	$ 500,000	$ -	$ -	$ -	$ -	$ 500,000
	Vehicle Replacement Program	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 375,000
	HURF Fund	$ 700,000	$ 650,000	$ 650,000	$ 650,000	$ 650,000	$ 3,300,000
	General Fund Transfers	$ 1,774,460	$ 2,106,680	$ 2,188,410	$ 2,213,830	$ 2,213,005	$ 10,496,385
Total Potential Funding		***$ 13,041,460***	***$ 38,704,680***	***$ 24,438,410***	***$ 5,283,830***	***$ 4,398,005***	***$ 85,866,385***

Expenditures

Functions	Project	YR1 - FY27	YR2 - FY28	YR3 - FY29	YR4 - FY30	YR5 - FY31	5 Year Funding Total
Parks & Public Use Facilities	Sports Complex Construction	$ 500,000					$ 500,000
	Parks & Rec Master Plan	$ 20,000					$ 20,000
	Pool Renovations	$ 1,300,000					$ 1,300,000
	Equestrian Center Upgrades	$ 625,000					$ 625,000
	Equestrian Center Planning & Amenities	$ 30,000					$ 30,000
	Sports Complex Consession Stand Equip	$ 13,000					$ 13,000
	Sports Complex Drainage - Phase II	$ 50,000	$ 600,000				$ 650,000
	Sports Complex Phase II - Ball Fields		$ 750,000	$ 750,000	$ 750,000	$ 750,000	$ 3,000,000
	Gynasium Restroom Improvements		$ 225,000				$ 225,000
	Resurface Butler Park Tennis Court		$ 45,000				$ 45,000
	New Pool Lockers			$ 20,000			$ 20,000
	Redinger Ramada Stairway				$ 40,000		$ 40,000
	Verde Lakes Community Park Imprv's		$ 10,000	$ 5,000	$ 5,000	$ 5,000	$ 25,000
	Community Center Park - Play Additions		$ 32,000		$ 35,000		$ 67,000
	Sports Complex 50 Amp Outlets				$ 125,000		$ 125,000
	Oasis Trailhead				$ 705,000		$ 705,000
	Gymnasium Interior Upgrades				$ 120,900		$ 120,900
	Sycamore Villas Trailhead Parking Lot					$ 450,000	$ 450,000
	Total Parks & Public Use Facilities:	$ 2,538,000	$ 1,662,000	$ 775,000	$ 1,780,900	$ 1,205,000	$ 7,960,900
Town Facilities	Impact Fee Study	$ 85,000					$ 85,000
	CVMO Parking & Evidence Impound Imprv's		$ 65,000	$ 60,000	$ 25,000		$ 150,000
	CVMO Training Center			$ 15,000	$ 15,000	$ 15,000	$ 45,000
	Lower Maint Building Addition			$ 250,000			$ 250,000
	Total Town Facilities:	$ 85,000	$ 65,000	$ 325,000	$ 40,000	$ 15,000	$ 530,000

Town of Camp Verde
FY27 Capital Plan
Proposed Projects

Key: Grant | Debt | Cash | Comination | Various Fees

Governmental Funds (Cont'd)

Functions	Project	YR1 - FY27	YR2 - FY28	YR3 - FY29	YR4 - FY30	YR5 - FY31	5 Year Project Total
Public Use Infrastructure	Chip Seal Program	$ 800,000	$ 800,000	$ 800,000	$ 800,000	$ 800,000	$ 4,000,000
	Finnie Flat Rd & Montezuma Castle Hwy Road Improvs	$ 365,000	$ 15,000,000	$ 10,000,000			$ 25,365,000
	MC Hwy Curb, Gutter & Sidewalk	$ 5,000,000	$ 2,700,000				$ 7,700,000
	7th St. Sidewalk Project	$ 825,000					$ 825,000
	Verde Lakes Dr Sidewalk Project	$ 665,000					$ 665,000
	Verde Lakes Flood Control Planning	$ 450,000	$ 350,000				$ 800,000
	Park Verde Road Irrigation Crossing	$ 400,000					$ 400,000
	Salt Mine Shoulder & Drainage Improvement	$ 25,000	$ 400,000				$ 425,000
	Main Street Reconstruction		$ 15,000,000	$ 10,000,000			$ 25,000,000
	Howards Road Drainage		$ 60,000	$ 140,000			$ 200,000
	Town Floodplain Studies		$ 50,000	$ 50,000			$ 100,000
	Wayfinding & Place Marketing Project			$ 250,000	$ 200,000	$ 150,000	$ 600,000
	Gaddis Wash Crossing at Industrial Drive			$ 100,000	$ 200,000		$ 300,000
	Total Public Use Infrastructure:	$ 8,530,000	$ 34,360,000	$ 21,340,000	$ 1,200,000	$ 950,000	$ 66,380,000
Town Systems & Equipment	New Shuttle Bus	$ 150,000					$ 150,000
	Town Security Cameras	$ 202,000					$ 202,000
	New Wood Chipper	$ 100,000					$ 100,000
	Toro Workman HDX-D 4WD	$ 40,000					$ 40,000
	Toro Zero Turn72 Mower		$ 27,000				$ 27,000
	CVMO Tasers	$ 18,000	$ 18,000	$ 18,000			$ 54,000
	ELGIN Broom Badger Street Sweeper		$ 320,000				$ 320,000
	Maint F750 Dump Truck		$ 114,000				$ 114,000
	New Roller Compactor		$ 105,000				$ 105,000
	Equipment Hauling Trailers		$ 29,000				$ 29,000
	Forestry Truck			$ 200,000			$ 200,000
	Culvert Jetter			$ 105,000			$ 105,000
	Survey Equipment					$ 110,000	$ 110,000
	Kubota Diesel RTV-X Crew					$ 29,500	$ 29,500
	CVMO Skydio Drone					$ 24,000	$ 24,000
	10 Wheel Dump Truck				$ 260,000		$ 260,000
	Tractor with Mower attachment				$ 165,000		$ 165,000
	1 Ton Crew Cab Dump Truck					$ 100,000	$ 100,000
	Broce Broom RCT350 Sweeper					$ 100,000	$ 100,000
	Total Town Systems & Equipment:	$ 510,000	$ 613,000	$ 323,000	$ 425,000	$ 363,500	$ 2,234,500

Town of Camp Verde
FY27 Capital Plan
Proposed Projects

Key: Grant | Debt | Cash | Comination | Various Fees

Governmental Funds (Cont'd)

Functions	Project	YR1 - FY27	YR2 - FY28	YR3 - FY29	YR4 - FY30	YR5 - FY31	5 Year Project Total
Town Fleet Vehicles	CVMO Fleet Vehicles		$ 280,000	$ 180,000	$ 190,000	$ 190,000	$ 840,000
	Streets Crew Cab Truck w/Utility Bed	$ 75,000					$ 75,000
	Public Works Fleet Vehicles	$ 75,000	$ 65,000			$ 60,000	$ 200,000
	Vehicle Replacement Program	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 375,000
	CVMO Electric Fleet Vehicles		$ 130,000				$ 130,000
	Streets Crew Cab Truck				$ 75,000		$ 75,000
	Total Town Systems & Equipment:	$ 225,000	$ 550,000	$ 255,000	$ 340,000	$ 325,000	$ 1,695,000
CIP Related Debt Payments	Sports Complex Bond	$ 652,410	$ 650,260	$ 651,600	$ 652,400	$ 651,600	$ 3,258,270
	Enterprise Lease Equipment	$ 316,835	$ 329,005	$ 277,395	$ 324,115	$ 351,000	$ 1,598,350
	Electric Fleet Vehicles		$ 16,000	$ 32,000	$ 32,000	$ 32,000	$ 112,000
	Park Verde Crossing Debt (6%-6yrs)	$ 40,000	$ 80,000	$ 80,000	$ 80,000	$ 80,000	$ 360,000
	New Arena & Seating Debt (5%-15yrs)	$ 20,000	$ 60,000	$ 60,000	$ 60,000	$ 60,000	$ 260,000
	Pool (6%-10yrs)	$ 52,000	$ 177,000	$ 177,000	$ 177,000	$ 177,000	$ 760,000
	Oasis Trailhead (5%-10yrs)				$ 30,000	$ 65,000	$ 95,000
	Equipment Debt	$ 72,215	$ 142,415	$ 142,415	$ 142,415	$ 122,905	$ 622,365
	Total Det Payments:	$ 1,153,460	$ 1,454,680	$ 1,420,410	$ 1,497,930	$ 1,539,505	$ 7,065,985
Total Projected Cost		***$ 13,041,460***	***$ 38,704,680***	***$ 24,438,410***	***$ 5,283,830***	***$ 4,398,005***	***$ 85,866,385***
Net Total		***$ -***	***$ -***	***$ 0***	***$ 0***	***$ -***	***$ 0***

Town of Camp Verde

FY27 Capital Plan

Proposed Projects

Key:	Grant	Debt	Cash	Comination	Various Fees

Enterprise Funds

Wastewater Fund

Funding

Funding Source		YR1 - FY27	YR2 - FY28	YR3 - FY29	YR4 - FY30	YR5 - FY31	5 Year Funding Total
Funding Source	Grant Funds / Donations	400,000					$ 400,000
	Debt Financing	300,000	224,000	100,000	700,000		$ 1,324,000
	Current Revenues & Transfers	290,000					$ 290,000
	Private Development Funds	500,000	5,300,000	6,000,000	5,000,000		$ 16,800,000
Total Aniticipated Funding		***$ 1,490,000***	***$ 5,524,000***	***$ 6,100,000***	***$ 5,700,000***	***$ -***	***$ 18,814,000***

Expenditures

Functions	Project	YR1 - FY27	YR2 - FY28	YR3 - FY29	YR4 - FY30	YR5 - FY31	5 Year Project Total
Improvements	Shincci Sludge Dryer	$ 700,000					$ 700,000
	Northbound Sewer Collection System	$ 500,000	$ 5,300,000	$ 6,000,000	$ 5,000,000		$ 16,800,000
	Treatment Plant Administrative Building	$ 40,000					$ 40,000
	Septic Receiving Station	$ 250,000					$ 250,000
	JLG 1055 Forklift		$ 224,000				$ 224,000
	Equalization Basin			$ 100,000	$ 700,000		$ 800,000
Total Projected Cost - Wastewater Projects		***$ 1,490,000***	***$ 5,524,000***	***$ 6,100,000***	***$ 5,700,000***	***$ -***	***$ 18,814,000***
Net Total - Wastewater Projects		***$ -***	***$ -***	***$ -***	***$ -***	***$ -***	***$ -***

Town of Camp Verde
FY27 Capital Plan
Proposed Projects

Key:	Grant	Debt	Cash	Comination	Various Fees

Enterprise Funds

Water Fund

Funding

		YR1 - FY27	YR2 - FY28	YR3 - FY29	YR4 - FY30	YR5 - FY31	5 Year Funding Total
Funding Source	Grant Funds / Donations	3,827,535	750,000	250,000			$ 4,827,535
	Debt Financing	1,125,000	5,100,000	1,750,000			$ 7,975,000
	Current Revenues & Transfers	412,740	175,000	75,000	325,000	325,000	$ 1,312,740
	Development Agreements		750,000	750,000	250,000	250,000	$ 2,000,000
Total Aniticipated Funding		***$ 5,365,275***	***$ 6,775,000***	***$ 2,825,000***	***$ 575,000***	***$ 575,000***	***$ 16,115,275***

Expenditures

Functions	Project	YR1 - FY27	YR2 - FY28	YR3 - FY29	YR4 - FY30	YR5 - FY31	5 Year Project Total
Improvements	Water Systems Arsenic Treatment & Well Replacment	$ 3,452,535	$ 2,100,000				$ 5,552,535
	Water Main Annual Replacement	$ 500,000	$ 1,000,000	$ 1,000,000	$ 500,000	$ 500,000	$ 3,500,000
	Moonrise Water Main Replacement	$ 450,000					$ 450,000
	Verde Commercial Tank and Pump Station	$ 200,000	$ 1,800,000				$ 2,000,000
	Verde River Estates New Well and Storage Tanks	$ 150,000	$ 200,000	$ 250,000			$ 600,000
	Hwy 260 Production Wells	$ 225,000	$ 1,500,000	$ 1,500,000			$ 3,225,000
	Bradshaw Haven Well Project	$ 25,000					$ 25,000
	Water Hauler Vending Station	$ 62,740	$ 100,000				$ 162,740
	ADWR Adequate Water Supply Study	$ 50,000					$ 50,000
	Fall Safety Equipment	$ 50,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 350,000
	Vehicles	$ 200,000					$ 200,000
Total Projected Cost - Water Projects		***$ 5,365,275***	***$ 6,775,000***	***$ 2,825,000***	***$ 575,000***	***$ 575,000***	***$ 16,115,275***
Net Total - Water Projects		***$ -***	***$ -***	***$ -***	***$ -***	***$ -***	***$ -***

CAPITAL FUNDS SUMMARY

Funds

Capital Improvement Projects ◆ Parks

	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 CARRY FORWARD	2026-27 NEW REQUESTS
Expenditures									
Buildings & Improvements	$ 137,025	$ 109,231	$ 458,135	$ 69,338	$ -	$ -	$ -	$ -	$ -
Vehicles	$ 407,938	$ -	$ 280,000	$ 194,474	$ 225,000	$ 225,000	$ 225,000	$ 115,000	$ 110,000
Equipment	$ 5,399	$ 119,904	$ 339,500	$ 274,779	$ 510,000	$ 510,000	$ 510,000	$ 40,000	$ 470,000
Land & Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Streets & Structural	$ 830,768	$ 593,357	$ 2,210,000	$ 752,157	$ 400,000	$ 400,000	$ 400,000	$ 350,000	$ 50,000
Community Parks	$ 419,548	$ 1,839,596	$ 3,161,420	$ 1,198,769	$ 2,488,000	$ 2,488,000	$ 2,488,000	$ 520,000	$ 1,968,000
Non Capital Expenditures	$ -	$ -	$ -	$ 121,024	$ 85,000	$ 85,000	$ 85,000	$ 85,000	$ -
Total Expenditures	**$ 1,800,678**	**$ 2,662,088**	**$ 6,449,055**	**$ 2,610,541**	**$ 3,708,000**	**$ 3,708,000**	**$ 3,708,000**	**$ 1,110,000**	**$ 2,598,000**
Funding									
Fund Transfers	$ 1,979,360	$ 2,833,159	$ 2,713,610	$ 866,075	$ 466,000	$ 466,000	$ 466,000	$ 105,000	$ 361,000
Debt	$ 327,767	$ -	$ 1,255,000	$ 235,969	$ 2,852,000	$ 2,852,000	$ 2,852,000	$ 650,000	$ 2,202,000
Interest, Grants & Miscellaneous	$ 215,994	$ 40,660	$ 25,000	$ 39,627	$ 35,000	$ 35,000	$ 35,000	$ -	$ 35,000
Total Funding	**$ 2,523,121**	**$ 2,873,819**	**$ 3,993,610**	**$ 1,141,671**	**$ 3,353,000**	**$ 3,353,000**	**$ 3,353,000**	**$ 755,000**	**$ 2,598,000**
Net Current Year Shortage / (Overage)	**$ (722,443)**	**$ (211,731)**	**$ 2,455,445**	**$ 1,468,870**	**$ 355,000**	**$ 355,000**	**$ 355,000**	**$ 355,000**	**$ -**
Fund Balance									
Prior Year Ending Balance	**$ 1,431,051**	**$ 2,153,493**	**$ 2,455,445**	**$ 2,365,224**	**$ 355,000**	**$ 355,000**	**$ 355,000**	**$ 355,000**	**$ -**
Current Year Ending Balance	**$ 2,153,494**	**$ 2,365,224**	**$ -**	**$ 896,354**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

CIP Fund

ACCOUNT TITLE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 CARRY FORWARD	2026-27 NEW REQUESTS
Expenditures									
Operating Expenditures									
Professional Services				121,024	85,000	85,000	85,000	85,000	0
Total Operating Expenditures	**$ -**	**$ -**	**$ -**	**$ 121,024**	**$ 85,000**	**$ 85,000**	**$ 85,000**	**$ 85,000**	**$ -**
Capital Expenditures									
Buildings & Improvements	137,025	109,231	458,135	69,338	0	0	0	0	0
Vehicles	407,938		280,000	194,474	225,000	225,000	225,000	115,000	110,000
Equipment	5,399	119,904	339,500	274,779	510,000	510,000	510,000	40,000	470,000
Land & Improvements	0	0	0	0	0	0	0	0	0
Streets & Structural	830,768	593,357	2,210,000	752,157	400,000	400,000	400,000	350,000	50,000
Community Parks	91,063	166,820	289,500	198,910	1,333,000	1,333,000	1,333,000	20,000	1,313,000
Total Capital Expenditures	**$ 1,472,192**	**$ 989,312**	**$ 3,577,135**	**$ 1,489,658**	**$ 2,468,000**	**$ 2,468,000**	**$ 2,468,000**	**$ 525,000**	**$ 1,943,000**
Revenues									
Lease Financing	327,767	0	455,000	84,237	325,000	325,000	325,000	0	325,000
Debt Financing	0	0	800,000	151,732	1,902,000	1,902,000	1,902,000	350,000	1,552,000
Insurance Claims	0	0	25,000	39,627	35,000	35,000	35,000	0	35,000
Donation Rev	142,147	0	0	0	0	0	0	0	0
Total Revenues	**$ 469,914**	**$ -**	**$ 1,280,000**	**$ 275,596**	**$ 2,262,000**	**$ 2,262,000**	**$ 2,262,000**	**$ 350,000**	**$ 1,912,000**
Operating Transfers									
Transfer In from General Fund	(1,113,075)	(856,455)	(823,150)	(411,575)	(136,000)	(136,000)	(136,000)	(105,000)	(31,000)
Transfer In from Magistrate Fund	0	(60,000)	0	0	0	0	0	0	0
Transfer In from ARPA Fund	0	(187,266)	0	0	0	0	0	0	0
Transfer In from HURF Fund	0	(250,000)	(454,500)	(454,500)	0	0	0	0	0
Transfer Out to CDBG Fund	0	1,665	0	0	0	0	0	0	0
General Fund Reserves	0	0	0	0	0	0	0	0	0
Total Operating Transfers	**$ (1,113,075)**	**$ (1,352,056)**	**$ (1,277,650)**	**$ (866,075)**	**$ (136,000)**	**$ (136,000)**	**$ (136,000)**	**$ (105,000)**	**$ (31,000)**
Net Effect on Fund	**$ (110,796)**	**$ (362,744)**	**$ 1,019,485**	**$ 469,011**	**$ 155,000**	**$ 155,000**	**$ 155,000**	**$ 155,000**	**$ -**
Prior Year Ending Fund Balance	$ 829,045	$ 939,841	$ 1,019,485	$ 1,302,585	$ 155,000	$ 155,000	$ 155,000	$ 155,000	$ -
Estimated Ending Fund Balance	**$ 939,841**	**$ 1,302,585**	**$ -**	**$ 833,574**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

Parks Fund

ACCOUNT TITLE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 CARRY FORWARD	2026-27 NEW REQUESTS
Expenditures									
Project Expenditures									
Camp Verde Sports Complex	328,486	1,672,776	2,871,920	999,859	500,000	500,000	500,000	500,000	0
Equestrian Center	0	0	0	0	655,000	655,000	655,000	0	655,000
Total Project Expenditures	**$ 328,486**	**$ 1,672,776**	**$ 2,871,920**	**$ 999,859**	**$ 1,155,000**	**$ 1,155,000**	**$ 1,155,000**	**$ 500,000**	**$ 655,000**
Revenues									
Interest	73,847	26,660	0	0	0	0	0	0	0
Misc Revenues	0	14,000	0	0	0	0	0	0	0
Debt Funding	0	0	0	0	625,000	625,000	625,000	0	625,000
Total Revenues	**$ 73,847**	**$ 40,660**	**$ -**	**$ -**	**$ 625,000**	**$ 625,000**	**$ 625,000**	**$ -**	**$ 625,000**
Operating Transfers									
Transfer In fm General	(789,000)	(200,000)	0	0	(80,000)	(80,000)	(80,000)	(50,000)	(30,000)
Transfer In fm Non-Fed Grants	0	0	0	0	0	0	0	0	0
Transfer In fm Fed Grants	(77,285)	(1,281,103)	(1,435,960)	0	(250,000)	(250,000)	(250,000)	(250,000)	0
Transfer Out to Debt Service Fund	0	0	0	0	0	0	0	0	0
Total Operating Transfers	**$ (866,285)**	**$ (1,481,103)**	**$ (1,435,960)**	**$ -**	**$ (330,000)**	**$ (330,000)**	**$ (330,000)**	**$ (300,000)**	**$ (30,000)**
Net Effect on Fund	**$ (611,646)**	**$ 151,013**	**$ 1,435,960**	**$ 999,859**	**$ 200,000**	**$ 200,000**	**$ 200,000**	**$ 200,000**	**$ -**
Prior Year Ending Fund Balance	$ 602,006	$ 1,213,652	$ 1,435,960	$ 1,062,639	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ -
Estimated Ending Fund Balance	**$ 1,213,652**	**$ 1,062,639**	**$ -**	**$ 62,780**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

Chapter Six

Special Revenue Funds

Special Revenue Funds

The Town of Camp Verde's Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes or resources dedicated for specific purposes. The Town's Special Revenue funds are as follows:

1. **Magistrate:** Accounts for Local JCEF, Fill the Gap and court Enhancement revenues.
2. **Non-Federal Grants:** Accounts for all non-federal grants received by the Town.
3. **Federal Grants:** Accounts for all federal grants received by the Town.
4. **ARPA Grant:** Funds received through the federal American Rescue Plan Act. This fund is closed in FY27.
5. **Community Development Block Grants (CDBG):** Accounts for the CDBG specific grants received by the Town.
6. **9-1-1:** Accounts for 9-1-1 distributions.
7. **Housing:** Accounts for both Home Grant and Revolving Loan Funds
8. **Restricted Use:** Accounts for gifts and special funds with expenditure restrictions.
9. **Highway Users Revenue (HURF):** Accounts for all Highway Users Revenue received from the state.

SPECIAL REVENUE FUNDS SUMMARY

Funds

HURF ◆ Magistrate ◆ Federal Grants ◆ Non-Federal Grants

Housing ◆ Restricted Use ◆ CDBG ◆ 911 ◆ ARPA

	2023-24	2024-25	2025-26		2026-27		
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH MAR '26	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED
Expenditures							
Wages & Releated	$ 399,648	$ 345,344	$ 367,395	$ 223,554	$ 385,730	$ 275,170	$ 275,170
Operating Expenditures	$ 569,470	$ 559,945	$ 1,745,511	$ 447,950	$ 1,816,305	$ 1,792,805	$ 1,792,805
Equipment/Capital Expenditures	$ 1,203,458	$ 647,471	$ 26,127,100	$ 37,963	$ 10,042,300	$ 10,042,300	$ 10,042,300
Operating Transfers	$ 936,840	$ 1,879,393	$ 1,951,650	$ 454,500	$ (315,000)	$ (315,000)	$ (315,000)
Total Expenditures	$ 3,109,415	$ 3,432,153	$ 30,191,656	$ 1,163,967	$ 11,929,335	$ 11,795,275	$ 11,795,275
Revenues							
Total Revenues	$ 1,920,641	$ 3,483,274	$ 29,071,970	$ 1,020,135	$ 10,601,765	$ 10,601,765	$ 10,601,765
Net Dec/(Inc) in Fund Balances	**$ 1,188,774**	**$ (51,121)**	**$ 1,119,686**	**$ 143,832**	**$ 1,327,570**	**$ 1,193,510**	**$ 1,193,510**

HURF / STREETS

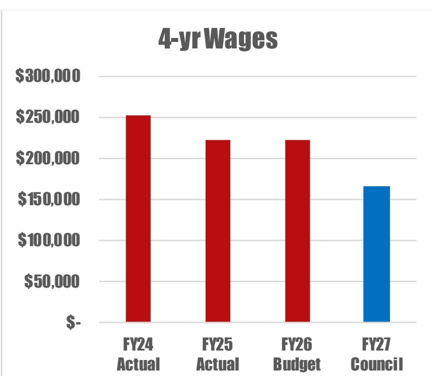
Budget

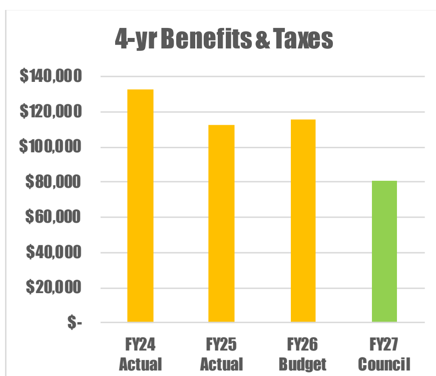
EXPENSE TYPE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Wages	$ 253,302	$ 222,313	$ 222,750	$ 140,575	63%	$ 238,915	$ 165,640	$ 165,640	-26%	$ (57,110)
Taxes & Benefits	$ 132,420	$ 112,574	$ 115,645	$ 76,026	66%	$ 117,815	$ 80,530	$ 80,530	-30%	$ (35,115)
Operations	$ 304,297	$ 423,873	$ 467,870	$ 276,117	59%	$ 516,235	$ 492,735	$ 492,735	5%	$ 24,865
Capital	$ 16,250	$ 85,951	$ -	$ -	N/A	$ 800,000	$ 800,000	$ 800,000	N/A	$ 800,000
Net Expenses	**$ 706,268**	**$ 844,711**	**$ 806,265**	**$ 492,718**	**61%**	**$ 1,672,965**	**$ 1,538,905**	**$ 1,538,905**	**91%**	**$ 732,640**
Revenues	$ 1,276,531	$ 1,288,705	$ 1,269,035	$ 868,288	68%	$ 1,286,235	$ 1,286,235	$ 1,286,235	1%	$ 17,200
Operating Transfers	$ (186,806)	$ (250,000)	$ (454,500)	$ (454,500)	100%	$ 100,000	$ 100,000	$ 100,000	-122%	$ 554,500
Total Fund Cost	**(383,457)**	**(193,994)**	**(8,270)**	**78,931**	**-954%**	**286,730**	**152,670**	**152,670**	**-1946%**	**$ 160,940**

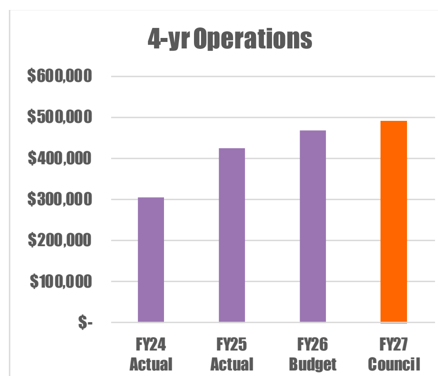
Staffing

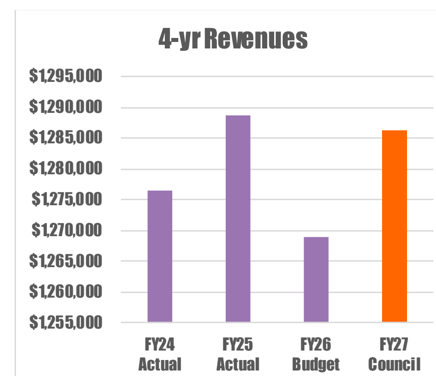
	ACTUAL	*ACTUAL*	*BUDGET*	*ACTUAL*	*REQUEST*	*RECMN'D*	*PROPOSED*
FTE's	**4.6**	**3.8**	**3.7**		**2.8**	**2.8**	**2.8**
FT Positions	6	6	6	6	7	7	7
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	1	0	0	0	0

Graphs









Streets Department

395 S. Main St. - (928) 554-0820

Mission

To provide the highest quality public roads through the prudent use of resources, technology, innovations, teamwork and coordination with Town employees and public agencies. We recognize the importance of preserving the Town's major investments in streets infrastructure.

FY26 Highlights

- Trimmed trees on Horshoe Bend.
- Made an emergency access entrance for CVAA and installed culvert extension. Hauled and placed 1,107 tons of mag spec ABC.
- Assisted Wastewater with excavation of drying bed lagoons.
- Assisted APS during Salt Mine powerline failure/outage.
- Successfully prepared Verde Lakes for chip seal.
- Applied 550,000 ft of herbicides.
- Mowed approximately 75 miles of ROW.
- Completed streets retention pond and drainage.
- Repaired Rio Verde shoulders/drainage ditch and ROW.

The Numbers

	FY24	FY25	FY26 Work
Orders Created	349	349	286
Right of Way Permits Issued	57	57	41
Culvert Permits Issued	1	7	5
Striped Roads Linear ft	248,000 ft	580,000 ft	N/A
Crack Seal In lbs	50,000 lbs	50,000 lbs	N/A
Herbicides Sprayed	52,540 sf	444,308 sf	550,000 sf

Strategic Program Objectives

❖ Effective government:

The Streets Division is working to fulfill the communities' needs while maintaining road infrastructure. Providing service to the roads as necessary and resolving community complaints as quickly as possible.

Goals for the Future

Short-term (1-2 years)

❖ Continue to maintain roads and shoulder repairs with millings and coldpatch as needed.
o **Status:** 50% Completed

❖ Continue to work with the Project Manager on annual funding for chip seal projects.
o **Status:** 100% Completed

❖ Continue to blade and maintain all unpaved Town-owned roads.
o **Status:** 50% Completed

❖ Work with Storm Water to clean out all major ditches/washes including Faulkner Wash, Gaddis Wash, and Yavapai Wash as required by Town's MS4 permit.
o **Status:** 25% Completed

Long-term (3-5 years)

❖ Maintain all right of ways to be free of trees and weeds.

❖ Work with Storm Water to clean all Town-owned culverts and drainages.

Progress Towards Current Goals

Short-term (1-2 years)

❖ Continue to complete road and roadside repairs with millings and/or concrete as needed. Apply crack seal, procure a contractor and manage the chip seal project.

- **Status:** Apply crack seal material for next year's chip seal project. 50% Completed

❖ Continue to smooth the surface on Old HWY 279.

- **Status:** Bladed HWY 279 5-times in the year. 80% Completed

❖ Clean debris and maintain all major washes in Town.

- **Status:** 25% Completed

Long-term (3-5 years)

❖ Maintain striping and restripe Town roads as needed.

❖ Crack seal all roads as needed per chip seal project.

❖ Work with Storm Water Division and Yavapai County Flood Control to repair Verde Lakes Drive.

Magistrate Fund

ACCOUNT TITLE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED
Local JCEF							
Operating Expenditures							
Expenditures	974	475	29,175	1,120	31,000	31,000	31,000
Total Operating Expenditures	**$ 974**	**$ 475**	**$ 29,175**	**$ 1,120**	**$ 31,000**	**$ 31,000**	**$ 31,000**
Revenues							
Local JCEF	2,621	3,377	2,500	1,728	2,500	2,500	2,500
Current Year Net Use	**$ (1,647)**	**$ (2,902)**	**$ 26,675**	**$ (608)**	**$ 28,500**	**$ 28,500**	**$ 28,500**
Program Balance							
Beginning Program Balance	23,182	24,829	26,675	27,731	28,500	28,500	28,500
Ending Program Balance	**$24,829**	**$27,731**	**$0**	**$28,339**	**$0**	**$0**	**$0**
Fill the GAP							
Operating Expenditures							
Fill the GAP	0	0	28,940	0	30,400	30,400	30,400
Total Operating Expenditures	**$ -**	**$ -**	**$ 28,940**	**$ -**	**$ 30,400**	**$ 30,400**	**$ 30,400**
Revenues							
Fill the GAP	1,346	1,637	2,000	988	2,000	2,000	2,000
Current Year Net Use	**$ (1,346)**	**$ (1,637)**	**$ 26,940**	**$ (988)**	**$ 28,400**	**$ 28,400**	**$ 28,400**
Program Balance							
Beginning Program Balance	24,381	25,727	26,940	27,363	28,400	28,400	28,400
Ending Program Balance	**$25,727**	**$27,364**	**$0**	**$28,351**	**$0**	**$0**	**$0**

Magistrate Fund *(Cont'd)*

ACCOUNT TITLE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED
Court Enhancement							
Operating Expenditures							
Court Enhancement	7,550	6,952	74,350	1,152	90,000	90,000	90,000
Total Operating Expenditures	**$ 7,550**	**$ 6,952**	**$ 74,350**	**$ 1,152**	**$ 90,000**	**$ 90,000**	**$ 90,000**
Revenues							
Court Enhancement	17,610	16,915	20,000	10,660	20,000	20,000	20,000
Total Department Revenues	**$ 17,610**	**$ 16,915**	**$ 20,000**	**$ 10,660**	**$ 20,000**	**$ 20,000**	**$ 20,000**
Operating Transfers							
Transfers Out to CIP Fund	0	60,000	0	0	0	0	0
Total Operating Transfers	**$ -**	**$ 60,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Current Year Net Use	**$ (10,060)**	**$ 50,037**	**$ 54,350**	**$ (9,508)**	**$ 70,000**	**$ 70,000**	**$ 70,000**
Program Balance							
Beginning Program Balance	97,885	107,945	54,350	57,909	70,000	70,000	70,000
Ending Program Balance	**$107,945**	**$57,908**	**$0**	**$67,417**	**$0**	**$0**	**$0**
Net Effect on Fund	**$ (13,054)**	**$ 45,498**	**$ 107,965**	**$ (11,104)**	**$ 126,900**	**$ 126,900**	**$ 126,900**

Non-Federal Grants Fund

ACCOUNT TITLE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED
Expenditures							
Equipment	0	0	50,000	33,926	50,000	50,000	50,000
Buildings & Improvements	0	0	0	0	0	0	0
Infrastructure	234,623	80,000	2,814,800	0	2,520,000	2,520,000	2,520,000
Wages & ERE	7,272	10,457	15,000	6,953	15,000	15,000	15,000
Operating	21,170	54,396	87,000	77,756	32,550	32,550	32,550
Total Grant Expenditures	**$ 263,065**	**$ 144,853**	**$ 2,966,800**	**$ 118,635**	**$ 2,617,550**	**$ 2,617,550**	**$ 2,617,550**
Revenues							
100 Club Grant	6,000	0	6,000	0	0	0	0
Animal Control Grant	0	14,500	10,000	0	0	0	0
Az Community Foundation Grant	5,000	0	0	0	0	0	0
Az State Parks Grants	220,548	0	0	0	0	0	0
DEA Grant	0	10,457	15,000	6,557	15,000	15,000	15,000
Friends of the Verde River	0	0	0	5,000	0	0	0
Low Flow Grant	0	0	0	43,317	0	0	0
NACOG Grant	7,272	0	664,800	0	665,000	665,000	665,000
Northern Az Good Jobs Grant	44,783	50,000	50,000	3,000	5,000	5,000	5,000
Nature Conservancy Grant	0	50,000	450,000	0	0	0	0
PANT Grant	0	353	0	0	0	0	0
RICO Grant	0	14,872	0	0	0	0	0
State Opiod Settlements	0	21,414	70,000	9,199	20,000	20,000	20,000
Yavapai County Flood Control Grant	27,719	0	200,000	0	355,000	355,000	355,000
Yavapai County Grant	0	0	50,000	0	50,000	50,000	50,000
Potential Grants	0	0	1,500,000	0	1,500,000	1,500,000	1,500,000
Total Grant Revenues	**$ 311,322**	**$ 161,597**	**$ 3,015,800**	**$ 67,073**	**$ 2,610,000**	**$ 2,610,000**	**$ 2,610,000**
Operating Transfers							
Transfer Out to General	54,098	0	0	0	0	0	0
Transfer Out to Restricted	0	20,000	50,000	30,000	5,000	5,000	5,000
Total Operating Transfers	**$ 54,098**	**$ 20,000**	**$ 50,000**	**$ 30,000**	**$ 5,000**	**$ 5,000**	**$ 5,000**
Net Change in Fund	**$ 5,841**	**$ 3,256**	**$ 1,000**	**$ 81,562**	**$ 12,550**	**$ 12,550**	**$ 12,550**

Federal Grants Fund

ACCOUNT TITLE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED
Expenditures							
Equipment	0	0	22,300	3,650	7,300	7,300	7,300
Buildings & Improvements	0	0	0	0	0	0	0
Infrastructure	0	0	22,490,000	0	5,840,000	5,840,000	5,840,000
Wages & ERE	6,654	0	14,000	0	14,000	14,000	14,000
Operating	7,053	1,750	0	6,859	0	0	0
Total Grant Expenditures	**$ 13,707**	**$ 1,750**	**$ 22,526,300**	**$ 10,509**	**$ 5,861,300**	**$ 5,861,300**	**$ 5,861,300**
Revenues							
Az State Parks Grants	77,285	1,281,103	1,435,960	0	250,000	250,000	250,000
Byrne Grant	0	0	15,000	0	0	0	0
FEMA Flood Control Grants	0	0	0	0	450,000	450,000	450,000
Gov's Office of Highway Safety Grant	0	0	21,300	0	21,300	21,300	21,300
Library Grants	2,023	2,000	0	0	0	0	0
Library Services & Technology Grant	7,265	0	0	5,000	0	0	0
Opiod Distribution Settlement	27,034	0	0	0	0	0	0
PANT Grant	6,301	0	0	0	0	0	0
Rural Tribal Grant	0	0	0	0	25,000	25,000	25,000
US Dept of Transportation	0	0	22,450,000	0	5,000,000	5,000,000	5,000,000
USDA Grant	497	0	0	0	0	0	0
Total Grant Revenues	**$ 120,405**	**$ 1,283,103**	**$ 23,922,260**	**$ 5,000**	**$ 5,746,300**	**$ 5,746,300**	**$ 5,746,300**
Operating Transfers							
Transfer In fm Gen Fund	0	0	40,000	0	365,000	365,000	365,000
Transfer Out to Parks	77,285	1,281,103	1,435,960	0	250,000	250,000	250,000
Total Operating Transfers	**$ 77,285**	**$ 1,287,266**	**$ 1,395,960**	**$ -**	**$ (115,000)**	**$ (115,000)**	**$ (115,000)**
Net Change in Fund	**$ (29,412)**	**$ 5,914**	**$ -**	**$ 5,509**	**$ -**	**$ -**	**$ -**

CDBG Grants Fund

ACCOUNT TITLE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED
Expenditures							
Project Expenditures							
Street Project	61,329	304,207	750,000	387	825,000	825,000	825,000
Total Project Expenditures	**$ 61,329**	**$ 304,207**	**$ 750,000**	**$ 387**	**$ 825,000**	**$ 825,000**	**$ 825,000**
Revenues							
Street Project	2,250	361,621	750,000	0	825,000	825,000	825,000
Total Revenues	**$ 2,250**	**$ 361,621**	**$ 750,000**	**$ -**	**$ 825,000**	**$ 825,000**	**$ 825,000**
Operating Transfers							
Transfers In from Fed Grants Fund	0	(1,665)	0	0	0	0	0
Total Operating Transfers	**$ -**	**$ (1,665)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Net Effect onFund	**$ 59,079**	**$ (59,079)**	**$ -**	**$ 387**	**$ -**	**$ -**	**$ -**

Housing Fund

ACCOUNT TITLE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED
Home Grant Funds							
Expenditures							
Project Expenditures	0	0	123,625	0	123,680	123,680	123,680
Net Project Expenditures	**$ -**	**$ -**	**$ 123,625**	**$ -**	**$ 123,680**	**$ 123,680**	**$ 123,680**
Revenues							
Interest	53	23	60	17	20	20	20
Total Departmental Revenues	**$ 53**	**$ 23**	**$ 60**	**$ 17**	**$ 20**	**$ 20**	**$ 20**
Current Year Net Use	**$ (53)**	**$ (23)**	**$ 123,565**	**$ (17)**	**$ 123,660**	**$ 123,660**	**$ 123,660**
Program Balance							
Beginning Program Balance	$ 123,563	$ 123,616	$ 123,565	$ 123,639	$ 123,660	$ 123,660	$ 123,660
Ending Program Balance	**$ 123,616**	**$ 123,639**	**$ -**	**$ 123,656**	**$ -**	**$ -**	**$ -**
Affordable Housing Funds							
Operating Transfers							
Op Transfer in from GF	(150,000)	0	0	0	(100,000)	(100,000)	(100,000)
Net Operating Transfers	**$ (150,000)**	**$ -**	**$ -**	**$ -**	**$ (100,000)**	**$ (100,000)**	**$ (100,000)**
Current Year Net Use	**$ (150,000)**	**$ -**	**$ -**	**$ -**	**$ (100,000)**	**$ (100,000)**	**$ (100,000)**
Program Balance							
Beginning Program Balance	$ -	$ 150,000	$ 150,000	$ 150,000	$ 150,000	$ 150,000	$ 150,000
Ending Program Balance	**$ 150,000**	**$ 150,000**	**$ 150,000**	**$ 150,000**	**$ 250,000**	**$ 250,000**	**$ 250,000**
Net Effect on Fund	**$ (150,053)**	**$ (23)**	**$ 123,565**	**$ (17)**	**$ 23,660**	**$ 23,660**	**$ 23,660**

Restricted Use Fund

ACCOUNT TITLE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED
CVMO Safety Equipment Program							
Fee Revenue	13,393	22,859	15,000	7,934	10,000	10,000	10,000
Expenses	0	0	57,825		76,400	76,400	76,400
Current Year Net Use	**$ (13,393)**	**$ (22,859)**	**$ 42,825**	**$ (7,934)**	**$ 66,400**	**$ 66,400**	**$ 66,400**
Program Balance							
Beginning Program Balance	20,213	33,606	42,825	56,465	66,400	66,400	66,400
Ending Program Balance	**$ 33,606**	**$ 56,465**	**$ -**	**$ 64,399**	**$ -**	**$ -**	**$ -**
Code Enforcement Safety Equipment Program							
Fee Revenue	17	21	15	7	10	10	10
Expenses	0	0	660	0	660	660	660
Current Year Net Use	**$ (17)**	**$ (21)**	**$ 645**	**$ (7)**	**$ 650**	**$ 650**	**$ 650**
Program Balance							
Beginning Program Balance	602	619	645	640	650	650	650
Ending Program Balance	**$ 619**	**$ 640**	**$ -**	**$ 647**	**$ -**	**$ -**	**$ -**
Legal Defense							
Interest	12,948	21,428	20,000	12,321	20,000	20,000	20,000
Insurance Rebates & Reimb's	71,568	223,646	0	0	50,000	50,000	50,000
Expenses	86,060	11,056	606,970	995	696,000	696,000	696,000
Current Year Net Use	**$ 1,544**	**$ (234,018)**	**$ 586,970**	**$ (11,326)**	**$ 626,000**	**$ 626,000**	**$ 626,000**
Program Balance							
Beginning Program Balance	367,189	365,645	586,970	599,663	626,000	626,000	626,000
Ending Program Balance	**$365,645**	**$599,663**	**$0**	**$610,989**	**$0**	**$0**	**$0**

Restricted Use Fund (Cont'd)

ACCOUNT TITLE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED
Volunteers in Police Services							
Donations	0	0	100	0	0	0	0
Expenses	0	0	6,100	0	6,000	6,000	6,000
Current Year Net Use	**$ -**	**$ -**	**$ 6,000**	**$ -**	**$ 6,000**	**$ 6,000**	**$ 6,000**
Program Balance							
Beginning Program Balance	6,003	6,003	6,000	6,003	6,000	6,000	6,000
Ending Program Balance	**$6,003**	**$6,003**	**$0**	**$6,003**	**$0**	**$0**	**$0**
General CVMO							
Donations	140	0	10,000	4,361	5,000	5,000	5,000
Expenses	0	0	10,700	4,201	7,200	7,200	7,200
Current Year Net Use	**$ (140)**	**$ -**	**$ 700**	**$ (160)**	**$ 2,200**	**$ 2,200**	**$ 2,200**
Program Balance							
Beginning Program Balance	1,730	1,870	700	1,870	2,200	2,200	2,200
Ending Program Balance	**$ 1,870**	**$ 1,870**	**$ -**	**$ 2,030**	**$ -**	**$ -**	**$ -**
Vehicle Impounds							
Fees	6,600	12,000	7,000	4,620	8,000	8,000	8,000
Expenses	0	2,671	49,350	5,027	76,000	76,000	76,000
Operating Transfer In - GF	0	57,300	0	0	0	0	0
Current Year Net Use	**$ (6,600)**	**$ (66,629)**	**$ 42,350**	**$ 407**	**$ 68,000**	**$ 68,000**	**$ 68,000**
Program Balance							
Beginning Program Balance	(5,227)	1,373	42,350	68,002	68,000	68,000	68,000
Ending Program Balance	**$ 1,373**	**$ 68,002**	**$ -**	**$ 67,595**	**$ -**	**$ -**	**$ -**

Restricted Use Fund *(Cont'd)*

ACCOUNT TITLE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED
K-9							
Donations	0	0	0	14,100	0	0	0
Expenses	0	0	1,695	13,951	1,850	1,850	1,850
Current Year Net Use	**$ -**	**$ -**	**$ 1,695**	**$ (149)**	**$ 1,850**	**$ 1,850**	**$ 1,850**
Program Balance							
Beginning Program Balance	1,698	1,698	1,695	1,698	1,850	1,850	1,850
Ending Program Balance	**$ 1,698**	**$ 1,698**	**$ -**	**$ 1,847**	**$ -**	**$ -**	**$ -**
Women in Law Enforcement							
Donations	0	0	0	0	0	0	0
Expenses	1,972	0	0	0	0	0	0
Current Year Net Use	**$ 1,972**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Program Balance							
Beginning Program Balance	1,972	0	0	0	0	0	0
Ending Program Balance	**$ (0)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
National Night Out							
Donations	3,500	3,050	2,000	2,750	3,500	3,500	3,500
Expenses	1,953	2,667	3,500	3,755	4,425	4,425	4,425
Current Year Net Use	**$ (1,547)**	**$ (383)**	**$ 1,500**	**$ 1,005**	**$ 925**	**$ 925**	**$ 925**
Program Balance							
Beginning Program Balance	0	1,547	1,500	1,930	925	925	925
Ending Program Balance	**$ 1,547**	**$ 1,930**	**$ -**	**$ 925**	**$ -**	**$ -**	**$ -**

Restricted Use Fund *(Cont'd)*

ACCOUNT TITLE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED
Santa Patches							
Donations	5,630	0	6,000	10	0	0	0
Expenses	4,917	0	6,700	0	725	725	725
Current Year Net Use	**$ (713)**	**$ -**	**$ 700**	**$ (10)**	**$ 725**	**$ 725**	**$ 725**
Program Balance							
Beginning Program Balance	0	713	700	713	725	725	725
Ending Program Balance	**$ 713**	**$ 713**	**$ -**	**$ 723**	**$ -**	**$ -**	**$ -**
Animal Shelter							
Donations	124	1,392	200	85	200	200	200
Expenses	0	0	1,675	0	1,915	1,915	1,915
Current Year Net Use	**$ (124)**	**$ (1,392)**	**$ 1,475**	**$ (85)**	**$ 1,715**	**$ 1,715**	**$ 1,715**
Program Balance							
Beginning Program Balance	110	234	1,475	1,626	1,715	1,715	1,715
Ending Program Balance	**$ 234**	**$ 1,626**	**$ -**	**$ 1,711**	**$ -**	**$ -**	**$ -**
General Library							
Donations	50,002	65,122	10,000	10,593	2,000	2,000	2,000
Expenditures	45,355	42,434	55,740	14,031	49,000	49,000	49,000
Current Year Net Use	**$ (4,647)**	**$ (22,688)**	**$ 45,740**	**$ 3,438**	**$ 47,000**	**$ 47,000**	**$ 47,000**
Program Balance							
Beginning Program Balance	22,291	26,938	45,740	49,626	47,000	47,000	47,000
Ending Program Balance	**$ 26,938**	**$ 49,626**	**$ -**	**$ 46,188**	**$ -**	**$ -**	**$ -**

Restricted Use Fund *(Cont'd)*

ACCOUNT TITLE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED
Economic Development							
Donations	16,575	5,979	10,000	5,000	5,000	5,000	5,000
Operating Trans In fm Gen Fund	0	34,613	0	0	0	0	0
Operating Trans In fm Grants	0	20,000	50,000	30,000	5,000	5,000	5,000
Expenditures	11,358	13,120	113,985	42,986	52,000	52,000	52,000
Bldg Improvements	0	21,920	0	0	0	0	0
Current Year Net Use	**$ (5,217)**	**$ (25,552)**	**$ 53,985**	**$ 7,986**	**$ 42,000**	**$ 42,000**	**$ 42,000**
Program Balance							
Beginning Program Balance	18,530	23,747	53,985	49,299	42,000	42,000	42,000
Ending Program Balance	**$ 23,747**	**$ 49,299**	**$ -**	**$ 41,313**	**$ -**	**$ -**	**$ -**
Parks & Rec							
Donations	8,007	4,350	10,000	4,600	6,000	6,000	6,000
Operating Trans Out to GF	8,900	4,000	0	0	0	0	0
Expenditures	1,885	0	18,290	0	18,900	18,900	18,900
Current Year Net Use	**$ 2,779**	**$ (350)**	**$ 8,290**	**$ (4,600)**	**$ 12,900**	**$ 12,900**	**$ 12,900**
Program Balance							
Beginning Program Balance	10,720	7,941	8,290	8,291	12,900	12,900	12,900
Ending Program Balance	**$7,941**	**$8,291**	**$0**	**$12,891**	**$0**	**$0**	**$0**
Net Effect on Fund	**$ (26,104)**	**$ (373,892)**	**$ 792,875**	**$ (11,435)**	**$ 876,365**	**$ 876,365**	**$ 876,365**

911 Fund

ACCOUNT TITLE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED
Expenditures							
Project Expenditures							
911 Expenditures	0	0	1,361	0	1,365	1,365	1,365
Total Project Expenditures	**$ -**	**$ -**	**$ 1,361**	**$ -**	**$ 1,365**	**$ 1,365**	**$ 1,365**
Net Effect on Fund	**$ -**	**$ -**	**$ 1,361**	**$ -**	**$ 1,365**	**$ 1,365**	**$ 1,365**

ARPA Funds

ACCOUNT TITLE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED
Expenditures							
Project Expenditures						**Fund Closed**	
Capital Projects	891,256	154,626	0	0			
Maint Projects	74,213	551	0	0			
Total Project Expenditures	**$ 965,470**	**$ 155,177**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Revenues							
Federal Grant Funds	0	0	0	0			
Total Revenues	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Operating Transfers							
Transfers Out to Wastewater Fund	759,751	186,652	101,190	0			
Transfers Out to CIP	0	187,266	0	0			
Total Operating Transfers	**$ 759,751**	**$ 373,918**	**$ 101,190**	**$ -**	**$ -**	**$ -**	**$ -**
Net Effect onFund	**$ 1,725,220**	**$ 529,095**	**$ 101,190**	**$ -**	**$ -**	**$ -**	**$ -**

Chapter Seven
Other Funds

Town Debt

Debt Service Fund

The Town of Camp Verde has fifteen separate debt liabilities outstanding as of June 30th, 2026, which are detailed below. The first seven below are maintained within the Town's Debt Fund. The following eight are maintained within the Wastewater and Water Funds.

2009 Sanitary District IGA
The Town entered into an IGA with the Camp Verde Sanitary District in July of 2009. That IGA shows the Town's pledge to cover the debt payments of the Sanitary Districts WIFA loan, 910123-10. The debt payments are budgeted out of the Town's Debt Service Fund but the debt is not the Town's and is not included in the annual audit as such. It is included here to show actual upcoming obligations. The debt has a current balance of $736,792 and will be retired in July of 2032.

Pledged Revenue & Revenue Refunding Obligation, series 2014
This pledged revenue issue is a private placement of tax-exempt bonds secured by excise tax and state shared revenues. The loan is through Chase bank and is serviced by US Bank. The $4,904,000 issue went to finance the construction of a new library for $3,441,804.65, refinance the Marshal's Office GADA loan for $1,372,950.00 and loan fees of $89,245.35. This debt has a current balance of $1,334,000 and will be retired in July of 2030.

Pledged Revenue Obligation, series 2017
This pledged revenue issue is a public offering of tax-exempt bonds secured by excise tax and state shared revenues. The loan is through BNY Mellon bank and is serviced by US Bank. The $6,835,000 issue went to finance the construction of the new Camp Verde Sports Complex. This debt has a current balance of $5,445,000 and will be retired in July of 2044.

Pledged Revenue Obligation, series 2020
This pledged revenue issue is a public offering of tax-exempt bonds secured by excise tax and state shared revenues. The loan is through US Bank. The $6,835,000 issue went to finance further construction of the new Camp Verde Sports Complex and to re-finance the 2011 series debt for the Town public works yard. This debt has a current balance of $2,631,000 and will be retired in August of 2035.

Debt Service Fund (Cont'd)

2022 PSPRS Unfunded Liability Funding
This pledged revenue issue is a public offering of tax-exempt bonds secured by excise tax and state shared revenues. The loan is through Zions Bank and serviced by US Bank. The $3,015,000 issue went to fund the unfunded PSPRS balance of Approximately $2.5 million with nearly $413 thousand deposited into an investment account to cover any future shortages that occur with the PSPRS liability. This debt has a current balance of $2,290,000 and will be retired in August of 2035.

2025 Equipment Lease
This is a $195,052.30, 5-year equipment lease for Streets & Maintenance department equipment. The lease is through US Bank at 4.663% interest. This debt has a current balance of $175,547 and will be retired in September of 2030.

Enterprise Equipment Lease Plan
In August of 2018, the Town entered into an equity lease agreement with Enterprise Fleet Management to finance future automobile leases. Each vehicle lease has its own term, typically 5-years, and payment structure. At the end of fiscal year 2026, the Town will have approximately $682,630 of outstanding lease debt for 24 vehicles. Currently, the last 3 vehicles would be fully paid-off in June of 2031. The Town also has three vehicles leased through Enterprise but maintained within the Water and Wastewater Funds with an approximate outstanding balance of $121,884 at the end of fiscal year 2026 for 3 vehicles. The last of these vehicles would be paid off by August of 2029.

Enterprise Fund

WIFA Loan, 920338-22 (Water Fund)
This $10,175,000.00 loan issued in December of 2021 is backed by water fees. This loan also has forgivable principal component for $900 thousand. The loan is for the purchase of a local water company within the Town of Camp Verde. The purchase of the water company was effective 5/31/22. This debt has a current balance of $8,012,298 and will be retired in August of 2046.

Pledged Revenue Obligation, series 2024 (Water Fund)
This $709,000.00 loan issued in October of 2024 is backed by water fees. This loan provides the matching requirement for a $2.3 million WIFA grant for the Town's current water main replacement project. The loan is for the purchase of new water meters. This debt has a current balance of $645,000 and will be retired in August of 2034.

Enterprise Fund (Continued)

2024 Equipment Lease (Water Fund)
This $79,579.82 lease was issued in August of 2024 for the purchase of a HX30A Vacuum Excavator. The lease is through US Bank at 5.142% interest. This debt has a current balance of $57,789 and will be retired in August of 2029.

2025 Equipment Lease (Water Fund)
This $169,117.48 lease was issued in October of 2025 for the purchase of a Backhoe Loader. The lease is through US Bank at 4.66% interest. This debt has a current balance of $172,384 and will be retired in September of 2030.

WIFA Loan, 910173-18 (Wastewater Fund)
This $2,487,210.00 loan issued in April of 2018 is backed by wastewater fees. It also included a $1 million forgivable principal component for a total of $3,487,210 of funds to draw on. The loan will complete original plant specifications and add increased functionality as well as efficiencies including a solar power project. As of June 30, 2025, $3,206,346 of the loan funds have been drawn down by the Town with the final loan draw currently pending. This debt will be retired in July of 2042.

WIFA Loan, 710191-21 (Wastewater Fund)
This $1,200,000.00 loan issued in January of 2021 is backed by wastewater fees. The loan is for the design and engineering of approximately 7 miles of sewer lines extending sewer services northward along Highway 260. As of June 30, 2026, $1,078,676 of the loan funds have been drawn down by the Town. This debt was originally scheduled to mature in July of 2023, however, the Town was granted extensions for full payment in July of 2026. The Town has been re-approved to extend the loan another 3 years with an increased loan value of $1,873,000. It is expected that this loan will be converted into a construction loan in July of 2029.

WIFA Loan, 910220-25 (Wastewater Fund)
This $800,000.00 loan issued in May of 2025 is backed by wastewater fees. This loan also has a forgivable principal component for $400 thousand. The loan is for the purchase of a Shincci sludge drying unit to resolve a Notice of Violation the Town has with its existing sludge drying beds. It will also facilitate an upgrade to the septage receiving facility. This debt has a current balance of $400,000 and will be retired in July of 2044.

Solar Installation Loan (Wastewater Fund)
This $1,406,522.80 loan issued in April of 2026 is backed by the value of the installed equipment. The loan is for the installation of a solar array to reduce electrical costs at the treatment plant. This debt has a current balance of $1,406,522.80 and will be retired in February of 2046.

Debt Limits

The Town of Camp Verde will have approximately $28.5 million of debt & obligations at June 30th, 2026. $6.2 million of that amount is held within the Wastewater Enterprise Fund and another $9.0 million held within the Water Fund leaving $13.3 million within the Town's governmental funds. Cities in Arizona are subject to a $10 million debt limit on GO Bonds. None of the debt listed above is from GO Bonds and as such not subject to the legal debt limit. The Governmental Fund's debt service coverage ratio is 1.40.

DEBT SERVICE SUMMARY

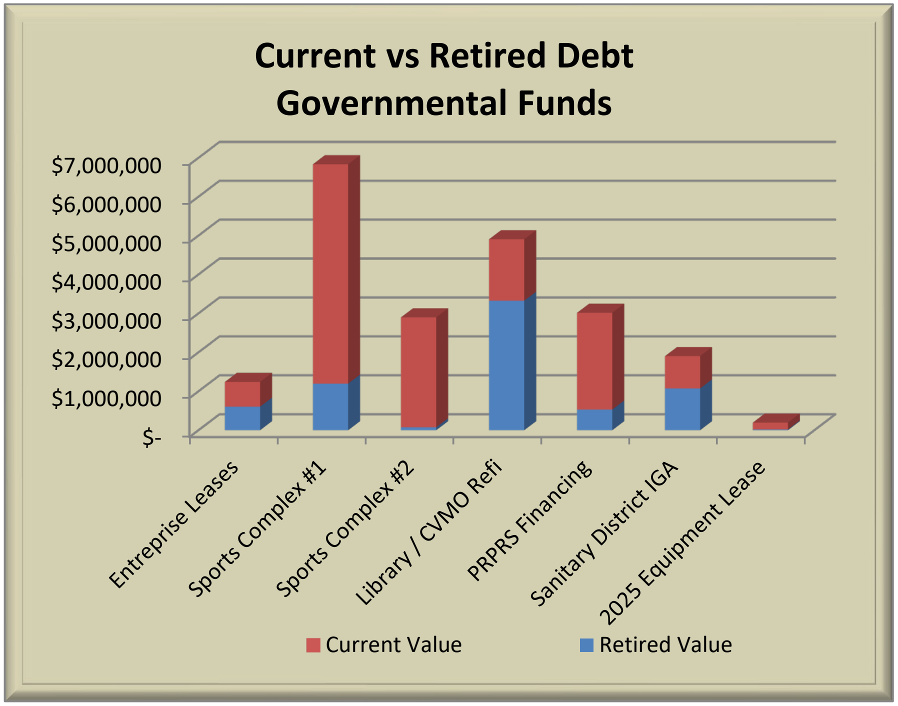
Funds

Debt Service

	2023-24	2024-25	2025-26		2026-27		
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH MAR '26	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED
Expenditures							
Principal	$ 1,237,966	$ 1,143,061	$ 1,242,065	$ 1,128,042	$ 1,274,265	$ 1,274,265	$ 1,274,265
Interest & Charges	$ 563,271	$ 522,728	$ 481,950	$ 284,199	$ 578,110	$ 578,110	$ 578,110
Total Expenditures	**$ 1,801,238**	**$ 1,665,788**	**$ 1,724,015**	**$ 1,412,241**	**$ 1,852,375**	**$ 1,852,375**	**$ 1,852,375**
Funding							
Transfers from General Fund	$ 1,614,431	$ 1,665,788	$ 1,724,015	$ 1,312,386	$ 1,852,375	$ 1,852,375	$ 1,852,375
Other Financing Sources	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers from HURF Fund	$ 186,806	$ -	$ -	$ -	$ -	$ -	$ -
Total Funding	**$ 1,801,237**	**$ 1,665,788**	**$ 1,724,015**	**$ 1,312,386**	**$ 1,852,375**	**$ 1,852,375**	**$ 1,852,375**
Net Fund Balance	**$ 0**	**$ 0**	**$ -**	**$ 99,855**	**$ -**	**$ -**	**$ -**

Debt Service Fund - Debt Summary

Debt	Original $	Int. Rate	Budget	Maturity	FY27 Starting Balance
Entreprise Leases	$1,239,816	Various	$ 343,535	Rolling 5 years	$ 635,079
Sports Complex #1	$6,835,000	2% - 4%	$ 384,750	7/1/2044	$ 5,640,000
Sports Complex #2	$2,897,000	2.96%	$ 270,110	8/1/2035	$ 2,822,000
Library / CVMO Refi	$4,904,000	2.84%	$ 287,810	7/1/2030	$ 1,579,000
PRPRS Financing	$3,015,000	2.77%	$ 261,765	8/1/2035	$ 2,485,000
Sanitary District IGA	$1,902,000	3.34%	$ 118,190	7/1/2032	$ 828,894
2025 Equipment Lease	$195,052	4.66%	$ 39,015	9/12/2030	$ 175,547
Potential Pool Remodel Loan	Est'd: $1,300,000		$ 52,000	Est'd at 10 yrs	$ -
Potential Equip/Infrastructure	Est'd: $800,000		$ 95,200	Est'd at 15 yrs	$ -
		Total Debt Payments -	***$ 1,852,375***		***$ 14,165,520***



Debt Service Coverage Ratio (NOI / Debt Service)	1.40
Debt per Resident (WolrdPopulationReview.com)	$ 1,126
Avg. Time to Maturity	7.7 yrs
Median Time to Maturity	5.0 yrs

Debt Service Fund

ACCOUNT TITLE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED
2020 Sports Complex							
Principal	20,000	20,000	191,000	191,000	194,000	194,000	194,000
Interest	84,419	83,827	80,705	41,766	75,010	75,010	75,010
Misc. Charges	1,075	950	950	1,000	1,100	1,100	1,100
Total Chase Loan Expenditures	**$ 105,494**	**$ 104,777**	**$ 272,655**	**$ 233,766**	**$ 270,110**	**$ 270,110**	**$ 270,110**
2017 Sports Complex							
Principal	180,000	190,000	195,000	195,000	205,000	205,000	205,000
Interest	201,500	194,100	186,400	95,150	178,400	178,400	178,400
Misc. Charges	1,325	1,325	1,350	0	1,350	1,350	1,350
Total Chase Loan Expenditures	**$ 382,825**	**$ 385,425**	**$ 382,750**	**$ 290,150**	**$ 384,750**	**$ 384,750**	**$ 384,750**
2022 PSPRS Funding							
Principal	185,000	190,000	195,000	195,000	200,000	200,000	200,000
Interest	76,660	71,466	66,135	34,417	60,665	60,665	60,665
Misc. Charges	1,000	1,000	1,100	1,000	1,100	1,100	1,100
Total Chase Loan Expenditures	**$ 262,660**	**$ 262,466**	**$ 262,235**	**$ 230,417**	**$ 261,765**	**$ 261,765**	**$ 261,765**
2014 New Library							
Principal	392,000	400,000	245,000	245,000	252,000	252,000	252,000
Interest	61,770	50,523	41,365	22,422	34,310	34,310	34,310
Misc. Charges	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Total Chase Loan Expenditures	**$ 455,270**	**$ 452,023**	**$ 287,865**	**$ 268,922**	**$ 287,810**	**$ 287,810**	**$ 287,810**

Debt Service Fund *(Cont'd)*

ACCOUNT TITLE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED
Sanitary District IGA							
Principal	86,248	89,127	92,105	92,102	95,180	95,180	95,180
Interest	32,083	29,156	26,130	13,834	23,010	23,010	23,010
Total Sanitary District Expenditures	**$ 118,331**	**$ 118,283**	**$ 118,235**	**$ 105,936**	**$ 118,190**	**$ 118,190**	**$ 118,190**
Enterprise Lease Payments							
Principal	321,718	253,934	306,460	194,450	296,010	296,010	296,010
Interest	101,146	88,881	54,515	69,095	47,525	47,525	47,525
Total Lease Expenditures	**$ 422,865**	**$ 342,814**	**$ 360,975**	**$ 263,545**	**$ 343,535**	**$ 343,535**	**$ 343,535**
2025 Equipment Lease							
Principal	0	0	17,500	15,490	32,075	32,075	32,075
Interest	0	0	5,000	4,015	6,940	6,940	6,940
Misc. Charges	0	0	0	0	0	0	0
Total Lease Expenditures	**$ -**	**$ -**	**$ 22,500**	**$ 19,505**	**$ 39,015**	**$ 39,015**	**$ 39,015**
2018 Equipment Lease							
Principal	53,000	0	0	0	0	0	0
Interest	793	0	0	0	0	0	0
Total Lease Expenditures	**$ 53,793**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Potential New Debt							
Principal	0	0	0	0	0	0	0
Interest	0	0	0	0	93,200	93,200	93,200
Misc. Charges	0	0	0	0	2,000	2,000	2,000
Total Lease Expenditures	**$ -**	**$ -**	**$ -**	**$ -**	**$ 95,200**	**$ 95,200**	**$ 95,200**

Debt Service Fund *(Cont'd)*

ACCOUNT TITLE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED
Pool Renovations							
Principal	0	0	0	0	0	0	0
Interest	0	0	16,000	0	52,000	52,000	52,000
Misc. Charges	0	0	800	0	0	0	0
Total Lease Expenditures	**$ -**	**$ -**	**$ 16,800**	**$ -**	**$ 52,000**	**$ 52,000**	**$ 52,000**
Total Debt Expenditures	**$ 1,801,238**	**$ 1,665,788**	**$ 1,724,015**	**$ 1,412,241**	**$ 1,852,375**	**$ 1,852,375**	**$ 1,852,375**
Operating Transfers							
Transfers In from GF	(1,614,431)	(1,665,788)	(1,724,015)	(1,312,386)	(1,852,375)	(1,852,375)	(1,852,375)
Transfers In from HURF	(186,806)	0	0	0	0	0	0
Total Operating Transfers	**$ (1,801,237)**	**$ (1,665,788)**	**$ (1,724,015)**	**$ (1,312,386)**	**$ (1,852,375)**	**$ (1,852,375)**	**$ (1,852,375)**
Net Effect on Fund	**$ 0**	**$ 0**	**$ -**	**$ 99,855**	**$ -**	**$ -**	**$ -**

Bond Debt Service - Sports Complex #1

TOWN OF CAMP VERDE, ARIZONA
Pledged Revenue Obligations, Series 2017

12/27/2017

Year	Period	Payment Dates	Principal	Coupon	Interest	Debt Service	Annual Debt Service
1	1	7/1/2018	155,000.00	2.000%	115,025.56	270,025.56	
1	2	1/1/2019			110,975.00	110,975.00	381,000.56
2	3	7/1/2019	160,000.00	2.000%	110,975.00	270,975.00	
2	4	1/1/2020			109,375.00	109,375.00	380,350.00
3	5	7/1/2020	165,000.00	2.000%	109,375.00	274,375.00	
3	6	1/1/2021			107,725.00	107,725.00	382,100.00
4	7	7/1/2021	170,000.00	3.000%	107,725.00	277,725.00	
4	8	1/1/2022			105,175.00	105,175.00	382,900.00
5	9	7/1/2022	175,000.00	3.000%	105,175.00	280,175.00	
5	10	1/1/2023			102,550.00	102,550.00	382,725.00
6	11	7/1/2023	180,000.00	4.000%	102,550.00	282,550.00	
6	12	1/1/2024			98,950.00	98,950.00	381,500.00
7	13	7/1/2024	190,000.00	4.000%	98,950.00	288,950.00	
7	14	1/1/2025			95,150.00	95,150.00	384,100.00
8	15	7/1/2025	195,000.00	4.000%	95,150.00	290,150.00	
8	16	1/1/2026			91,250.00	91,250.00	381,400.00
9	17	7/1/2026	205,000.00	4.000%	91,250.00	296,250.00	
9	18	1/1/2027			87,150.00	87,150.00	383,400.00
10	19	7/1/2027	210,000.00	4.000%	87,150.00	297,150.00	
10	20	1/1/2028			82,950.00	82,950.00	380,100.00
11	21	7/1/2028	220,000.00	4.000%	82,950.00	302,950.00	
11	22	1/1/2029			78,550.00	78,550.00	381,500.00
12	23	7/1/2029	230,000.00	4.000%	78,550.00	308,550.00	
12	24	1/1/2030			73,950.00	73,950.00	382,500.00
13	25	7/1/2030	240,000.00	4.000%	73,950.00	313,950.00	
13	26	1/1/2031			69,150.00	69,150.00	383,100.00
14	27	7/1/2031	250,000.00	4.000%	69,150.00	319,150.00	
14	28	1/1/2032			64,150.00	64,150.00	383,300.00
15	29	7/1/2032	260,000.00	4.000%	64,150.00	324,150.00	
15	30	1/1/2033			58,950.00	58,950.00	383,100.00
16	31	7/1/2033	270,000.00	3.000%	58,950.00	328,950.00	
16	32	1/1/2034			54,900.00	54,900.00	383,850.00
17	33	7/1/2034	275,000.00	3.000%	54,900.00	329,900.00	
17	34	1/1/2035			50,775.00	50,775.00	380,675.00
18	35	7/1/2035	285,000.00	3.000%	50,775.00	335,775.00	
18	36	1/1/2036			46,500.00	46,500.00	382,275.00
19	37	7/1/2036	295,000.00	3.000%	46,500.00	341,500.00	
19	38	1/1/2037			42,075.00	42,075.00	383,575.00
20	39	7/1/2037	305,000.00	3.000%	42,075.00	347,075.00	
20	40	1/1/2038			37,500.00	37,500.00	384,575.00
21	41	7/1/2038	310,000.00	3.125%	37,500.00	347,500.00	
21	42	1/1/2039			32,656.25	32,656.25	380,156.25
22	43	7/1/2039	320,000.00	3.125%	32,656.25	352,656.25	
22	44	1/1/2040			27,656.25	27,656.25	380,312.50
23	45	7/1/2040	330,000.00	3.125%	27,656.25	357,656.25	
23	46	1/1/2041			22,500.00	22,500.00	380,156.25
24	47	7/1/2041	345,000.00	3.125%	22,500.00	367,500.00	
24	48	1/1/2042			17,109.38	17,109.38	384,609.38
25	49	7/1/2042	355,000.00	3.125%	17,109.38	372,109.38	
25	50	1/1/2043			11,562.50	11,562.50	383,671.88
26	51	7/1/2043	365,000.00	3.125%	11,562.50	376,562.50	
26	52	1/1/2044			5,859.38	5,859.38	382,421.88
27	53	7/1/2044	375,000.00	3.125%	5,859.38	380,859.38	380,859.38
			6,835,000.00		3,485,213.08	10,320,213.08	10,320,213.08

Prepared by Stifel

Bond Debt Service - Sports Complex #2

TOWN OF CAMP VERDE, ARIZONA
Pledged Revenue & Revenue Refunding Obligation, Series 2020

7/1/2020

Payment Dates	Principal	Interest	Debt Service	Annual Debt Service
2/1/2021		46,686.77	46,686.77	46,686.77
8/1/2021	15,000.00	42,875.60	57,875.60	
2/1/2022		42,653.60	42,653.60	100,529.20
8/1/2022	20,000.00	42,653.60	62,653.60	
2/1/2023		42,357.60	42,357.60	105,011.20
8/1/2023	20,000.00	42,357.60	62,357.60	
2/1/2024		42,061.60	42,061.60	104,419.20
8/1/2024	20,000.00	42,061.60	62,061.60	
2/1/2025		41,765.60	41,765.60	103,827.20
8/1/2025	191,000.00	41,765.60	232,765.60	
2/1/2026		38,938.80	38,938.80	271,704.40
8/1/2026	194,000.00	38,938.80	232,938.80	
2/1/2027		36,067.60	36,067.60	269,006.40
8/1/2027	201,000.00	36,067.60	237,067.60	
2/1/2028		33,092.80	33,092.80	270,160.40
8/1/2028	207,000.00	33,092.80	240,092.80	
2/1/2029		30,029.20	30,029.20	270,122.00
8/1/2029	213,000.00	30,029.20	243,029.20	
2/1/2030		26,876.80	26,876.80	269,906.00
8/1/2030	218,000.00	26,876.80	244,876.80	
2/1/2031		23,650.40	23,650.40	268,527.20
8/1/2031	290,000.00	23,650.40	313,650.40	
2/1/2032		19,358.40	19,358.40	333,008.80
8/1/2032	313,000.00	19,358.40	332,358.40	
2/1/2033		14,726.00	14,726.00	347,084.40
8/1/2033	323,000.00	14,726.00	337,726.00	
2/1/2034		9,945.60	9,945.60	347,671.60
8/1/2034	331,000.00	9,945.60	340,945.60	
2/1/2035		5,046.80	5,046.80	345,992.40
8/1/2035	341,000.00	5,046.80	346,046.80	346,046.80
	2,897,000.00	902,703.97	3,799,703.97	3,799,703.97

Prepared by US Bank

Bond Debt Service - PSPRS Funding

TOWN OF CAMP VERDE, ARIZONA
Pledged Revenue Obligations, Series 2022

2/28/2022

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
2/28/2022					
8/1/2022	155,000.00	2.770%	35,494.09	190,494.09	
2/1/2023			39,611.00	39,611.00	230,105.09
8/1/2023	185,000.00	2.770%	39,611.00	224,611.00	
2/1/2024			37,048.75	37,048.75	261,659.75
8/1/2024	190,000.00	2.770%	37,048.75	227,048.75	
2/1/2025			34,417.25	34,417.25	261,466.00
8/1/2025	195,000.00	2.770%	34,417.25	229,417.25	
2/1/2026			31,716.50	31,716.50	261,133.75
8/1/2026	200,000.00	2.770%	31,716.50	231,716.50	
2/1/2027			28,946.50	28,946.50	260,663.00
8/1/2027	205,000.00	2.770%	28,946.50	233,946.50	
2/1/2028			26,107.25	26,107.25	260,053.75
8/1/2028	215,000.00	2.770%	26,107.25	241,107.25	
2/1/2029			23,129.50	23,129.50	264,236.75
8/1/2029	220,000.00	2.770%	23,129.50	243,129.50	
2/1/2030			20,082.50	20,082.50	263,212.00
8/1/2030	225,000.00	2.770%	20,082.50	245,082.50	
2/1/2031			16,966.25	16,966.25	262,048.75
8/1/2031	230,000.00	2.770%	16,966.25	246,966.25	
2/1/2032			13,780.75	13,780.75	260,747.00
8/1/2032	240,000.00	2.770%	13,780.75	253,780.75	
2/1/2033			10,456.75	10,456.75	264,237.50
8/1/2033	245,000.00	2.770%	10,456.75	255,456.75	
2/1/2034			7,063.50	7,063.50	262,520.25
8/1/2034	250,000.00	2.770%	7,063.50	257,063.50	
2/1/2035			3,601.00	3,601.00	260,664.50
8/1/2035	260,000.00	2.770%	3,601.00	263,601.00	263,601.00
	3,015,000.00		621,349.09	3,636,349.09	3,636,349.09

Prepared by Stifel Nicholas

Chase Bank Loan

DEBT SERVICE SCHEDULE

Pledged Revenue and Revenue Refunding Obligation, Series 2014 (Private Placement)

Interest Rate: 2.84%

Year	Period	Payment Dates	Principal	Annual Interest Payment	Debt Service	Annual Total Repayment
1	2	7/1/2015	$ 93,000.00	$ 99,425.88	$ 192,425.88	$ 260,742.08
2	3	1/1/2016		$ 68,316.20	$ 68,316.20	
2	4	7/1/2016	$ 320,000.00	$ 68,316.20	$ 388,316.20	$ 452,088.40
3	5	1/1/2017		$ 63,772.20	$ 63,772.20	
3	6	7/1/2017	$ 329,000.00	$ 63,772.20	$ 392,772.20	$ 451,872.60
4	7	1/1/2018		$ 59,100.40	$ 59,100.40	
4	8	7/1/2018	$ 337,000.00	$ 59,100.40	$ 396,100.40	$ 450,415.40
5	9	1/1/2019		$ 54,315.00	$ 54,315.00	
5	10	7/1/2019	$ 346,000.00	$ 54,315.00	$ 400,315.00	$ 449,716.80
6	11	1/1/2020		$ 49,401.80	$ 49,401.80	
6	12	7/1/2020	$ 360,000.00	$ 49,401.80	$ 409,401.80	$ 453,691.60
7	13	1/1/2021		$ 44,289.80	$ 44,289.80	
7	14	7/1/2021	$ 370,000.00	$ 44,289.80	$ 414,289.80	$ 453,325.60
8	15	1/1/2022		$ 39,035.80	$ 39,035.80	
8	16	7/1/2022	$ 378,000.00	$ 39,035.80	$ 417,035.80	$ 450,704.00
9	17	1/1/2023		$ 33,668.20	$ 33,668.20	
9	18	7/1/2023	$ 392,000.00	$ 33,668.20	$ 425,668.20	$ 453,770.00
10	19	1/1/2024		$ 28,101.80	$ 28,101.80	
10	20	7/1/2024	$ 400,000.00	$ 28,101.80	$ 428,101.80	$ 450,523.60
11	21	1/1/2025		$ 22,421.80	$ 22,421.80	
11	22	7/1/2025	$ 245,000.00	$ 22,421.80	$ 267,421.80	$ 286,364.60
12	23	1/1/2026		$ 18,942.80	$ 18,942.80	
11	22	7/1/2026	$ 252,000.00	$ 18,942.80	$ 270,942.80	$ 286,307.20
12	23	1/1/2027		$ 15,364.40	$ 15,364.40	
11	22	7/1/2027	$ 259,000.00	$ 15,364.40	$ 274,364.40	$ 286,051.00
12	23	1/1/2028		$ 11,686.60	$ 11,686.60	
11	22	7/1/2028	$ 267,000.00	$ 11,686.60	$ 278,686.60	$ 286,581.80
12	23	1/1/2029		$ 7,895.20	$ 7,895.20	
11	22	7/1/2029	$ 274,000.00	$ 7,895.20	$ 281,895.20	$ 285,899.60
12	23	1/1/2030		$ 4,004.40	$ 4,004.40	
11	22	7/1/2030	$ 282,000.00	$ 4,004.40	$ 286,004.40	$ 286,004.40
			$ 4,904,000.00	$ 1,140,058.68	$ 6,044,058.68	$ 6,044,058.68

Per Second Purchase Agreement (10/1/14) with US Bank

Camp Verde Sanitary District IGA

Section 2: Loan Repayment Schedule
Camp Verde Sanitary District
7/22/2009

Year	Period	Semi-Annual Payment Dates	Combined Interest and Fee Rate	Semi-Annual Combined Interest and Fee Payment	Annual Principal Repayment	Total Annual Payment
1	1	1/1/2010	3.338%	27,688.15		
1	2	7/1/2010	3.338%	31,744.38	56,282.02	115,714.55
2	3	1/1/2011	3.338%	30,805.03		
2	4	7/1/2011	3.338%	30,805.03	58,160.72	119,770.78
3	5	1/1/2012	3.338%	29,834.33		
3	6	7/1/2012	3.338%	29,834.33	60,102.12	119,770.78
4	7	1/1/2013	3.338%	28,831.22		
4	8	7/1/2013	3.338%	28,831.22	62,108.34	119,770.78
5	9	1/1/2014	3.338%	27,794.64		
5	10	7/1/2014	3.338%	27,794.64	64,181.50	119,770.78
6	11	1/1/2015	3.338%	26,723.45		
6	12	7/1/2015	3.338%	26,723.45	66,323.88	119,770.78
7	13	1/1/2016	3.338%	25,616.50		
7	14	7/1/2016	3.338%	25,616.50	68,537.78	119,770.78
8	15	1/1/2017	3.338%	24,472.61		
8	16	7/1/2017	3.338%	24,472.61	70,825.56	119,770.78
9	17	1/1/2018	3.338%	23,290.53		
9	18	7/1/2018	3.338%	23,290.53	73,189.72	119,770.78
10	19	1/1/2019	3.338%	22,068.99		
10	20	7/1/2019	3.338%	22,068.99	75,632.80	119,770.78
11	21	1/1/2020	3.338%	20,806.68		
11	22	7/1/2020	3.338%	20,806.68	78,157.42	119,770.78
12	23	1/1/2021	3.338%	19,502.24		
12	24	7/1/2021	3.338%	19,502.24	80,766.30	119,770.78
13	25	1/1/2022	3.338%	18,154.25		
13	26	7/1/2022	3.338%	18,154.25	83,462.28	119,770.78
14	27	1/1/2023	3.338%	16,761.26		
14	28	7/1/2023	3.338%	16,761.26	86,248.26	119,770.78
15	29	1/1/2024	3.338%	15,321.78		
15	30	7/1/2024	3.338%	15,321.78	89,127.22	119,770.78
16	31	1/1/2025	3.338%	13,834.25		
16	32	7/1/2025	3.338%	13,834.25	92,102.28	119,770.78
17	33	1/1/2026	3.338%	12,297.06		
17	34	7/1/2026	3.338%	12,297.06	95,176.66	119,770.78
18	35	1/1/2027	3.338%	10,708.55		
18	36	7/1/2027	3.338%	10,708.55	98,353.68	119,770.78
19	37	1/1/2028	3.338%	9,067.03		
19	38	7/1/2028	3.338%	9,067.03	101,636.72	119,770.78
20	39	1/1/2029	3.338%	7,370.72		
20	40	7/1/2029	3.338%	7,370.72	105,029.34	119,770.78
21	41	1/1/2030	3.338%	5,617.78		
21	42	7/1/2030	3.338%	5,617.78	108,535.22	119,770.78
22	43	1/1/2031	3.338%	3,806.32		
22	44	7/1/2031	3.338%	3,806.32	112,158.14	119,770.78
23	45	1/1/2032	3.338%	1,934.41		
23	46	7/1/2032	3.338%	1,934.41	115,902.04	119,770.86
				848,671.79	1,902,000.00	2,750,671.79

2025 Equipment Lease/Purchase

DEBT SERVICE SCHEDULE

Interest Rate: 4.663%

Payment No.	Due Date	Principal		Interest		Payment	
1	3/12/2026	$	15,490.23	$	4,015.00	$	19,505.23
2	9/12/2026	$	15,851.38	$	3,653.85	$	19,505.23
3	3/12/2027	$	16,220.96	$	3,284.27	$	19,505.23
4	9/12/2027	$	16,599.15	$	2,906.08	$	19,505.23
5	3/12/2028	$	16,986.16	$	2,519.07	$	19,505.23
6	9/12/2028	$	17,382.19	$	2,123.04	$	19,505.23
7	3/12/2029	$	17,787.45	$	1,717.78	$	19,505.23
8	9/12/2029	$	18,202.17	$	1,303.06	$	19,505.23
9	3/12/2030	$	18,626.55	$	878.68	$	19,505.23
10	9/12/2030	$	19,060.82	$	444.41	$	19,505.23
	TOTALS:	$	172,207.06	$	22,845.24	$	195,052.30

Prepared by US Bank

ENTERPRISE FUND SUMMARY

Funds

Wastewater Fund ◆ Water Fund

	2023-24	2024-25	2025-26		2026-27		
	AUDITED ACTUAL	AUDITED ACTUAL	ADJUSTED BUDGET	THROUGH MAR '26	DEPT REQUEST	MANAGER RECMN'D	COUNCIL PROPOSED
Expenditures							
Wages & Releated	$ 1,340,097	$ 1,409,320	$ 1,545,643	$ 992,997	$ 1,615,295	$ 1,665,700	$ 1,665,700
Operating Expenditures	$ 1,484,277	$ 1,532,454	$ 1,606,795	$ 1,116,643	$ 1,650,580	$ 1,472,580	$ 1,472,580
Equipment/Capital Expenditures	$ 82,884	$ -	$ 8,319,885	$ 1,671,424	$ 6,955,275	$ 6,955,275	$ 6,955,275
Depreciation, Debt, Other	$ 1,388,302	$ 1,517,715	$ 2,383,260	$ 623,822	$ 2,207,790	$ 2,207,790	$ 2,207,790
Total Expenditures	$ 4,295,559	$ 4,459,489	$ 13,855,583	$ 4,404,886	$ 12,428,940	$ 12,301,345	$ 12,301,345
Revenues							
Monthly User Fees	$ 3,150,270	$ 3,844,081	$ 4,443,840	$ 2,949,134	$ 4,672,050	$ 4,672,050	$ 4,672,050
Other Revenues	$ 570,204	$ 1,120,985	$ 740,000	$ 550,014	$ 794,500	$ 794,500	$ 794,500
Grant Funds	$ -	$ 874,851	$ 5,433,700	$ 146,158	$ 4,227,535	$ 4,227,535	$ 4,227,535
Debt Funds	$ -	$ 5,549	$ 2,351,185	$ -	$ 2,250,000	$ 2,250,000	$ 2,250,000
Operating Transfers (Net)	$ 759,751	$ 186,652	$ 101,190	$ -	$ -	$ -	$ -
Net Dec/(Inc) in Fund Balances	**$ (184,665)**	**$ (1,572,630)**	**$ 785,668**	**$ 759,580**	**$ 484,855**	**$ 357,260**	**$ 357,260**

WASTEWATER

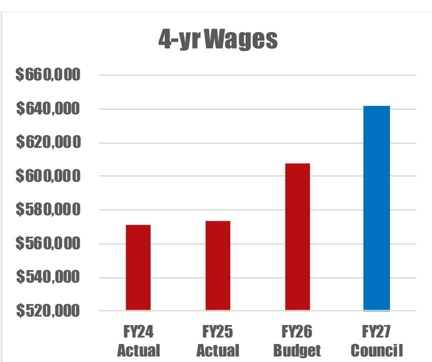
Budget

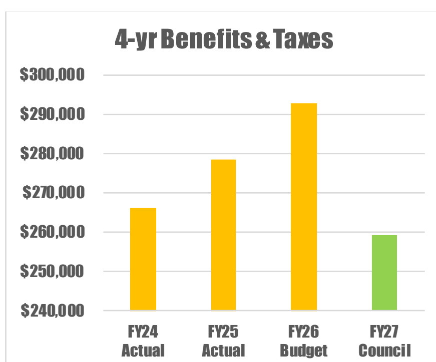
EXPENSE TYPE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Wages	$ 571,241	$ 573,723	$ 607,278	$ 415,249	68%	$ 621,675	$ 641,715	$ 641,715	6%	$ 34,438
Taxes & Benefits	$ 266,331	$ 278,658	$ 292,817	$ 193,941	66%	$ 250,385	$ 259,255	$ 259,255	-11%	$ (33,562)
Operations	$ 927,784	$ 1,038,831	$ 991,170	$ 763,741	77%	$ 992,480	$ 953,480	$ 953,480	-4%	$ (37,690)
Capital	$ 82,884	$ -	$ 2,557,305	$ 798,050	31%	$ 1,590,000	$ 1,590,000	$ 1,590,000	-38%	$ (967,305)
Depreciation & Debt	$ 966,403	$ 967,267	$ 1,419,100	$ 144,962	10%	$ 1,144,050	$ 1,144,050	$ 1,144,050	-19%	$ (275,050)
Net Expenses	**$ 2,814,643**	**$ 2,858,480**	**$ 5,867,669**	**$ 2,315,943**	**39%**	**$ 4,598,590**	**$ 4,588,500**	**$ 4,588,500**	**-22%**	**$ (1,279,169)**
REVENUES										$ -
Monthly User Fees	$ 1,471,949	$ 1,767,141	$ 2,119,260	$ 1,543,437	73%	$ 2,309,550	$ 2,309,550	$ 2,309,550	9%	$ 190,290
Other Revenues	$ 517,177	$ 748,840	$ 430,000	$ 455,638	106%	$ 479,500	$ 479,500	$ 479,500	12%	$ 49,500
Grant Funds	$ -	$ 465,055	$ 898,700	$ 33,644		$ 400,000	$ 400,000	$ 400,000		
Debt Funds	$ -	$ 5,549	$ 1,273,605	$ -		$ 900,000	$ 900,000	$ 900,000	-29%	$ (373,605)
Operating Transfers In	$ 759,751	$ 186,652	$ 101,190	$ -	0%	$ -	$ -	$ -	-100%	$ (101,190)
Net Revenues & Transfers	**2,748,876**	**3,173,236**	**4,822,755**	**2,032,719**	**42%**	**4,089,050**	**4,089,050**	**4,089,050**	**-15%**	**$ (733,705)**
Total Fund Cost	**65,766**	**(314,757)**	**1,044,914**	**283,223**	**27%**	**509,540**	**499,450**	**499,450**	**-52%**	**$ (545,464)**

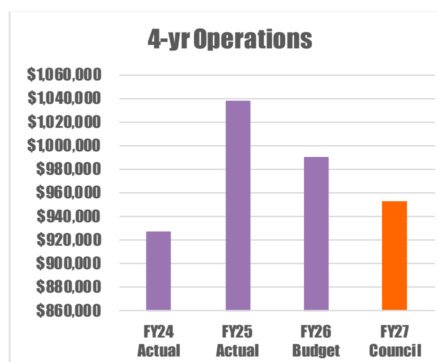
Staffing

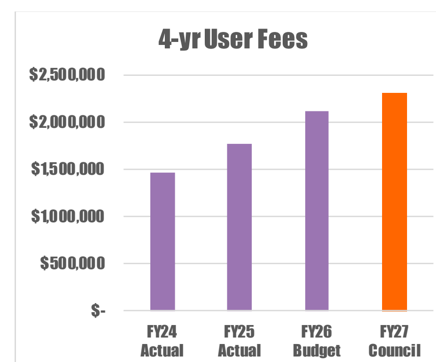
	ACTUAL	*ACTUAL*	*BUDGET*	*ACTUAL*	*REQUEST*	*RECMN'D*	*PROPOSED*
FTE's	**9.9**	**9.2**	**10.0**		**9.5**	**10.0**	**10.0**
FT Positions	13	13	13	13	11	12	12
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs









Wastewater Department

395 S. Main St. - (928) 554-0850

Mission

The Wastewater Division's mission is to protect public health and the environment for our community by collecting, transporting, recycling, and treating wastewater in a safe, dependable, effective, and environmentally responsible manner, while providing excellent service to our customers.

FY26 Highlights

- ❖ Maintained the plant and collection system to ensure safe and efficient operations and meet Class A+ effluent standards.
- ❖ Refurbished five(5) existing manholes.
- ❖ Scanned an additional 100 existing manholes.
- ❖ Completed engineering and are working with ADEQ to get clean closure of the old lagoons.
- ❖ Finished contruction of Lift Station #3 at the Town's Sports Complex.
- ❖ Completed construction of the reclaimed pumps and pond (Pump Pack Project) at the Town's Sports Complex.

The Numbers

	FY24	FY25	FY26
Sewer connections	1,225	1,232	1,267
Annual processed sewage (in millions of gallons)	100.8	113.9	113.3
Miles of Sewer Pipe	23.93	23.98	23.98
Tons of BOD removed (Biochemical Oxygen Demand)	128.9	139.6	140.7
Tons of ammonia removed	19.0	21.1	21.1

Strategic Program Objectives

❖ Expand the Sewer system through sewer main extension projects.

❖ Prepare the Wsterwater treatment Plant to flow at full capacity.

Goals for the Future

Short-term (1-2 years)

❖ Complete the irrigation Pump Pack project at the Town's Sports Complex.

❖ Design and construct a Septage Hauling Station.

○ **Status:** Started.

Long-term (3-5 years)

Progress Towards Current Goals

Short-term (1-2 years)

- ❖ Install lift station at Sports Complex.
  - o **Status:** Construction completed. Working through final punch list items.
- ❖ Finalize design and construction of the Sinccci Sludge Drying Unit and Septage Hauling Station.
  - o **Status:** Reevaluating to determine if belt presses are preferred.
- ❖ Increase the operation of vac truck and camera van by 40%
  - o **Status:** 100% Completed. Operation increased to 50%.
- ❖ Start Wastewater Master Plan.
  - o **Status:** 100% Completed.
- ❖ Start design for the Black Bridge Sewer Main Extension Project.
  - o **Status:** In Progress. Design needs to be commisoned and funding obtained.
- ❖ Expand Sewer service areas within the original Improvement District.
  - o **Status:** In Progress. Design needs to be commisoned.
- ❖ Obtain easements for the Highway 260 Sewer Main Expansion Project and start construction.
  - o **Status:** Obtaining easements 50% complete. Plans are 100% complete.

Long-term (3-5 years)

- ❖ Document Capital Improvement Program.
  - o **Status:** In Progress.
- ❖ Plan for a equalization basin.
  - o **Status:** In Progress. Design needs to be commissioned.
- ❖ Start design of Salt Mine Road Sewer Main Extension Project.
  - o **Status:** In Progress. Design needs to be commisioned.

Wastewater Fund User Fees

5-Year Projection

	FY27	FY28	FY29	FY30	FY31
Jan-26 Billing	$ 188,670	$ 198,217	$ 208,246	$ 220,929	$ 236,659
Jul - Dec	$ 1,132,020	$ 1,189,300	$ 1,249,479	$ 1,325,572	$ 1,419,953
Jan % incr	2.0%	2.0%	3.0%	4.0%	3.0%
2nd half est:	$ 1,154,660	$ 1,213,086	$ 1,286,963	$ 1,378,595	$ 1,462,551
Total Rate est:	$ 2,286,680	$ 2,402,386	$ 2,536,442	$ 2,704,167	$ 2,882,504
Growth %:	2.0%	3.0%	2.5%	2.0%	2.0%
Total w/Growth:	**$ 2,309,547**	**$ 2,438,422**	**$ 2,568,147**	**$ 2,731,209**	**$ 2,911,329**

Actual   Estimated

Wastewater Fund Debt

5-Year Projection

ACCOUNT TITLE	FY27 Budget		FY28 Budget		FY29 Budget		FY30 Budget	FY31 Budget
New Debt								
Shincci Dryer	**$ 400,000**	(3.128%, 20 yrs)						
Debt Service	$ 4,000		$ 21,000		$ 27,000		$ 27,000	$ 27,000
WIFA Hwy 260 Construction			**$ 16,800,000**	(4.0%, 30 years)				
Debt Service	$ -		$ 300,000		$ 700,000		$ 972,000	$ 972,000
Equipment Leases			**$ 224,000**	(5.0%, 5 years)				
Debt Service	$ -		$ 26,000		$ 52,000		$ 52,000	$ 52,000
Equalization Basin Const.					**$ 800,000**	(4.0%, 20 yrs)		
Debt Service	$ -		$ -		$ 4,000		$ 59,000	$ 59,000
Total New Debt Service	**$ 4,000**		**$ 347,000**		**$ 783,000**		**$ 1,110,000**	**$ 1,110,000**
Current Debt								
2018 WIFA Plant Loan	**$ 1,980,571**		**$ 1,885,546**		**$ 1,788,446**		**$ 1,689,226**	**$ 1,587,841**
Principal	95,025		97,100		99,220		101,385	103,600
Interest	38,180		36,085		33,945		31,755	29,515
Total	**$ 133,205**		**$ 133,185**		**$ 133,165**		**$ 133,140**	**$ 133,115**
2026 Solar Installation	**$ 1,406,522**		**$ 1,400,967**		**$ 1,387,807**		**$ 1,369,367**	**$ 1,345,542**
Principal	5,555		13,160		18,440		23,825	28,560
Interest	55,980		66,550		65,800		64,820	63,635
Total	**$ 61,535**		**$ 79,710**		**$ 84,240**		**$ 88,645**	**$ 92,195**
WIFA Engineering	**$ 1,576,676**		**$ 1,873,000**		**$ -**		**$ -**	**$ -**
Principal	0		1,873,000		0		0	0
Interest	2,000		2,000		0		0	0
Total	**$ 2,000**		**$ 1,875,000**		**$ -**		**$ -**	**$ -**
Enterprise Lease Payments	**$ 7,385**		**$ 2,640**		**$ -**		**$ -**	**$ -**
Principal	4,745		2,640		0		0	0
Interest	100		15		0		0	0
Total	**$ 4,845**		**$ 2,655**		**$ -**		**$ -**	**$ -**
TOTAL DEBT	**$ 3,964,632**							
Principal	99,770		1,972,740		99,220		101,385	103,600
Interest	40,280		38,100		33,945		31,755	29,515
New Debt Service	4,000		347,000		783,000		1,110,000	1,110,000
Total Debt Service	**$ 144,050**		**$ 2,357,840**		**$ 916,165**		**$ 1,243,140**	**$ 1,243,115**

Wastewater Fund Cash Flow

5-Year Projection

	FY27			FY28			FY29			FY30			FY31
Operations													
Revenues		Grwth			Grwth			Grwth			Grwth		
User Fees	$ 2,309,550	6%		$ 2,438,422	5%		$ 2,568,147	6%		$ 2,731,209	7%		$ 2,911,329
Other Operating Revenues	$ 427,500	2%		$ 436,050	2%		$ 444,771	2%		$ 453,666	2%		$ 462,740
Total Revenues	**$ 2,737,050**			**$ 2,874,472**			**$ 3,012,918**			**$ 3,184,875**			**$ 3,374,069**
Expenses		Grwth	1-time		Grwth	1-time		Grwth	1-time		Grwth	1-time	
Wages & ERE	$ 900,970	4%		$ 937,009	4%		$ 974,489	4%		$ 1,013,469	4%		$ 1,054,007
Operating Exps	$ 953,480	4%		$ 991,619	4%		$ 1,031,284	4%		$ 1,072,535	4%		$ 1,115,437
Total Operating Exps	**$ 1,854,450**			**$ 1,928,628**			**$ 2,005,773**			**$ 2,086,004**			**$ 2,169,444**
Debt Service	$ 144,050			$ 2,357,840			$ 916,165			$ 1,243,140			$ 1,243,115
Net Cash Flow from Ops	**$ 738,550**			**$ (1,411,996)**			**$ 90,980**			**$ (144,269)**			**$ (38,490)**
Other		Grwth	1-time		Grwth	1-time		Grwth	1-time		Grwth	1-time	
Connection Fees	$ 50,000			$ 50,000			$ 50,000			$ 50,000			$ 50,000
Capital (Non-Debt)	$ (290,000)			$ -			$ -			$ -			$ -
Other	$ 2,000		1,873,000	$ 1,875,000			$ 2,000			$ 2,000			$ 2,000
Total Other	**$ (238,000)**			**$ 1,925,000**			**$ 52,000**			**$ 52,000**			**$ 52,000**
TOTAL Net													
Annual General Reserve Change	**$ 500,550**			**$ 513,004**			**$ 142,980**			**$ (92,269)**			**$ 13,510**
Est'd Beginning Reserve	$ 1,700,000			$ 2,200,550			$ 2,713,554			$ 2,856,535			$ 2,764,266
-2018 WIFA Debt Service Reserve	$ 134,243			$ 134,243			$ 134,243			$ 134,243			$ 134,243
Ending General Reserve	**$ 2,066,307**			**$ 2,579,311**			**$ 2,722,291**			**$ 2,630,022**			**$ 2,643,532**

WIFA Wastewater Improvements/Completion

Section 2: Loan Repayment Schedule
Town of Camp Verde
4/18/2018

Year	Period	Semi-Annual Payment Dates	Combined Interest and Fee Rate	Semi-Annual Combined Interest and Fee Payment	Annual Principal Repayment	Total Annual Payment
1	1	1/1/2018	2.183%	-		
1	2	7/1/2018	2.183%	10,708.34	-	10,708.34
2	3	1/1/2019	2.183%	27,147.90		
2	4	7/1/2019	2.183%	27,147.90	79,947.56	134,243.36
3	5	1/1/2020	2.183%	26,275.27		
3	6	7/1/2020	2.183%	26,275.27	81,692.82	134,243.36
4	7	1/1/2021	2.183%	25,383.59		
4	8	7/1/2021	2.183%	25,383.59	83,476.18	134,243.36
5	9	1/1/2022	2.183%	24,472.45		
5	10	7/1/2022	2.183%	24,472.45	85,298.46	134,243.36
6	11	1/1/2023	2.183%	23,541.41		
6	12	7/1/2023	2.183%	23,541.41	87,160.54	134,243.36
7	13	1/1/2024	2.183%	22,590.06		
7	14	7/1/2024	2.183%	22,590.06	89,063.24	134,243.36
8	15	1/1/2025	2.183%	21,617.93		
8	16	7/1/2025	2.183%	21,617.93	91,007.50	134,243.36
9	17	1/1/2026	2.183%	20,624.59		
9	18	7/1/2026	2.183%	20,624.59	92,994.18	134,243.36
10	19	1/1/2027	2.183%	19,609.55		
10	20	7/1/2027	2.183%	19,609.55	95,024.26	134,243.36
11	21	1/1/2028	2.183%	18,572.37		
11	22	7/1/2028	2.183%	18,572.37	97,098.62	134,243.36
12	23	1/1/2029	2.183%	17,512.54		
12	24	7/1/2029	2.183%	17,512.54	99,218.28	134,243.36
13	25	1/1/2030	2.183%	16,429.56		
13	26	7/1/2030	2.183%	16,429.56	101,384.24	134,243.36
14	27	1/1/2031	2.183%	15,322.96		
14	28	7/1/2031	2.183%	15,322.96	103,597.44	134,243.36
15	29	1/1/2032	2.183%	14,192.19		
15	30	7/1/2032	2.183%	14,192.19	105,858.98	134,243.36
16	31	1/1/2033	2.183%	13,036.74		
16	32	7/1/2033	2.183%	13,036.74	108,169.88	134,243.36
17	33	1/1/2034	2.183%	11,856.06		
17	34	7/1/2034	2.183%	11,856.06	110,531.24	134,243.36
18	35	1/1/2035	2.183%	10,649.62		
18	36	7/1/2035	2.183%	10,649.62	112,944.12	134,243.36
19	37	1/1/2036	2.183%	9,416.84		
19	38	7/1/2036	2.183%	9,416.84	115,409.68	134,243.36
20	39	1/1/2037	2.183%	8,157.14		
20	40	7/1/2037	2.183%	8,157.14	117,929.08	134,243.36
21	41	1/1/2038	2.183%	6,869.94		
21	42	7/1/2038	2.183%	6,869.94	120,503.48	134,243.36
22	43	1/1/2039	2.183%	5,554.64		
22	44	7/1/2039	2.183%	5,554.64	123,134.08	134,243.36
23	45	1/1/2040	2.183%	4,210.64		
23	46	7/1/2040	2.183%	4,210.64	125,822.08	134,243.36
24	47	1/1/2041	2.183%	2,837.29		
24	48	7/1/2041	2.183%	2,837.29	128,568.78	134,243.36
25	49	1/1/2042	2.183%	1,433.96		
25	50	7/1/2042	2.183%	1,433.96	131,375.28	134,243.20
				745,338.82	2,487,210.00	3,232,548.82

WIFA Loan Agreement

Section 2: Loan Repayment Schedule Town of Camp Verde TBD							
Year	Period	Semi-Annual Payment Dates	Combined Interest and Fee Rate	Semi-Annual Combined Interest and Fee Payment	Annual Principal Repayment	Total Annual Payment
1	1	01/01/25	3.128%	0.00		
1	2	07/01/25	3.128%	3,648.75	14,694.22	18,342.97
2	3	01/01/26	3.128%	6,025.22		
2	4	07/01/26	3.128%	6,025.22	15,153.78	27,204.22
3	5	01/01/27	3.128%	5,788.25		
3	6	07/01/27	3.128%	5,788.25	15,627.72	27,204.22
4	7	01/01/28	3.128%	5,543.87		
4	8	07/01/28	3.128%	5,543.87	16,116.48	27,204.22
5	9	01/01/29	3.128%	5,291.85		
5	10	07/01/29	3.128%	5,291.85	16,620.52	27,204.22
6	11	01/01/30	3.128%	5,032.75		
6	12	07/01/30	3.128%	5,032.75	17,138.72	27,204.22
7	13	01/01/31	3.128%	4,764.70		
7	14	07/01/31	3.128%	4,764.70	17,674.82	27,204.22
8	15	01/01/32	3.128%	4,488.27		
8	16	07/01/32	3.128%	4,488.27	18,227.68	27,204.22
9	17	01/01/33	3.128%	4,203.19		
9	18	07/01/33	3.128%	4,203.19	18,797.84	27,204.22
10	19	01/01/34	3.128%	3,909.19		
10	20	07/01/34	3.128%	3,909.19	19,385.84	27,204.22
11	21	01/01/35	3.128%	3,606.00		
11	22	07/01/35	3.128%	3,606.00	19,992.22	27,204.22
12	23	01/01/36	3.128%	3,293.32		
12	24	07/01/36	3.128%	3,293.32	20,617.58	27,204.22
13	25	01/01/37	3.128%	2,970.85		
13	26	07/01/37	3.128%	2,970.85	21,262.52	27,204.22
14	27	01/01/38	3.128%	2,638.32		
14	28	07/01/38	3.128%	2,638.32	21,927.58	27,204.22
15	29	01/01/39	3.128%	2,295.37		
15	30	07/01/39	3.128%	2,295.37	22,613.48	27,204.22
16	31	01/01/40	3.128%	1,941.69		
16	32	07/01/40	3.128%	1,941.69	23,320.84	27,204.22
17	33	01/01/41	3.128%	1,576.95		
17	34	07/01/41	3.128%	1,576.95	24,050.32	27,204.22
18	35	01/01/42	3.128%	1,200.80		
18	36	07/01/42	3.128%	1,200.80	24,802.62	27,204.22
19	37	01/01/43	3.128%	812.89		
19	38	07/01/43	3.128%	812.89	25,578.44	27,204.22
20	39	01/01/44	3.128%	412.85		
20	40	07/01/44	3.128%	412.85	26,396.78	27,222.48
				135,241.41	400,000.00	535,241.41

LEASE DEBT SERVICE

CITY OF CAMP VERDE, ARIZONA
LEASE PURCHASE AGREEMENT, SERIES 2026
Not-Rated, BQ, 2046 Maturity, 2/15/32 First Optional Call
Lender #1
REVISED FINAL PRICING

Dated Date	04/14/2026
Delivery Date	04/14/2026

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/15/2026			22,502.80	22,502.80	
02/15/2027	5,554.19	4.760%	33,475.24	39,029.43	61,532.23
08/15/2027	5,686.38	4.760%	33,343.05	39,029.43	
02/15/2028	8,574.19	4.760%	33,207.72	41,781.91	80,811.34
08/15/2028	8,778.25	4.760%	33,003.65	41,781.90	
02/15/2029	10,658.84	4.760%	32,794.73	43,453.57	85,235.47
08/15/2029	10,912.52	4.760%	32,541.05	43,453.57	
02/15/2030	12,909.95	4.760%	32,281.33	45,191.28	88,644.85
08/15/2030	13,217.20	4.760%	31,974.07	45,191.27	
02/15/2031	15,340.34	4.760%	31,659.50	46,999.84	92,191.11
08/15/2031	15,705.44	4.760%	31,294.40	46,999.84	
02/15/2032	17,958.64	4.760%	30,920.61	48,879.25	95,879.09
08/15/2032	18,386.06	4.760%	30,493.20	48,879.26	
02/15/2033	20,778.72	4.760%	30,055.61	50,834.33	99,713.59
08/15/2033	21,273.25	4.760%	29,561.08	50,834.33	
02/15/2034	23,812.69	4.760%	29,054.77	52,867.46	103,701.79
08/15/2034	24,379.43	4.760%	28,488.03	52,867.46	
02/15/2035	27,074.46	4.760%	27,907.80	54,982.26	107,849.72
08/15/2035	27,718.83	4.760%	27,263.43	54,982.26	
02/15/2036	30,578.60	4.760%	26,603.72	57,182.32	112,164.58
08/15/2036	31,306.37	4.760%	25,875.95	57,182.32	
02/15/2037	34,337.98	4.760%	25,130.86	59,468.84	116,651.16
08/15/2037	35,155.23	4.760%	24,313.62	59,468.85	
02/15/2038	38,370.92	4.760%	23,476.92	61,847.84	121,316.69
08/15/2038	39,284.14	4.760%	22,563.69	61,847.83	
02/15/2039	42,692.97	4.760%	21,628.73	64,321.70	126,169.53
08/15/2039	43,709.07	4.760%	20,612.64	64,321.71	
02/15/2040	47,322.88	4.760%	19,572.36	66,895.24	131,216.95
08/15/2040	48,449.17	4.760%	18,446.08	66,895.25	
02/15/2041	52,277.87	4.760%	17,292.99	69,570.86	136,466.11
08/15/2041	53,522.09	4.760%	16,048.77	69,570.86	
02/15/2042	57,578.41	4.760%	14,774.95	72,353.36	141,924.22
08/15/2042	58,948.78	4.760%	13,404.58	72,353.36	
02/15/2043	63,245.94	4.760%	12,001.60	75,247.54	147,600.90
08/15/2043	64,751.19	4.760%	10,496.35	75,247.54	
02/15/2044	69,301.74	4.760%	8,955.27	78,257.01	153,504.55
08/15/2044	70,951.12	4.760%	7,305.89	78,257.01	
02/15/2045	75,770.52	4.760%	5,617.25	81,387.77	159,644.78
08/15/2045	77,573.86	4.760%	3,813.91	81,387.77	
02/15/2046	82,674.57	4.760%	1,967.65	84,642.22	166,029.99
	1,406,522.80		921,725.85	2,328,248.65	2,328,248.65

WATER

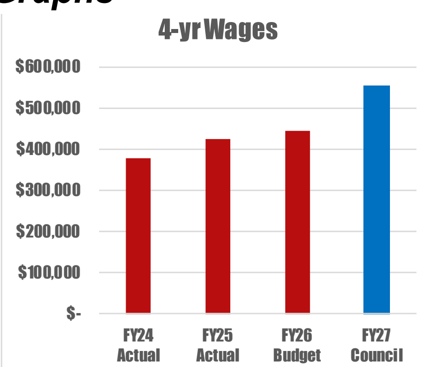
Budget

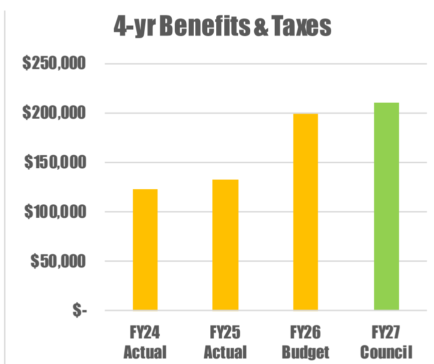
EXPENSE TYPE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2025-26 % of Bud	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED	2026-27 % Chng	2026-27 $ Chng
Wages	$ 379,955	$ 423,879	$ 445,538	$ 281,814	N/A	$ 540,250	$ 554,335	$ 554,335	24%	$ 108,798
Taxes & Benefits	$ 122,569	$ 133,060	$ 200,012	$ 101,993	51%	$ 202,985	$ 210,395	$ 210,395	5%	$ 10,383
Operations	$ 556,493	$ 493,623	$ 615,625	$ 352,902	57%	$ 658,100	$ 519,100	$ 519,100	-16%	$ (96,525)
Capital	$ -	$ -	$ 5,762,580	$ 873,374	15%	$ 5,365,275	$ 5,365,275	$ 5,365,275	-7%	$ (397,305)
Depreciation, Debt, Other	$ 421,899	$ 550,448	$ 964,160	$ 478,860	50%	$ 1,063,740	$ 1,063,740	$ 1,063,740	10%	$ 99,580
Net Expenses	**$ 1,480,917**	**$ 1,601,009**	**$ 7,987,914**	**$ 2,088,943**	**26%**	**$ 7,830,350**	**$ 7,712,845**	**$ 7,712,845**	**-3%**	**$ (275,069)**
REVENUES										$ -
Monthly User Fees	$ 1,678,321	$ 2,076,941	$ 2,324,580	$ 1,405,697	60%	$ 2,362,500	$ 2,362,500	$ 2,362,500	2%	$ 37,920
Other Revenues	$ 53,027	$ 372,145	$ 310,000	$ 94,376	30%	$ 315,000	$ 315,000	$ 315,000	2%	$ 5,000
Grant Funds	$ -	$ 409,796	$ 4,535,000	$ 112,514	N/A	$ 3,827,535	$ 3,827,535	$ 3,827,535	N/A	$ (707,465)
Debt Funds	$ -	$ -	$ 1,077,580	$ -	0%	$ 1,350,000	$ 1,350,000	$ 1,350,000	25%	$ 272,420
Operating Transfers In	$ -	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -
Net Revenues & Transfers	**1,731,348**	**2,858,882**	**8,247,160**	**1,612,587**	**20%**	**7,855,035**	**7,855,035**	**7,855,035**	**-5%**	**$ (392,125)**
Total Fund Cost	**(250,432)**	**(1,257,873)**	**(259,246)**	**476,356**	**-184%**	**(24,685)**	**(142,190)**	**(142,190)**	**-45%**	**$ 117,056**

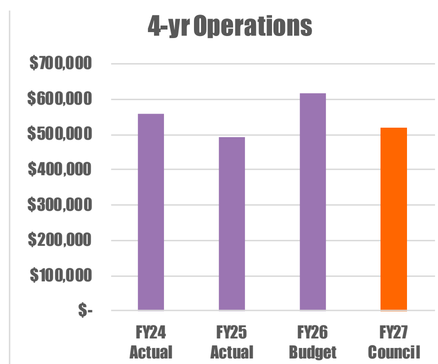
Staffing

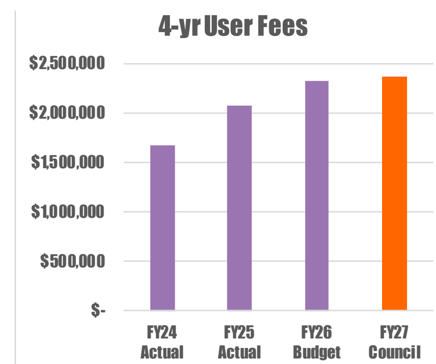
	ACTUAL	ACTUAL	BUDGET	ACTUAL	REQUEST	RECMN'D	PROPOSED
FTE's	**5.8**	**6.6**	**7.0**		**8.5**	**9.0**	**9.0**
FT Positions	10	10	10	10	10	11	11
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs









Water Department

395 S. Main St. - (928) 554-0850

Mission

As the water service provider for the Town of Camp Verde and surrounding area, we serve more than just water. We provide value, public health, reliability, and peace of mind. Our job is to ensure that a safe supply of water keeps flowing not only today, but well into the future. It's all part of our service commitment to the community.

FY26 Highlights

- ❖ Replaced most water meters on the Town system with smart meters.
- ❖ Met ADEQ and the EPA's high standards for safe drinking water in 2025.
- ❖ Obtained a crane truck to better work on maintenance on projects involving heavy materials.
- ❖ Just about completed switching over to a new billing software.
- ❖ Obtained funding for the construction of the Arsenic Treatment systems at both Well sites.
- ❖ Hired a Water Division Foreman to inspect projects and oversee day to day operations.

The Numbers

	FY24	FY25	FY26
Service Connections	2,068	2,092	2,093
Miles of Water Pipe	60.5	61.0	62.0
Annual Water Usage	254.6	266.0	133.2
(in millions of gallons)			
Water Main Leak Repairs	55	60	64

Strategic Program Objectives

- ❖ Increase water storage and capacity throughout the Town's system.
- ❖ Decrease water loss through improved leak detection and water main replacement projects.

Goals for the Future

Short-term (1-2 years)

- ❖ Replace the existing well at the Verde River Estates Well Site.

Long-term (3-5 years)

- ❖ Evaluate sites for water storage and wells. Begin the process of purchasing one or more properties and designing tanks and wells on those sites.

Progress Towards Current Goals

Short-term (1-2 years)

❖ Design, fund, and drill an additional 18-inch diameter well at the Mongini Site. It will allow system production redundancy at this facility.

o **Status:** In Progress - WIFA loan application approved for funding. Start design and construction in Summer 2026.

❖ Design, fund, and construct two(2) 500,000-gallon storage facilities near I-17 and Goswick Road through a development agreement with Verde Commercial (to obtain a property for the storage facilities).

o **Status:** In Progress - Development Agreement approved by Town Council.

❖ Construct two(2) well sites at the High View property through a development agreement with them. First well site will be on a one(1) acre parcel, the second well site will be on a two(2) acre parcel. After first one is complete, need to design and construct a second one.

o **Status**: In Progress - parcel (1 acre) secured for first well site. The developer is designing the first well, to be completed before they sell any subdivision parcels.

❖ Water main replacement.

o **Status**: In Progress - finalized design of and secured WIFA Grant funds for Park Verde water main replacement, construction will begin Fall 2026. Design is being completed on three (3) other water main replacement projects. Funding will need to be secured for the construction of all four (4) projects.

❖ Combine water and wastewater payments into one bill.

o **Status**: In Progress - new billing software selected , Muni-Link, and currently moving forward to all accounts by late Summer 2026.

❖ Lead-Service-Line verification of unknows. EPA requirement, due to be completed by November 2027.

o **Status**: In Progress - will meet the November 2027 deadline.

❖ Explore well possibilities and funding for Bradshaw property. Design, fund, and construct a new well on Bradshaw property.

o **Status**: In Progress - A well was drilled and inspected. Working towards completing the well design and construction.

Long-term (3-5 years)

❖ Design, fund and construct new well and storage tanks in the Verde River Estates area because the current well sits within the floodway of the Verde River. Need to purchase property (ideally at 3411 N Verde River Drive) in order to move forward with project.

o **Status**: In Progress.

❖ Train and promote current staff. Add additional CDL certified employee(s) and Level 2 or 3 Operators.

o **Status**: In Progress

❖ Update the Town's Adequate Water Supply with ADWR for future growth.

o **Status**: In Progress - A project is underway to evaluate the Town’s groundwater system and how current and future pumping will impact it.

❖ Reduce Water Loss from 20% to 10% annually, through the implementation of water loss mitigation strategies. This reduction in loss (10%) will yield a projected savings of $150,000 and 25 million gallons of water per year.

o **Status**: In Progress.

Water Fund User Fees

5-Year Projection

	FY25 Monthly	FY26 Monthly	FY26 LY Est	FY26 Est'd	Growth Rate	Jan 1st Increases	FY27	Growth Rate	Jan 1st Increases	FY28
July	189,647	200,209		200,209	0.17%	9.0%	$ 218,592	0.25%	4.0%	$ 227,904
August	173,800	197,011		197,011	0.33%	9.0%	$ 215,458	0.50%	4.0%	$ 225,196
September	172,943	195,407		195,407	0.50%	9.0%	$ 214,059	0.75%	4.0%	$ 224,291
October	163,550	168,864		168,864	0.67%	9.0%	$ 185,289	1.00%	4.0%	$ 194,627
November	143,287	157,654		157,654	0.83%	9.0%	$ 173,275	1.25%	4.0%	$ 182,458
December	143,181	142,193		142,193	1.00%	9.0%	$ 156,540	1.50%	4.0%	$ 165,244
January	164,364	176,451		176,451	1.17%	4.0%	$ 185,650	1.75%	3.0%	$ 194,566
February	163,145	163,383		163,383	1.33%	4.0%	$ 172,184	2.00%	3.0%	$ 180,896
March	171,299	169,301		169,301	1.50%	4.0%	$ 178,714	2.25%	3.0%	$ 188,217
April	202,071			213,671	1.67%	4.0%	$ 225,921	2.50%	3.0%	$ 238,516
May	185,018			195,639	1.83%	4.0%	$ 207,194	2.75%	3.0%	$ 219,279
June	204,636			216,383	2.00%	4.0%	$ 229,539	3.00%	3.0%	$ 243,518
	2,076,941	1,570,473	0	2,196,165			**$ 2,362,414**			**$ 2,484,713**
				5.7%	2.0%		7.6%	3.0%		5.2%
		5.74%								

	Growth Rate	Jan 1st Increases	FY29	Growth Rate	Jan 1st Increases	FY30	Growth Rate	Jan 1st Increases	FY31	Growth Rate	Jan 1st Increases	FY31
July	0.21%	3.0%	$ 235,230	0.17%	3.0%	$ 242,690	0.17%	3.0%	$ 250,388	0.25%	1.0%	$ 253,524
August	0.42%	3.0%	$ 232,919	0.33%	3.0%	$ 240,706	0.33%	3.0%	$ 248,754	0.50%	1.0%	$ 252,497
September	0.63%	3.0%	$ 232,463	0.50%	3.0%	$ 240,634	0.50%	3.0%	$ 249,093	0.75%	1.0%	$ 253,470
October	0.83%	3.0%	$ 202,137	0.67%	3.0%	$ 209,589	0.67%	3.0%	$ 217,316	1.00%	1.0%	$ 221,684
November	1.04%	3.0%	$ 189,890	0.83%	3.0%	$ 197,216	0.83%	3.0%	$ 204,826	1.25%	1.0%	$ 209,460
December	1.25%	3.0%	$ 172,329	1.00%	3.0%	$ 179,274	1.00%	3.0%	$ 186,498	1.50%	1.0%	$ 191,189
January	1.46%	3.0%	$ 203,325	1.17%	3.0%	$ 211,868	1.17%	3.0%	$ 220,770	1.75%	1.0%	$ 226,880
February	1.67%	3.0%	$ 189,429	1.33%	3.0%	$ 197,713	1.33%	3.0%	$ 206,360	2.00%	1.0%	$ 212,592
March	1.88%	3.0%	$ 197,499	1.50%	3.0%	$ 206,475	1.50%	3.0%	$ 215,859	2.25%	1.0%	$ 222,923
April	2.08%	3.0%	$ 250,790	1.67%	3.0%	$ 262,619	1.67%	3.0%	$ 275,006	2.50%	1.0%	$ 284,700
May	2.29%	3.0%	$ 231,033	1.83%	3.0%	$ 242,327	1.83%	3.0%	$ 254,173	2.75%	1.0%	$ 263,774
June	2.50%	3.0%	$ 257,094	2.00%	3.0%	$ 270,103	2.00%	3.0%	$ 283,770	3.00%	1.0%	$ 295,206
			$ 2,594,137			**$ 2,701,215**			**$ 2,812,812**			**$ 2,887,899**
	2.5%		4.4%	2.0%		4.1%	2.0%		4.1%	3.0%		2.7%

Gallons Used	156,477,700	140,913,600
thru March	17,386,411	15,657,067
	Usage is down	-9.9%

Water Fund Debt
5-Year Projection

ACCOUNT TITLE	FY27 Budget		FY28 Budget		FY29 Budget		FY30 Budget	FY31 Budget
New Debt								
Arsenic Removal			**$ 1,600,000**	(3.5%, 20 yrs)				
Debt Service	$ -		$ 28,000		$ 112,000		$ 112,000	$ 112,000
Moonrise / Verde Estates	**$ 1,050,000**	(4.0%, 10 yrs)						
Debt Service	$ 45,000		$ 130,000		$ 130,000		$ 130,000	$ 130,000
Hwy260 Production Wells					**$ 3,000,000**	(4.0%, 30 yrs)		
Debt Service	$ -		$ -		$ 54,000		$ 200,000	$ 200,000
Equipment Leases	**$ 200,000**							
Debt Service	$ 25,000		$ 50,000		$ 50,000		$ 50,000	$ 50,000
Total New Debt Service	**$ 70,000**		**$ 208,000**		**$ 346,000**		**$ 492,000**	**$ 492,000**
Current Debt								
Water Company Purchase	**$ 8,012,298**		**$ 7,684,728**		**$ 7,352,258**		**$ 7,014,818**	**$ 6,672,328**
Principal	327,570		332,470		337,440		342,490	347,615
Interest	117,400		112,465		107,455		107,455	107,455
Total	**$ 444,970**		**$ 444,935**		**$ 444,895**		**$ 449,945**	**$ 455,070**
Water Meters	**$ 645,000**		**$ 584,000**		**$ 520,000**		**$ 454,000**	**$ 385,000**
Principal	61,000		64,000		66,000		69,000	71,000
Interest	24,460		21,970		19,385		16,700	13,910
Total	**$ 85,460**		**$ 85,970**		**$ 85,385**		**$ 85,700**	**$ 84,910**
Vacuum Excavator Lease	**$ 40,225**		**$ 24,745**		**$ 8,460**		**$ -**	
Principal	15,480		16,285		8,460		0	0
Interest	2,775		1,970		670		0	0
Total	**$ 18,255**		**$ 18,255**		**$ 9,130**		**$ -**	**$ -**
FY26 Backhoe	**$ 153,905**		**$ 122,405**		**$ 89,420**		**$ 54,880**	**$ 18,715**
Principal	31,500		32,985		34,540		36,165	18,715
Interest	6,810		5,325		3,770		2,140	435
Total	**$ 38,310**		**$ 38,310**		**$ 38,310**		**$ 38,305**	**$ 19,150**
Enterprise Lease Payments	**$ 96,750**		**$ 59,880**		**$ 22,660**		**$ 3,210**	**$ -**
Principal	36,870		37,220		19,450		3,210	
Interest	8,185		5,650		3,240		360	
Total	**$ 45,055**		**$ 42,870**		**$ 22,690**		**$ 3,570**	**$ -**
TOTAL DEBT								
Principal	440,920		449,975		431,350		414,700	418,615
Interest	152,820		142,055		130,750		124,515	121,365
New Debt Service	70,000		208,000		346,000		492,000	492,000
Total Debt Service	**$ 663,740**		**$ 800,030**		**$ 908,100**		**$ 1,031,215**	**$ 1,031,980**

Water Fund Cash Flow

5-Year Projection

	FY27			FY28			FY29			FY30			FY31
Operations													
Revenues		Grwth			Grwth			Grwth			Grwth		
User Fees	$ 2,362,414	5%		$ 2,484,713	4%		$ 2,594,137	4%		$ 2,701,215	4%		$ 2,812,812
Other	$ 60,000	2%		$ 61,200	2%		$ 62,424	2%		$ 63,672	2%		$ 64,946
Total Revenues	**$ 2,422,414**			**$ 2,545,913**			**$ 2,656,561**			**$ 2,764,887**			**$ 2,877,758**
Expenses		Grwth	1-time		Grwth	1-time		Grwth	1-time		Grwth	1-time	
Wages & ERE	$ 764,730	5%		$ 802,967	5%		$ 843,115	5%		$ 885,271	5%		$ 929,534
Operating Exps	$ 519,100	4%	110,000	$ 649,864	4%		$ 675,859	4%		$ 702,893	4%		$ 731,009
Total Operating Exps	**$ 1,283,830**			**$ 1,452,831**			**$ 1,518,973**			**$ 1,588,163**			**$ 1,660,543**
Debt Service	$ 663,740			$ 800,030			$ 908,100			$ 1,031,215			$ 1,031,980
Net Cash Flow from Ops	**$ 474,844**			**$ 293,052**			**$ 229,488**			**$ 145,509**			**$ 185,235**
Other		Grwth	1-time		Grwth	1-time		Grwth	1-time		Grwth	1-time	
Capacity Fees	$ 250,000			$ 250,000			$ 250,000			$ 250,000			$ 250,000
Capital (Non-Debt)	$ (187,740)			$ -			$ -			$ -			$ -
Interest	$ -			$ -			$ -			$ -			$ -
Special Reserve Funding	$ -			$ -			$ -			$ -			$ -
Total Other	**$ 62,260**			**$ 250,000**			**$ 250,000**			**$ 250,000**			**$ 250,000**
TOTAL Net													
Annual General Reserve Change	**$ 537,104**			**$ 543,052**			**$ 479,488**			**$ 395,509**			**$ 435,235**
Est'd Beginning Reserve	$ 550,000			$ 1,087,104			$ 1,630,157			$ 2,109,645			$ 2,505,153
-2021 WIFA Debt Service Reserve	$ 447,419			$ 447,419			$ 447,419			$ 447,419			$ 447,419
Ending General Reserve	**$ 639,685**			**$ 1,182,738**			**$ 1,662,225**			**$ 2,057,734**			**$ 2,492,969**

WIFA Water Company Purchase

Section 2: Loan Repayment Schedule
Town of Camp Verde
12/8/2021

Year	Period	Semi-Annual Payment Dates	Combined Interest and Fee Rate	Semi-Annual Combined Interest and Fee Payment	Annual Principal Repayment	Total Annual Payment
1	1	2/1/2022	1.496%	-		
1	2	8/1/2022	1.496%	89,024.29	308,680.07	397,704.36
2	3	2/1/2023	1.496%	67,060.90		
2	4	8/1/2023	1.496%	67,060.90	313,297.43	447,419.23
3	5	2/1/2024	1.496%	64,717.69		
3	6	8/1/2024	1.496%	64,717.69	317,983.85	447,419.23
4	7	2/1/2025	1.496%	62,339.42		
4	8	8/1/2025	1.496%	62,339.42	322,740.39	447,419.23
5	9	2/1/2026	1.496%	59,925.58		
5	10	8/1/2026	1.496%	59,925.58	327,568.07	447,419.23
6	11	2/1/2027	1.496%	57,475.63		
6	12	8/1/2027	1.496%	57,475.63	332,467.97	447,419.23
7	13	2/1/2028	1.496%	54,989.04		
7	14	8/1/2028	1.496%	54,989.04	337,441.15	447,419.23
8	15	2/1/2029	1.496%	52,465.25		
8	16	8/1/2029	1.496%	52,465.25	342,488.73	447,419.23
9	17	2/1/2030	1.496%	49,903.71		
9	18	8/1/2030	1.496%	49,903.71	347,611.81	447,419.23
10	19	2/1/2031	1.496%	47,303.85		
10	20	8/1/2031	1.496%	47,303.85	352,811.53	447,419.23
11	21	2/1/2032	1.496%	44,665.10		
11	22	8/1/2032	1.496%	44,665.10	358,089.03	447,419.23
12	23	2/1/2033	1.496%	41,986.88		
12	24	8/1/2033	1.496%	41,986.88	363,445.47	447,419.23
13	25	2/1/2034	1.496%	39,268.60		
13	26	8/1/2034	1.496%	39,268.60	368,882.03	447,419.23
14	27	2/1/2035	1.496%	36,509.66		
14	28	8/1/2035	1.496%	36,509.66	374,399.91	447,419.23
15	29	2/1/2036	1.496%	33,709.45		
15	30	8/1/2036	1.496%	33,709.45	380,000.33	447,419.23
16	31	2/1/2037	1.496%	30,867.35		
16	32	8/1/2037	1.496%	30,867.35	385,684.53	447,419.23
17	33	2/1/2038	1.496%	27,982.74		
17	34	8/1/2038	1.496%	27,982.74	391,453.75	447,419.23
18	35	2/1/2039	1.496%	25,054.98		
18	36	8/1/2039	1.496%	25,054.98	397,309.27	447,419.23
19	37	2/1/2040	1.496%	22,083.42		
19	38	8/1/2040	1.496%	22,083.42	403,252.39	447,419.23
20	39	2/1/2041	1.496%	19,067.41		
20	40	8/1/2041	1.496%	19,067.41	409,284.41	447,419.23
21	41	2/1/2042	1.496%	16,006.29		
21	42	8/1/2042	1.496%	16,006.29	415,406.65	447,419.23
22	43	2/1/2043	1.496%	12,899.39		
22	44	8/1/2043	1.496%	12,899.39	421,620.45	447,419.23
23	45	2/1/2044	1.496%	9,746.00		
23	46	8/1/2044	1.496%	9,746.00	427,927.23	447,419.23
24	47	2/1/2045	1.496%	6,545.45		
24	48	8/1/2045	1.496%	6,545.45	434,328.33	447,419.23
25	49	2/1/2046	1.496%	3,297.02		
25	50	8/1/2046	1.496%	3,297.02	440,825.22	447,419.26
				1,860,765.91	9,275,000.00	11,135,765.91

WIFA Loan Agreement

BOND DEBT SERVICE

Town of Camp Verde, Arizona
Pledged Revenue Obligation, Series 2024
Water Main Project

Dated Date	10/08/2024
Delivery Date	10/08/2024

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
10/08/2024					
02/01/2025			8,857.38	8,857.38	
08/01/2025	64,000	3.980%	14,109.10	78,109.10	86,966.48
02/01/2026			12,835.50	12,835.50	
08/01/2026	61,000	3.980%	12,835.50	73,835.50	86,671.00
02/01/2027			11,621.60	11,621.60	
08/01/2027	64,000	3.980%	11,621.60	75,621.60	87,243.20
02/01/2028			10,348.00	10,348.00	
08/01/2028	66,000	3.980%	10,348.00	76,348.00	86,696.00
02/01/2029			9,034.60	9,034.60	
08/01/2029	69,000	3.980%	9,034.60	78,034.60	87,069.20
02/01/2030			7,661.50	7,661.50	
08/01/2030	71,000	3.980%	7,661.50	78,661.50	86,323.00
02/01/2031			6,248.60	6,248.60	
08/01/2031	74,000	3.980%	6,248.60	80,248.60	86,497.20
02/01/2032			4,776.00	4,776.00	
08/01/2032	77,000	3.980%	4,776.00	81,776.00	86,552.00
02/01/2033			3,243.70	3,243.70	
08/01/2033	80,000	3.980%	3,243.70	83,243.70	86,487.40
02/01/2034			1,651.70	1,651.70	
08/01/2034	83,000	3.980%	1,651.70	84,651.70	86,303.40
	709,000		157,808.88	866,808.88	866,808.88

2024 Equipment Lease/Purchase

DEBT SERVICE SCHEDULE

Interest Rate: 5.142%

Payment No.	Due Date	Principal	Interest	Payment
1	2/28/2025	$ 7,080.11	$ 2,045.93	$ 9,126.04
2	8/30/2025	$ 7,262.14	$ 1,863.90	$ 9,126.04
3	2/28/1936	$ 7,448.84	$ 1,677.20	$ 9,126.04
4	8/30/2026	$ 7,640.34	$ 1,485.70	$ 9,126.04
5	2/28/2027	$ 7,836.77	$ 1,289.27	$ 9,126.04
6	8/30/2027	$ 8,038.25	$ 1,087.79	$ 9,126.04
7	2/28/2028	$ 8,244.90	$ 881.14	$ 9,126.04
8	8/30/2028	$ 8,456.87	$ 669.17	$ 9,126.04
9	2/28/2029	$ 8,674.29	$ 451.75	$ 9,126.04
10	8/30/2029	$ 8,897.31	$ 228.73	$ 9,126.04
	TOTALS:	$ 79,579.82	$ 11,680.58	$ 91,260.40

Prepared by US Bank

AGENCY FUND
CAMP VERDE SANITARY DISTRICT
DEBT

Camp Verde Sanitary District

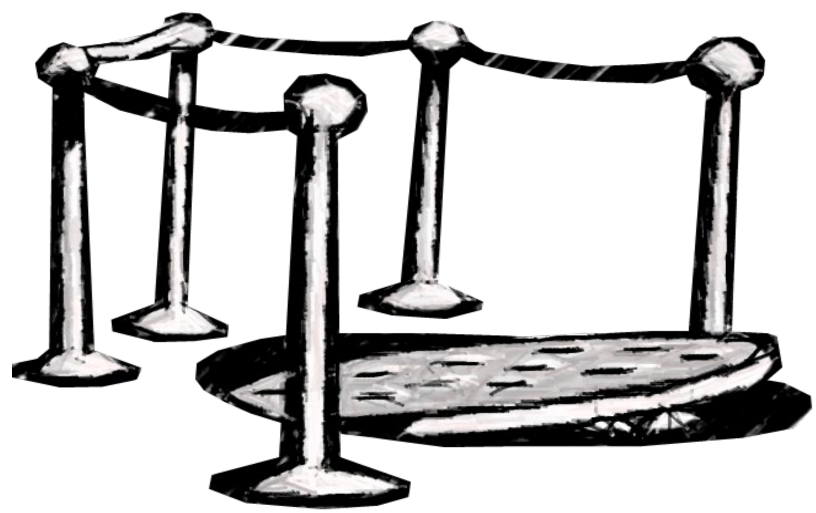
Through the passage of Resolution 2013-888 by General Election on March 12, 2013, the Town has taken over the Camp Verde Sanitary District (District) operations and is acting as Trustee for the remaining debt outstanding on District assets. All District employees are now Town of Camp Verde employees and the governing board of the District has become an advisory board to the Town Council. Take-over of operations and employees officially took place July 1, 2013. The Debt budget of the District is included here in the Town budget as an Agency Fund. Historical information for the District debt is included in the budget information for comparative purposes only. The District completed their own audits separately up through fiscal year 2013.

In FY18, the Town as Trustees refinanced 2 WIFA loans (910071-05 and 910088-06) with a National Bank Loan and the USDA loan 92-07 with a new WIFA loan (910175-18), as reflected below, to reduce interest rates for property owners. The National Bank loan was paid off in full in June of 2026.

Outstanding Debt

Loan	Maturity	Amount
WIFA Loan 910105-09	July 2032	$ 1,935,232
WIFA Loan 910123-10	July 2032	$ 736,792
WIFA Loan 910175-18	July 2032	$ 1,245,937
National Bank	July 2026	$ 0

Total Debt Outstanding - $ 6,341,130



Camp Verde Sanitary District Agency Fund
Debt Service

ACCOUNT TITLE	2023-24 AUDITED ACTUAL	2024-25 AUDITED ACTUAL	2025-26 ADJUSTED BUDGET	2025-26 THROUGH MAR '26	2026-27 DEPT REQUEST	2026-27 MANAGER RECMN'D	2026-27 COUNCIL PROPOSED
Principal & Interest							
Debt Principal Payments	731,382	122,000	122,000	122,000	122,000	122,000	122,000
Interest & Misc Fees	184,281	82,464	82,464	82,464	82,464	82,464	82,464
Total Principal & Interest	**$ 915,663**	**$ 204,464**	**$ 204,464**	**$ 204,464**	**$ 204,464**	**$ 204,464**	**$ 204,464**
Revenue Sources							
Property Taxes	697,389	438,033	438,033	438,033	438,033	438,033	438,033
IGA with Town of Camp Verde	118,331	104,449	104,449	104,449	104,449	104,449	104,449
Interest	19,465	11,634	11,634	11,634	11,634	11,634	11,634
Total Tax Levy & IGA	**$ 835,186**	**$ 554,117**	**$ 554,117**	**$ 554,117**	**$ 554,117**	**$ 554,117**	**$ 554,117**
Net Effect on Fund	**$ 80,478**	**$ (349,653)**	**$ (349,653)**	**$ (349,653)**	**$ (349,653)**	**$ (349,653)**	**$ (349,653)**

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910105-09

Print Date: 2/13/2014
Loan Amount: 4,619,184
Interest rate: 2.1900%
Administrative Fee: 1.5000%
Term: 23 Years

Ref Num	Due Date	Date Received	Beginning Balance	Principal Payment	DSR Payment	Interest Payment	Interest Rate %	Administrative Fees	Total Payment	Ending Balance
1	7/1/2009	6/29/2009	2,078,545.63	0.00	0.00	18,536.35	2.1900	12,696.13	31,232.48	2,078,545.63
2	1/1/2010	12/29/2009	3,515,125.01	0.00	0.00	31,444.34	2.1900	21,537.22	52,981.56	3,515,125.01
3	7/1/2010	7/2/2010	4,119,184.44	158,811.30	0.00	44,453.97	2.1900	30,447.93	233,713.20	3,960,373.14
4	1/1/2011	12/28/2010	4,460,373.14	0.00	0.00	44,674.00	2.1900	30,598.63	75,272.63	4,460,373.14
5	7/1/2011	6/28/2011	4,460,373.14	164,671.42	0.00	48,841.09	2.1900	33,452.80	246,965.31	4,295,701.72
6	1/1/2012	1/3/2012	4,295,701.72	0.00	0.00	47,037.93	2.1900	32,217.76	79,255.69	4,295,701.72
7	7/1/2012	6/29/2012	4,295,701.72	170,747.82	0.00	47,037.93	2.1900	32,217.76	250,003.51	4,124,953.90
8	1/1/2013	12/28/2012	4,124,953.90	0.00	0.00	45,168.25	2.1900	30,937.15	76,105.40	4,124,953.90
9	7/1/2013	6/18/2013	4,124,953.90	177,048.40	0.00	45,168.25	2.1900	30,937.15	253,153.80	3,947,905.50
10	1/1/2014	1/2/2014	3,947,905.50	0.00	0.00	43,229.57	2.1900	29,609.29	72,838.86	3,947,905.50
11	7/1/2014		3,947,905.50	183,581.48	0.00	43,229.57	2.1900	29,609.29	256,420.34	3,764,324.02
12	1/1/2015		3,764,324.02	0.00	0.00	41,219.35	2.1900	28,232.43	69,451.78	3,764,324.02
13	7/1/2015		3,764,324.02	190,355.64	0.00	41,219.35	2.1900	28,232.43	259,807.42	3,573,968.38
14	1/1/2016		3,573,968.38	0.00	0.00	39,134.95	2.1900	26,804.76	65,939.71	3,573,968.38
15	7/1/2016		3,573,968.38	197,379.78	0.00	39,134.95	2.1900	26,804.76	263,319.49	3,376,588.60
16	1/1/2017		3,376,588.60	0.00	0.00	36,973.65	2.1900	25,324.41	62,298.06	3,376,588.60
17	7/1/2017		3,376,588.60	204,663.08	0.00	36,973.65	2.1900	25,324.41	266,961.14	3,171,925.52
18	1/1/2018		3,171,925.52	0.00	0.00	34,732.58	2.1900	23,789.44	58,522.02	3,171,925.52
19	7/1/2018		3,171,925.52	212,215.16	0.00	34,732.58	2.1900	23,789.44	270,737.18	2,959,710.36
20	1/1/2019		2,959,710.36	0.00	0.00	32,408.83	2.1900	22,197.83	54,606.66	2,959,710.36
21	7/1/2019		2,959,710.36	220,045.90	0.00	32,408.83	2.1900	22,197.83	274,652.56	2,739,664.46
22	1/1/2020		2,739,664.46	0.00	0.00	29,999.33	2.1900	20,547.48	50,546.81	2,739,664.46
23	7/1/2020		2,739,664.46	228,165.58	0.00	29,999.33	2.1900	20,547.48	278,712.39	2,511,498.88
24	1/1/2021		2,511,498.88	0.00	0.00	27,500.91	2.1900	18,836.24	46,337.15	2,511,498.88
25	7/1/2021		2,511,498.88	236,584.90	0.00	27,500.91	2.1900	18,836.24	282,922.05	2,274,913.98
26	1/1/2022		2,274,913.98	0.00	0.00	24,910.31	2.1900	17,061.85	41,972.16	2,274,913.98
27	7/1/2022		2,274,913.98	245,314.88	0.00	24,910.31	2.1900	17,061.85	287,287.04	2,029,599.10
28	1/1/2023		2,029,599.10	0.00	0.00	22,224.11	2.1900	15,221.99	37,446.10	2,029,599.10
29	7/1/2023		2,029,599.10	254,367.00	0.00	22,224.11	2.1900	15,221.99	291,813.10	1,775,232.10
30	1/1/2024		1,775,232.10	0.00	0.00	19,438.79	2.1900	13,314.24	32,753.03	1,775,232.10
31	7/1/2024		1,775,232.10	263,753.14	0.00	19,438.79	2.1900	13,314.24	296,506.17	1,511,478.96
32	1/1/2025		1,511,478.96	0.00	0.00	16,550.69	2.1900	11,336.09	27,886.78	1,511,478.96
33	7/1/2025		1,511,478.96	273,485.64	0.00	16,550.69	2.1900	11,336.09	301,372.42	1,237,993.32
34	1/1/2026		1,237,993.32	0.00	0.00	13,556.03	2.1900	9,284.95	22,840.98	1,237,993.32
35	7/1/2026		1,237,993.32	283,577.24	0.00	13,556.03	2.1900	9,284.95	306,418.22	954,416.08
36	1/1/2027		954,416.08	0.00	0.00	10,450.86	2.1900	7,158.12	17,608.98	954,416.08
37	7/1/2027		954,416.08	294,041.24	0.00	10,450.86	2.1900	7,158.12	311,650.22	660,374.84
38	1/1/2028		660,374.84	0.00	0.00	7,231.10	2.1900	4,952.81	12,183.91	660,374.84
39	7/1/2028		660,374.84	304,891.38	0.00	7,231.10	2.1900	4,952.81	317,075.29	355,483.46

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910105-09

Print Date: 2/13/2014
Loan Amount: 4,619,184
Interest rate: 2.1900%
Administrative Fee: 1.5000%
Term: 23 Years

Ref Num	Due Date	Date Received	Beginning Balance	Principal Payment	DSR Payment	Interest Payment	Interest Rate %	Administrative Fees	Total Payment	Ending Balance
41	1/1/2029		355,483.46	0.00	0.00	3,892.54	2.1900	2,666.13	6,558.67	355,483.46
43	7/1/2029		355,483.46	316,141.88	0.00	3,892.54	2.1900	2,666.13	322,700.55	39,341.58
45	1/1/2030		39,341.58	0.00	0.00	430.79	2.1900	295.06	725.85	39,341.58
47	7/1/2030		39,341.58	327,807.50	0.00	430.79	2.1900	295.06	328,533.35	-288,465.92
44	1/1/2031		-288,465.92	0.00	0.00	0.00	2.1900	295.06	295.06	-288,465.92
45	7/1/2031		-288,465.92	339,903.60	0.00	0.00	2.1900	0.00	339,903.60	-628,369.52
46	1/1/2032		-628,369.52	0.00	0.00	0.00	2.1900	0.00	0.00	-628,369.52
47	7/1/2032		-628,369.52	352,446.04	0.00	0.00	2.1900	0.00	352,446.04	-980,815.56
				5,600,000.00	**0.00**	**1,180,130.89**		**808,603.83**	**7,588,734.72**	

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910123-10

Print Date: 2/13/2014
Loan Amount: 1,902,000
Interest rate: 1.8380%
Administrative Fee: 1.5000%
Term: 23 Years

Ref Num	Due Date	Date Received	Beginning Balance	Principal Payment	DSR Payment	Interest Payment	Interest Rate %	Administrative Fees	Total Payment	Ending Balance
1	1/1/2010	12/24/2009	1,902,000.00	0.00	0.00	15,343.01	1.8380	12,521.50	27,864.51	1,902,000.00
2	7/1/2010	7/8/2010	1,902,000.00	56,282.02	0.00	17,479.38	1.8380	14,265.00	88,026.40	1,845,717.98
3	1/1/2011	1/3/2011	1,845,717.98	0.00	0.00	16,962.15	1.8380	13,842.88	30,805.03	1,845,717.98
4	7/1/2011	9/13/2011	1,845,717.98	58,160.72	0.00	16,962.15	1.8380	13,842.88	88,965.75	1,787,557.26
5	1/1/2012	12/29/2011	1,787,557.26	0.00	0.00	16,427.65	1.8380	13,406.68	29,834.33	1,787,557.26
6	7/1/2012	7/1/2012	1,787,557.26	60,102.12	0.00	16,427.65	1.8380	13,406.68	89,936.45	1,727,455.14
7	1/1/2013	1/2/2013	1,727,455.14	0.00	0.00	15,875.31	1.8380	12,955.91	28,831.22	1,727,455.14
8	7/1/2013	7/1/2013	1,727,455.14	62,108.34	0.00	15,875.31	1.8380	12,955.91	90,939.56	1,665,346.80
9	1/1/2014	1/2/2014	1,665,346.80	0.00	0.00	15,304.54	1.8380	12,490.10	27,794.64	1,665,346.80
10	7/1/2014		1,665,346.80	64,181.50	0.00	15,304.54	1.8380	12,490.10	91,976.14	1,601,165.30
11	1/1/2015		1,601,165.30	0.00	0.00	14,714.71	1.8380	12,008.74	26,723.45	1,601,165.30
12	7/1/2015		1,601,165.30	66,323.88	0.00	14,714.71	1.8380	12,008.74	93,047.33	1,534,841.42
13	1/1/2016		1,534,841.42	0.00	0.00	14,105.19	1.8380	11,511.31	25,616.50	1,534,841.42
14	7/1/2016		1,534,841.42	68,537.78	0.00	14,105.19	1.8380	11,511.31	94,154.28	1,466,303.64
15	1/1/2017		1,466,303.64	0.00	0.00	13,475.33	1.8380	10,997.28	24,472.61	1,466,303.64
16	7/1/2017		1,466,303.64	70,825.56	0.00	13,475.33	1.8380	10,997.28	95,298.17	1,395,478.08
17	1/1/2018		1,395,478.08	0.00	0.00	12,824.44	1.8380	10,466.09	23,290.53	1,395,478.08
18	7/1/2018		1,395,478.08	73,189.72	0.00	12,824.44	1.8380	10,466.09	96,480.25	1,322,288.36
19	1/1/2019		1,322,288.36	0.00	0.00	12,151.83	1.8380	9,917.16	22,068.99	1,322,288.36
20	7/1/2019		1,322,288.36	75,632.80	0.00	12,151.83	1.8380	9,917.16	97,701.79	1,246,655.56
21	1/1/2020		1,246,655.56	0.00	0.00	11,456.76	1.8380	9,349.92	20,806.68	1,246,655.56
22	7/1/2020		1,246,655.56	78,157.42	0.00	11,456.76	1.8380	9,349.92	98,964.10	1,168,498.14
23	1/1/2021		1,168,498.14	0.00	0.00	10,738.50	1.8380	8,763.74	19,502.24	1,168,498.14
24	7/1/2021		1,168,498.14	80,766.30	0.00	10,738.50	1.8380	8,763.74	100,268.54	1,087,731.84
25	1/1/2022		1,087,731.84	0.00	0.00	9,996.26	1.8380	8,157.99	18,154.25	1,087,731.84
26	7/1/2022		1,087,731.84	83,462.28	0.00	9,996.26	1.8380	8,157.99	101,616.53	1,004,269.56
27	1/1/2023		1,004,269.56	0.00	0.00	9,229.24	1.8380	7,532.02	16,761.26	1,004,269.56
28	7/1/2023		1,004,269.56	86,248.26	0.00	9,229.24	1.8380	7,532.02	103,009.52	918,021.30
29	1/1/2024		918,021.30	0.00	0.00	8,436.62	1.8380	6,885.16	15,321.78	918,021.30
30	7/1/2024		918,021.30	89,127.22	0.00	8,436.62	1.8380	6,885.16	104,449.00	828,894.08
31	1/1/2025		828,894.08	0.00	0.00	7,617.54	1.8380	6,216.71	13,834.25	828,894.08
32	7/1/2025		828,894.08	92,102.28	0.00	7,617.54	1.8380	6,216.71	105,936.53	736,791.80
33	1/1/2026		736,791.80	0.00	0.00	6,771.12	1.8380	5,525.94	12,297.06	736,791.80
34	7/1/2026		736,791.80	95,176.66	0.00	6,771.12	1.8380	5,525.94	107,473.72	641,615.14
35	1/1/2027		641,615.14	0.00	0.00	5,896.44	1.8380	4,812.11	10,708.55	641,615.14
36	7/1/2027		641,615.14	98,353.68	0.00	5,896.44	1.8380	4,812.11	109,062.23	543,261.46
37	1/1/2028		543,261.46	0.00	0.00	4,992.57	1.8380	4,074.46	9,067.03	543,261.46
38	7/1/2028		543,261.46	101,636.72	0.00	4,992.57	1.8380	4,074.46	110,703.75	441,624.74
39	1/1/2029		441,624.74	0.00	0.00	4,058.53	1.8380	3,312.19	7,370.72	441,624.74

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910123-10

Print Date: 2/13/2014
Loan Amount: 1,902,000
Interest rate: 1.8380%
Administrative Fee: 1.5000%
Term: 23 Years

Ref Num	Due Date	Date Received	Beginning Balance	Principal Payment	DSR Payment	Interest Payment	Interest Rate %	Administrative Fees	Total Payment	Ending Balance
40	7/1/2029		441,624.74	105,029.34	0.00	4,058.53	1.8380	3,312.19	112,400.06	336,595.40
41	1/1/2030		336,595.40	0.00	0.00	3,093.31	1.8380	2,524.47	5,617.78	336,595.40
42	7/1/2030		336,595.40	108,535.22	0.00	3,093.31	1.8380	2,524.47	114,153.00	228,060.18
43	1/1/2031		228,060.18	0.00	0.00	2,095.87	1.8380	1,710.45	3,806.32	228,060.18
44	7/1/2031		228,060.18	112,158.14	0.00	2,095.87	1.8380	1,710.45	115,964.46	115,902.04
45	1/1/2032		115,902.04	0.00	0.00	1,065.14	1.8380	869.27	1,934.41	115,902.04
46	7/1/2032		115,902.04	115,902.04	0.00	1,065.14	1.8380	869.27	117,836.45	0.00
				1,902,000.00	**0.00**	**467,400.49**		**381,447.66**	**2,750,848.15**	

Section 2: Loan Repayment Schedule
Camp Verde Sanitary District
18-Apr-18

Year	Period	Semi-Annual Payment Dates	Combined Interest and Fee Rate	Semi-Annual Combined Interest and Fee Payment	Annual Principal Repayment	Total Annual Payment
1	1	01/01/18	1.950%	0.00		
1	2	07/01/18	1.950%	10,768.33	100,000.00	110,768.33
2	3	01/01/19	1.950%	26,325.00		
2	4	07/01/19	1.950%	26,325.00	169,591.26	222,241.26
3	5	01/01/20	1.950%	24,671.49		
3	6	07/01/20	1.950%	24,671.49	172,898.28	222,241.26
4	7	01/01/21	1.950%	22,985.73		
4	8	07/01/21	1.950%	22,985.73	176,269.80	222,241.26
5	9	01/01/22	1.950%	21,267.10		
5	10	07/01/22	1.950%	21,267.10	179,707.06	222,241.26
6	11	01/01/23	1.950%	19,514.95		
6	12	07/01/23	1.950%	19,514.95	183,211.36	222,241.26
7	13	01/01/24	1.950%	17,728.64		
7	14	07/01/24	1.950%	17,728.64	186,783.98	222,241.26
8	15	01/01/25	1.950%	15,907.50		
8	16	07/01/25	1.950%	15,907.50	190,426.26	222,241.26
9	17	01/01/26	1.950%	14,050.84		
9	18	07/01/26	1.950%	14,050.84	194,139.58	222,241.26
10	19	01/01/27	1.950%	12,157.98		
10	20	07/01/27	1.950%	12,157.98	197,925.30	222,241.26
11	21	01/01/28	1.950%	10,228.21		
11	22	07/01/28	1.950%	10,228.21	201,784.84	222,241.26
12	23	01/01/29	1.950%	8,260.81		
12	24	07/01/29	1.950%	8,260.81	205,719.64	222,241.26
13	25	01/01/30	1.950%	6,255.04		
13	26	07/01/30	1.950%	6,255.04	209,731.18	222,241.26
14	27	01/01/31	1.950%	4,210.16		
14	28	07/01/31	1.950%	4,210.16	213,820.94	222,241.26
15	29	01/01/32	1.950%	2,125.41		
15	30	07/01/32	1.950%	2,125.41	217,990.52	222,241.34
				422,146.05	2,800,000.00	3,222,146.05

Chapter Eight
Appendix

Town of Camp Verde
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2027

Fiscal Year		Sch	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds
			FUNDS							
2026	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	14,028,352	28,240,006	1,724,015	6,449,055	0	13,855,583	0	64,297,011
2026	Actual Expenditures/Expenses**	E	9,888,697	709,467	1,412,241	2,610,541	0	4,404,886	0	19,025,832
2027	Beginning Fund Balance/(deficit) or net Position/(deficit) at July 1***		5,900,000	2,800,840	0	999,000		20,105,000		29,804,840
2026	Primary Property Tax Levy	B								0
2027	Secondary Property Tax Levy	B								0
2027	Estimated Revenues Other than Property Taxes	C	16,814,100	10,601,765	0	35,000	0	9,694,085	0	37,144,950
2027	Other Financing Sources	D	0	0	0	2,227,000	0	2,250,000	0	4,477,000
2027	Other Financing (Uses)	D	0	0	0	2,227,000	0	2,250,000	0	4,477,000
2027	Interfund Transfers In	D	0	570,000	1,852,375	466,000	0	0	0	2,888,375
2027	Interfund Transfers (Out)	D	2,633,375	255,000	0	0	0	0	0	2,888,375
2027	Line 11: Reduction for Fund Balance Reserved for Future Budget Year Expenditures									
2027	Maintained for Future Debt Retirement									0
2027	Maintained for Future Capital Projects									0
2027	Maintained for Future Financial Stability									0
2027	Maintained for Future Retirement Contributions									
2027	Total Financial Resources Available		20,080,725	13,717,605	1,852,375	1,500,000	0	29,799,085	0	66,949,790
2027	Budgeted Expenditures/Expenses	E	14,230,000	12,110,275	1,852,375	826,000	0	10,051,345	0	39,069,995

EXPENDITURE LIMITATION COMPARISON	2026	2027
1. Budgeted expenditures/expenses	$ 64,297,011	$ 39,069,995
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	64,297,011	39,069,995
4. Less: estimated exclusions	47,044,945	24,594,783
5. Amount subject to the expenditure limitation	$ 17,252,066	$ 14,475,212
6. EEC expenditure limitation	$ 29,544,150	$ 30,614,465

[X] The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Beginning Fund Balance/(deficit) or Net Position/(deficit) amounts except for nonspendable amounts(e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

There will be a special meeting on July 1st, 2026 in Council chambers at 5:00 pm
to receive input directly from the public and to approve the Final Budget.
The approved Tentative Budget may be reviewed at the Town Clerk's office (473 S. Main St.), the Camp Verde Public Library (130 Black Bridge Loop Rd.) and on the Town's web page.

Town of Camp Verde
Revenues Other Than Property Taxes
Fiscal Year 2027

SOURCE OF REVENUES		ESTIMATED REVENUES FY2026		ACTUAL REVENUES* FY2026		ESTIMATED REVENUES FY2027
GENERAL FUND						
Local taxes						
Transaction Priviledge Tax	$	8,465,200	$	6,273,546	$	9,071,200
Franchise Fees		390,000		118,249		412,000
Licenses and permits						
Building Fees & Permits		425,000		222,385		375,000
Business License & Events		26,800		13,584		26,800
Pet License		0		0		800
Intergovernmental						
State Shared Revenues		2,485,075		1,843,134		2,653,680
State Transaction Priviledge Tax		1,925,115		1,355,156		1,895,270
Vehicle License Tax		1,071,610		796,387		1,114,410
Dispatch Services		60,000		26,738		60,000
Other		70,000		0		77,390
Charges for services						
Charges for Services		472,760		314,472		438,350
Fines and forfeits						
Magistrate Court		130,000		99,928		150,000
Other		3,100		1,392		2,600
Interest on investments						
Interest		225,000		210,422		280,000
In-lieu property taxes						
None						
Contributions						
Voluntary contributions		21,500		10,350		18,500
Grants		0		0		0
Miscellaneous						
Miscellaneous		224,395		140,762		238,100
Total General Fund	$	15,995,555	$	11,426,505	$	16,814,100

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Camp Verde
Revenues Other Than Property Taxes
Fiscal Year 2027

SOURCE OF REVENUES	ESTIMATED REVENUES FY2026	ACTUAL REVENUES* FY2026	ESTIMATED REVENUES FY2027
SPECIAL REVENUE FUNDS			
Magistrate Fund			
Local JCEF	$ 2,500	$ 1,728	$ 2,500
Fill The Gap	2,000	988	2,000
Court Enhancement	20,000	10,660	20,000
	$ 24,500	$ 13,376	$ 24,500
HURF Fund			
State HURF Revenues	$ 1,269,035	$ 868,285	$ 1,286,235
Interest & Other	0	3	0
	$ 1,269,035	$ 868,288	$ 1,286,235
Housing Fund			
Loan Payment Principal	$ 0	$ 0	$ 0
Interest	60	17	20
	$ 60	$ 17	$ 20
Federal Grants Fund	23,922,260	5,000	5,746,300
Non-Federal Grants Fund	3,015,800	67,073	2,610,000
ARPA Fund	0	0	0
CDBG Fund	750,000	0	825,000
Donations Fund	90,315	66,381	109,710
	$ 27,778,375	$ 138,454	$ 9,291,010
Total Special Revenue Funds	$ 29,071,970	$ 1,020,135	$ 10,601,765

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Camp Verde
Revenues Other Than Property Taxes
Fiscal Year 2027

SOURCE OF REVENUES		ESTIMATED REVENUES FY2026		ACTUAL REVENUES* FY2026		ESTIMATED REVENUES FY2027
DEBT SERVICE FUNDS						
Interest	$	0	$	0	$	0
	$	0	$	0	$	0
Total Debt Service Funds	$	0	$	0	$	0
CAPITAL PROJECTS FUNDS						
Interest	$	0	$	0	$	0
Misc Revenue	$	25,000	$	39,627	$	35,000
Total Capital Projects Funds	$	25,000	$	39,627	$	35,000
PERMANENT FUNDS						
None	$	0	$	0	$	0
Total Permanent Funds	$	0	$	0	$	0
ENTERPRISE FUNDS						
Wastewater Fund						
Operating Revenues	$	2,512,760	$	1,977,265	$	2,737,050
Grants		898,700		33,644		400,000
Interest & Other		36,500		21,810		52,000
	$	3,447,960	$	2,032,719	$	3,189,050
Water Fund						
Operating Revenues	$	2,384,580	$	1,436,105	$	2,427,500
Capacity Fee		250,000		55,405		250,000
Grants		4,535,000		112,514		3,827,535
	$	7,169,580	$	1,604,024	$	6,505,035
Total Enterprise Funds	$	10,617,540	$	3,636,743	$	9,694,085
INTERNAL SERVICE FUNDS						
None	$	0	$	0	$	0
Total Internal Service Funds	$	0	$	0	$	0
TOTAL ALL FUNDS	$	55,710,065	$	16,123,010	$	37,144,950

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Camp Verde
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2027

FUND		OTHER FINANCING FY2027 SOURCES		OTHER FINANCING FY2027 <USES>		INTERFUND TRANSFERS FY2027 IN		INTERFUND TRANSFERS FY2027 <OUT>
GENERAL FUND								
CIP Fund	$		$		$			136,000
Debt Service Fund								1,852,375
Housing Fund								100,000
HURF Fund								100,000
Federal Grants Fund								365,000
Parks Fund								80,000
Total General Fund	$	0	$	0	$	0	$	2,633,375
SPECIAL REVENUE FUNDS								
HURF Fund						100,000		0
Housing Fund						100,000		250,000
Federal Grants Fund						365,000		
Non-Federal Grants Fund								5,000
Restricted Use Fund						5,000		
Total Special Revenue Funds	$	0	$	0	$	570,000	$	255,000
DEBT SERVICE FUNDS								
General Fund	$		$		$	1,852,375	$	
HURF Fund						0		
Total Debt Service Funds	$	0	$	0	$	1,852,375	$	0
CAPITAL PROJECTS FUNDS								
General Fund	$		$		$	136,000		
Federal Grants						250,000		
General Fund						80,000		
Debt Financing		1,902,000						
Lease Financing		325,000						
Vehicles				75,000				
Equipment				452,000				
Structural				400,000				
Parks				1,300,000				
Total Capital Projects Funds	$	2,227,000	$	2,227,000	$	466,000	$	0
PERMANENT FUNDS								
None	$		$		$		$	
Total Permanent Funds	$	0	$	0	$	0	$	0
ENTERPRISE FUNDS								
Wastewater Fund	$	900,000			$		$	
Capital Projects	$			900,000	$		$	
Water Fund	$	1,350,000			$		$	
Capital Projects	$			1,350,000	$		$	
Total Enterprise Funds	$	2,250,000	$	2,250,000	$	0	$	0
INTERNAL SERVICE FUNDS								
None	$		$		$		$	

Total Internal Service Funds	$ 0	$ 0	$ 0	$ 0
TOTAL ALL FUNDS	$ 4,477,000	$ 4,477,000	$ 2,888,375	$ 2,888,375

Town of Camp Verde
Expenditures/Expenses by Fund
Fiscal Year 2027

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES FY2026	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED FY2026	ACTUAL EXPENDITURES/ EXPENSES* FY2026	BUDGETED EXPENDITURES/ EXPENSES FY2027
GENERAL FUND				
General Admin	$ 3,917,115	$ 55,443	$ 2,920,013	$ 4,287,825
Magistrate Court	504,465	0	363,729	522,680
Public Works	1,924,500	(32,422)	1,317,319	2,090,955
Utilities	243,870	0	149,079	29,800
Community Development	1,052,105	61,760	686,180	980,255
Marshal's Office	4,717,965	(78,760)	3,367,555	4,621,880
Library	813,380	0	523,591	675,830
Parks & Rec	848,930	0	561,231	1,020,775
Total General Fund	$ 14,022,330	$ 6,022	$ 9,888,697	$ 14,230,000
SPECIAL REVENUE FUNDS				
Magistrate Fund	$ 132,465	$ 0	$ 2,272	$ 151,400
Non-Federal Grants Fund	3,016,800	(50,000)	118,635	2,617,550
Federal Grants Fund	22,526,300	0	10,509	5,861,300
ARPA Fund	0	0	0	0
CDBG Fund	750,000	0	387	825,000
911 fund	1,361	0	0	1,365
Housing Fund	123,625	0	0	123,680
Donations Fund	883,190	50,000	84,946	991,075
HURF Fund	810,865	(4,600)	492,718	1,538,905
Total Special Revenue Funds	$ 28,244,606	$ (4,600)	$ 709,467	$ 12,110,275
DEBT SERVICE FUNDS				
Debt Service Fund	$ 1,724,015	$ 0	$ 1,412,241	$ 1,852,375
Total Debt Service Funds	$ 1,724,015	$ 0	$ 1,412,241	$ 1,852,375
CAPITAL PROJECTS FUNDS				
CIP Fund	$ 3,577,135	$ 0	$ 1,610,682	$ 326,000
Parks Fund	$ 2,871,920	$ 0	$ 999,859	$ 500,000
Total Capital Projects Funds	$ 6,449,055	$ 0	$ 2,610,541	$ 826,000
PERMANENT FUNDS				
None	$ 0	$ 0	$ 0	$ 0
Total Permanent Funds	$ 0	$ 0	$ 0	$ 0
ENTERPRISE FUNDS				
Wastewater	$ 5,881,530	$ (13,861)	$ 2,315,943	$ 3,688,500
Water	$ 8,001,775	$ (13,861)	$ 2,088,943	$ 6,362,845
Total Enterprise Funds	$ 13,883,305	$ (27,722)	$ 4,404,886	$ 10,051,345
INTERNAL SERVICE FUNDS				
None	$ 0	$ 0	$ 0	$ 0
Total Internal Service Funds	$ 0	$ 0	$ 0	$ 0
TOTAL ALL FUNDS	$ 64,323,311	$ (26,300)	$ 19,025,832	$ 39,069,995

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed

Town of Camp Verde
Full-Time Employees and Personnel Compensation
Fiscal Year 2027

FUND	Full-Time Equivalent (FTE) FY2026	Employee Salaries and Hourly Costs FY2026	Retirement Costs FY2026	Healthcare Costs FY2026	Other Benefit Costs FY2026	Total Estimated Personnel Compensation FY2026
GENERAL FUND	113	$ 7,581,880	$ 840,145	$ 1,748,465	$ 623,945	$ 10,794,435
SPECIAL REVENUE FUNDS						
HURF Fund	3	$ 178,315	$ 19,880	$ 35,325	$ 12,650	$ 246,170
						0
						0
Total Special Revenue Funds	3	$ 178,315	$ 19,880	$ 35,325	$ 12,650	$ 246,170
DEBT SERVICE FUNDS						
N/A		$	$	$	$	$ 0
Total Debt Service Funds	0	$ 0	$ 0	$ 0	$ 0	$ 0
CAPITAL PROJECTS FUNDS						
N/A		$	$	$	$	$ 0
Total Capital Projects Funds	0	$ 0	$ 0	$ 0	$ 0	$ 0
PERMANENT FUNDS						
None		$	$	$	$	$ 0
Total Permanent Funds	0	$ 0	$ 0	$ 0	$ 0	$ 0
ENTERPRISE FUNDS						
Wastewater Fund	10	$ 690,810	$ 77,010	$ 116,735	$ 16,415	$ 900,970
Water Fund	9	$ 595,980	$ 65,320	$ 95,805	$ 7,625	$ 764,730
Total Enterprise Funds	19	$ 1,286,790	$ 142,330	$ 212,540	$ 24,040	$ 1,665,700
INTERNAL SERVICE FUND						
None		$	$	$	$	$ 0
Total Internal Service Fund	0	$ 0	$ 0	$ 0	$ 0	$ 0
TOTAL ALL FUNDS	135	$ 9,046,985	$ 1,002,355	$ 1,996,330	$ 660,635	$ 12,706,305

Glossary

Acronyms

A&A - Board of Adjustments/Board of Appeals
ADOT - Arizona Department of Transportation
ARPA - American Rescue Plan Act
CAFR - Comprehensive Annual Financial Report
CDBG - Community Development Block Grants
CIP - Capital Improvement Plan
CIPF - Capital Improvement Projects Fund
COJET - Committee on Judicial Education Training
CVMO - Camp Verde Marshals Office
DOHS - Department of Homeland Security
ERE – Employee Related Expenses
FT - Full Time Employment
FTE - Full-Time Equivalent
FY – Fiscal Year
GAAP - Generally Accepted Accounting Principles
GASB - Governmental Accounting Standards Board
GFOA - Government Finance Officers Association
GO Bonds - General Obligation Bonds
GOHS - Governor's Office of Highway Safety
IGA - Inter-governmental Agreement
NACOG - Northern Arizona Council of Governments
OSHA - Occupational Safety and Health Administration
P&Z - Planning and Zoning Board
PT - Part Time Employment
REI – Recreation Equipment, Inc.
TPT - Transaction Privilege Tax
USDA - United States Department of Agriculture, Rural Development Agency
WIFA - Water Infrastructure Finance Authority of Arizona

Definition of Terms

Annual Expenditure Limitation
The maximum amount of expenditures that the Town is allowed to spend in a given year, dictated by the State. The purpose of the expenditure limitation is to control expenditures of local revenues and limit future increases in spending to adjustments for inflation; deflation; population growth of the town.

Balanced Budget
The Town defines a balanced budget as follows: Projected revenues cover all annual operating expenses of the Town, ie one-time and/or capital expenses may be covered by utilizing previous years surpluses.

Camp Verde Sanitary District (CVSD)
Before the Town of Camp Verde took over the operations of the wastewater treatment plant, the plant operated independently as a special district called the Camp Verde Sanitary District. In July 0f 2013, it was voted on by residents to dissolve CVSD and allow the Town to take over operations. The debt of CVSD however, still resides within the sanitary district, not the Town, and is collateralized by property taxes on residents within the district. The Town is the Trustee of CVSD until all remaining debt is retired and the district is ultimately dissolved.

Capital Project or Capital Asset
Expenditures resulting in the acquisition or addition to the government's general fixed assets. These assets have a useful life of more than one year and a minimum cost of over $5,000.

Court Enhancement funds
Created by local Town Ordinance 2001-A182, these funds are to be used exclusively to enhance the technological, operational and security capabilities of the court. The funds are derived from a fee of $10 plus any surcharges on all fines, sanctions, assessments and diversion or probation programs.

Debt Ratio
Total debt divided by total assets, excluding all Enterprise Fund debt (ie Wastewater Fund & Water Fund).

Debt Service
Budget for principal, interest and related service charges on obligations resulting from Town debt.

Debt Service Contribution Ratio
General Fund revenues less expenses divided by total debt service in the Debt Service Fund.

Debt/Resident
Total Town outstanding principal divided by the estimated number of town residents.

ERE
Employee Related Expenses are all taxes and benefits attributable to employees arising from payroll. ERE does not include the employee’s wages.

Fill the GAP funds
These funds are allocated by the state to local courts from a percentage of filing fees charged at the Arizona Supreme Court and the Court of Appeals. These funds are to be used to improve, maintain and enhance the ability to collect and manage monies assessed or received by the court, to improve court automation and to improve case processing or the administration of justice.

Fiscal Year
A time period designated by the City signifying the beginning and ending date for recording financial transactions. The Town of Camp Verde has a fiscal year beginning July 1 and ending June 30.

Franchise Fees
A fee paid by a public service business for the special privilege to use city streets, alleys and property in providing their services to the citizens of the community. Services requiring franchise fees include electricity, water, natural gas, and cable television.

Full-Time Equivalent
A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. For example, a part-time employee working for 20 hours each week would be the equivalent to .5 of a full-time position.

Fund Balance
Fund balance is the excess of assets over liabilities of governmental and fiduciary funds.

Fund
An accounting entity having a set of self-balancing accounts and that records all financial transactions for specific activities or government functions in attaining certain objectives governed by special regulations, restrictions, or limitations.

- **Agency Fund:** A fund used to report resources held by the reporting government in a purely custodial capacity.
- **Enterprise Fund:** A governmental accounting fund in which the services provided are financed and operated similarly to those of a private business. The governing body's intention is to finance or recover operation costs through user fees.
- **Governmental Fund:** Funds used to account for the acquisition, use and balances of expendable financial resources and related current liabilities, except those accounted for in propriety funds and fiduciary funds (i.e., General Fund, Special Revenue Fund, Debt Service Fund, Capital Projects Fund).
- **Special Revenue Fund:** A fund used to finance distinct activities and created out of receipts of specific revenues.

General Fund Reserve
Undesignated monies within the General Fund that are available for appropriations.

General Obligation (GO) Bonds
Bonds that finance a variety of public projects and require voter approval. These bonds are backed by the full faith and credit of the city. Limitations for bonding capacity are set by State Statute.

Highway User Revenue Fund
This is the fund where Highway User Revenues are received, expensed and accounted for.

Highway User Revenues
State motor vehicle fuel taxes that are shared with Arizona towns and cities. These funds are restricted in use for the construction and maintenance of streets and highways.

Local JCEF funds
Judicial Collection Enhancement Funds (JCEF) are received from a portion of a state imposed $20 fee (ARS 12-116) that is required when individuals who have a fine due to a local court and choose to pay all or a portion of that fine over time rather than when due. The fees are to be used by the court to improve, maintain and enhance the ability to collect and manage monies assessed or received by the court, to improve court automation and to improve case processing or the administration of justice.

Operating Transfers (Transfers In & Out)
Operating transfers (both in & out) are used to move monies/funding between the individual funds of the Town.

Revenue Bonds
Bonds that are backed by some type of revenues of the Town, predominantly pledged excise taxes, such as local TPT tax revenues and state shared revenues.

State Shared Revenues

- **Urban Revenue Sharing (URS):** State income tax revenue that is shared with Arizona cities and towns.
- **State Sales Tax:** State sales tax revenue that is shared with Arizona cities and towns.
- **Vehicle License Tax:** State shared revenue from vehicle licensing taxes.

Sworn Officer
Peace Officers who are armed, carry a badge and have arrest powers.

SWOT Analysis
A study undertaken by an organization to identify both its strengths and weaknesses as well as external opportunities and threats.

Unqualified Opinion

Auditor's opinion of a financial statement, given without any reservations. Such an opinion basically states that the auditor feels the company followed all accounting rules appropriately and that the financial reports are an accurate representation of the company's financial condition.

WIFA

The Water Infrastructure Authority is an agency that supports Arizona municipalities and districts with funding for water and wastewater projects through low cost, low-rate loans and grants.